

11-19-2003

Form PTO-1594 (Rev. 10/02) OMB No. 0651-0027 (exp. 6/30/2005) Tab settings

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J.S. DEPARTMENT OF COMMERCE U.S. Patent and Trademark Office

To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof.

1. Name of conveying party(ies): Transamerica Business Capital Corporation (assignee of Transamerica Business Credit Corporation)

- Individual(s) Association General Partnership Limited Partnership Corporation-State Other

Additional name(s) of conveying party(ies) attached? Yes No

3. Nature of conveyance:

- Assignment Merger Security Agreement Change of Name Other Release of Trademarks

Execution Date: 11/10/2003

2. Name and address of receiving party(ies) Name: MasterCraft Boat Company, Inc. Internal (f/k/a MCBC Acquisition Company) Address:

Street Address: 100 Cherokee Cove Drive

City: Vonore State: TN Zip: 37885

- Individual(s) citizenship Association General Partnership Limited Partnership Corporation-State Other

If assignee is not domiciled in the United States, a domestic representative designation is attached: Yes No (Designations must be a separate document from assignment) Additional name(s) & address(es) attached? Yes No

4. Application number(s) or registration number(s):

A. Trademark Application No.(s) 75/428,628

B. Trademark Registration No.(s) 1,867,981, 1,427,389, 1,136,108, 1,185,668

Additional number(s) attached Yes No

5. Name and address of party to whom correspondence concerning document should be mailed:

Name: Federal Research Company, LLC

Internal Address:

Street Address: 1030 Fifteenth Street NW Suite 920

City: Washington State: DC Zip: 20005

6. Total number of applications and registrations involved: 8

7. Total fee (37 CFR 3.41): \$ 215.00

- Enclosed Authorized to be charged to deposit account

8. Deposit account number:

DO NOT USE THIS SPACE

9. Signature.

Elizabeth de Vega

Name of Person Signing

Signature

11/18/2003

Date

Total number of pages including cover sheet, attachments, and document: 8

11/20/2003 STON11 0000065 75428628

Mail documents to be recorded with required cover sheet information to: Commissioner of Patent & Trademarks, Box Assignments Washington, D.C. 20231

01 FC:8521 40.00 DP 02 FC:8522 175.00 DP

TRADEMARK REEL: 002865 FRAME: 0694

Continuation of Item 4:

Trademark Registration Numbers:

2,180,436

2,275,631

1,972,543

RELEASE OF TRADEMARKS

THIS RELEASE OF TRADEMARKS is dated as of November 10, 2003 by TRANSAMERICA BUSINESS CAPITAL CORPORATION (assignee of Transamerica Business Credit Corporation), having an office at 8750 West Bryn Mawr, Suite 720, Chicago, Illinois 60631 ("TransAmerica").

WHEREAS, TransAmerica and MasterCraft Boat Company, Inc., a Delaware corporation (f/k/a MCBC Acquisition Company) ("Debtor"), entered into that certain Trademark Security Agreement (the "Trademark Security Agreement"), dated as of March 2, 2000;

WHEREAS, TransAmerica Business Credit Corporation assigned the Trademark Security Agreement to TransAmerica Business Capital Corporation on March 26, 2001 (the "Assignment");

WHEREAS, the Trademark Security Agreement granted TransAmerica a security interest in, among other things, certain trademarks, tradenames, trademark registrations, service marks, trade styles, terms, designs and trademark applications ("Trademarks"), including, without limitation, the Trademarks listed on Schedule A attached hereto as security for certain obligations of Debtor to TransAmerica (the "Obligations");

WHEREAS, TransAmerica recorded the Trademark Security Agreement on March 13, 2000 at Reel 002055 Frame 0440 in the United States Patent and Trademark Office and recorded the Assignment Agreement on October 17, 2001 at Reel 002386 Frame 0865 in the United States Patent and Trademark Office; and

WHEREAS, concurrent with Debtor's satisfaction of the Obligations, Debtor has requested that TransAmerica release its security interests in the Trademarks.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, TransAmerica hereby agrees as follows:

1. TransAmerica hereby fully releases and terminates its security interests in and liens on:
 - (a) all of Debtor's now existing or hereafter acquired right, title and interest in and to: all Trademarks which are now filed with the U.S. Patent and Trademark Office, any similar office or agency of any state, territory or possession of the United States or Canada or any similar office or agency of any other country or used in the United States, any state, territory or possession thereof including, without limitation, Puerto Rico, or any other country, and (i) any renewals thereof, (ii) all income, royalties, damages and payments now and hereafter due or payable with respect thereto, including, without limitation, payments under all licenses entered into in connection therewith and damages and payments for past or future infringements thereof, (iii) the right to sue for past, present and future infringements thereof, (iv) all documents, packages, prints and labels on which said Trademarks have appeared and all designs and general intangibles of a like nature, and (v) all rights corresponding thereto throughout the world;

(b) the goodwill of Debtor's business connected with or symbolized by Trademarks; and

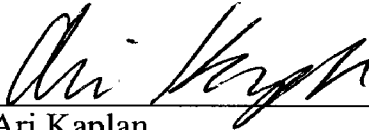
(c) any and all of the proceeds of any of the foregoing, including, without limitation, any claims by Debtor against third parties for infringement of the Trademarks or of any license with respect thereto.

2. TransAmerica further agrees, at the sole cost and expense of Debtor, to perform all acts reasonably necessary to effect the release and termination of its security interest and liens, including, but not limited to the recording, filing and entering into any agreements, documents, forms or papers needed to accomplish such release and termination.

[Signature Page Follows]

IN WITNESS WHEREOF, TransAmerica has caused this Release of Trademarks to be duly executed as of the day and year first above written.

TRANSAMERICA BUSINESS CAPITAL
CORPORATION

By: 
Name: Ari Kaplan
Title: Vice President

[Signature Page to Release of Trademarks]

TRADEMARK
REEL: 002865 FRAME: 0698

**SCHEDULE A
(RELEASE OF TRADEMARKS)**

TRADEMARK REGISTRATIONS AND APPLICATIONS

Sch. A-1

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**TRADEMARK
REEL: 002865 FRAME: 0699**

COUNTRY	MARK	IDENTIFICATION OF GOODS	APPLX. SERIAL NUMBER	FILING DATE	REG. NUMBER	REG. DATE	NEXT RENEWAL DATE	FCH&S FILE NUMBER AND CASE STATUS
UNITED STATES	MASTERCRAFT	Class 6: Metal license plates Class 8: Sports & fishing knives Class 9: Ski vests in the nature of life jackets and sunglasses. Class 12: Boats, structural boat repair and replacement parts; structural boat parts; innately molded covers. Class 14: Watches Class 18: Umbrellas, all purpose sport bags, backpacks, fanny packs, travel bags, attache cases. Class 20: Non-metal floating key rings and beach chairs. Class 21: Insulated cups, insulated can holders, portable coolers, sport bottles, sold empty, and ceramic mugs. Class 22: Unfitted canvas boat covers and dock tie down traps. Class 24: Beach towels. Class 25: Hats, sweaters, shirts, jackets, t-shirts, shorts sweatpants, pullover tops, polo shirts, beach cover-ups, tank tops, sweatshirts, visors and pants. Class 28: Ski ropes, ski rope shock elimination tubes, ski loaves, buoy balls, and pylon covers.	74/439,135	09/23/93	1,867,981	12/20/94	12/20/04	(2236,600800) REGISTERED. Affidavit of Use due by 12/20/00.
UNITED STATES	MASTERCRAFT	Class 12: Boats and boat trailers.	73/559,907	09/24/85	1,427,389	02/03/87	02/03/07	(2236,600900) REGISTERED.
UNITED STATES	1971 MASTERCRAFT Logo	Class 12: Ski boats.	73/205,059	02/26/79	1,136,108	05/27/80	05/27/00	(2236,600100) REGISTERED.
UNITED STATES	POWER SLOT (and design)	Class 12: Ski boats.	73/235,816	10/19/79	1,185,668	01/12/82	01/12/02	(2236,601300) REGISTERED.
UNITED STATES	X-STAR	Class 12: Boats.	75/312,695	06/23/97	2,180,436	08/11/98	08/11/08	(2236,600100) REGISTERED. Affidavit of Use due by 08/11/04

TRADEMARK REGISTRATIONS AND PENDING APPLICATIONS

COUNTRY	MARK	IDENTIFICATION OF GOODS	APPLN. SERIAL NUMBER	FILING DATE	REG. NUMBER	REG. DATE	NEXT RENEWAL DATE	FCH&S FILE NUMBER AND CASE STATUS
UNITED STATES	POWERSTAR	Class 12: Boats.	75/428,628	02/04/98				(2236,600200) PENDING APPLICATION
UNITED STATES	PROSTAR	Class 12: Boats	75/428,578	02/04/98	2,275,631	09/07/99	09/07/09	(2236,600300) REGISTERED
UNITED STATES	MARISTAR	Class 12: Motor boats	74/626,286	01/27/95	1,972,543	05/07/96	05/07/06	(2236,601200) REGISTERED. Annual of Use due by 05/07/02.