

11-17-2003

03

Form PTO-1594
(Rev. 10/02)
OMB No. 0651-0027 (exp. 6/30/2005)
Tab settings → → →

RE



102602018

U.S. DEPARTMENT OF COMMERCE
U.S. Patent and Trademark Office

To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof.

1. Name of conveying party(ies):

GSE Systems, Inc.

11-12-03

- ☐ Individual(s) ☐ Association
☐ General Partnership ☐ Limited Partnership
☒ Corporation-State
☐ Other _____

Additional name(s) of conveying party(ies) attached? ☐ Yes ☒ No

3. Nature of conveyance:

- ☒ Assignment ☐ Merger
☐ Security Agreement ☐ Change of Name
☐ Other _____

Execution Date: 10/8/03

2. Name and address of receiving party(ies)

Name: NovaTech Process Solutions, LLC

Internal

Address: _____

Street Address: 9189 Red Branch Road

City: Columbia State: MD Zip: 21045

- ☐ Individual(s) citizenship _____
☐ Association _____
☐ General Partnership _____
☐ Limited Partnership _____
☒ Corporation-State Delaware
☐ Other _____

If assignee is not domiciled in the United States, a domestic
representative designation is attached: ☐ Yes ☐ No
(Designations must be a separate document from assignment)
Additional name(s) & address(es) attached? ☐ Yes ☐ No

4. Application number(s) or registration number(s):

A. Trademark Application No.(s) 75748109

B. Trademark Registration No.(s) 2,434,720
2,430,921 2,436,421 2,438,098Additional number(s) attached ☒ Yes ☒ No

5. Name and address of party to whom correspondence concerning document should be mailed:

Name: Gunther Oakey - Contracts Manager

Internal Address: _____

Street Address: NovaTech Process Solutions
9189 Red Branch Road

City: Columbia State: MD Zip: 21045

6. Total number of applications and registrations involved: _____

13

7. Total fee (37 CFR 3.41).....\$ 340

- ☒ Enclosed
☐ Authorized to be charged to deposit account

8. Deposit account number: _____

DO NOT USE THIS SPACE

9. Signature.

Gunther Oakey

Name of Person Signing

Signature

10/08/03

Date

5

Total number of pages including cover sheet, attachments, and document:

11/14/2003 EC000061 00000061 75748109

01 FC:8521
02 FC:8522

40.00 OP
300.00 OP

Mail documents to be recorded with required cover sheet information to:
Commissioner of Patent & Trademarks, Box Assignments
Washington, D.C. 20231

TRADEMARK
REEL: 002864 FRAME: 0825

Additional Trademark Registration Numbers

Reg. No. 2,438,096

Reg. No. 2,438,097

Reg. No. 2,440,115

Reg. No. 2,445,702

Reg. No. 2,450,565

Reg. No. 2,472,791

Reg. No. 2,472,790

Reg. No. 1,950,809

IN THE UNITED STATES TRADEMARK OFFICE

MARK: D/3 MANAGER
SERIAL NUMBER: 75/748109


TRADEMARK ASSIGNMENT

WHEREAS, GSE Systems, Inc., a Delaware corporation, with offices at 9189 Red Branch Road, Columbia, Maryland 21045 ("Assignor"), owns the application for registration for the mark **D/3 MANAGER**(stylized) under federal trademark Serial Number 75/748109, filed July 12, 1999 (the "Mark"); and

WHEREAS, NovaTech Process Solutions, LLC, a limited liability company organized and existing under the laws of the State of Delaware, with offices located at 9189 Red Branch Road, Columbia, Maryland 21045 ("Assignee"), desires to acquire all rights, title and interest in and to the Mark.

NOW THEREFORE, pursuant to an Asset Purchase Agreement by and between the parties dated September 25, 2003, and for good and valuable consideration paid by Assignee, the receipt of which is acknowledged by Assignor, the Assignor hereby irrevocably assigns to Assignee all of Assignor's rights, title and interest in and to the Mark together with the goodwill of the business symbolized by the Mark and the right to sue and collect damages and/or profits for past infringements of the Mark.

GSE Systems, Inc.

By: 

Name: Jeffery G. Hough

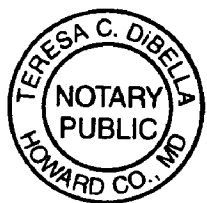
Title: Senior VP, CFO & Secretary

Date: October 8, 2003

State of Maryland)
)
County of Howard) ss

On this 8th day of October, 2003 before me personally appeared Jeffery G. Hough to me personally known, who, being duly sworn, did say that he is the Senior VP, CFO & Secretary of GSE Systems, Inc. and that he duly executed the foregoing instrument for and on behalf of GSE Systems, Inc. being duly authorized to do so and that said individual acknowledged said instrument to be the free act and deed of said company.

Teresa C. DiBella
Notary Public



TERESA C DiBELLA
Notary Public, State of Maryland
County of Howard
My Commission Expires April 1, 2006

IN THE UNITED STATES TRADEMARK OFFICE

MARK: D/3 DCS
REGISTRATION NUMBER: 2,434,720

TRADEMARK ASSIGNMENT

WHEREAS, GSE Systems, Inc., a Delaware corporation, with offices at 9189 Red Branch Road, Columbia, Maryland 21045 ("Assignor"), owns the mark **D/3 DCS** (stylized) under federal trademark Registration Number 2,438,720 , registered on March 13, 2001 (the "Mark"); and

WHEREAS, NovaTech Process Solutions, LLC, a limited liability company organized and existing under the laws of the State of Delaware, with offices located at 9189 Red Branch Road, Columbia, Maryland 21045 ("Assignee"), desires to acquire all rights, title and interest in and to the Mark.

NOW THEREFORE, pursuant to an Asset Purchase Agreement by and between the parties dated September 25, 2003, and for good and valuable consideration paid by Assignee, the receipt of which is acknowledged by Assignor, the Assignor hereby irrevocably assigns to Assignee all of Assignor's rights, title and interest in and to the Mark together with the goodwill of the business symbolized by the Mark and the right to sue and collect damages and/or profits for past infringements of the Mark.

GSE Systems, Inc.

By: 

Name: Jeffery G. Hough

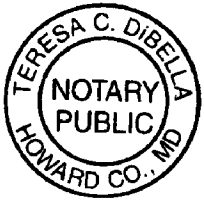
Title: Senior VP, CFO & Secretary

Date: October 9, 2003

State of Maryland)
)
County of Howard) ss

On this 8th day of October, 2003 before me personally appeared Jeffery G. Hough to me personally known, who, being duly sworn, did say that he is the Senior VP, CFO & Secretary of GSE Systems, Inc. and that he duly executed the foregoing instrument for and on behalf of GSE Systems, Inc. being duly authorized to do so and that said individual acknowledged said instrument to be the free act and deed of said company.

Teresa C DiBella
Notary Public



TERESA C DiBELLA
Notary Public, State of Maryland
County of Howard
My Commission Expires April 1, 2006

IN THE UNITED STATES TRADEMARK OFFICE

MARK: D/3
REGISTRATION NUMBER: 2,436,421

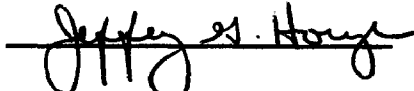
TRADEMARK ASSIGNMENT

WHEREAS, GSE Systems, Inc., a Delaware corporation, with offices at 9189 Red Branch Road, Columbia, Maryland 21045 ("Assignor"), owns the mark D/3(stylized) under federal trademark Registration Number 2,436,421, registered on March 20, 2001 (the "Mark"); and

WHEREAS, NovaTech Process Solutions, LLC, a limited liability company organized and existing under the laws of the State of Delaware, with offices located at 9189 Red Branch Road, Columbia, Maryland 21045 ("Assignee"), desires to acquire all rights, title and interest in and to the Mark.

NOW THEREFORE, pursuant to an Asset Purchase Agreement by and between the parties dated September 25, 2003, and for good and valuable consideration paid by Assignee, the receipt of which is acknowledged by Assignor, the Assignor hereby irrevocably assigns to Assignee all of Assignor's rights, title and interest in and to the Mark together with the goodwill of the business symbolized by the Mark and the right to sue and collect damages and/or profits for past infringements of the Mark.

GSE Systems, Inc.

By: 
Name: Jeffery G. Hough

Title: Senior VP, CFO & Secretary

Date: October 8, 2003

State of Maryland)
)
County of Howard) ss

On this 8th day of October, 2003 before me personally appeared Jeffery G. Hough to me personally known, who, being duly sworn, did say that he is the Senior VP, CFO & Secretary of GSE Systems, Inc. and that he duly executed the foregoing instrument for and on behalf of GSE Systems, Inc. being duly authorized to do so and that said individual acknowledged said instrument to be the free act and deed of said company.

Teresa C DiBella
Notary Public



TERESA C DiBELLA
Notary Public, State of Maryland
County of Howard
My Commission Expires April 1, 2006

IN THE UNITED STATES TRADEMARK OFFICE

MARK: SABL
REGISTRATION NUMBER: 2,438,096

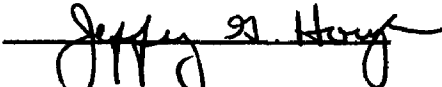
TRADEMARK ASSIGNMENT

WHEREAS, GSE Systems, Inc., a Delaware corporation, with offices at 9189 Red Branch Road, Columbia, Maryland 21045 ("Assignor"), owns the mark **SABL** (stylized) under federal trademark Registration Number 2,438,096 , registered on March 27, 2001 (the "Mark"); and

WHEREAS, NovaTech Process Solutions, LLC, a limited liability company organized and existing under the laws of the State of Delaware, with offices located at 9189 Red Branch Road, Columbia, Maryland 21045 ("Assignee"), desires to acquire all rights, title and interest in and to the Mark.

NOW THEREFORE, pursuant to an Asset Purchase Agreement by and between the parties dated September 25, 2003, and for good and valuable consideration paid by Assignee, the receipt of which is acknowledged by Assignor, the Assignor hereby irrevocably assigns to Assignee all of Assignor's rights, title and interest in and to the Mark together with the goodwill of the business symbolized by the Mark and the right to sue and collect damages and/or profits for past infringements of the Mark.

GSE Systems, Inc.

By: 
Name: Jeffery G. Hough

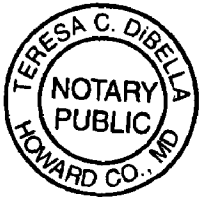
Title: Senior VP, CFO & Secretary

Date: October 8, 2003

State of Maryland)
)
County of Howard) ss

On this 8th day of October, 2003 before me personally appeared Jeffery G. Hough to me personally known, who, being duly sworn, did say that he is the Senior VP, CFO & Secretary of GSE Systems, Inc. and that he duly executed the foregoing instrument for and on behalf of GSE Systems, Inc. being duly authorized to do so and that said individual acknowledged said instrument to be the free act and deed of said company.

Teresa C. DiBella
Notary Public



TERESA C DIBELLA
Notary Public, State of Maryland
County of Howard
My Commission Expires April 1, 2006

IN THE UNITED STATES TRADEMARK OFFICE

MARK: CLAMP
REGISTRATION NUMBER: 2,438,097

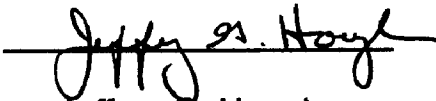
TRADEMARK ASSIGNMENT

WHEREAS, GSE Systems, Inc., a Delaware corporation, with offices at 9189 Red Branch Road, Columbia, Maryland 21045 ("Assignor"), owns the mark **CLAMP** (stylized) under federal trademark Registration Number 2,438,097, registered on March 27, 2001 (the "Mark"); and

WHEREAS, NovaTech Process Solutions, LLC, a limited liability company organized and existing under the laws of the State of Delaware, with offices located at 9189 Red Branch Road, Columbia, Maryland 21045 ("Assignee"), desires to acquire all rights, title and interest in and to the Mark.

NOW THEREFORE, pursuant to an Asset Purchase Agreement by and between the parties dated September 25, 2003, and for good and valuable consideration paid by Assignee, the receipt of which is acknowledged by Assignor, the Assignor hereby irrevocably assigns to Assignee all of Assignor's rights, title and interest in and to the Mark together with the goodwill of the business symbolized by the Mark and the right to sue and collect damages and/or profits for past infringements of the Mark.

GSE Systems, Inc.

By: 
Name: Jeffery G. Hough

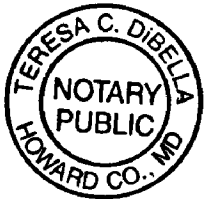
Title: Senior VP, CFO & Secretary

Date: October 8, 2003

State of Maryland)
)
County of Howard) ss

On this 8th day of October, 2003 before me personally appeared Jeffery G. Hough to me personally known, who, being duly sworn, did say that he is the Senior VP, CFO & Secretary of GSE Systems, Inc. and that he duly executed the foregoing instrument for and on behalf of GSE Systems, Inc. being duly authorized to do so and that said individual acknowledged said instrument to be the free act and deed of said company.

Teresa C. DiBella
Notary Public



TERESA C DIBELLA
Notary Public, State of Maryland
County of Howard
My Commission Expires April 1, 2006

IN THE UNITED STATES TRADEMARK OFFICE

MARK: D/3 TrendR
REGISTRATION NUMBER: 2,438,098


TRADEMARK ASSIGNMENT

WHEREAS, GSE Systems, Inc., a Delaware corporation, with offices at 9189 Red Branch Road, Columbia, Maryland 21045 ("Assignor"), owns the mark D/3 TrendR (stylized) under federal trademark Registration Number 2,438,098, registered on March 27, 2001 (the "Mark"); and

WHEREAS, NovaTech Process Solutions, LLC, a limited liability company organized and existing under the laws of the State of Delaware, with offices located at 9189 Red Branch Road, Columbia, Maryland 21045 ("Assignee"), desires to acquire all rights, title and interest in and to the Mark.

NOW THEREFORE, pursuant to an Asset Purchase Agreement by and between the parties dated September 25, 2003, and for good and valuable consideration paid by Assignee, the receipt of which is acknowledged by Assignor, the Assignor hereby irrevocably assigns to Assignee all of Assignor's rights, title and interest in and to the Mark together with the goodwill of the business symbolized by the Mark and the right to sue and collect damages and/or profits for past infringements of the Mark.

GSE Systems, Inc.

By: 

Name: Jeffery G. Hough

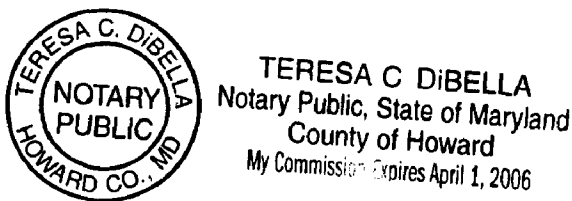
Title: Senior VP, CFO & Secretary

Date: October 8, 2003

State of Maryland)
)
County of Howard) ss

On this 8th day of October, 2003 before me personally appeared Jeffery G. Hough to me personally known, who, being duly sworn, did say that he is the Senior VP, CFO & Secretary of GSE Systems, Inc. and that he duly executed the foregoing instrument for and on behalf of GSE Systems, Inc. being duly authorized to do so and that said individual acknowledged said instrument to be the free act and deed of said company.

Teresa C DiBella
Notary Public



IN THE UNITED STATES TRADEMARK OFFICE

MARK: D/3 DataServer
REGISTRATION NUMBER: 2,440,115

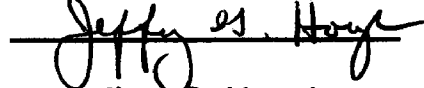
TRADEMARK ASSIGNMENT

WHEREAS, GSE Systems, Inc., a Delaware corporation, with offices at 9189 Red Branch Road, Columbia, Maryland 21045 ("Assignor"), owns the mark **D/3 DataServer** (stylized) under federal trademark Registration Number 2,440,115, registered on April 3, 2001 (the "Mark"); and

WHEREAS, NovaTech Process Solutions, LLC, a limited liability company organized and existing under the laws of the State of Delaware, with offices located at 9189 Red Branch Road, Columbia, Maryland 21045 ("Assignee"), desires to acquire all rights, title and interest in and to the Mark.

NOW THEREFORE, pursuant to an Asset Purchase Agreement by and between the parties dated September 25, 2003, and for good and valuable consideration paid by Assignee, the receipt of which is acknowledged by Assignor, the Assignor hereby irrevocably assigns to Assignee all of Assignor's rights, title and interest in and to the Mark together with the goodwill of the business symbolized by the Mark and the right to sue and collect damages and/or profits for past infringements of the Mark.

GSE Systems, Inc.

By: 

Name: Jeffery G. Hough

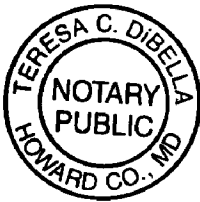
Title: Senior VP, CFO & Secretary

Date: October 8, 2003

State of Maryland)
) ss
County of Howard)

On this 8th day of October, 2003 before me personally appeared Jeffery G. Hough to me personally known, who, being duly sworn, did say that he is the Senior VP, CFO & Secretary of GSE Systems, Inc. and that he duly executed the foregoing instrument for and on behalf of GSE Systems, Inc. being duly authorized to do so and that said individual acknowledged said instrument to be the free act and deed of said company.

Teresa C. DiBella
Notary Public



TERESA C DiBELLA
Notary Public, State of Maryland
County of Howard
My Commission Expires April 1, 2006

IN THE UNITED STATES TRADEMARK OFFICE

**MARK: D/3 Report Writer
REGISTRATION NUMBER: 2,450,565**

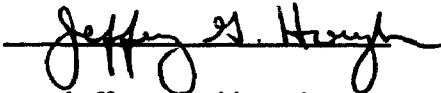
TRADEMARK ASSIGNMENT

WHEREAS, GSE Systems, Inc., a Delaware corporation, with offices at 9189 Red Branch Road, Columbia, Maryland 21045 ("Assignor"), owns the mark **D/3 Report Writer** (stylized) under federal trademark Registration Number 2,450,565 , registered on May 15, 2001 (the "Mark"); and

WHEREAS, NovaTech Process Solutions, LLC, a limited liability company organized and existing under the laws of the State of Delaware, with offices located at 9189 Red Branch Road, Columbia, Maryland 21045 ("Assignee"), desires to acquire all rights, title and interest in and to the Mark.

NOW THEREFORE, pursuant to an Asset Purchase Agreement by and between the parties dated September 25, 2003, and for good and valuable consideration paid by Assignee, the receipt of which is acknowledged by Assignor, the Assignor hereby irrevocably assigns to Assignee all of Assignor's rights, title and interest in and to the Mark together with the goodwill of the business symbolized by the Mark and the right to sue and collect damages and/or profits for past infringements of the Mark.

GSE Systems, Inc.

By: 

Name: Jeffery G. Hough

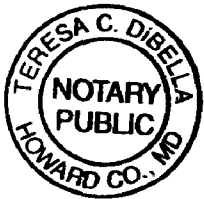
Title: Senior VP, CFO & Secretary

Date: October 8, 2003

State of Maryland)
)
County of Howard) ss

On this 8th day of October, 2003 before me personally appeared Jeffery G. Hough to me personally known, who, being duly sworn, did say that he is the Senior VP, CFO & Secretary of GSE Systems, Inc. and that he duly executed the foregoing instrument for and on behalf of GSE Systems, Inc. being duly authorized to do so and that said individual acknowledged said instrument to be the free act and deed of said company.

Teresa C. DiBella
Notary Public



TERESA C DiBELLA
Notary Public, State of Maryland
County of Howard
My Commission Expires April 1, 2006

IN THE UNITED STATES TRADEMARK OFFICE

MARK: STRATA
REGISTRATION NUMBER: 2,472,791

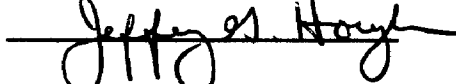
TRADEMARK ASSIGNMENT

WHEREAS, GSE Systems, Inc., a Delaware corporation, with offices at 9189 Red Branch Road, Columbia, Maryland 21045 ("Assignor"), owns the mark **STRATA** (stylized) under federal trademark Registration Number 2,472,791, registered on July 31, 2001 (the "Mark"); and

WHEREAS, NovaTech Process Solutions, LLC, a limited liability company organized and existing under the laws of the State of Delaware, with offices located at 9189 Red Branch Road, Columbia, Maryland 21045 ("Assignee"), desires to acquire all rights, title and interest in and to the Mark.

NOW THEREFORE, pursuant to an Asset Purchase Agreement by and between the parties dated September 25, 2003, and for good and valuable consideration paid by Assignee, the receipt of which is acknowledged by Assignor, the Assignor hereby irrevocably assigns to Assignee all of Assignor's rights, title and interest in and to the Mark together with the goodwill of the business symbolized by the Mark and the right to sue and collect damages and/or profits for past infringements of the Mark.

GSE Systems, Inc.

By: 

Name: Jeffery G. Hough

Title: Senior VP, CFO & Secretary

Date: October 8, 2003

State of Maryland)
)
County of Howard) ss

On this 8th day of October, 2003 before me personally appeared Jeffery G. Hough to me personally known, who, being duly sworn, did say that he is the Senior VP, CFO & Secretary of GSE Systems, Inc. and that he duly executed the foregoing instrument for and on behalf of GSE Systems, Inc. being duly authorized to do so and that said individual acknowledged said instrument to be the free act and deed of said company.

Teresa C DiBella
Notary Public



TERESA C DiBella
Notary Public, State of Maryland
County of Howard
My Commission Expires April 1, 2006

IN THE UNITED STATES TRADEMARK OFFICE

MARK: D/3 Architect
REGISTRATION NUMBER: 2,445,702

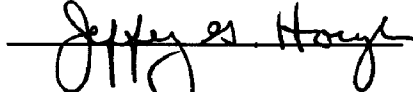
TRADEMARK ASSIGNMENT

WHEREAS, GSE Systems, Inc., a Delaware corporation, with offices at 9189 Red Branch Road, Columbia, Maryland 21045 ("Assignor"), owns the mark **D/3 Architect** (stylized) under federal trademark Registration Number 2,445,702, registered on April 24, 2001 (the "Mark"); and

WHEREAS, NovaTech Process Solutions, LLC, a limited liability company organized and existing under the laws of the State of Delaware, with offices located at 9189 Red Branch Road, Columbia, Maryland 21045 ("Assignee"), desires to acquire all rights, title and interest in and to the Mark.

NOW THEREFORE, pursuant to an Asset Purchase Agreement by and between the parties dated September 25, 2003, and for good and valuable consideration paid by Assignee, the receipt of which is acknowledged by Assignor, the Assignor hereby irrevocably assigns to Assignee all of Assignor's rights, title and interest in and to the Mark together with the goodwill of the business symbolized by the Mark and the right to sue and collect damages and/or profits for past infringements of the Mark.

GSE Systems, Inc.

By: 

Name: Jeffery G. Hough

Title: Senior VP, CFO & Secretary

Date: October 8, 2003

State of Maryland)
)
County of Howard) ss

On this 8th day of October, 2003 before me personally appeared Jeffery G. Hough to me personally known, who, being duly sworn, did say that he is the Senior VP, CFO & Secretary of GSE Systems, Inc. and that he duly executed the foregoing instrument for and on behalf of GSE Systems, Inc. being duly authorized to do so and that said individual acknowledged said instrument to be the free act and deed of said company.

Teresa C. DiBella
Notary Public



TERESA C DiBELLA
Notary Public, State of Maryland
County of Howard
My Commission Expires April 1, 2006

IN THE UNITED STATES TRADEMARK OFFICE

MARK: TOTALVISION
REGISTRATION NUMBER: 2,430,921

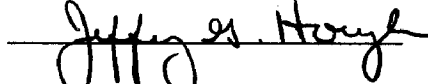
TRADEMARK ASSIGNMENT

WHEREAS, GSE Systems, Inc., a Delaware corporation, with offices at 9189 Red Branch Road, Columbia, Maryland 21045 ("Assignor"), owns the mark **TOTALVISION** (stylized) under federal trademark Registration Number 2,430,921, registered on February 27, 2001 (the "Mark"); and

WHEREAS, NovaTech Process Solutions, LLC, a limited liability company organized and existing under the laws of the State of Delaware, with offices located at 9189 Red Branch Road, Columbia, Maryland 21045 ("Assignee"), desires to acquire all rights, title and interest in and to the Mark.

NOW THEREFORE, pursuant to an Asset Purchase Agreement by and between the parties dated September 25, 2003, and for good and valuable consideration paid by Assignee, the receipt of which is acknowledged by Assignor, the Assignor hereby irrevocably assigns to Assignee all of Assignor's rights, title and interest in and to the Mark together with the goodwill of the business symbolized by the Mark and the right to sue and collect damages and/or profits for past infringements of the Mark.

GSE Systems, Inc.

By: 

Name: Jeffery G. Hough

Title: Senior VP, CFO & Secretary

Date: October 8, 2003

State of Maryland)
)
County of Howard) ss

On this 8th day of October, 2003 before me personally appeared Jeffery G. Hough to me personally known, who, being duly sworn, did say that he is the Senior VP, CFO & Secretary of GSE Systems, Inc. and that he duly executed the foregoing instrument for and on behalf of GSE Systems, Inc. being duly authorized to do so and that said individual acknowledged said instrument to be the free act and deed of said company.

Teresa C. DiBella
Notary Public



TERESA C DiBELLA
Notary Public, State of Maryland
County of Howard
My Commission Expires April 1, 2006

IN THE UNITED STATES TRADEMARK OFFICE

MARK: FLEXBATCH
REGISTRATION NUMBER: 1950809

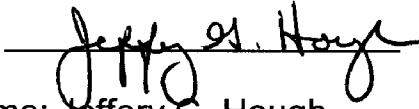
TRADEMARK ASSIGNMENT

WHEREAS, GSE Systems, Inc., a Delaware corporation, with offices at 9189 Red Branch Road, Columbia, Maryland 21045 ("Assignor"), owns the mark **FLEXBATCH** (stylized) under federal trademark Registration Number 1950809, registered on January 23, 1996 (the "Mark"); and

WHEREAS, NovaTech Process Solutions, LLC, a limited liability company organized and existing under the laws of the State of Delaware, with offices located at 9189 Red Branch Road, Columbia, Maryland 21045 ("Assignee"), desires to acquire all rights, title and interest in and to the Mark.

NOW THEREFORE, pursuant to an Asset Purchase Agreement by and between the parties dated September 25, 2003, and for good and valuable consideration paid by Assignee, the receipt of which is acknowledged by Assignor, the Assignor hereby irrevocably assigns to Assignee all of Assignor's rights, title and interest in and to the Mark together with the goodwill of the business symbolized by the Mark and the right to sue and collect damages and/or profits for past infringements of the Mark.

GSE Systems, Inc.

By: 

Name: Jeffery G. Hough

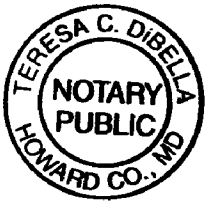
Title: Senior VP, CFO & Secretary

Date: October 8, 2003

State of Maryland)
)
County of Howard) ss

On this 8th day of October, 2003 before me personally appeared Jeffery G. Hough to me personally known, who, being duly sworn, did say that he is the Senior VP, CFO & Secretary of GSE Systems, Inc. and that he duly executed the foregoing instrument for and on behalf of GSE Systems, Inc. being duly authorized to do so and that said individual acknowledged said instrument to be the free act and deed of said company.

Teresa C. DiBella
Notary Public



TERESA C DiBELLA
Notary Public, State of Maryland
County of Howard
My Commission Expires April 1, 2006

IN THE UNITED STATES TRADEMARK OFFICE

MARK: FACETS
REGISTRATION NUMBER: 2,472,790

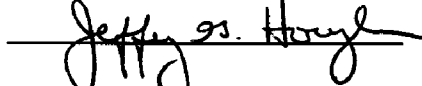
TRADEMARK ASSIGNMENT

WHEREAS, GSE Systems, Inc., a Delaware corporation, with offices at 9189 Red Branch Road, Columbia, Maryland 21045 ("Assignor"), owns the mark **FACETS** (stylized) under federal trademark Registration Number 2,472,790, registered on July 31, 2001 (the "Mark"); and

WHEREAS, NovaTech Process Solutions, LLC, a limited liability company organized and existing under the laws of the State of Delaware, with offices located at 9189 Red Branch Road, Columbia, Maryland 21045 ("Assignee"), desires to acquire all rights, title and interest in and to the Mark.

NOW THEREFORE, pursuant to an Asset Purchase Agreement by and between the parties dated September 25, 2003, and for good and valuable consideration paid by Assignee, the receipt of which is acknowledged by Assignor, the Assignor hereby irrevocably assigns to Assignee all of Assignor's rights, title and interest in and to the Mark together with the goodwill of the business symbolized by the Mark and the right to sue and collect damages and/or profits for past infringements of the Mark.

GSE Systems, Inc.

By: 

Name: Jeffery G. Hough

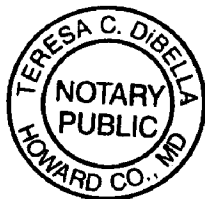
Title: Senior VP, CFO & Secretary

Date: October 8, 2003

State of Maryland)
)
County of Howard) ss

On this 8th day of October, 2003 before me personally appeared Jeffery G. Hough to me personally known, who, being duly sworn, did say that he is the Senior VP, CFO & Secretary of GSE Systems, Inc. and that he duly executed the foregoing instrument for and on behalf of GSE Systems, Inc. being duly authorized to do so and that said individual acknowledged said instrument to be the free act and deed of said company.

Teresa C. DiBella
Notary Public



TERESA C DiBELLA
Notary Public, State of Maryland
County of Howard
My Commis expires April 1, 2006