

11/21/03

11-26-2003

TR



102610482

Tab settings * * *

To the Honorable Commissioner of Patents and Trademarks. Please record the attached original documents or copy thereof.

1. Name of conveying Party(ies):
Garlinghouse, LLC

Individual(s) Association
 General partnership Limited Partnership
 Corporation-State
 Other Limited Liability Company (DE)

Additional Name(s) of conveying party(ies) attached? Yes No

3. Nature of conveyance:

Assignment Merger
 Security Agreement Change of Name
 Other _____

Execution Date: October 14, 2003

2. Name and address of receiving Party(ies)

Name: MCG Capital Corporation

Internal Address: Suite 3000

Street Address: 1100 Wilson Boulevard

City: Arlington State: VA ZIP: 22209

Individual(s) Citizenship _____
 Association _____
 General Partnership _____
 Limited Partnership _____
 Corporation-State DE
 Other _____

If assignee is not domiciled in the United States, a domestic representative designation is attached: Yes No
 (Designations must be a separate document from Assignment)

Additional name(s) & address(es) attached? Yes No

4. Application number(s) or registration number(s):

A. Trademark Application No.(s)
78/222,785 (Log Home Design Ideas) [Design]
78/222,770 (Log Home Design Ideas) [Design]

Additional numbers attached? Yes No

B. Trademark Registration No's
2,100,528 (Log Home Design Ideas) [Design]

NOV 21 2003
 OPERATIONS

5. Name and address of party to whom correspondence concerning document should be mailed:

Name: MCG Capital Corporation

Internal Address: Legal Affairs Division

Street Address:
1100 Wilson Boulevard, Suite 3000

City: Arlington State: VA ZIP: 22209

6. Total Number of applications and registrations involved: 103

7. Total fee (37 CFR 3.41):.....\$ 90.00


Enclosed
 Authorized to be charged to deposit account

8. Deposit Account number: _____

(Attach) duplicate copy of this page if paying by deposit account)

DO NOT USE THIS SPACE

9. State and signature
To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

 November 21, 2003

Name of Person Signing Signature Date

Total number of pages including this cover sheet and any attachments: 79

SCHEDULE C

TRADEMARK COLLATERAL

I. Registered Trademarks

<u>Trademark Description</u>	<u>Country</u>	<u>Registration Number</u>
Log Homes Design Ideas (Design)	United States	2,100,528

II. Pending Trademark Applications

<u>Trademark Description</u>	<u>Atty. Docket Number</u>	<u>Country</u>	<u>Serial Number</u>	<u>Filing Date</u>	<u>Status</u>
Log Home Design Ideas (Design)		United States	78/222,785	3/7/03	
Log Home Design Ideas (Design)		United States	78/222,770	3/7/03	

III. Trademark Licenses

<u>Registration Number</u>	<u>Mark</u>	<u>Country</u>	<u>Licensor</u>	<u>Licensee</u>	<u>Effective Date</u>	<u>Expiration Date</u>
N/A						

INTELLECTUAL PROPERTY SECURITY AGREEMENT

THIS INTELLECTUAL PROPERTY SECURITY AGREEMENT (as may be amended, supplemented and otherwise modified from time to time, "IP Security Agreement") is made and effective as of October 14, 2003, by **GARLINGHOUSE, LLC** (including any successor or permitted assignee thereof, "Grantor"), in favor of **MCG CAPITAL CORPORATION** (including any successor, participant, assignee or transferee thereof, "Administrative Agent"), as administrative agent for itself and the Lenders (as defined in the Credit Agreement referred to below).

RECITALS

WHEREAS, Grantor and certain affiliated entities (each, a "Borrower"; collectively, the "Borrowers") desire and have applied to Administrative Agent and the Lenders for a senior secured credit facility consisting of a \$6,200,000 Term Loan A Facility and a \$4,000,000 Term Loan B Facility; and

WHEREAS, pursuant to that certain Credit Facility Agreement by and among Borrowers, Lenders and Administrative Agent dated as of October 14, 2003 (as may be amended from time to time, "Credit Agreement"), a condition precedent to the obligation of the Administrative Agent or any Lender to execute and perform under the Credit Agreement is that Borrowers shall have executed and delivered that certain Master Security Agreement, Collateral Assignment and Equity Pledge executed by Borrowers in favor of Administrative Agent for the benefit of Administrative Agent and the Lenders dated as of October 14, 2003 (as may be amended from time to time, "Security Agreement") encumbering all of Borrowers' tangible and intangible personal property assets in favor of Administrative Agent for the benefit of Administrative Agent and the Lenders; and

WHEREAS, under the terms of the Security Agreement, Grantor has agreed to assign certain intellectual property to Administrative Agent for purposes of securing the obligations to Administrative Agent and the Lenders under the Credit Agreement and related Loan Documents; and

WHEREAS, Grantor has determined that it is in its best interest to execute this IP Security Agreement inasmuch as Grantor will derive substantial direct and indirect benefits from the funding of the Advances by Administrative Agent pursuant to the Credit Agreement;

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, and intending to be legally bound hereby, Grantor and Administrative Agent hereby agree as follows:

1. Grant. Grantor hereby grants to Administrative Agent an absolute, present, unconditional, continuing first priority security interest in and to Grantor's entire right, title and interest in and to the following property and rights (collectively, the "Collateral"):

(a) The U.S., state and foreign copyrights, associated copyright registrations and applications for copyright registration, and copyright licenses set forth on Schedule A attached hereto (collectively, the "Copyrights"); and

(b) The U.S., state and foreign patents and patent applications, and patent licenses set forth on Schedule B attached hereto, including, without limitation, improvements, divisions, continuations, renewals, reissues, extensions and continuations-in-part of the same (collectively, the "Patents"); and

(c) The U.S., state and foreign trademark and service mark registrations, trademark and service mark applications (except for "intent to use" applications for trademark or service mark registrations filed pursuant to Section 1(b) of the Lanham Act, unless and until an Amendment to Allege Use or a Statement of Use under Section 1(c) and 1(d) of said Act has been filed), and trademark and service mark licenses set forth on Schedule C attached hereto (including all associated goodwill, collectively, the "Trademarks"); and

(d) Any and all claims and causes of action for past, present or future infringement of any of the Collateral, with the right, but not the obligation, to sue for and collect damages for infringement of the Collateral; and

(e) Any and all licenses or rights granted under any of the Collateral, and all license fees and royalties arising from such licenses or rights, to the extent permitted by such licenses or rights; and

(f) Any and all amendments, renewals, extensions, reissues and replacements of any of the Collateral; and

(g) Any and all products and proceeds of any of the foregoing.

2. Requested Recordation. Grantor authorizes and requests that the Register of Copyrights and the Commissioner of Patents and Trademarks (and any state, foreign or other authorities to which this IP Security Agreement is submitted) to file and record this IP Security Agreement (and any corresponding or separate application forms of such jurisdiction) in order to publicly reflect Administrative Agent's interest in the Collateral.

3. Assignment. Upon the occurrence and during the continuance of an Event of Default (as defined in the Security Agreement), Grantor shall execute and deliver to Administrative Agent an absolute assignment transferring its entire right, title, and interest in and to the Collateral to Administrative Agent.

4. Power of Attorney. Grantor hereby irrevocably grants Administrative Agent a power of attorney, to act as Grantor's attorney-in-fact, with full authority in the name, place and stead of Grantor, from time to time in Administrative Agent's discretion regardless of whether a Default or Event of Default is occurring:

(a) To modify or amend (in Administrative Agent's sole discretion and without first obtaining Grantor's approval of or signature thereto) Schedule A, Schedule B,

and/or Schedule C hereof, as appropriate, to include references to any registered intellectual property (or application or license therefor) acquired by Grantor after the execution hereof or to delete any reference to any Collateral in which Grantor no longer has or claims any right, title or interest; and

(b) To execute, file and pursue (in Administrative Agent's sole discretion and without first obtaining Grantor's approval of or signature thereto, unless otherwise prohibited by applicable law) any application, form or other document in order to perfect, maintain, continue or otherwise protect Administrative Agent's interest or Grantor's rights in the Collateral, including, without limitation, executing and filing (i) any financing statement, any continuation statement or any amendment thereto, and (ii) any document in any proceeding before the United States Patent and Trademark Office, the United States Copyright Office or the relevant office of any state or foreign jurisdiction (including, without limitation, the filing of applications for renewal, affidavits of use, affidavits of incontestability and opposition, interference and cancellation proceedings) and to pay any fees and taxes in connection therewith or otherwise; and

(c) To execute any assignment or other document required to acknowledge, register or perfect Administrative Agent's interest in any part of the Collateral without the signature of Grantor unless prohibited by applicable law.

Grantor also hereby irrevocably grants Administrative Agent a power of attorney, to act as Grantor's attorney-in-fact, with full authority in the name, place and stead of Grantor, from time to time in Administrative Agent's discretion after the occurrence and during the continuance of an Event of Default, to take any other action and to execute any other instrument which Administrative Agent may deem reasonably necessary or advisable to accomplish the purposes of the Security Agreement or this IP Security Agreement.

The foregoing power of attorney is coupled with an interest and is irrevocable.

5. Release. The security interest granted herein will terminate (and all rights to the Collateral will revert to Grantor) upon satisfaction of the following conditions:

(a) payment and performance in full of all the obligations secured hereby (unconditionally and indefeasibly) and (b) the termination of the Credit Agreement (and the Facilities thereunder). Upon any such termination, Administrative Agent (at Grantor's request) will execute and deliver to Grantor (without any representation, warranty or recourse of any kind whatsoever) such documents as Grantor may reasonably request and provide to Administrative Agent to evidence such termination.

6. Miscellaneous. This IP Security Agreement has been entered into in conjunction with the provisions of and the security interest granted to Administrative Agent under the Security Agreement. The rights and remedies of Grantor and Administrative Agent with respect to the security interest granted herein are in addition and without prejudice to those set forth in the Security Agreement and the Credit Agreement, all terms and provisions of which are hereby incorporated herein by reference. This IP Security Agreement may be executed in any number of counterparts with the same effect as if all the signatures on such counterparts appeared on one document; each such counterpart will be deemed to be an original but all counterparts

together will constitute one and the same instrument. In the event that any provisions of this IP Security Agreement are deemed to conflict with the Security Agreement or the Credit Agreement, the provisions of the Security Agreement or Credit Agreement shall govern.

IN WITNESS WHEREOF, the parties hereto have executed this IP Security Agreement, as an instrument under seal (whether or not any such seals are physically attached hereto), through their duly authorized officers, as of the date first written above.

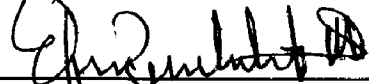
GARLINGHOUSE, LLC

(as Grantor)

By: _____

Name: _____

Title: _____



Eftem Zimbalist III

Chief Executive Officer

Address: c/o Wind Point Partners
One Town Square
Suite 780
Southfield, MI 48076

Telephone: (248) 945-7200

Facsimile: (248) 945-7220

MCG CAPITAL CORPORATION

(as Administrative Agent)

By: _____

Name: Andrew Jacobson

Title: Managing Director

Address: 1100 Wilson Boulevard
Suite 3000
Arlington, VA 22209

Telephone: (703) 247-7500

Facsimile: (703) 247-7505

IN WITNESS WHEREOF, the parties hereto have executed this IP Security Agreement, as an instrument under seal (whether or not any such seals are physically attached hereto), through their duly authorized officers, as of the date first written above.

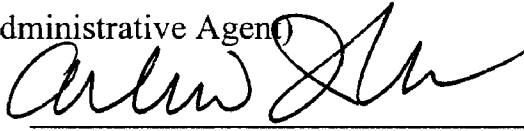
GARLINGHOUSE, LLC
(as Grantor)

By: _____
Name: _____
Title: _____

Address: c/o Wind Point Partners
One Town Square
Suite 780
Southfield, MI 48076

Telephone: () ____ - ____
Facsimile: () ____ - ____

MCG CAPITAL CORPORATION
(as Administrative Agent)

By:  _____
Name: Andrew Jacobson
Title: Managing Director

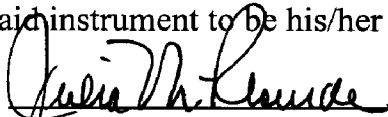
Address: 1100 Wilson Boulevard
Suite 3000
Arlington, VA 22209

Telephone: (703) 247-7500
Facsimile: (703) 247-7505

ACKNOWLEDGMENT

STATE OF Commonwealth of Virginia :
 : SS
COUNTY OF Henrico :

Before me, the undersigned, a Notary Public, on this 22nd day of October, 2003, personally appeared Efram Zimbalist III to me known personally, who, being by me duly sworn, did say that he/she is the Chief Executive Officer of **GARLINGHOUSE, LLC**, and that said instrument (i.e., the Intellectual Property Security Agreement) was signed on behalf of said **GARLINGHOUSE, LLC** by authority of its manager, and the said CEO acknowledged said instrument to be his/her free act and deed.

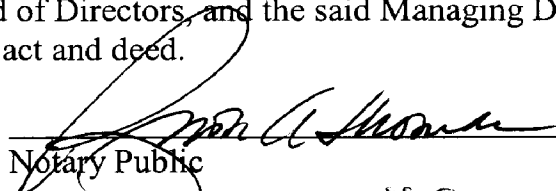

Notary Public

My Commission Expires: May 31, 2005

ACKNOWLEDGEMENT

COMMONWEALTH OF VIRGINIA :
: SS
COUNTY OF ARLINGTON :

Before me, the undersigned, a Notary Public, on this 14th day of October, 2003, personally appeared Andrew Jacobson to me known personally, who, being by me duly sworn, did say that he is the Managing Director of **MCG CAPITAL CORPORATION**, and that said instrument (i.e., the Intellectual Property Security Agreement) was signed on behalf of said MCG Capital Corporation by authority of its Board of Directors, and the said Managing Director acknowledged said instrument to be his free act and deed.



Notary Public

My Commission Expires: January 2004

SCHEDULE A

COPYRIGHT COLLATERAL

Garlinghouse, LLC

I. Registered Copyrights

<u>Copyright Title</u>	<u>Registration Number</u>	<u>Registration Date</u>
One-car garage 12,14,16' gable.	VA 470-778	(1991)
Two-car garages 20 & 22' gable.	VA 470-774	(1991)
Two-car garages 24' gable.	VA 470-779	(1991)
Two-car garage 24' eave.	VA 470-780	(1991)
Two-car garage 20 & 22' eave.	VA 470-776	(1991)
2 & 3 car garage 22 & 24' eave.	VA 470-777	(1991)
2-car gable entry gambrel rf.	VA 495-890	(1992)
2 & 3 car eave clerestory gar.	VA 502-145	(1992)
2 & 3 car low eave saltbox gar.	VA 486-806	(1992)
2 & 3 car eave Cape Cod garage.	VA 486-807	(1992)
26' gable/eave jumbo garage.	VA 483-084	(1991)
30' deep gable/eave jumbo gar.	VA 506-012	(1992)
Two-car garage 24' x 24' eave.	VA 521-006	(1992)
Single story eave entry saltbx.	VA 495-891	(1992)
Apartment garage 26' x 28'.	VA 521-015	(1992)
Apartment garage 24' x 28'.	VA 521-004	(1992)
Jumbo garages.	VA 747-512	(1995)
Single story eave entry garage.	VA 521-005	(1992)
Two-car eave entry gambrel gar.	VA 747-511	(1995)
Pole barns.	VA 747-513	(1995)

Cabin retreat. VA 845-850 (1997)

Cabin retreat w/loft. VA 856-059 (1997)

How to garage plan. VA 941-083 (1998)

Gable & Eave carports. VA 916-886 (1998)

12' outdoor cabin. VAu 468-656 (2000)

16' Outdoor cabin. VAu 468-655 (2000)

Reno wood truss barn. VA 191-687 (1990)

Construction detail plan. VA 845-693 (1997)

Electrical detail plan. VA 845-692 (1997)

Plumbing detail plan. VA 845-697 (1997)

Bldg. pln. ctr. pro. trng. tape. PA 1-894-284 (1994)

No. 10540. VA 294-107 (1994)

No. 10674. VA 294-105 (1994)

No. 10679. VA 294-103 (1994)

No. 10749. VA 298-227 (1994)

No. 10758. VA 637-719 (1993)

No. 10761. VA 637-718 (1993)

No. 10766. VA 294-104 (1994)

No. 10768. VA 621-228 (1993)

No. 10776. VA 294-106 (1994)

No. 10778. VA 637-720 (1993)

No. 10780. VA 637-715 (1993)

No. 10781. VA 274-790 (1994)

No. 10785. VA 274-793 (1994)

No. 10787. VA 274-799 (1994)

No. 10794. VA 637-716 (1993)

No. 10802. VA 274-792 (1994)

No. 10805. VA 274-797 (1994)

No. 10806. VA 298-222 (1994)

No. 10839. VA 294-078 (1994)

Building sply ctr home plans. VA 513-788 (1992)

No. 20001. VA 936-022 (1998)

No. 20002. VA 936-021 (1998)

No. 20008. VA 294-116 (1994)

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Split-LVL simply fancy deck. VA 520-008 (1992)

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Fancy storage shed. VA 582-889 (1993)

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Bay window addition. VA 579-833 (1993)

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Children's teahouse. VA 579-831 (1993)

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Children's playhouse. VA 808-896 (1996)

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Issue: v. 11, fall 86	TX-2-296-717	March 24, 1988

SCHEDULE B
PATENT COLLATERAL

I. Patents

<u>Patent Number</u>	<u>Country</u>	<u>Issue Date</u>	<u>Title</u>
N/A			

II. Pending Patent Applications

<u>Patent Title</u>	<u>Atty. Docket Number</u>	<u>Country</u>	<u>Serial Filing Number</u>	<u>Date</u>	<u>Status</u>
N/A					

III. Patent Licenses

<u>Patent No.</u>	<u>Country</u>	<u>Licensor</u>	<u>Licensee</u>	<u>Effective Date</u>	<u>Expiration Date</u>
N/A					

SCHEDULE C

TRADEMARK COLLATERAL

I. Registered Trademarks

<u>Trademark Description</u>	<u>Country</u>	<u>Registration Number</u>
Log Homes Design Ideas (Design)	United States	2,100,528

II. Pending Trademark Applications

<u>Trademark Description</u>	<u>Atty. Docket Number</u>	<u>Country</u>	<u>Serial Number</u>	<u>Filing Date</u>	<u>Status</u>
Log Home Design Ideas (Design)		United States	78/222,785	3/7/03	
Log Home Design Ideas (Design)		United States	78/222,770	3/7/03	

III. Trademark Licenses

<u>Registration Number</u>	<u>Mark</u>	<u>Country</u>	<u>Licensor</u>	<u>Licensee</u>	<u>Effective Date</u>	<u>Expiration Date</u>
N/A						

INTELLECTUAL PROPERTY SECURITY AGREEMENT

THIS INTELLECTUAL PROPERTY SECURITY AGREEMENT (as may be amended, supplemented and otherwise modified from time to time, "IP Security Agreement") is made and effective as of October 14, 2003, by **GARLINGHOUSE, LLC** (including any successor or permitted assignee thereof, "Grantor"), in favor of MCG CAPITAL CORPORATION (including any successor, participant, assignee or transferee thereof, "Administrative Agent"), as administrative agent for itself and the Lenders (as defined in the Credit Agreement referred to below).

RECITALS

WHEREAS, Grantor and certain affiliated entities (each, a "Borrower"; collectively, the "Borrowers") desire and have applied to Administrative Agent and the Lenders for a senior secured credit facility consisting of a \$6,200,000 Term Loan A Facility and a \$4,000,000 Term Loan B Facility; and

WHEREAS, pursuant to that certain Credit Facility Agreement by and among Borrowers, Lenders and Administrative Agent dated as of October 14, 2003 (as may be amended from time to time, "Credit Agreement"), a condition precedent to the obligation of the Administrative Agent or any Lender to execute and perform under the Credit Agreement is that Borrowers shall have executed and delivered that certain Master Security Agreement, Collateral Assignment and Equity Pledge executed by Borrowers in favor of Administrative Agent for the benefit of Administrative Agent and the Lenders dated as of October 14, 2003 (as may be amended from time to time, "Security Agreement") encumbering all of Borrowers' tangible and intangible personal property assets in favor of Administrative Agent for the benefit of Administrative Agent and the Lenders; and

WHEREAS, under the terms of the Security Agreement, Grantor has agreed to assign certain intellectual property to Administrative Agent for purposes of securing the obligations to Administrative Agent and the Lenders under the Credit Agreement and related Loan Documents; and

WHEREAS, Grantor has determined that it is in its best interest to execute this IP Security Agreement inasmuch as Grantor will derive substantial direct and indirect benefits from the funding of the Advances by Administrative Agent pursuant to the Credit Agreement;

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, and intending to be legally bound hereby, Grantor and Administrative Agent hereby agree as follows:

1. Grant. Grantor hereby grants to Administrative Agent an absolute, present, unconditional, continuing first priority security interest in and to Grantor's entire right, title and interest in and to the following property and rights (collectively, the "Collateral"):

(a) The U.S., state and foreign copyrights, associated copyright registrations and applications for copyright registration, and copyright licenses set forth on Schedule A attached hereto (collectively, the "Copyrights"); and

(b) The U.S., state and foreign patents and patent applications, and patent licenses set forth on Schedule B attached hereto, including, without limitation, improvements, divisions, continuations, renewals, reissues, extensions and continuations-in-part of the same (collectively, the "Patents"); and

(c) The U.S., state and foreign trademark and service mark registrations, trademark and service mark applications (except for "intent to use" applications for trademark or service mark registrations filed pursuant to Section 1(b) of the Lanham Act, unless and until an Amendment to Allege Use or a Statement of Use under Section 1(c) and 1(d) of said Act has been filed), and trademark and service mark licenses set forth on Schedule C attached hereto (including all associated goodwill, collectively, the "Trademarks"); and

(d) Any and all claims and causes of action for past, present or future infringement of any of the Collateral, with the right, but not the obligation, to sue for and collect damages for infringement of the Collateral; and

(e) Any and all licenses or rights granted under any of the Collateral, and all license fees and royalties arising from such licenses or rights, to the extent permitted by such licenses or rights; and

(f) Any and all amendments, renewals, extensions, reissues and replacements of any of the Collateral; and

(g) Any and all products and proceeds of any of the foregoing.

2. Requested Recordation. Grantor authorizes and requests that the Register of Copyrights and the Commissioner of Patents and Trademarks (and any state, foreign or other authorities to which this IP Security Agreement is submitted) to file and record this IP Security Agreement (and any corresponding or separate application forms of such jurisdiction) in order to publicly reflect Administrative Agent's interest in the Collateral.

3. Assignment. Upon the occurrence and during the continuance of an Event of Default (as defined in the Security Agreement), Grantor shall execute and deliver to Administrative Agent an absolute assignment transferring its entire right, title, and interest in and to the Collateral to Administrative Agent.

4. Power of Attorney. Grantor hereby irrevocably grants Administrative Agent a power of attorney, to act as Grantor's attorney-in-fact, with full authority in the name, place and stead of Grantor, from time to time in Administrative Agent's discretion regardless of whether a Default or Event of Default is occurring:

(a) To modify or amend (in Administrative Agent's sole discretion and without first obtaining Grantor's approval of or signature thereto) Schedule A, Schedule B,

and/or Schedule C hereof, as appropriate, to include references to any registered intellectual property (or application or license therefor) acquired by Grantor after the execution hereof or to delete any reference to any Collateral in which Grantor no longer has or claims any right, title or interest; and

(b) To execute, file and pursue (in Administrative Agent's sole discretion and without first obtaining Grantor's approval of or signature thereto, unless otherwise prohibited by applicable law) any application, form or other document in order to perfect, maintain, continue or otherwise protect Administrative Agent's interest or Grantor's rights in the Collateral, including, without limitation, executing and filing (i) any financing statement, any continuation statement or any amendment thereto, and (ii) any document in any proceeding before the United States Patent and Trademark Office, the United States Copyright Office or the relevant office of any state or foreign jurisdiction (including, without limitation, the filing of applications for renewal, affidavits of use, affidavits of incontestability and opposition, interference and cancellation proceedings) and to pay any fees and taxes in connection therewith or otherwise; and

(c) To execute any assignment or other document required to acknowledge, register or perfect Administrative Agent's interest in any part of the Collateral without the signature of Grantor unless prohibited by applicable law.

Grantor also hereby irrevocably grants Administrative Agent a power of attorney, to act as Grantor's attorney-in-fact, with full authority in the name, place and stead of Grantor, from time to time in Administrative Agent's discretion after the occurrence and during the continuance of an Event of Default, to take any other action and to execute any other instrument which Administrative Agent may deem reasonably necessary or advisable to accomplish the purposes of the Security Agreement or this IP Security Agreement.

The foregoing power of attorney is coupled with an interest and is irrevocable.

5. Release. The security interest granted herein will terminate (and all rights to the Collateral will revert to Grantor) upon satisfaction of the following conditions:

(a) payment and performance in full of all the obligations secured hereby (unconditionally and indefeasibly) and (b) the termination of the Credit Agreement (and the Facilities thereunder). Upon any such termination, Administrative Agent (at Grantor's request) will execute and deliver to Grantor (without any representation, warranty or recourse of any kind whatsoever) such documents as Grantor may reasonably request and provide to Administrative Agent to evidence such termination.

6. Miscellaneous. This IP Security Agreement has been entered into in conjunction with the provisions of and the security interest granted to Administrative Agent under the Security Agreement. The rights and remedies of Grantor and Administrative Agent with respect to the security interest granted herein are in addition and without prejudice to those set forth in the Security Agreement and the Credit Agreement, all terms and provisions of which are hereby incorporated herein by reference. This IP Security Agreement may be executed in any number of counterparts with the same effect as if all the signatures on such counterparts appeared on one document; each such counterpart will be deemed to be an original but all counterparts

together will constitute one and the same instrument. In the event that any provisions of this IP Security Agreement are deemed to conflict with the Security Agreement or the Credit Agreement, the provisions of the Security Agreement or Credit Agreement shall govern.

IN WITNESS WHEREOF, the parties hereto have executed this IP Security Agreement, as an instrument under seal (whether or not any such seals are physically attached hereto), through their duly authorized officers, as of the date first written above.

GARLINGHOUSE, LLC

(as Grantor)

By: 

Name: Eftem Zimbalist III

Title: Chief Executive Officer

Address: c/o Wind Point Partners
One Town Square
Suite 780
Southfield, MI 48076

Telephone: (248) 945-7200

Facsimile: (248) 945-7220

MCG CAPITAL CORPORATION

(as Administrative Agent)

By: _____

Name: Andrew Jacobson

Title: Managing Director

Address: 1100 Wilson Boulevard
Suite 3000
Arlington, VA 22209

Telephone: (703) 247-7500

Facsimile: (703) 247-7505

IN WITNESS WHEREOF, the parties hereto have executed this IP Security Agreement, as an instrument under seal (whether or not any such seals are physically attached hereto), through their duly authorized officers, as of the date first written above.

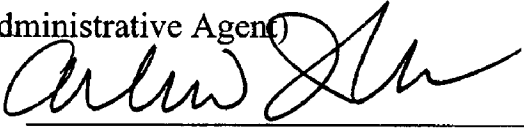
GARLINGHOUSE, LLC
(as Grantor)

By: _____
Name: _____
Title: _____

Address: c/o Wind Point Partners
One Town Square
Suite 780
Southfield, MI 48076

Telephone: () ____ - ____
Facsimile: () ____ - ____

MCG CAPITAL CORPORATION
(as Administrative Agent)

By:  _____
Name: Andrew Jacobson
Title: Managing Director

Address: 1100 Wilson Boulevard
Suite 3000
Arlington, VA 22209

Telephone: (703) 247-7500
Facsimile: (703) 247-7505

ACKNOWLEDGMENT

STATE OF Commonwealth of Virginia :
 : SS
COUNTY OF Henrico :

Before me, the undersigned, a Notary Public, on this 22nd day of October, 2003, personally appeared Efrem Zimbalist III to me known personally, who, being by me duly sworn, did say that he/she is the Chief Executive Officer of GARLINGHOUSE, LLC, and that said instrument (i.e., the Intellectual Property Security Agreement) was signed on behalf of said GARLINGHOUSE, LLC by authority of its manager, and the said CEO acknowledged said instrument to be his/her free act and deed.

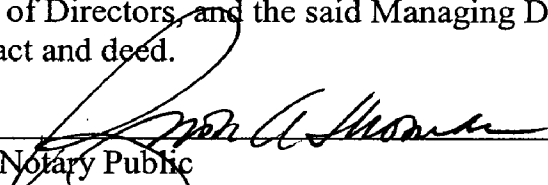
Julia M. Claude
Notary Public

My Commission Expires: May 31, 2005

ACKNOWLEDGEMENT

COMMONWEALTH OF VIRGINIA :
: SS
COUNTY OF ARLINGTON :

Before me, the undersigned, a Notary Public, on this 14th day of October, 2003, personally appeared Andrew Jacobson to me known personally, who, being by me duly sworn, did say that he is the Managing Director of **MCG CAPITAL CORPORATION**, and that said instrument (i.e., the Intellectual Property Security Agreement) was signed on behalf of said MCG Capital Corporation by authority of its Board of Directors, and the said Managing Director acknowledged said instrument to be his free act and deed.



Notary Public

My Commission Expires: **My Commission Expires**
January 31, 2004

SCHEDULE A

COPYRIGHT COLLATERAL

Garlinghouse, LLC

I. Registered Copyrights

<u>Copyright Title</u>	<u>Registration Number</u>	<u>Registration Date</u>
One-car garage 12,14,16' gable.	VA 470-778	(1991)
Two-car garages 20 & 22' gable.	VA 470-774	(1991)
Two-car garages 24' gable.	VA 470-779	(1991)
Two-car garage 24' eave.	VA 470-780	(1991)
Two-car garage 20 & 22' eave.	VA 470-776	(1991)
2 & 3 car garage 22 & 24' eave.	VA 470-777	(1991)
2-car gable entry gambrel rf.	VA 495-890	(1992)
2 & 3 car eave clerestory gar.	VA 502-145	(1992)
2 & 3 car low eave saltbox gar.	VA 486-806	(1992)
2 & 3 car eave Cape Cod garage.	VA 486-807	(1992)
26' gable/eave jumbo garage.	VA 483-084	(1991)
30' deep gable/eave jumbo gar.	VA 506-012	(1992)
Two-car garage 24' x 24' eave.	VA 521-006	(1992)
Single story eave entry saltbx.	VA 495-891	(1992)
Apartment garage 26' x 28'.	VA 521-015	(1992)
Apartment garage 24' x 28'.	VA 521-004	(1992)
Jumbo garages.	VA 747-512	(1995)
Single story eave entry garage.	VA 521-005	(1992)
Two-car eave entry gambrel gar.	VA 747-511	(1995)
Pole barns.	VA 747-513	(1995)

Cabin retreat. VA 845-850 (1997)

Cabin retreat w/loft. VA 856-059 (1997)

How to garage plan. VA 941-083 (1998)

Gable & Eave carports. VA 916-886 (1998)

12' outdoor cabin. VAu 468-656 (2000)

16' Outdoor cabin. VAu 468-655 (2000)

Reno wood truss barn. VA 191-687 (1990)

Construction detail plan. VA 845-693 (1997)

Electrical detail plan. VA 845-692 (1997)

Plumbing detail plan. VA 845-697 (1997)

Bldg. pln. ctr. pro. trng. tape. PA 1-894-284 (1994)

No. 10540. VA 294-107 (1994)

No. 10674. VA 294-105 (1994)

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Issue: v. 11, fall 86	TX-2-296-717	March 24, 1988

SCHEDULE B

PATENT COLLATERAL

I. Patents

<u>Patent</u> <u>Number</u>	<u>Country</u>	<u>Issue</u> <u>Date</u>	<u>Title</u>
N/A			

II. Pending Patent Applications

<u>Patent</u> <u>Title</u>	<u>Atty. Docket</u> <u>Number</u>	<u>Country</u>	<u>Serial Filing</u> <u>Number</u>	<u>Date</u>	<u>Status</u>
N/A					

III. Patent Licenses

<u>Patent No.</u>	<u>Country</u>	<u>Licensor</u>	<u>Licensee</u>	<u>Effective</u> <u>Date</u>	<u>Expiration</u> <u>Date</u>
N/A					

SCHEDULE C

TRADEMARK COLLATERAL

I. Registered Trademarks

<u>Trademark Description</u>	<u>Country</u>	<u>Registration Number</u>
Log Homes Design Ideas (Design)	United States	2,100,528

II. Pending Trademark Applications

<u>Trademark Description</u>	<u>Atty. Docket Number</u>	<u>Country</u>	<u>Serial Number</u>	<u>Filing Date</u>	<u>Status</u>
Log Home Design Ideas (Design)		United States	78/222,785	3/7/03	
Log Home Design Ideas (Design)		United States	78/222,770	3/7/03	

III. Trademark Licenses

<u>Registration Number</u>	<u>Mark</u>	<u>Country</u>	<u>Licensor</u>	<u>Licensee</u>	<u>Effective Date</u>	<u>Expiration Date</u>
N/A						