TRADEMARK ASSIGNMENT

Electronic Version v1.1
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SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	Termination and Release of Security Interest in Trademark Rights

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Wachovia Bank, National Association, as Administrative Agent	First Union National Bank	03/05/2004	National banking association:

RECEIVING PARTY DATA

Name:	Galey & Lord Properties, Inc.
Street Address:	7736 McCloud Road, One Triad Center
City:	Greensboro
State/Country:	NORTH CAROLINA
Postal Code:	27409
Entity Type:	CORPORATION: DELAWARE

PROPERTY NUMBERS Total: 2

Property Type	Number	Word Mark
Registration Number:	1537441	GL GALEY & LORD
Registration Number:	0574751	GALEY & LORD

CORRESPONDENCE DATA

Fax Number: (212)455-2502
Correspondence will be sent via US Mail when the fax attempt is unsuccessful.
Phone: (212) 455-2254
Email: LBLevy@stblaw.com
Correspondent Name: Robyn Rahbar, Esq.
Address Line 1: Simpson Thacher & Bartlett LLP
Address Line 2: 425 Lexington Avenue
Address Line 4: New York, NEW YORK 10017

ATTORNEY DOCKET NUMBER:	096900/0009
NAME OF SUBMITTER:	Lea B. Levy

Total Attachments: 5

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TERMINATION AND RELEASE OF SECURITY INTEREST IN TRADEMARK RIGHTS

TERMINATION AND RELEASE dated as of March 5, 2004, from Wachovia Bank, National Association (formerly known as First Union National Bank), as Administrative Agent (the "Agent") for certain banks and other financial institutions (the "Lenders") pursuant to the Credit Agreement, dated as of January 29, 1998, among Galey & Lord, Inc., the Guarantors thereto, the Lenders and the Agent, to Galey & Lord, Inc., a Delaware corporation with its principal place of business located at 980 Avenue of the Americas, New York, NY 10018, Galey & Lord Properties, Inc., a Delaware corporation with its principal place of business located at 7736 McCloud Road, One Triad Center, Greensboro, NC 27409, Swift Textiles, Inc., a Delaware corporation with its principal place of business located at Five Concourse Parkway, Suite 2300, Atlanta, GA 30328-5350 and Swift Denim Properties, Inc., a Delaware corporation with its principal place of business located at 7736 McCloud Road, One Triad Center, Greensboro, NC 27409 (collectively, "Galey & Lord et al").

WITNESSETH:

WHEREAS, pursuant to the Security Agreement, dated as of January 29, 1998, made by the Obligors (as defined therein) in favor of the Agent (the "Security Agreement"), a security interest (the "Security Interest") was granted by the Obligors to the Agent in certain collateral, including the Trademark Collateral (as hereinafter defined);

WHEREAS, pursuant to those certain Grants of Security Interest in Trademark Rights dated as of January 29, 1998, among the Agent and Obligors (the "USPTO Notices"), the Obligors, by reference to the Security Agreement, reaffirmed their intent to grant a Security Interest to the Agent specifically in certain Trademark Collateral;

WHEREAS, the USPTO Notices were recorded in the Trademark Division of the United States Patent and Trademark Office on February 22, 1999 at Reel 1860 and Frames 0014 and 0414 and on February 17, 1998 at Reel 1695 and Frame 0222; and

WHEREAS, the Agent now desires to terminate and release the entirety of its Security Interest in the Trademark Collateral;

NOW, THEREFORE, for good and valuable consideration, including the satisfaction of all obligations, indebtedness and liabilities secured by the Trademark Collateral pursuant to the Security Agreement, the receipt and adequacy of which are hereby acknowledged, and upon the terms set forth in this Termination and Release, the Agent hereby states as follows:

1. Definitions. The term "Trademark Collateral," as used herein, shall mean all of the Grantors' right, title and interest of every kind and nature as of the date hereof in the Trademarks (including, without limitation, those items listed on Schedule A hereto). The term "Trademarks" shall have the meaning provided by reference in the Security Agreement and the USPTO Notices.

2. Release of Security Interest. The Agent hereby terminates, releases and discharges its Security Interest in the Trademark Collateral, and any right, title or interest of the Agent in such Trademark Collateral shall hereby cease and become void.

3. Further Assurances. The Agent hereby agrees to duly execute, acknowledge, procure and deliver any further documents and to do such other acts as may be reasonably necessary to effect the release of the Security Interest contemplated hereby.

IN WITNESS WHEREOF, the undersigned has executed this Termination and Release by its duly authorized officer as of the date first above written.

WACHOVIA BANK, NATIONAL ASSOCIATION (formerly known as First Union National Bank)

By: Colleen McCullum
Name: Colleen McCullum
Title: Managing Director

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STATE OF North Carolina)
COUNTY OF Mecklenburg) ss.:

On this 11th day of ~~February~~ March, 2004, before me personally appeared Colleen McCullen to me known who, being by me duly sworn, did depose and say that he/she is Managing Director of Wachovia Bank, National Association (formerly known as First Union National Bank), described herein and which executed the foregoing instrument, and that he/she signed his/her name thereto pursuant to the authority granted by Wachovia Bank, National Association.

Linda J. Sullivan
Notary Public

My commission expires October 22, 2005

(Affix Seal Below)

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Schedule A

U.S. Trademark Registrations

Trademark Registrations owned by Galey & Lord Properties, Inc.

Title	Registration Number
GL GALEY & LORD	1,537,441
GALEY & LORD	574,751

Trademark Registrations owned by Swift Denim Properties, Inc.

Title	Registration Number
SWIFT & Design	935,415
SWIFT DENIM WORKS	2,221,905
SWIFT DENIM	2,241,742
SWIF-FLEX	1,314,708
SWIFDIGO	1,312,398

Trademark Registrations owned by Swift Textiles, Inc.

Title	Registration Number
BEYOND BLUE	1,319,444
BEYOND BLACK	1,279,916