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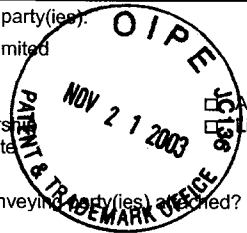
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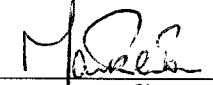
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| 3. Nature of conveyance: <input type="checkbox"/> Assignment <input type="checkbox"/> Merger <input type="checkbox"/> Security Interest <input type="checkbox"/> Change of Name <input checked="" type="checkbox"/> Other Debenture creating a fixed charge over the trade marks referred to therein. | | Execution Date: 9 September 2003 | |
| 4. Application number(s) or registration number(s): A. Trademark Application No.(s) Additional numbers attached? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | B. Trademark Registration No.(s) 1078944 | |
| 5. Name and address of party to whom correspondence concerning document should be mailed: Name: Elizabeth Nunn Internal Address: White & Case Street Address: 1155 Avenue of the Americas City: New York State: NY ZIP: 10036-2787 | | 6. Total number of applications and registration involved: 1 7. Total fee (37 CFR 3.41): \$40 <input type="checkbox"/> Enclosed <input checked="" type="checkbox"/> Authorized to be charged to deposit account 8. Deposit account number: 231705 (Attach duplicate copy of this page if paying by deposit account) | |



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| TIM TAYLOR Name of Person Signing for and on behalf of Deutsche Bank AG London |  Signature | 14/11/03 Date |
| M. J. TAYLOR Name of Person Signing for and on behalf of Linpac Mouldings Limited |  Signature | 17/11/03 Date |

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9 September 2003

DEBENTURE

Between

LINPAC MOULDINGS LIMITED
as Company

and

DEUTSCHE BANK AG LONDON
as Security Agent

To: HM Chief Land Registrar

Note: This Debenture contains, in Clause 25, an application to enter a restriction on the Proprietorship Register and an application to enter a notice on the Charges Register

WHITE & CASE

**7-11 Moorgate
London EC2R 6HH**

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THIS DEBENTURE is made on 9 September, 2003 between the following parties:

- (1) **LINPAC MOULDINGS LIMITED** a company incorporated in England and Wales (registered number 1696691) having its registered office at Evan Cornish House, Windsor Road, Louth, Lincolnshire, LN11 0LX (the "**Company**"); and
- (2) **DEUTSCHE BANK AG LONDON** as security agent and security trustee for the Secured Creditors (the "**Security Agent**", which expression includes any person which is for the time being the security agent and security trustee (or a co-trustee of the security trustee) for the Secured Creditors).

BACKGROUND

- (A) The Lenders and the Mezzanine Lenders are willing to make certain loan, documentary credit and ancillary facilities available to the Borrowers on the terms and subject to the conditions set out in the Senior Facilities Agreement and the Mezzanine Facilities Agreement. One of those conditions being that the Company enter into this Debenture as security for its Liabilities as borrower and guarantor under and in relation to the Senior Facilities Agreement and the Mezzanine Facilities Agreement and as security for the Liabilities of the other Obligors under the same agreement.
- (B) The Board of Directors of the Company is satisfied that the Company is entering into this Debenture for the purposes of its business and that its doing so benefits the Company.
- (C) The Company and the Security Agent intend this Debenture to take effect as a Deed.
- (D) The Security Agent holds the benefit of this Debenture on trust for itself and the other Secured Creditors on the terms and subject to the conditions of the Intercreditor Agreement.

1. INTERPRETATION

1.1 Definitions

In this Debenture the following terms have the meanings given to them in this Clause.

"Account" means each account maintained by the Company with a bank or other financial institution.

"Acknowledgement" means a duly completed acknowledgement of assignment in the form set out in the relevant Part of Schedule 2 (*Forms of Acknowledgement of Assignment*) being:

- (a) Part IB in the case of Insurances; and
- (b) Part IIB in the case of Assigned Accounts;

"Assigned Account" means:

- (a) the Accounts identified in Part IV of Schedule 1 (*Assigned Accounts*) and any renewal or redesignation thereof; and

- (b) any other Account designated in writing as such by the Security Agent in consultation with the Company.

“Assigned Deposit” means the balance from time to time standing to the credit of an Assigned Account, including all interest credited to such Assigned Account and the Company’s right, title and interest in and to the benefit of such Assigned Account and to the Indebtedness represented by such credit balance.

“Blocked Account” means each interest bearing account maintained with the Security Agent in the name of the Company for the purposes of Clause 12.3 (*Excess Cash Flow*) of the Senior Facilities Agreement or as otherwise required by the terms of the Senior Facilities Agreement or the Mezzanine Facilities Agreement and charged or otherwise secured in favour of the Security Agent.

“Charged Accounts” means:

- (a) each Collateral Account;
- (b) each Blocked Account;
- (c) each Account maintained by the Company with the Security Agent identified in Part V of Schedule 1 (*Charged Accounts*) and any renewal or redesignation thereof; and
- (d) any other Account maintained by the Company with the Security Agent designated in writing as a Charged Account by the Security Agent.

“Charged Deposit” means the balance from time to time standing to the credit of a Charged Account, including all interest credited to such Charged Account and the Company’s right, title and interest in and to the benefit of such Charged Account and to the Indebtedness represented by such credit balance.

“Collateral Account” has the meaning specified in Clause 8.4(a)(ii) (*Accounts and Receipts*).

“Default Rate” means, in relation to an unpaid sum, the rate specified in Clause 29 (*Default Interest*) of the Senior Facilities Agreement.

“Deposits” means, from time to time, the Assigned Deposits and the Charged Deposits at such time and **“Deposit”** means any one of them as the context may require.

“Fixtures” means, in relation to any Real Property, all fixtures and fittings (including trade fixtures and fittings) and fixed plant, machinery and equipment and other items attached to the relevant Real Property whether or not constituting a fixture at law.

“Insurances” means all contracts and policies of insurance of whatever nature which are, from time to time, taken out by or on behalf of the Company or (to the extent of such interest) in which the Company has an interest.

“Intellectual Property Rights” means all patents, trade marks, service marks, designs, design rights, utility models, business names, topographical or similar rights, copyrights, moral rights, database rights, rights in inventions, computer software, know-how, trade secrets and confidential information and other intellectual property rights and any interests

(including by way of licence) subsisting anywhere in the world in any of the foregoing (in each case whether registered or not and including all applications for the same).

“Investments” means:

- (a) the Shares and any other stocks, debentures, bonds, loan stocks, warrants and other securities of any kind whatsoever; and
- (b) units in Unit Trust Schemes.

“Liability” means any obligation or liability for the payment of money, whether in respect of principal, interest or otherwise, whether actual or contingent, whether owed jointly or severally and whether as principal or surety or in any other capacity whatsoever.

“Material Leasehold Property” means any property leased by the Company on a long lease (as defined in Section 59(3) of the Landlord and Tenant Act 1987).

“Notice of Assignment” means a duly completed notice of assignment in the form set out in the relevant Part of Schedule 2 (*Notices of Assignment*) being:

- (a) Part IA, in the case of Insurances; and
- (b) Part IIA, in the case of Assigned Accounts.

“Planning Acts” means the Town and Country Planning Act 1990, the Planning (Listed Buildings and Conservation Areas) Act 1990, the Planning (Hazardous Substances) Act 1990, the Planning (Consequential Provisions) Act 1990, the Planning and Compensation Act 1991 and any re-enactment, variation or modification of any of them and any orders, regulations or permissions made, issued or granted under or by virtue of the foregoing Acts or any of them.

“Prittlebrook Lease” means the unregistered lease of Building 21, Prittlebrook Industrial Estate, Southend-on-Sea, Essex dated 22 February 1995 between Signet (1) and the Company (2).

“Realisation Account” means each account maintained from time to time by the Security Agent for the purposes of Clause 11.7 (*Realisation Accounts*).

“Real Property” means freehold or Material Leasehold Property in England and Wales and any other land, buildings or erections anywhere in the world and any estate or interest therein, and any reference to Real Property includes all rights, easements and privileges from time to time attached or appurtenant thereto and all buildings, erections and Fixtures from time to time therein or thereon.

“Receiver” means any administrative receiver, receiver and/or manager or any other receiver (whether appointed pursuant to this Debenture or pursuant to any statute, by a court or otherwise) of all or any of the Secured Assets.

“Related Rights” means, in relation to any Investment of the Company:

- (a) any proceeds of and any right or option to receive any dividend, distribution, interest or other income paid or payable in relation to any such Investment; and

- (b) any right or option to receive, call for delivery of or otherwise acquire any stocks, shares, debentures, bonds, loan stocks, warrants, securities, monies or other property of any kind, accruing or offered at any time or deriving therefrom, whether in addition to or in substitution for such Investment.

“Report on Title” means any report on title from time to time in relation to any Real Property of the Company addressed to the Finance Parties or any of them or a copy of which has been provided by or on behalf of the Company to the Security Agent for and on behalf of the Finance Parties.

“Secured Assets” means all of the assets, rights, title, interests and benefits of the Company from time to time the subject of the Security.

“Secured Creditors” means each of the Finance Parties and any Receiver appointed under this Debenture.

“Secured Obligations” means all present and future Liabilities of the Company and any other Obligor to the Secured Creditors (or any of them) under or in relation to any one or more of the Finance Documents provided that no Liability shall be included in the definition of “Secured Obligations” to the extent that, if it were so included, the Security (or any part thereof) would be unlawful or prohibited by any applicable law.

“Security” means the security created or purported to be created by this Debenture.

“Security Period” means the period beginning on the date of this Debenture and ending on the date upon which the Security Agent is satisfied that:

- (a) none of the Secured Creditors is under any obligation (whether actual or contingent) to make advances or provide other financial accommodation to the Company or any other Obligor under any of the Finance Documents; and
- (b) all Secured Obligations have been unconditionally and irrevocably paid and discharged in full.

“Senior Facilities Agreement” means the senior facilities agreement dated 20 June 2003 (as amended and restated on 20 August 2003) by LINPAC Group Holdings Limited (formerly PICNAL Limited) as parent, the Original Borrowers (as defined therein), the Original Guarantors (as defined therein), Deutsche Bank AG London as mandated lead arranger, agent and security agent and the financial institutions named therein as lenders.

“Shares” means the shares identified in Part III of Schedule 1 (*Shares*) (if any) and all other shares in the capital of any company now or in the future legally or beneficially owned by the Company and/or any nominee on its behalf.

“Unit Trust Scheme” has the meaning set out in Section 237(2) of the Financial Services and Markets Act 2000.

1.2 Defined Terms

Unless this Debenture provides otherwise or the context otherwise requires, a term which is defined (or expressed to be subject to a particular construction) in the Senior Facilities

Agreement or in the Intercreditor Agreement (as the case may be) shall have the same meaning (or be subject to the same construction) in this Debenture.

1.3 Continuing Events of Default

An event which constitutes an Event of Default shall be regarded as continuing if (a) the circumstances constituting such event continue unremedied and (b) neither the Agent (being duly authorised to do so) nor the Lenders have waived such of its or their rights under the Finance Documents as arise as a result of the occurrence of that event.

1.4 Incorporation of Terms

The terms of the Finance Documents are incorporated into this Debenture to the extent required for any purported disposition contained in this Debenture to be a valid disposition in accordance with Section 2(1) of the Law of Property (Miscellaneous Provisions) Act 1989.

1.5 References to Agreements

Unless otherwise stated, any reference in this Debenture to any agreement or document (including any reference to this Debenture or any other Finance Document) shall be construed as a reference to:

- (a) such agreement or document as amended, restated, varied, novated or supplemented from time to time;
- (b) any other agreement or document whereby such agreement or document is so amended, varied, supplemented or novated; and
- (c) any other agreement or document entered into pursuant to or in accordance with any such agreement or document.

1.6 Certificates

A certificate of any Secured Creditor as to the amount of any Secured Obligation owed to it shall be *prima facie* evidence of the existence and amount of such Secured Obligation.

1.7 Statutes

Any reference in this Debenture to a statute or statutory provision shall, unless the contrary is indicated, be construed as a reference to such statute or statutory provision as the same shall have been or may be amended or re-enacted.

1.8 Nominees

If the Security Agent requires Shares or any other asset to be registered in the name of a nominee for the Security Agent, any reference in this Debenture to the Security Agent shall, if the context so permits or requires, be construed as a reference to each of the Security Agent and such nominee.

1.9 Third Party Rights

A person which is not a party to this Debenture (a "third party") shall have no rights to enforce the provisions of this Debenture save for:

- (a) those rights it would have had if the Contracts (Rights of Third Parties) Act 1999 had not come into effect;
- (b) a person who is a co-trustee (with the Security Agent) for the Secured Creditors under the Intercreditor Agreement whether or not it is a party to the Intercreditor Agreement;
- (c) each third party referred to in paragraph (c) of Clause 8.11 (*Environmental Matters*) as an Indemnified Party shall have the right to enforce that provision; and
- (d) each of the Secured Creditors in connection with Clause 23.4 (*Currency Indemnity*),

provided also that this Debenture may be rescinded or altered without the consent of any third party referred to in paragraph (b), (c) or (d) of this Clause 1.9.

1.10 Clause and Schedule Headings

- (a) Unless otherwise stated, any reference in this Debenture to a Clause or a Schedule shall be construed as a reference to a clause or a schedule of or to this Debenture.
- (b) Clause and Schedule headings are for ease of reference only and shall not affect the construction or interpretation of this Debenture.

2. COVENANT TO PAY

2.1 Covenant to Pay

The Company agrees, as primary obligor and not only as a surety, that promptly on demand of the Security Agent it will pay to the Security Agent any Secured Obligation which is due and payable but unpaid.

2.2 Interest

Any Secured Obligation which is owed by the Company under this Debenture and is not paid when due shall bear interest at the Default Rate from the due date until the date on which such Secured Obligation is unconditionally and irrevocably paid in full and such interest shall accrue from day to day (after as well as before judgment) until so paid.

2.3 Payments

Any payment made by the Company under this Debenture shall be made free and clear of and without any deduction for or an account of any set-off or counterclaim and in such manner as the Security Agent may require.

3. FIXED CHARGES

The Company, with full title guarantee and as continuing security for the payment, discharge and performance of the Secured Obligations, charges in favour of the Security Agent to hold the same on trust for the secured creditors on the terms set out in the Intercreditor Agreement:

- (a) by way of first legal mortgage, all of the Real Property (if any) specified in Part I of Schedule 1 (*Real Property*) and all other Real Property now vested in the Company and the proceeds of sale of all or any part thereof, other than the Prittlebrook Lease which shall automatically become subject to the Security upon the Company obtaining the consent of the lessor to the creation of a legal mortgage or, as the case may be, other fixed charge over the Prittlebrook Lease as part of the Security;
- (b) by way of first fixed charge (but in the case of paragraphs (iv), and (ix), only if and to the extent the rights in question have not been effectively assigned pursuant to Clause 4 (*Assignments*) or such rights have been effectively assigned but such assignment has not been perfected by the service of the appropriate Notice of Assignment):
 - (i) to the extent not effectively charged pursuant to paragraph (a) of this Clause 3, all estates or interests in any Real Property (whether such interests are freehold, leasehold or licenses) vested in, or acquired by, it now or after the date of this Debenture and the proceeds of sale of all or any part thereof;
 - (ii) all of the Charged Deposits;
 - (iii) all Investments and all Related Rights now or in the future beneficially and/or legally owned by the Company;
 - (iv) all of its rights, title, interests and benefits in, to or in respect of the Insurances and all claims (and proceeds) and returns of premiums to which the Company is now or may at any future time become entitled;
 - (v) any interest, claim or entitlement of the Company in, to or in respect of any pension fund;
 - (vi) all the present and future goodwill of the Company (including all brand names not otherwise subject to a fixed charge or assignment under this Debenture);
 - (vii) all of its rights, title, interests and benefits in, to or in respect of all present and future licences, consents and authorisations (statutory or otherwise) held in connection with the business of the Company or the use of any asset of the Company and the right to recover and receive all compensation which may at any time become payable to it in respect of any such licence;
 - (viii) all the present and future uncalled capital of the Company; and
 - (ix) all the present and future Intellectual Property Rights of the Company including, without limitation, the patents and trade marks specified in Part II of Schedule 1 (*Intellectual Property Rights*) (if any).

4. ASSIGNMENTS

4.1 Assignments

Subject to Clause 4.2 (*Non-Assignable Rights*), the Company assigns to the Security Agent to hold the same on trust for the secured creditors on the terms set out in the Intercreditor Agreement with full title guarantee and as continuing security for the payment, discharge and performance of the Secured Obligations:

- (a) all of its benefits in, to or in respect of the Insurances (including all proceeds) and all claims and returns of premiums in respect thereof to which the Company is now or may at any future time become entitled;
- (b) all of the Assigned Deposits; and
- (c) to the extent not effectively charged pursuant to paragraph (b)(ix) of Clause 3 (*Fixed Charges*), all of its present and future Intellectual Property Rights.

4.2 Non-Assignable Rights

The Company declares that to the extent that any right, title, interest or benefit described in Clause 4.1 (*Assignments*) is for any reason not effectively assigned pursuant to Clause 4.1 for whatever reason, the Company shall:

- (a) hold the benefit of the same on trust for the Security Agent as security for the payment and discharge of the Secured Obligations; and
- (b) promptly notify the Security Agent of the same and the reasons therefor and thereafter take such steps as the Security Agent may reasonably require to remove such prohibition or other reason for such incapacity.

4.3 Notice of Assignment

The Company shall promptly upon the execution of this Debenture and thereafter upon the reasonable request of the Security Agent, give notice of the assignments of its rights, title, interests and benefits pursuant to Clause 4.1 (*Assignments*) in, to and in respect of the Insurances and the Assigned Deposits by sending a Notice of Assignment to:

- (a) in relation to the Insurances, each of the other parties to each such Insurance; and
- (b) in relation to the Assigned Deposits, each bank or other financial institution with which the relevant Assigned Account is maintained,

and the Company shall use all its reasonable endeavours to procure that within 28 days of the date of the relevant Notice of Assignment the recipient thereof acknowledges the same in the form of the relevant Acknowledgement.

5. FLOATING CHARGE

5.1 Creation of Floating Charge

The Company, with full title guarantee and as continuing security for the payment, discharge and performance of the Secured Obligations, charges in favour of the Security Agent to hold the same on trust for the Secured Creditors on the terms set out in the Intercreditor Agreement by way of a first floating charge all its undertaking and assets whatsoever and wheresoever both present and future, not expressed to be charged pursuant to Clause 3 (*Fixed Charges*) or effectively assigned pursuant to Clause 4 (*Assignments*).

5.2 Conversion of Floating Charge

(a) The Security Agent may, by notice to the Company, convert the floating charge hereby created with immediate effect into a fixed charge if:

- (i) the Security becomes enforceable in accordance with Clause 11 (*Enforcement of Security*);
- (ii) the Security Agent considers in good faith any of the Secured Assets to be in danger of being seized or sold under or pursuant to any form of distress, attachment, execution or other legal process or otherwise to be in jeopardy but only in respect of those Secured Assets; or
- (iii) the Security Agent considers such conversion to be necessary to protect the priority of the Security,

and such fixed charge shall apply to all assets the subject of the floating charge unless, and to the extent that, such notice otherwise specifies.

(b) The floating charge created under this Debenture shall (in addition to the circumstances in which the same will occur under general law) automatically be converted into a fixed charge as regards all the assets subject to the floating charge at such time:

- (i) upon the convening of any meeting of the members of the Company to consider a resolution to wind up the Company (or not to wind up the Company);
- (ii) upon the presentation of a petition to compulsorily wind up the Company or the presentation or making of an application for a warrant of execution, writ of fieri facias or third party debt order or charging order in respect of any of the Secured Assets the subject of the floating charge under this Debenture; or
- (iii) if the Company fails to comply with its covenant in Clause 8.1 (*Negative Pledge*) of this Debenture, but only in respect of the relevant Secured Assets.

(c) The giving of notice by the Security Agent pursuant to paragraph (a) of this Clause in relation to any of the Secured Assets shall not be construed as a waiver or abandonment of the right of the Security Agent to serve similar notices in respect of any other of the Secured Assets or of any other of the rights of the Secured Creditors (or any of them) under any Finance Document.

6. CONTINUING SECURITY

6.1 Continuing and Independent Security

The Security shall constitute and be continuing security which shall not be released or discharged by any intermediate payment or settlement of all or any of the Secured Obligations, shall continue in full force and effect until the end of the Security Period and is in addition to and independent of, and shall not prejudice or merge with, any other security (or any right of set-off) which the Security Agent or any other Secured Creditor may hold at any time for the Secured Obligations or any of them.

6.2 New Accounts

If the Security Agent receives notice of any Encumbrance created or arising after the date of this Debenture in respect of the Secured Assets or any of them or makes demand of the Company for payment of any or all of the Secured Obligations:

- (a) the Security Agent may open a new account or accounts in respect of any or all of the Secured Obligations (and if it does not do so it shall be treated as if it had done so at the time it received such notice or made such demand); and
- (b) thereafter any amounts paid to the Security Agent in respect of the Secured Obligations, or realised or recovered by the Security Agent under this Debenture, shall be credited (or be treated as having been credited) to that new account and not treated as having been applied in or towards payment of all or any of the Secured Obligations.

6.3 Avoidance of Payments

Where any release or discharge or other arrangement in respect of any Secured Obligation or any security the Security Agent may hold for such Secured Obligation is given or made in reliance on any payment or other disposition which is avoided or must be repaid in an insolvency, liquidation or otherwise, and whether or not the Security Agent has conceded or compromised any claim that any payment or other disposition will or should be avoided or repaid, this Debenture and the Security shall continue as if such release, discharge or other arrangement had not been given or made.

6.4 Immediate Recourse

Neither the Security Agent nor any other Secured Creditor shall be obliged before exercising any of the rights conferred on it by this Debenture or by law to seek to recover amounts due from the Company or to exercise or enforce any other rights or security it may have or hold in respect of the Secured Obligations (or any of them).

6.5 Waiver of Defences

Neither the obligations of the Company under this Debenture, nor the Security and the rights, powers and remedies conferred on the Security Agent by this Debenture or by law shall be discharged, impaired or otherwise affected by:

- (a) the winding-up, dissolution, administration or re-organisation of any Obligor or any other person or any change in the status, function, control or ownership of any Obligor or any such person;
- (b) any of the Secured Obligations or any other security held by the Security Agent or any other Secured Creditor in respect thereof being or becoming illegal, invalid, unenforceable or ineffective in any respect;
- (c) any time or other indulgence being granted or agreed to or with any Obligor or any other person in respect of the Secured Obligations or any of them or in respect of any other security held by the Security Agent or any other Secured Creditor in respect thereof;
- (d) any amendment to, or any variation, waiver or release of, the Secured Obligations or any of them or any other security, guarantee or indemnity held by the Security Agent or any other Secured Creditor in respect thereof;
- (e) any total or partial failure to take or perfect any security proposed to be taken in respect of the Secured Obligations or any of them;
- (f) any total or partial failure to realise the value of, or any release, discharge, exchange or substitution of, any other security, guarantee or indemnity held by the Security Agent or any other Secured Creditor in respect of the Secured Obligations or any of them; or
- (g) any other act, event or omission which might operate to discharge, impair or otherwise affect the obligations of the Company under this Debenture, the Security or any of the rights, powers and remedies conferred on the Security Agent by this Debenture or by law.

6.6 No Competition

Any right which the Company may have by way of subrogation, contribution or indemnity in relation to the Secured Obligations, or otherwise to claim or prove as a creditor of any Obligor or any other person or its estate in competition with the Security Agent or any other Secured Creditor, shall be exercised by the Company only if and to the extent that the Security Agent so requires and in such manner and upon such terms as the Security Agent may specify and the Company shall hold any moneys, rights or security held or received by it as a result of the exercise of any such rights on trust for the Security Agent for application in accordance with the terms of this Debenture as if such moneys, rights or security were held or received by the Security Agent under this Debenture.

6.7 Appropriation

Neither the Security Agent nor any other Secured Creditor shall be obliged to apply any sums held or received by it in respect of the Secured Obligations in or towards payment of the Secured Obligations and any such sum shall be held by or paid to the Security Agent for application pursuant to the terms of this Debenture.

7. REPRESENTATIONS AND WARRANTIES

The Company makes the representations and warranties set out in Clauses 7.1 (*Investments*) to 7.4 (*Intellectual Property Rights*) to each Secured Creditor and acknowledges that each of the Secured Creditors has entered into the Finance Documents to which it is party in reliance on such representations and warranties.

7.1 Investments

- (a) It is the sole beneficial owner of each of its Investments and any Related Rights relating thereto and it and/or its nominee is the legal owner of its Investments and all such Related Rights.
- (b) Its Investments and all Related Rights relating thereto are within the Company's disposition and control and the terms of each Investment and each Related Right, if applicable, and of the Memorandum and Articles of Association or other constitutive documents of each issuer of such Investments do not restrict or otherwise limit the Company's ability to transfer, mortgage, charge or otherwise grant security in respect of any of its Investments and/or the Related Rights relating thereto.
- (c) It will not take any action whereby the rights attaching to, or the Security over, its Investments and the Related Rights relating thereto are altered, diluted or otherwise adversely affected except with the prior written consent of the Security Agent.
- (d) Its Investments and the Related Rights relating thereto are fully paid or credited as fully paid and no calls have been made in respect of them which remain unpaid nor can any calls be made in respect of them in the future.
- (e) Save as otherwise expressly permitted under the Finance Documents, it has not sold or granted any rights of pre-emption over or agreed to sell or grant any right of pre-emption over or otherwise disposed of or agreed to dispose of the benefit of all or any of its rights, title, interests or benefits in, to or in respect of all or any of its Investments or any of the Related Rights relating thereto.

7.2 Reports on Title

All the information supplied by it in connection with the preparation of any Reports on Title is complete and true in all material respects and no information has been omitted which, if disclosed, might reasonably be expected to affect adversely the value of the Real Property the subject of any such Report on Title, the Security to the extent it relates to such Real Property, or the decision of any Secured Creditor in considering whether to provide finance to the Borrowers.

7.3 Real Property

Save as disclosed in writing to the Security Agent prior to the date hereof, or as otherwise expressly permitted under the Finance Documents:

- (a) the Company is the legal and beneficial owner of all the Real Property specified in Part I of Schedule 1 (*Real Property*);

- (b) all of the Real Property owned by the Company is free from any mortgage, debenture, charge, rent charge or any other Encumbrance (save for those created by or pursuant to this Debenture);
- (c) there subsists no breach of any Planning Acts, bye-laws or local authority or statutory requirements which materially and adversely affects or which might materially and adversely affect the value of the Real Property owned by the Company, or any part thereof;
- (d) there are no covenants, agreements, stipulations, reservations, conditions, interest, rights or other matters whatsoever affecting the Real Property owned by the Company, or any part thereof (save for those created by or pursuant to this Debenture);
- (e) nothing has arisen or been created or is subsisting which would be or would create an overriding interest over the Real Property owned by the Company, or any part thereof;
- (f) no facilities necessary for the enjoyment and use of the Real Property owned by the Company, or any part thereof are enjoyed by such Real Property on terms entitling any person to terminate or curtail its or their use;
- (g) the Company has received no notice of any adverse claims by any person in respect of the ownership of the Real Property owned by the Company, or any part thereof or any interest in it, nor has any acknowledgement been given to any person in respect of any such claim on any such Real Property; and
- (h) the Real Property owned by the Company, or any part thereof is free from any tenancies or licences.

7.4 Intellectual Property Rights

The Intellectual Property Rights specified in Part II of Schedule 1 (*Intellectual Property Rights*) represents a complete list of the Company's Intellectual Property Rights in respect of patents and trademarks.

7.5 Repetition

The representations and warranties set out in Clauses 7.1 (*Investments*) to 7.4 (*Intellectual Property Rights*):

- (a) shall survive the execution of each Finance Document and each drawdown under the Senior Facilities Agreement and the Mezzanine Facilities Agreement; and
- (b) are made on the date of this Debenture and are deemed to be repeated on the date of each Utilisation Request or Drawdown Request (as defined under the Mezzanine Facilities Agreement), as the case may be, each Utilisation Date or Drawdown Date (as defined under the Mezzanine Facilities Agreement), as the case may be, and on the last day of each Interest Period and each Interest Period (as defined under the Mezzanine Facilities Agreement) with reference to the facts and circumstances then existing.

8. UNDERTAKINGS

8.1 Negative Pledge

The Company will not create or permit to subsist any Encumbrance over all or any of its present or future assets other than:

- (a) Encumbrances constituted by or created pursuant to any of the Finance Documents; and
- (b) other Encumbrances expressly permitted under the terms of the Finance Documents,

and will not dispose of any of its assets save to the extent and in the manner expressly permitted under the Finance Documents.

8.2 No Action

The Company shall not take any action which would cause any of the representations and warranties made in Clause 7 (*Representations and Warranties*) to be untrue at any time during the Security Period.

8.3 Accounts and Receipts

- (a) The Company will:
 - (i) deliver to the Security Agent on the date of this Debenture details of each of its Accounts (and thereafter, if any change in such detail (including any renewal or redesignation of any such Account) occurs or any new Account is opened, details of such change or new Account promptly following such change or opening) and shall not, without the prior written consent of the Security Agent, permit or agree to any variation of the rights attaching to, or close, any such Account; and
 - (ii) open such new Accounts with the Security Agent, as the Security Agent shall require from time to time (whether before or after the Security has become enforceable) for the purposes of paragraph (e) of this Clause (each a "Collateral Account").
- (b) Until the end of the Security Period, the Security Agent (in its capacity as the bank with whom each Charged Account is maintained) shall have no obligation to repay any Charged Deposit (and any interest thereon shall be credited to the relevant Charged Account as the case may be), subject to the Finance Documents.
- (c) The benefit of each Charged Account shall not be capable of assignment or charge (save pursuant to this Debenture) in whole or in part and the Company agrees that it will not assign (whether by way of sale or mortgage), charge or otherwise seek to deal with or dispose of all or any part of any Charged Deposit without the prior written consent of the Security Agent (in its capacity as Security Agent hereunder).
- (d) The Company authorises the Security Agent (in its capacity as the bank with whom each Charged Account is maintained) to endorse any statement in relation to any

Charged Account or other document relating to any Charged Account with a statement to the effect that:

- (i) the benefit of such Charged Account is not capable of assignment or charge without the prior written consent of the Security Agent;
 - (ii) the Company has agreed not to assign, charge or otherwise deal with the indebtedness evidenced by such Charged Account without the prior written consent of the Security Agent; and
 - (iii) the benefit of such Charged Account is subject to a first fixed charge or an assignment (as the case may be) in favour of the Security Agent as Security Agent for the Secured Creditors.
- (e) If and to the extent that the Security Agent so specifies, at any time after the Security has become enforceable, the Company shall:
- (i) pay the proceeds of such of the Company's assets comprising temporary and other investments, book and other debts, royalties, fees and income of like nature or other monies received by the Company as the Security Agent may require into such Collateral Account(s) as the Security Agent may from time to time specify; and
 - (ii) not withdraw all or any moneys (including interest) standing to the credit of any Collateral Account except with the prior written consent of the Security Agent.
- (f) Upon the Security becoming enforceable, the Security Agent shall be deemed to have designated in writing all Accounts maintained with banks or other financial institutions other than the Charged Accounts or other Accounts maintained with the Security Agent as Assigned Accounts and shall be deemed to have designated all Accounts maintained with the Security Agent which are not at that time Charged Accounts as Charged Accounts and at any time thereafter, the Security Agent may:
- (i) in relation to such new Assigned Accounts, require the Company to, and the Company shall thereupon, serve a Notice of Assignment in the appropriate form on each bank or other financial institution with which any such Account is maintained and the Company shall comply with its obligation under Clause 4.3 (*Notice of Assignment*) to obtain an Acknowledgement of each such Notice of Assignment; and
 - (ii) exercise from time to time, all rights, powers and remedies of the Company in relation to any or all of its Accounts, including to demand and receive all and any monies standing to the credit of any such Account.

8.4 Investments

- (a) The Company shall forthwith upon the execution of this Debenture deliver to the Security Agent (i) the share certificates and (ii) stock transfer form(s) (executed in blank by or on behalf of the Company or its nominee as appropriate), each in respect of the Shares specified in Part III of Schedule 1 (*Shares*).

- (b) The Company will, forthwith upon it (or any nominee of the Company) becoming the beneficial or registered owner of any Shares after the date of this Debenture, deliver to the Security Agent the share certificates, together with blank stock transfer form(s) in respect of such Shares duly executed by or on behalf of the Company (or its nominee as appropriate).
- (c) The Company shall deposit with the Security Agent (or as the Security Agent may direct) all other certificates and other documents of title or evidence of ownership in relation to its Investments and any Related Rights relating thereto and shall execute and deliver to the Security Agent all such other transfer forms and other documents of title or other documents as may be requested by the Security Agent in order to enable the Security Agent (or its nominee) to become registered as the owner, or otherwise obtain legal title to, the same.
- (d) The Company shall not, by the exercise of any voting rights or otherwise, permit or agree to (i) any variation of the rights attaching to or conferred by all or any part of its Investments, or (ii) any increase in the issued share capital of any company whose shares are charged pursuant to this Debenture or (iii) any other matter which, in the opinion of the Security Agent would, or would be reasonably likely to, impair the value of, or prejudice the ability of the Security Agent to realise, the Security in relation to any of the Company's Investments and/or the Related Rights relating thereto.
- (e) The Company shall pay when due all calls or other requests for payments due in respect of any of its Investments and the Related Rights.
- (f) The Company shall, forthwith upon receipt by it, forward to the Security Agent any material notices, reports, accounts circulars or any other documents relating to any of its Investments or the Related Rights.
- (g) At any time prior to the Security becoming enforceable, the Company shall be entitled to receive and retain all dividends, interest and other money arising from its Investments and the Related Rights and, subject to paragraph (d) above, to exercise all voting rights in relation to its Investments provided that at any time after the Security has become enforceable, the Security Agent may at its discretion (in the name of the Company or otherwise and without any further consent or authority from the Company):
- (i) exercise (or refrain from exercising) any voting rights in respect of any of the Company's Investments and all other powers and rights conferred on or exercisable by a legal or beneficial owner of the Investments, in each case in such manner as the Security Agent thinks fit;
 - (ii) apply all dividends, interest and other monies arising from or pursuant to the Company's Investments as if they were proceeds of sale under this Debenture;
 - (iii) complete all stock transfer forms and other documents of title then held by the Security Agent pursuant to this Debenture in the name of the Security Agent (or its nominee) and the Company shall extend the fullest co-operation to the Security Agent to secure the prompt registration of such transfer and the

prompt issue of a new certificate or certificates for the relevant Investments in the name of the Security Agent (or its nominee); and

- (iv) take such steps as it deems appropriate to ensure that the title in each of the Company's Investments is transferred to the Security Agent (or its nominee).

8.5 Intellectual Property Rights

The Company will:

- (a) make such applications for patents and for registration of trade marks or service marks and pay such application, search, translation, registration and renewal fees, and similar amounts as are necessary fully to protect and to keep in force all of its Intellectual Property Rights;
- (b) take such steps as may be necessary (including, without limitation, the institution of legal proceedings) to prevent third parties infringing any of its Intellectual Property Rights and (without prejudice to sub-paragraph (a) above) take such other steps as are reasonably practicable to maintain and preserve its interests therein;
- (c) not, without the prior written consent of the Security Agent:
 - (i) sell, assign, transfer, license, mortgage or otherwise dispose of or encumber all or any part of its Intellectual Property Rights; or
 - (ii) permit any such Intellectual Property Rights to be abandoned or cancelled, to lapse or to be liable to any claim of abandonment for non-use or otherwise;
- (d) promptly notify the Security Agent of any existing or future contract for it to acquire (by licence or otherwise) any Intellectual Property Rights or of any application by or on its behalf to register any Intellectual Property Rights; and
- (e) in respect of the Intellectual Property Rights specified in Part II of Schedule 1 (*Intellectual Property Rights*) the title to which is registered with the UK Patent Office, the UK Trade Marks Registry or on any other register maintained by any patent or trademark office in any part of the world and against which this Debenture may be noted, and in respect of any future Intellectual Property Rights granted to the Company at any time after the date of this Debenture, forthwith file with the UK Patent Office, the UK Trade Marks Registry or any other patent or trademark office as aforesaid such form (together with the payment of any required fee) as is necessary properly to register the existence of this Debenture and the rights and interests created by it within any applicable time periods.

8.6 Real Property

The Company shall:

- (a) **Repair** keep or cause to be kept in good and substantial repair and good working order all buildings and erections on its Real Property and all Fixtures and other plant, machinery, implements and other effects for the time being owned by it and where necessary replace the same with items of similar quality and value;

- (b) **Inspection** ensure that the Security Agent or any authorised representative of the Security Agent is able at all reasonable times, and on receipt of reasonable notice, to inspect and enter into or onto (as the case may be) any of its Real Property;
- (c) **No Fixings to Real Property** not fix or permit the affixing of any property to any of its Real Property which property is not itself a Charged Asset;
- (d) **Compliance with Covenants** duly and punctually perform and at all times observe all covenants and stipulations (restrictive or otherwise) affecting all or any part of its Real Property and indemnify each Secured Creditor in respect of any breach thereof (or if the lessor and, to the extent necessary, ensure that all such matters to be complied with by any third party are so complied with) and not do or suffer to be done any act or thing whereby any lease or leases comprising such Real Property may become liable to forfeiture or otherwise be determined or agree any variation, surrender or termination thereof without the prior written consent of the Security Agent;
- (e) **Acquisitions and Legal Mortgage** promptly notify the Security Agent in writing upon the acquisition by the Company of any Real Property after the date of this Debenture and of any Encumbrance existing in respect of any Real Property acquired by it after the date of this Debenture and, on demand of the Security Agent and at the cost of the Company, execute and deliver to the Security Agent a legal mortgage (or such other security as the Security Agent may require) in favour of the Security Agent of any Real Property and all Fixtures relating thereto which becomes vested in it after the date of this Debenture to secure the payment or discharge of the Secured Obligations in such form as the Security Agent may require. In the case of any leasehold property in relation to which the consent of the landlord is required in order for the Company to perform any of the foregoing obligations, the Company shall use its reasonable endeavours to obtain such consent promptly and shall notify the Security Agent in writing upon receipt of such consent;
- (f) **User** use its Real Property only for such purpose or purposes as may for the time being be authorised as the permitted use or user thereof under or by virtue of the Planning Acts;
- (g) **Development** not without the prior written consent of the Security Agent, carry out or permit to be carried out on any part of its Real Property any development (within the meaning of that expression in the Planning Acts and being a development in respect of which the permission of the local planning authority is required) or make any application for planning permission;
- (h) **Leases** not, without the prior written consent of the Security Agent:
- (i) grant or agree to grant or otherwise suffer to be created (whether in exercise or independently of, any statutory power) any lease, tenancy, contractual licence or interest to occupy or permit to assign, underlet or part with possession of all or any part of its Real Property;
 - (ii) accept a surrender of any lease, tenancy, contractual licence or interest to occupy;

- (iii) agree any reduction in the rent payable or release, defer, waive or vary any obligation under, or the terms of, or exercise any option or power to break, determine or extend any such lease; or
- (iv) confer upon any person any contractual licence or right to occupy all or any part of its Real Property;
- (i) **HM Land Registry** in respect of any Real Property which is acquired after the date of this Debenture by or on behalf of the Company, the title to which is or is required to be registered at HM Land Registry under the Land Registration Acts 1996, promptly notify the Security Agent of the title number(s), make the necessary application to HM Land Registry for the registration of the Company as the Registered Proprietor thereof, and contemporaneously with the making of such application to HM Land Registry, apply to HM Chief Land Registrar to enter a Notice in respect of this Debenture in the Charges Register and to enter the restriction set out in Clause 25 (*HM Land Registry*) in the Proprietorship Register in each case in respect of each such registrable title, and shall procure that each such Notice and each such restriction is so entered;
- (j) **Deposit of Title Deeds** deposit with the Security Agent (who shall be entitled to hold the same during the Security Period) (i) all deeds and documents of title relating to its Real Property (whenever acquired by the Company); (ii) all Local Land Charges, Land Charges and Land Registry Search Certificates and similar documents received by or on behalf of the Company within the 3 months immediately prior to the date of this Debenture or, in the event any Real Property is acquired after the date of this Debenture, within the 3 months prior to the acquisition of such Real Property; and (iii) any leases and agreements for lease granted by or to the Company from time to time;
- (k) **Investigation of Title** grant the Security Agent, or its lawyers on request, all facilities within the power of the Company to enable such lawyers to carry out investigations of title of all or any part of the Real Property of the Company which is or may become subject to this Security, and enquiries into such matters in connection therewith as would usually be carried out by a prudent mortgagee. Such investigations and enquiries shall be at the expense of the Company;
- (l) **Report on Title** promptly on demand by the Security Agent, provide to the Security Agent a Report on Title in relation to any of its Real Property which is or may become subject to this Security;
- (m) **Compulsory Acquisition** not, without the prior written consent of the Security Agent, enter into any negotiations with any competent authority with regard to the compulsory acquisition of any of its Real Property or consent to the compulsory acquisition of any of its Real Property, and, if so requested by the Security Agent, permit the Security Agent or its authorised representatives to conduct such negotiations or to give such consent on the Company's behalf; and
- (n) **Consent by Lessor** use all reasonable endeavours to obtain as soon as possible the consent of the lessor to the Prittlebrook Lease to the creation of a legal mortgage or, as the case may be, other fixed charge over the Prittlebrook Lease as part of the Security.

8.7 Secured Assets

The Company shall:

- (a) **Taxes and Outgoings** promptly pay, as and when the same shall become payable, all rent, taxes, rates, duties, charges, assessments and outgoings whatsoever payable in respect of any of the Secured Assets and produce to the Security Agent on demand the related receipts;
- (b) **Notices** promptly, and in any event within 14 days after the receipt by the Company of any application, requirement, order or notice served or given by any public or local or any other authority with respect to any of the Secured Assets, give written notice of the same to the Security Agent and within 7 days of demand produce the same or a copy thereof to the Security Agent together with details of the steps taken or proposed to be taken to comply with any such application, requirement, order or notice;
- (c) **Statutes** duly and punctually perform and observe all its obligations in connection with the Secured Assets under any present or future statute or any regulation, order or notice made or given;
- (d) **Confirmation of Lessor's Waiver of Rights** in the case of any plant, machinery or equipment subject to a fixed charge located on leasehold premises (where the Company is not the lessor), obtain written confirmation from the lessor of such premises that it waives absolutely all rights it may have now or at any time in the future over such plant, machinery and/or equipment; and
- (e) **Identification Plaque** if so requested by the Security Agent, place and maintain on each Charged Asset subject to a fixed charge hereunder, in a conspicuous place, an identification plaque containing the following wording:

“NOTICE OF CHARGE

This [*description of relevant Charged Asset*] is subject to a first fixed charge in favour of Deutsche Bank AG London”.

and not conceal, alter or remove such plaque or permit it to be concealed, altered or removed.

8.8 Insurances

The Company shall:

- (a) **Insurance** insure and keep insured those of the Secured Assets of an insurable nature against loss or damage by fire and other risks normally insured against by persons carrying on the same class of business as that carried on by it (including insurance against business interruption, loss of profits, product liability, professional indemnity, pollution and public liability) and such other risks as the Security Agent shall from time to time in writing reasonably require, in a sum or sums not less than the replacement value thereof if and to the extent appropriate, and otherwise for a reasonable and prudent amount in the circumstances with such reputable insurance company or underwriters as the Security Agent shall approve;

- (b) **Noting of Interest** procure that a note of the interest of the Security Agent is endorsed, and the Security Agent is endorsed as loss payee, upon all Insurances which shall at any time during the subsistence of this Security be effected, maintained or held by the Company or any person;
- (c) **Maintenance of Insurance** not do or omit to do, or permit or suffer to be done or omitted to be done, anything which might render any of the Insurances void, voidable or unenforceable; and
- (d) **Premiums** promptly pay or procure payment of all premiums and do all other things necessary to keep all of the Insurances in force and, on demand of the Security Agent, produce to the Security Agent on demand the policy, certificate or cover note relating to each Insurance and related premium receipts.

8.9 Representations Untrue

The Company shall notify the Security Agent of the occurrence of any event of which it is aware which will cause or might reasonably be expected to cause any of the representations and warranties contained in Clause 7 (*Representations and Warranties*) to be untrue or incorrect in any respect when made or when deemed to be repeated.

9. FURTHER ASSURANCE

The Company shall from time to time and at its own expense, give such assurances and do all such things as the Security Agent may require or consider desirable to enable the Security Agent to perfect, preserve or protect the Security or to exercise any of the rights conferred on the Security Agent or the Secured Creditors by this Debenture or by law and to that intent the Company shall execute all such instruments, deeds and agreements, obtain all consents, approvals and other authorisations necessary to create legally and validly, without any breach of contract or duty, the fixed charges and to effect the assignments envisaged under Clauses 3 (*Fixed Charges*) and 4 (*Assignments*) respectively, and shall give all such notices and directions as the Security Agent may consider expedient. The obligations of the Company under this Clause 9 are in addition to the covenants for further assurance deemed to be included by virtue of the Law of Property (Miscellaneous Provisions) Act 1994.

10. POWER TO REMEDY

10.1 Power to Remedy

Without prejudice to the Security Agent's rights under Clause 8 (*Undertakings*), if the Company fails to comply with any of its obligations in relation to any of its assets under this Debenture, or the Security Agent reasonably considers that the Company has failed to comply with any such obligations, the Security Agent may, if it thinks fit (but without any obligation) take such steps as it deems appropriate to remedy such failure (including, without limitation, the carrying out of repairs, the putting in place of insurance or the payment of costs, charges or other expenses) and the Company will co-operate with and will grant the Security Agent or its agents or contractors such access as the Security Agent may require to the relevant assets or otherwise in order to facilitate the taking of such steps.

10.2 Indemnification

The Company will indemnify and keep the Security Agent indemnified against all losses, costs, charges and expenses incurred in connection with the exercise of the powers contained in Clause 10.1 (*Power to Remedy*). The exercise by the Security Agent of the powers under Clause 10.1 (*Power to Remedy*) will not render the Security Agent liable to account as mortgagee in possession.

11. ENFORCEMENT OF SECURITY

11.1 Security Enforceable

The Security shall become immediately enforceable if an Event of Default has occurred and, while such Event of Default is continuing, the Agent or the Security Agent notifies the Company of the occurrence of that Event of Default or takes, under any one or more of the Finance Documents, any of the steps it is entitled to take by reason of the occurrence of such Event of Default.

11.2 Enforcement

At any time after the Security has become enforceable, the Security Agent may in its absolute discretion enforce all or any part of the Security and exercise any of the rights conferred on it by this Debenture or by law at such times and in such manner as it thinks fit.

11.3 Rights of the Company on Enforcement

Upon the Security becoming enforceable, the Company may not, without the prior written consent of the Security Agent, withdraw any monies from any Account, compromise, compound, vary, discharge, postpone or release any of its rights to receive monies or otherwise waive any rights of action in relation thereto or do or omit to do anything which may delay or prejudice the full recovery thereof other than, save to the extent the Security Agent otherwise instructs the Company in writing, granting extensions to normal trade credit in accordance with its reasonable and, in the circumstances then prevailing, prudent management of its debtors on a normal commercial basis.

11.4 Power of Sale

At any time after the Security has become enforceable, the Security Agent may (without notice to the Company) sell or otherwise dispose of the Secured Assets or any of them and shall be entitled to apply the proceeds of such sale or other disposal in paying the costs of such sale or disposal and thereafter in or towards the discharge of the Secured Obligations or otherwise as provided for in this Debenture.

11.5 Statutory Powers

For the purposes of all powers implied by statute, the Secured Obligations shall be deemed to have become due and payable on the date of this Debenture.

11.6 Law of Property Act

Sections 93 and 103 of the Law of Property Act 1925 shall not apply to this Debenture or to any exercise by the Security Agent of its right to consolidate mortgages or its power of sale.

The statutory powers of leasing conferred on the Security Agent shall be extended so as to authorise the Security Agent to lease, make agreements for leases, accept surrenders of leases and grant such options as the Agent shall think fit and without the need to comply with any of the provisions of Sections 99 and 100 of the Law of Property Act 1925, and Clause 11.2 (*Enforcement*) shall operate as a variation and extension of Section 101 of such Act.

11.7 Realisation Accounts

If the Security Agent (whether by the appointment of a Receiver or otherwise) enforces the Security the Security Agent (or such Receiver) may:

- (a) maintain with such bank or banks (or other financial institutions) as it thinks fit one or more Realisation Accounts;
- (b) pay the proceeds of any recoveries effected by it into such number of Realisation Accounts as it considers appropriate; and
- (c) subject to the payment of any claims having priority to this Security, withdraw amounts standing to the credit of the Realisation Accounts to:
 - (i) discharge all costs, charges and expenses incurred and payments made by the Security Agent (or such Receiver) in the course of such enforcement;
 - (ii) pay remuneration to the Receiver as and when the same becomes due and payable; and
 - (iii) discharge the Secured Obligations as and when the same become due and payable.

12. RECEIVERS

12.1 Appointment of Receivers

The Security Agent may (a) at any time after the Security has become enforceable; (b) if a petition is presented for the making of an administration order in relation to the Company; (c) or the Security Agent has made demand of the Company for payment of any or all of the Secured Obligations; or (d) the Company requires it to do so, by written instrument and without notice to the Company, appoint any one or more persons as Receiver of all or any of the Secured Assets, each such person being entitled to act individually as well as jointly and being for all purposes deemed to be the agent of the Company and shall as such agent be deemed to be in the same position as a Receiver duly appointed by a mortgagee under the Law of Property Act 1925.

12.2 Powers of a Receiver

- (a) Every Receiver appointed pursuant to Clause 12.1 (*Appointment of Receivers*) shall have and be entitled to exercise all of the powers set out in paragraph (b) of this Clause 12.2 in addition to those conferred by the Law of Property Act 1925 (as extended by this Debenture) on any receiver appointed under such Act. A Receiver appointed under Clause 12.1 (*Appointment of Receivers*) shall also have all the powers of an administrative receiver under the Insolvency Act 1986 (whether or not such person is an administrative receiver). If at any time there is more than one

Receiver of all or any part of the Secured Assets, each such Receiver may (unless otherwise stated in any document appointing him) exercise all of the powers conferred on a Receiver under this Debenture individually and separately from each other Receiver.

- (b) The powers referred to in the first sentence of paragraph (a) of this Clause 12.2 are:
- (i) **Take Possession** to take immediate possession of, get in and collect all or any part of the Secured Assets;
 - (ii) **Carry on Business** to carry on the business and management of the Company (in whole or in part) as it may think fit, including the entering into of contracts and the repudiation, rescission or variation of any contract to which the Company is a party, and the acquisition or hiring of assets;
 - (iii) **Protection of Assets** to make and effect all repairs and insurances and do all other acts which the Company might do in the ordinary course of its business or is obliged to do under the terms of this Debenture whether for the protection or for the improvement of the Secured Assets and to commence and/or complete any building operations on the Company's Real Property and to apply for and maintain any planning permissions, building regulation approvals and any other permissions, consents or licences, in each case as it may in his absolute discretion think fit;
 - (iv) **Employees** to appoint, discharge and vary the terms of employment or other engagement of managers, officers, agents, accountants, servants, workmen and others for the purposes of this Debenture upon such terms as to remuneration or otherwise as it may think proper;
 - (v) **Borrow Money** for the purpose of exercising any of the powers, authorities and discretions conferred on it by or pursuant to this Debenture and/or of defraying any costs, charges, losses or expenses (including remuneration) which shall be incurred by it in the exercise thereof or for any other purpose, to raise and borrow money either unsecured or on the security of all or any part of the Secured Assets either in priority to the Security or otherwise and generally on such terms and conditions as it may think fit and no person lending such money shall be concerned to enquire as to the propriety or purpose of the exercise of such power or to see to the application of any money so raised or borrowed;
 - (vi) **Deal with Assets** to sell, lease, exchange, grant options or licences over, convert into money and realise or otherwise deal with, all or any part of the Secured Assets by public auction or private contract and generally in such manner and on such terms as it shall think proper. Without prejudice to the generality of the foregoing, it may do any of these things for a consideration consisting of cash, debentures or other obligations, shares, stock or other valuable consideration and any such consideration may be payable in a lump sum or by instalments spread over such period as it may think fit. Fixtures, other than landlord's fixtures, may be severed and sold separately from the property containing them without the consent of the Company;

- (vii) **Leases** to let all or any part of the Real Property for such term and at such rent (with or without a premium) as it may think proper and to accept a surrender of any lease or tenancy thereof on such terms as it may think fit (including the payment of money to a lessee or tenant on a surrender);
- (viii) **Compromise Claims** to settle, adjust, refer to arbitration, compromise and arrange any claims, accounts, disputes, questions and demands with or by any person who is or claims to be a creditor of the Company or relating in any way to the Secured Assets or any part thereof;
- (ix) **Legal Actions** to bring, prosecute, enforce, defend and abandon any actions, suits and proceedings in relation to the Secured Assets or any part thereof as may seem to it to be expedient;
- (x) **Receipts** to give valid receipts for all moneys and execute all assurances and things which it may think proper or desirable for realising the Secured Assets;
- (xi) **Subsidiaries** to form a Subsidiary or Subsidiaries of the Company (whether by acquisition or otherwise) and to supervise and manage the same and to transfer or otherwise dispose to any such Subsidiary all or any part of the Secured Assets;
- (xii) **Calls** to make or require the directors of the Company to make calls upon the holders of share capital in the Company and to enforce payment of any unpaid calls as it sees fit;
- (xiii) **Guarantees and Indemnities** to enter into or otherwise grant guarantees, indemnities or otherwise incur obligations in respect of the liabilities of third parties and to make payments due in relation to the same; and
- (xiv) **General Powers** to do all such other acts and things as it may consider desirable or necessary for realising all or any part of the Secured Assets or incidental or conducive to any of the matters, powers or authorities conferred on a Receiver under or by virtue of this Debenture; to exercise in relation to all or any part of the Secured Assets all such powers, authorities and things as it would be capable of exercising if it were the absolute beneficial owner of the same; and to use the name of the Company for all or any of such purposes.

12.3 Removal and Remuneration

The Security Agent may from time to time by writing under its hand (subject to any requirement for an order of the court in the case of an administrative receiver) remove any Receiver appointed by it and may, whenever it may deem it expedient, appoint a new Receiver in the place of any Receiver whose appointment may for any reason have terminated and may from time to time fix the remuneration of any Receiver appointed by it.

12.4 Security Agent's Rights

To the fullest extent permitted by law, all or any of the powers, authorities and discretions which are conferred by this Debenture (either expressly or impliedly) upon a Receiver in respect of the Secured Assets may, after the Security has become enforceable, be exercised

by the Security Agent in relation to the whole or any part of the Secured Assets irrespective of the appointment of a Receiver of all or any part of such Secured Assets.

13. APPLICATION OF PROCEEDS

Any moneys held or received by the Security Agent or by any Receiver appointed by it under or pursuant to this Debenture shall be applied by the Security Agent or, as the case may be, the Receiver in accordance with the terms of the Intercreditor Agreement.

14. POWER OF ATTORNEY

14.1 Appointment

By way of security for the performance of its obligations under this Debenture, the Company irrevocably appoints the Security Agent and every Receiver of all or any part of the Secured Assets and their respective delegates or sub-delegates each to be its attorney acting severally (or jointly with any other such attorney or attorneys) and on its behalf and in its name or otherwise to do any and everything which the Company is obliged to do under the terms of this Debenture (provided the Company has not complied with such obligation within 15 days of it having arisen) or which such attorney considers necessary or desirable in order to exercise the rights conferred on it by or pursuant to this Debenture or by law.

14.2 Ratification

The Company ratifies and confirms and agrees to ratify and confirm whatever any attorney appointed under this Debenture shall do in its capacity as such.

15. NO LIABILITY AS MORTGAGEE IN POSSESSION

Neither the Security Agent nor any Receiver appointed pursuant to this Debenture shall, by reason of it or such Receiver entering into possession of all or any part of the Secured Assets be liable to account as mortgagee in possession or otherwise be liable for any loss of any kind or for any default or omission for which a mortgagee in possession might be liable. The Company alone shall be responsible for the Security Agent's and each Receiver's contracts, engagements, acts, omissions, defaults and losses and for all liabilities incurred by him and none of the Secured Creditors shall incur any liability therefor (either to the Company or to any other person whatsoever) or for any other reason whatsoever. Each such Receiver and the Security Agent shall be entitled to all the rights, powers, privileges and immunities conferred by the Law of Property Act 1925 (as extended by this Debenture) on mortgagees and receivers when such receivers have been duly appointed thereunder.

16. PROTECTION OF THIRD PARTIES

No purchaser, mortgagee or other person or company dealing with the Security Agent or the Receiver or either of their agents shall be concerned to enquire whether the Secured Obligations have become due and payable or whether any power which the Security Agent or the Receiver is purporting to exercise has become exercisable or whether any of the Secured Obligations remains outstanding or to see to the application of any money paid to the Security Agent or to such Receiver.

17. DELEGATION BY SECURITY AGENT

The Security Agent may at any time and from time to time delegate by power of attorney or in any other manner to any person or persons all or any of the powers, authorities and discretions which are for the time being exercisable by the Security Agent under this Debenture in relation to all or any part of the Secured Assets. Any such delegation may be made upon such terms (including power to sub-delegate) and subject to such regulations as the Security Agent may think fit. The Security Agent shall not be in any way liable or responsible to the Company for any loss or damage arising from any act, default, omission or misconduct on the part of any such delegate or sub-delegate.

18. REDEMPTION OF PRIOR MORTGAGES

The Security Agent may, at any time after the Security has become enforceable, redeem any prior Encumbrance against all or any part of the Secured Assets or procure the transfer thereof to itself and may settle and pass the accounts of the prior mortgagee, chargee or encumbrancer. Any accounts so settled and passed shall be conclusive and binding on the Company. All principal moneys, interest, costs, charges and expenses of and incidental to such redemption and transfer shall be paid by the Company to the Security Agent on demand.

19. RELEASE OF THE SECURITY

After the end of the Security Period, the Security Agent shall, at the request and cost of the Company, execute all such documents and do such other things as may be required to release the Secured Assets from the Security, in each case without recourse to or any representation or warranty by or from the Security Agent.

20. ASSIGNMENTS AND TRANSFERS

20.1 The Company's Rights

The rights of the Company under this Debenture are not assignable or transferable and the Company agrees that it will not purport to assign or transfer all or any of such rights.

20.2 The Security Agent's Rights

The rights of the Security Agent under this Debenture are assignable and transferable in whole or in part and the Security Agent may assign and transfer all or any such rights without the consent of the Company.

21. REMEDIES AND WAIVERS

No failure by the Security Agent to exercise, nor any delay by the Security Agent in exercising, any right or remedy under this Debenture shall operate as a waiver thereof nor shall any single or partial exercise of any such right or remedy prevent any further or other exercise thereof or the exercise of any other such right or remedy.

22. SET-OFF

22.1 Right to Set-Off

Each Secured Creditor may (to the extent that the same is beneficially owned by it) at any time after the occurrence of an Event of Default and so long as such Event of Default is continuing set off its rights in respect of any matured Secured Obligation against any obligation (whether or not matured) owed by such Secured Creditor to the Company or any other Obligor, regardless of the place of payment, booking branch or currency of such obligation. If the obligations are in different currencies, such Secured Creditor may convert such obligation at a market rate of exchange in its usual course of business for the purpose of effecting such set-off.

22.2 No Obligation

No Secured Creditor shall be obliged to exercise any right given to it by Clause 22.1 (*Right to Set-Off*).

22.3 Time Deposits

Without prejudice to Clause 22.1 (*Right to Set-Off*), if any time deposit matures on any account the Company has with any Secured Creditor at a time within the Security Period when:

- (a) the Security has become enforceable; and
- (b) no amount of the Secured Obligations is due and payable,

such time deposit shall automatically be renewed for such further maturity as such Secured Creditor in its absolute discretion considers appropriate.

23. ADDITIONAL PROVISIONS

23.1 Partial Invalidity

If at any time any provision of this Debenture is or becomes illegal, invalid or unenforceable in any respect or any or all of the Security is or becomes ineffective in any respect under the law of any jurisdiction, such illegality, invalidity, unenforceability or ineffectiveness shall not affect:

- (a) the legality, validity or enforceability of the remaining provisions of this Debenture or the effectiveness in any other respect of such Security; or
- (b) the legality, validity or enforceability of such provision or the effectiveness of such Security under the laws of any other jurisdiction.

23.2 Potentially Avoided Payments

If the Security Agent determines that an amount paid to any Secured Creditor under any Finance Document is capable of being avoided or otherwise set aside on the liquidation or administration of the person by whom such amount was paid, then for the purposes of this Debenture, such amount shall be regarded as not having been paid.

23.3 Currency Conversion

In order to apply any sum held or received by the Security Agent in or towards payment of the Secured Obligations the Security Agent may purchase an amount in another currency and the rate of exchange to be used shall be that at which, at such time as it considers appropriate, the Security Agent is able to effect such purchase.

23.4 Currency Indemnity

If any sum due from the Company under this Debenture or any order or judgment given or made in relation to this Debenture has to be converted from the currency (the "**first currency**") in which the same is payable under this Debenture or under such order or judgment into another currency (the "**second currency**") for the purpose of (a) making or filing a claim or proof against the Company, (b) obtaining an order or judgment in any court or other tribunal or (c) enforcing any order or judgment given or made in relation to this Debenture, the Company shall indemnify and hold harmless each Secured Creditor from and against any loss it suffers or incurs as a result of any discrepancy between (i) the rate of exchange used for such purpose to convert the sum in question from the first currency into the second currency and (ii) the rate or rates of exchange at which such Secured Creditor may in the ordinary course of business purchase the first currency with the second currency upon receipt of a sum paid to it in satisfaction, in whole or in part, of any such order, judgment, claim or proof.

23.5 Rights Cumulative

The rights and remedies provided by this Debenture are cumulative and not exclusive of any rights or remedies provided by law.

24. NOTICES

24.1 In Writing

Each communication to be made under this Debenture shall be made in writing and, unless otherwise stated, shall be made by fax or letter.

24.2 Giving of Notice

Any communication or document to be made or delivered by one person to another pursuant to this Debenture shall (unless that other person has by 15 days' written notice to the other specified another address or fax number) be made or delivered to that other person at the address or fax number identified with its signature or other form of execution below and shall be deemed to have been made or delivered when despatched (in the case of any communication made by fax) or (in the case of any communication made by letter) when left at that address or (as the case may be) five days after being deposited in the post postage prepaid in an envelope addressed to the intended recipient at that address.

24.3 Notices to the Security Agent

Any communication or document to be made or delivered to the Security Agent shall be effective only when received by the Security Agent and then only if it is expressly marked for the attention of the department or officer identified with the Security Agent's signature below

or such other department or officer as the Security Agent shall from time to time specify for this purpose.

25. HM LAND REGISTRY

In respect of the Real Property specified in Part I of Schedule 1 (*Real Property*) the title to which is registered at HM Land Registry and in respect of any other registered title(s) against which this Debenture may be noted, the Company hereby applies to the Chief Land Registrar:

- (a) for a restriction in the following terms to be entered on the Register of Title relating thereto:

“Except under an order of the Registrar, no transfer, disposition, dealing, charge or mortgage by the proprietor of the land or made in exercise of powers conferred by any mortgage or charge ranking after this Debenture is to be registered or noted without the consent of the proprietor for the time being of the Debenture dated 9 September, 2003 between LINPAC Mouldings Limited and Deutsche Bank AG London”;
- (b) to enter a note of the obligation to make further advances by the Secured Creditors on the Charges Register of any registered land forming part of the Secured Assets; and
- (c) to note the Debenture on the Charges Register.

26. GOVERNING LAW

This Debenture shall be governed by, and construed in accordance with, English law.

27. COUNTERPARTS AND EFFECTIVENESS

27.1 Counterparts

This Debenture may be executed in counterparts and both such counterparts taken together shall be deemed to constitute one and the same instrument.

27.2 Effectiveness

This Debenture shall take effect and be delivered as a deed on the date on which it is stated to be made.

IN WITNESS WHEREOF this Debenture has been executed as a deed by the Company and has been signed on behalf of the Security Agent.

SCHEDULE 1

PART I: REAL PROPERTY

| Description | Title Number (Registered Land) | Details of Lease/Root of Title (Unregistered Land) |
|--|--|---|
| Deykin Avenue, Witton, Birmingham, West Midlands, B6 7HY | WM11143 WM649988 | |
| Land on the south-west of Road One, Winsford Industrial Estate, Winsford, Cheshire, CW7 3RA | CH142629 CH143927 (<i>Leasehold</i>) | |
| Windmill Lane, Denton, Manchester, M34 3SP | LA311394 | |
| Leafield Way, Leafield Industrial Estate, Corsham, SN13 9UD | WT100253 | |
| Buildings 2, 8-15, 9-23, 21 and 28, Prittlebrook Industrial Estate, Southend-on-Sea, Essex | EX148326, EX148327, EX212063 (<i>Leasehold</i>) | Unregistered lease of building 21 dated 22 February 1995 between Signet (1) and Linpac Mouldings Limited (2) |
| Brindley Road/Reginald Road, Reginald Industrial Estate, St Helens, Merseyside, WA9 4HY | LA188250 | |
| Luton Road, Dunstable, Bedfordshire, LU5 4LN | BD96395 BD176772 (<i>Leasehold</i>) | |
| Quarry Lane Industrial Estate, Chichester, PO19 2NY | WSX169538 WSX168904 | |

PART II: INTELLECTUAL PROPERTY RIGHTS

| CountryCode | TypeName | PatentRegistrationNo | ExpiryDate | ApplicationDate | GrantDate | Proprietor | ClientReferenceMarkClasses |
|---------------|---------------|----------------------|------------|-----------------|------------|---------------------------|----------------------------|
| Great Britain | Patent | 2296009 | 26/09/2013 | 26/09/1993 | 04/09/1996 | LIN PAC MOULDINGS LIMITED | |
| Great Britain | Trademark | 2009303 | 30/01/2015 | 30/01/1995 | 30/01/2005 | LIN PAC MOULDINGS LIMITED | CAR DEVICE :12 |
| Great Britain | Trademark | 2101641 | 03/06/2016 | 03/06/1996 | 03/06/2006 | LIN PAC MOULDINGS LIMITED | PORTA COOL :21 |
| Great Britain | Trademark | 1247819 | 07/08/2016 | 07/08/1985 | 07/08/2006 | LIN PAC MOULDINGS LIMITED | POST STORE DEV :16 |
| U.S.A. | Trademark | 1078944 | 06/12/2017 | 06/12/1977 | 06/12/2007 | LIN PAC MOULDINGS LIMITED | SPACECUBE :20 |
| Germany | Utility Model | G9817964.2 | 24/11/2003 | 24/11/1993 | 09/06/1994 | LIN PAC MOULDINGS LTD | B136 |
| Germany | Utility Model | 29512200.5 | 28/07/2005 | 28/07/1995 | 30/11/1995 | LIN PAC MOULDINGS LTD | B142 |
| U.S.A. | Design | 362180 | 12/09/2009 | 24/05/1994 | 12/09/1995 | LIN PAC MOULDINGS LTD | RD101 PLUS |
| France | Design | 874597 | 03/08/2012 | 03/08/1987 | | LIN PAC MOULDINGS LTD | RD77 ASHTRAY SET |
| France | Design | 874596 | 03/08/2012 | 03/08/1987 | | LIN PAC MOULDINGS LTD | RD83 THREE TIER TRAY |
| France | Design | 874595 | 03/08/2012 | 03/08/1987 | | LIN PAC MOULDINGS LTD | RD83 TWO TIER TRAY |
| France | Design | 910358 | 21/01/2016 | 21/01/1991 | | LIN PAC MOULDINGS LTD | RD88A |
| U.S.A. | Design | D332162 | 29/12/2006 | | 29/12/1992 | LIN PAC MOULDINGS LTD | RD88C |
| Great Britain | Design | 2076691 | 07/09/2023 | 07/08/1998 | | LIN PAC MOULDINGS LTD | RD131 |
| Great Britain | Design | 2076692 | 07/09/2023 | 07/08/1998 | | LIN PAC MOULDINGS LTD | RD132 |
| Great Britain | Design | 2076689 | 07/09/2023 | 07/08/1998 | | LIN PAC MOULDINGS LTD | RD133 |
| Great Britain | Design | 2076690 | 07/08/2023 | 07/08/1998 | | LIN PAC MOULDINGS LTD | RD134 |
| Great Britain | Design | 2033025 | 09/08/2018 | 09/08/1993 | | LIN PAC MOULDINGS LTD | RD104 |
| Germany | Patent | 19949356.1 | 13/08/2019 | 13/08/1999 | | LIN PAC MOULDINGS LTD | B219 |
| Great Britain | Patent | 2353274 | 16/08/2019 | 16/08/1999 | | LIN PAC MOULDINGS LTD | B219 |
| Great Britain | Patent | 2235429 | 23/08/2009 | 23/08/1989 | | LIN PAC MOULDINGS LTD | B93 |
| Great Britain | Design | 2033343 | 25/08/2018 | 25/08/1993 | | LIN PAC MOULDINGS LTD | RD102 |
| Great Britain | Patent | 2281897 | 16/09/2013 | 16/09/1993 | | LIN PAC MOULDINGS LTD | B122 |
| France | Patent | 0697341 | 07/10/2012 | 08/09/1995 | | LIN PAC MOULDINGS LTD | B134 |
| Great Britain | Patent | 0697341 | 07/10/2012 | 08/09/1995 | | LIN PAC MOULDINGS LTD | B134 |
| Netherlands | Patent | 0697341 | 07/10/2012 | 08/09/1995 | | LIN PAC MOULDINGS LTD | B134 |
| Germany | Patent | 69226659.3 | 07/10/2012 | 08/09/1995 | | LIN PAC MOULDINGS LTD | B134 |
| Sweden | Patent | 95114080.5 | 07/10/2012 | 08/09/1995 | | LIN PAC MOULDINGS LTD | B134 |
| France | Patent | 9913026 | 19/10/2019 | 19/10/1999 | | LIN PAC MOULDINGS LTD | B219 |
| France | Patent | 0807563 | 28/10/2016 | 28/10/1996 | | LIN PAC MOULDINGS LTD | B147 MOD PLUS |
| Germany | Patent | P4137933.0 | 18/11/2011 | 18/11/1991 | | LIN PAC MOULDINGS LTD | B103 |
| Germany | Patent | P4137941.1 | 18/11/2011 | 18/11/1991 | | LIN PAC MOULDINGS LTD | B104 |
| Great Britain | Patent | 2295194 | 21/11/2014 | 21/11/1994 | | LIN PAC MOULDINGS LTD | B130 |
| Great Britain | Patent | 2357078 | 09/12/2019 | 09/12/1999 | | LIN PAC MOULDINGS LTD | CASE B222 |
| Europe | Patent | 00311383.4 | 19/12/2020 | 19/12/2000 | | LIN PAC MOULDINGS LTD | CASE B224 |
| Europe | Patent | 00311375.0 | 19/12/2020 | 19/12/2000 | | LIN PAC MOULDINGS LTD | CASE B225 |
| Europe | Patent | 00311382.6 | 19/12/2020 | 19/12/2000 | | LIN PAC MOULDINGS LTD | RD107 |
| Great Britain | Design | 2036101 | 30/12/2018 | 30/12/1993 | | LIN PAC MOULDINGS LTD | RD106 |
| Great Britain | Design | 2036189 | 06/01/2019 | 06/01/1994 | | LIN PAC MOULDINGS LTD | B212 |
| Great Britain | Patent | 2345901 | 19/01/2019 | 19/01/1999 | | LIN PAC MOULDINGS LTD | |

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|---------------|-----------|---------|------------|------------|------------|-----------------------|---------------------|
| Great Britain | Patent | 225293 | 30/01/2011 | 30/01/1991 | 23/11/1994 | LIN PAC MOULDINGS LTD | B 204 |
| Great Britain | Patent | 2271552 | 30/01/2011 | 15/11/1993 | 23/11/1994 | LIN PAC MOULDINGS LTD | B201 |
| Great Britain | Patent | 2252294 | 30/01/2011 | 30/01/1991 | 30/11/1994 | LIN PAC MOULDINGS LTD | B202 |
| South Africa | Patent | 98/0917 | 04/02/2018 | 04/02/1998 | 28/10/1998 | LIN PAC MOULDINGS LTD | B 203 |
| South Africa | Patent | 98/0915 | 04/02/2018 | 04/02/1998 | 28/10/1998 | LIN PAC MOULDINGS LTD | |
| Great Britain | Patent | 2334007 | 05/02/2018 | 05/02/1998 | 29/08/2001 | LIN PAC MOULDINGS LTD | |
| Great Britain | Patent | 2359061 | 11/02/2020 | 11/02/2000 | | LIN PAC MOULDINGS LTD | |
| Great Britain | Patent | 2320015 | 17/02/2017 | 17/02/1997 | 12/04/2000 | LIN PAC MOULDINGS LTD | B 204 |
| Great Britain | Patent | 2334508 | 24/02/2018 | 24/02/1998 | 15/08/2001 | LIN PAC MOULDINGS LTD | B225 |
| Great Britain | Patent | 2359803 | 02/03/2020 | 02/03/2000 | | LIN PAC MOULDINGS LTD | |
| Great Britain | Patent | 2362377 | 16/05/2020 | 16/05/2000 | | LIN PAC MOULDINGS LTD | B224 |
| Great Britain | Patent | 2362378 | 16/05/2020 | 16/05/2000 | | LIN PAC MOULDINGS LTD | B113 |
| Great Britain | Patent | 2267302 | 28/05/2012 | 28/05/1992 | 08/11/1995 | LIN PAC MOULDINGS LTD | |
| Great Britain | Patent | 2364041 | 02/06/2020 | 02/06/2000 | | LIN PAC MOULDINGS LTD | |
| Great Britain | Patent | 2313103 | 03/06/2016 | 03/06/1996 | 01/09/1999 | LIN PAC MOULDINGS LTD | B 147 CONT |
| Great Britain | Patent | 2245251 | 19/06/2010 | 19/06/1990 | 09/02/1994 | LIN PAC MOULDINGS LTD | B97 |
| Great Britain | Patent | 2279674 | 23/06/2013 | 23/06/1993 | 08/05/1996 | LIN PAC MOULDINGS LTD | B121 |
| Great Britain | Trademark | 1198592 | 29/06/2014 | 29/06/1983 | 29/06/2004 | LIN PAC MOULDINGS LTD | FERHAM :11 |
| Great Britain | Patent | 2257422 | 11/07/2011 | 11/07/1991 | 01/03/1995 | LIN PAC MOULDINGS LTD | B107 |
| Great Britain | Patent | 2339676 | 20/07/2018 | 20/07/1998 | 17/04/2002 | LIN PAC MOULDINGS LTD | B208 |
| Great Britain | Patent | 2367082 | 20/09/2020 | 20/09/2000 | | LIN PAC MOULDINGS LTD | B228 |
| Great Britain | Patent | 2367083 | 20/09/2020 | 20/09/2000 | | LIN PAC MOULDINGS LTD | B229 |
| Great Britain | Patent | 2367800 | 10/10/2020 | 10/10/2000 | | LIN PAC MOULDINGS LTD | B231 |
| Great Britain | Trademark | 1204978 | 10/10/2014 | 10/10/1983 | 10/10/2004 | LIN PAC MOULDINGS LTD | CASA KIT :20 |
| Great Britain | Design | 2042991 | 01/11/2019 | 01/11/1994 | | LIN PAC MOULDINGS LTD | RD109 |
| Great Britain | Patent | 2369349 | 27/11/2020 | 27/11/2000 | | LIN PAC MOULDINGS LTD | B232 |
| Great Britain | Design | 2089803 | 25/01/2025 | 25/01/2000 | 15/03/2000 | LIN PAC MOULDINGS LTD | R 136 - FISH BOX |
| Great Britain | Design | 2044954 | 01/02/2020 | 01/02/1995 | 07/06/1995 | LIN PAC MOULDINGS LTD | RD111 PLUS |
| Great Britain | Design | 2006653 | 08/05/2015 | 08/05/1990 | | LIN PAC MOULDINGS LTD | RD87 |
| Great Britain | Design | 2092768 | 11/05/2025 | 11/05/2000 | 22/05/2000 | LIN PAC MOULDINGS LTD | AMI (OWL DEVICE):21 |
| Great Britain | Trademark | 1221276 | 20/06/2015 | 20/06/1984 | 20/06/2005 | LIN PAC MOULDINGS LTD | AMI & OWL DEV :20 |
| Great Britain | Trademark | 1221275 | 20/06/2015 | 20/06/1984 | 20/06/2005 | LIN PAC MOULDINGS LTD | |
| Great Britain | Design | 2093845 | 21/06/2025 | 21/06/2000 | 02/08/2000 | LIN PAC MOULDINGS LTD | |
| Benelux | Trademark | 333750 | 07/07/2015 | 07/07/1975 | 07/07/2005 | LIN PAC MOULDINGS LTD | SPACECUBE :20 |
| Great Britain | Design | 2099546 | 10/09/2015 | 10/09/1990 | | LIN PAC MOULDINGS LTD | RD89 |
| Great Britain | Design | 2053272 | 09/01/2021 | 09/01/1996 | 23/04/1998 | LIN PAC MOULDINGS LTD | RD120 |
| Great Britain | Trademark | 1042441 | 18/02/2016 | 18/02/1968 | 18/02/2006 | LIN PAC MOULDINGS LTD | FERHAM :11 |
| Great Britain | Trademark | 1042442 | 18/02/2016 | 18/02/1968 | 18/02/2006 | LIN PAC MOULDINGS LTD | IVANHOE :11 |
| Great Britain | Trademark | 1043392 | 07/03/2016 | 07/03/1989 | 07/03/2006 | LIN PAC MOULDINGS LTD | SPACECUBE :20 |
| Great Britain | Trademark | 1241623 | 10/05/2016 | 10/05/1985 | 10/05/2008 | LIN PAC MOULDINGS LTD | WHEELIES :21 |
| Great Britain | Trademark | 975867 | 03/06/2016 | 03/06/1978 | 03/06/2006 | LIN PAC MOULDINGS LTD | GPG LOGO :17 |
| Great Britain | Trademark | 975868 | 03/06/2016 | 03/06/1978 | 03/06/2006 | LIN PAC MOULDINGS LTD | GPG LOGO :20 |
| Great Britain | Trademark | 975869 | 03/06/2016 | 03/06/1978 | 03/06/2006 | LIN PAC MOULDINGS LTD | GPG LOGO :21 |
| Eire | Trademark | 888004 | 04/07/2016 | 04/07/1975 | 04/07/2006 | LIN PAC MOULDINGS LTD | SPACECUBE :20 |

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|-----------------|-----------|------------|------------|------------|------------|------------------------|------------------------|
| Great Britain | Design | 2016577 | 09/08/2016 | 09/08/1991 | | LIN PAC MOULDINGS LTD | RD94 |
| Canada | Trademark | 215995 | 10/09/2021 | 10/09/1976 | | LIN PAC MOULDINGS LTD | SPACECUBE :20 |
| Great Britain | Design | 2017409 | 12/09/2016 | 12/09/1991 | 10/09/2006 | LIN PAC MOULDINGS LTD | RD91 |
| Great Britain | Design | 2017410 | 12/09/2016 | 12/09/1991 | | LIN PAC MOULDINGS LTD | RD92 |
| Great Britain | Design | 2017411 | 12/09/2016 | 12/09/1991 | | LIN PAC MOULDINGS LTD | RD93 |
| Great Britain | Trademark | 984670 | 08/10/2016 | 08/10/1971 | 08/10/2006 | LIN PAC MOULDINGS LTD | FLORAMI :20 |
| Great Britain | Trademark | 984671 | 08/10/2016 | 08/10/1971 | 08/10/2006 | LIN PAC MOULDINGS LTD | FLORAMI :21 |
| Great Britain | Trademark | 981918 | 18/10/2016 | 18/10/1978 | 18/10/2006 | LIN PAC MOULDINGS LTD | MONO CHAIR PROGRAM :20 |
| Great Britain | Trademark | 2121358 | 20/01/2017 | 20/01/1997 | 20/01/2007 | LIN PAC MOULDINGS LTD | DURAFLOAT :9 20 |
| Great Britain | Trademark | 1260990 | 21/02/2017 | 21/02/1986 | 21/02/2007 | LIN PAC MOULDINGS LTD | BOXER :20 |
| Great Britain | Trademark | 2136706 | 23/06/2017 | 23/06/1997 | 23/06/2007 | LIN PAC MOULDINGS LTD | SUPANESTA :20 |
| Great Britain | Trademark | 1429753 | 28/06/2017 | 28/06/1990 | 28/06/2007 | LIN PAC MOULDINGS LTD | CONSORT :21 |
| Great Britain | Trademark | 1277270 | 01/10/2017 | 01/10/1986 | 01/10/2007 | LIN PAC MOULDINGS LTD | RED ARROW :39 |
| Great Britain | Design | 2070340 | 06/11/2022 | 06/11/1997 | 29/04/1998 | LIN PAC MOULDINGS LTD | |
| Denmark | Trademark | 414977 | 02/12/2017 | 02/12/1977 | 02/12/2007 | LIN PAC MOULDINGS LTD | GPG DEV IN 9 : |
| Great Britain | Trademark | 1294251 | 03/12/2017 | 03/12/1986 | 03/12/2007 | LIN PAC MOULDINGS LTD | GPG LOGO :42 |
| Great Britain | Trademark | 1297586 | 09/01/2018 | 09/01/1987 | 09/01/2008 | LIN PAC MOULDINGS LTD | WCB CHEVRON DEV :39 |
| Great Britain | Trademark | 1010695 | 05/05/2018 | 05/05/1987 | 05/05/2008 | LIN PAC MOULDINGS LTD | GARDEN MAID :12 |
| Singapore | Trademark | T98/06207A | 22/06/2018 | 22/06/1998 | 22/06/2008 | LIN PAC MOULDINGS LTD | SPACE CUBE :20 |
| Great Britain | Trademark | 55000 | 01/07/2018 | 01/07/1970 | 01/07/2008 | LIN PAC MOULDINGS LTD | IVANHOE :11 |
| Great Britain | Trademark | 1316122 | 17/07/2018 | 17/07/1987 | 17/07/2008 | LIN PAC MOULDINGS LTD | EUROSTORE :20 |
| Great Britain | Trademark | 1474694 | 21/08/2018 | 21/08/1991 | 21/08/2008 | LIN PAC MOULDINGS LTD | ACELITE :12 |
| Great Britain | Trademark | 1474695 | 21/08/2018 | 21/08/1991 | 21/08/2008 | LIN PAC MOULDINGS LTD | ACELITE :17 |
| Great Britain | Trademark | 2195299 | 21/04/2019 | 21/04/1999 | 21/04/2009 | LIN PAC MOULDINGS LTD | LINFLUTE :17 |
| Great Britain | Trademark | 2195300 | 21/04/2019 | 21/04/1999 | 21/04/2009 | LIN PAC MOULDINGS LTD | TRIPAC :20 |
| Great Britain | Trademark | 1097942 | 29/06/2019 | 29/06/1978 | 29/06/2009 | LIN PAC MOULDINGS LTD | WCB + DEV :20 |
| Euro. Community | Trademark | 1341742 | 17/10/2019 | 07/10/1999 | 17/10/2009 | LIN PAC MOULDINGS LTD | TRIPAC :20 |
| France | Trademark | 1575252 | 13/02/2020 | 13/02/1990 | 13/02/2010 | LIN PAC MOULDINGS LTD | SPACECUBE :20 |
| Germany | Trademark | 1007361 | 28/02/2020 | 29/02/1980 | 28/02/2010 | LIN PAC MOULDINGS LTD | SPACECUBE :20 |
| Great Britain | Trademark | 2228458 | 06/04/2020 | 06/04/2000 | 06/04/2010 | LIN PAC MOULDINGS LTD | SD (LOGO) :6 20 |
| Great Britain | Trademark | 2228441 | 06/04/2020 | 06/04/2000 | 06/04/2010 | LIN PAC MOULDINGS LTD | STORAGE DIRECT :6 20 |
| Switzerland | Trademark | 477435 | 25/04/2020 | 25/04/2000 | 25/04/2010 | LIN PAC MOULDINGS LTD | SPACECUBE :20 |
| Sweden | Trademark | 172921 | 11/07/2020 | 11/07/1980 | 11/07/2010 | LIN PAC MOULDINGS LTD | SPACECUBE :20 |
| Denmark | Trademark | 3352080 | 29/08/2020 | 29/08/1980 | 29/08/2010 | LIN PAC MOULDINGS LTD | SPACECUBE :20 |
| Norway | Trademark | 107578 | 19/02/2021 | 19/02/1981 | 19/02/2011 | LIN PAC MOULDINGS LTD | SPACECUBE :20 |
| Denmark | Trademark | 200101000 | 26/02/2021 | 27/09/2000 | 26/02/2011 | LIN PAC MOULDINGS LTD | SPACECUBE :20 |
| Switzerland | Trademark | 505824 | 21/06/2022 | 21/06/2002 | 21/06/2012 | LIN PAC MOULDINGS LTD | STUCK1 :20 |
| Great Britain | Trademark | 1179201 | 27/07/2023 | 27/07/1982 | 27/07/2013 | LIN PAC MOULDINGS LTD | BUFFET MAID :21 |
| France | Patent | 0553540 | 07/10/2012 | 07/10/1992 | 27/03/1996 | LIN PAC MOULDINGS LTD. | B109 MOD PLUS |
| Great Britain | Patent | 0553540 | 07/10/2012 | 07/10/1992 | 27/03/1996 | LIN PAC MOULDINGS LTD. | B109 MOD PLUS |
| Netherlands | Patent | 0553540 | 07/10/2012 | 07/10/1992 | 27/03/1996 | LIN PAC MOULDINGS LTD. | B109 MOD PLUS |
| Germany | Patent | 69209483.0 | 07/10/2012 | 07/10/1992 | 27/03/1996 | LIN PAC MOULDINGS LTD. | B109 MOD PLUS |
| Sweden | Patent | 92309115.1 | 07/10/2012 | 07/10/1992 | 27/03/1996 | LIN PAC MOULDINGS LTD. | B109 MOD PLUS |
| Great Britain | Patent | 2280166 | 12/07/2013 | 12/07/1993 | 27/03/1996 | LIN PAC MOULDINGS LTD. | B120 |

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|----------------|------------|------------|------------|------------|------------|------------------------|----------------|
| Great Britain | Design | 2032297 | 12/07/2018 | 12/07/1993 | | LIN PAC MOULDINGS LTD. | RD103 |
| U.S.A. | Large Enty | 4624381 | 11/01/2005 | 11/01/1985 | 25/11/1986 | LINPAC MOULDINGS LTD | B99 |
| Europe | Patent | 02010977.3 | 17/05/2022 | 17/05/2002 | | LINPAC MOULDINGS LTD | B233 |
| Great Britain | Patent | 2374859 | 24/04/2021 | 24/04/2001 | | LINPAC MOULDINGS LTD | B235 |
| Great Britain | Patent | 2377695 | 21/07/2021 | 21/07/2001 | | LINPAC MOULDINGS LTD | B236 |
| Great Britain | Patent | 2384791 | 31/01/2022 | 31/01/2002 | | LINPAC MOULDINGS LTD | B238 |
| Great Britain | Patent | 0218192.3 | 06/08/2022 | 06/08/2002 | | LINPAC MOULDINGS LTD | R138 |
| Great Britain | Design | 3002596 | 28/03/2027 | 28/03/2002 | 28/03/2002 | LINPAC MOULDINGS LTD | R139 |
| Great Britain | Design | 3002825 | 02/04/2027 | 02/04/2002 | 02/04/2002 | LINPAC MOULDINGS LTD | LINTAINER :20 |
| Great Britain | Trademark | 1269703 | 20/06/2017 | 20/06/1986 | 20/06/2007 | LINPAC MOULDINGS LTD | STUCK1 :20 |
| Great Britain | Design | 3008519 | 09/11/2027 | 09/11/2002 | 25/11/2002 | LINPAC MOULDINGS LTD | ENVIROBANK :21 |
| Great Britain | Design | 3013093 | 07/06/2028 | 07/06/2003 | 24/06/2003 | LINPAC MOULDINGS LTD | |
| Great Britain | Design | 3013094 | 07/06/2028 | 07/06/2003 | 24/06/2003 | LINPAC MOULDINGS LTD | |
| Czech Republic | Trademark | 254383 | 24/06/2022 | 24/06/2002 | 24/06/2012 | LINPAC MOULDINGS LTD | |
| Great Britain | Trademark | 2305554 | 18/07/2022 | 18/07/2002 | 18/07/2012 | LINPAC MOULDINGS LTD | |

Patents

| Country | Number | Title | Status | Expiry date | Registered Proprietor |
|----------------|-----------|---|------------------|-------------|---------------------------|
| Germany | EP0553540 | Container having means for stacking on three different levels | Granted 27.03.96 | 07.10.2012 | Lin Pac Mouldings Limited |
| France | EP0553540 | Container having means for stacking on three different levels | Granted 27.03.96 | 07.10.2012 | Lin Pac Mouldings Limited |
| United Kingdom | EP0553540 | Container having means for stacking on three different levels | Granted 27.03.96 | 07.10.2012 | Lin Pac Mouldings Limited |
| Netherlands | EP0553540 | Container having means for stacking on three different levels | Granted 27.03.96 | 07.10.2012 | Lin Pac Mouldings Limited |
| Sweden | EP0553540 | Container having means for stacking on three different levels | Granted 27.03.96 | 07.10.2012 | Lin Pac Mouldings Limited |
| Germany | EP0697341 | Container having means for stacking on three different levels | Granted 12.08.98 | 07.10.2012 | Lin Pac Mouldings Limited |
| France | EP0697341 | Container having means for stacking on three different levels | Granted 12.08.98 | 07.10.2012 | Lin Pac Mouldings Limited |
| United Kingdom | EP0697341 | Container having means for stacking on three different levels | Granted 12.08.98 | 07.10.2012 | Lin Pac Mouldings Limited |
| Netherlands | EP0697341 | Container having means for stacking on three different levels | Granted 12.08.98 | 07.10.2012 | Lin Pac Mouldings Limited |
| Sweden | EP0697341 | Container having means for stacking on three different levels | Granted 12.08.98 | 07.10.2012 | Lin Pac Mouldings Limited |
| France | 0807563 | B147 Mod Plus | Granted 09.01.02 | | Lin Pac Mouldings Limited |

| Country | Number | Title | Status | Expiry date | Registered Proprietor |
|----------------|---------|--|------------------|-------------|---------------------------|
| United Kingdom | 2235429 | Container having a foldable lid | Granted 25.08.93 | 23.08.2009 | Lin Pac Mouldings Limited |
| United Kingdom | 2245251 | Collapsible containers | Granted 09.02.94 | 19.06.2010 | Lin Pac Mouldings Limited |
| United Kingdom | 2252293 | Pallet connector and assembly | Granted 23.11.94 | 30.01.2011 | Lin Pac Mouldings Limited |
| United Kingdom | 2252294 | Stackable pallet assembly | Granted 30.11.94 | 30.01.2011 | Lin Pac Mouldings Limited |
| United Kingdom | 2257422 | Stackable collapsible containers | Granted 01.03.95 | 11.07.2011 | Lin Pac Mouldings Limited |
| United Kingdom | 2267302 | A bollard assembly | Granted 08.11.95 | 28.05.2012 | Lin Pac mouldings Limited |
| United Kingdom | 2271552 | Stackable pallet locating member | Granted 23.11.94 | 30.01.2011 | Lin Pac Mouldings Limited |
| United Kingdom | 2279674 | Plastics deck structure | Granted 08.05.96 | 23.06.2013 | Lin Pac Mouldings Limited |
| United Kingdom | 2280166 | Mobile platform assembly | Granted 29.01.97 | 16.09.2013 | Lin Pac Mouldings Limited |
| United Kingdom | 2281897 | Stackable wheeled platform | Granted 02.04.97 | 16.09.2013 | Lin Pac Mouldings Limited |
| United Kingdom | 2295194 | Pivoted bolt assembly | Granted 07.04.98 | 21.11.2014 | Lin Pac Mouldings Limited |
| United Kingdom | 2313103 | Coupling mobile platforms | Granted 03.08.99 | 17.02.2017 | Lin Pac Mouldings Limited |
| United Kingdom | 2320015 | Stackable and nestable container | Granted 14.03.00 | 17.02.2017 | Lin Pac Mouldings Limited |
| United Kingdom | 2334007 | Mobile platform assembly | Granted 31.07.01 | 05.02.2018 | Lin Pac Mouldings Limited |
| United Kingdom | 2334508 | Mobile platform assembly | Granted 17.07.01 | 24.02.2018 | Lin Pac Mouldings Limited |
| United Kingdom | 2337985 | Hinge arrangement for a container assembly | Granted 18.12.01 | 05.06.2018 | Lin Pac Mouldings Limited |
| United Kingdom | 2339676 | Refuse receptacle with removable inner container | Granted 19.03.02 | 20.07.2018 | Linpac Mouldings Limited |
| United Kingdom | 2345901 | Collapsible containers | Granted 13.08.02 | 19.01.2019 | Lin Pac Mouldings Limited |

| Country | Number | Title | Status | Expiry date | Registered Proprietor |
|----------------|---------|---|---|-------------|---------------------------|
| United Kingdom | 2353274 | A container assembly | Granted 26.11.02 | 16.08.2019 | Lin Pac Mouldings Limited |
| United Kingdom | 2357078 | Collapsible container assembly | Pending - Application Published 13.06.01 | | Lin Pac Mouldings Limited |
| United Kingdom | 2359061 | Mobile platform assembly | Pending - Application Published 15.08.01 | | Lin Pac Mouldings Limited |
| United Kingdom | 2359803 | Containers having support assemblies for the contents | Pending - Application Published 05.09.01 | | Lin Pac Mouldings Limited |
| United Kingdom | 2362377 | A container assembly | Pending - Application Published 21.11.01 | | Lin Pac Mouldings Limited |
| United Kingdom | 2362378 | A container bail arm | Pending - Application Published 21.11.01 | | Lin Pac Mouldings Limited |
| United Kingdom | 2364041 | Pallet side frame | Pending - Application Published 16.01.02 | | Lin Pac Mouldings Limited |
| United Kingdom | 2367082 | Bollards and other road furniture with metal fascias | Pending - Application Published 27.03.02 | | Lin Pac Mouldings Limited |
| United Kingdom | 2367083 | Bollard with a clip-on collar | Pending - Application Published 27.03.02 | | Lin Pac Mouldings Limited |
| United Kingdom | 2367800 | Edge protection strip | Pending - Application Published 17.04.02 | | Lin Pac Mouldings Limited |
| United Kingdom | 2369349 | Container assemblies | Pending - Application Published 29.05.02 | | Lin Pac Mouldings Limited |
| United Kingdom | 2374859 | Open topped container capable of nesting and stacking | Pending - Application Published 30.10.02 | | Linpac Mouldings Limited |

| Country | Number | Title | Status | Expiry date | Registered Proprietor |
|--|------------|----------------------------|---|-------------|---------------------------|
| United Kingdom | 2377695 | Shelved Container Assembly | Pending - Application Published 22.01.03 | | Linpac Mouldings Limited |
| South Africa | 98/0915 | B202 | Published 5.08.98 | | Linpac Mouldings Limited |
| South Africa | 98/0917 | B201 | Published 05.08.98 | | Linpac Mouldings Limited |
| Germany | P4137933.0 | B103 | Published 13.08.92 | | Lin Pac Mouldings Limited |
| Germany | P4137941.1 | B104 | Published 06.08.92 | | Lin Pac Mouldings Limited |
| Austria Belgium, Switzerland Germany Denmark Spain France United Kingdom Greece Ireland Italy Liechtenstein Luxembourg Monaco Netherlands Portugal Sweden Finland Cyprus Turkey | EP1170223 | Bail handle | Application filed 19.12.00 Published 09.01.02 | | Lin Pac Mouldings Limited |

| Country | Number | Title | Status | Expiry date | Registered Proprietor |
|--|-----------|----------------------------|---|-------------|---------------------------|
| Austria Belgium, Switzerland Germany Denmark Spain France United Kingdom Greece Ireland Italy Liechtenstein Luxembourg Monaco Netherlands Portugal Sweden Finland Cyprus Turkey | EP1125818 | A mobile platform assembly | Application filed 19.12.00 Published 22.08.01 | | Lin Pac Mouldings Limited |

| Country | Number | Title | Status | Expiry date | Registered Proprietor |
|--|-----------|---|----------------------------|-------------|---------------------------|
| Austria Belgium, Switzerland Germany Denmark Spain France United Kingdom Greece Ireland Italy Liechtenstein Luxembourg Monaco Netherlands Portugal Sweden Finland Cyprus Turkey | EP1176079 | A pallet side frame and a pallet assembly | Application filed 19/12/02 | | Lin Pac Mouldings Limited |

| Country | Number | Title | Status | Expiry date | Registered Proprietor |
|--|-----------|--|---|-------------|--|
| Austria Belgium, Switzerland Germany Denmark Spain France United Kingdom Greece Ireland Italy Liechtenstein Luxembourg Monaco Netherlands Portugal Sweden Finland Cyprus Turkey | EP1277663 | Pallet | Application filed 17.05.02 Published 05.03.03 | | Linpac Mouldings Limited |
| Austria | EP1126958 | Method for manufacturing a multi-layered moulded synthetic part and thus obtained part | Granted 05/03/03 | 27.04.20 | (1) Recticel (2) Linpac Mouldings Limited |
| Belgium | EP1126958 | Method for manufacturing a multi-layered moulded synthetic part and thus obtained part | Granted 05/03/03 | 27.04.20 | (1) Recticel (2) Linpac Mouldings Limited |

| Country | Number | Title | Status | Expiry date | Registered Proprietor |
|----------------|-----------|--|------------------|-------------|--|
| Germany | EP1126958 | Method for manufacturing a multi-layered moulded synthetic part and thus obtained part | Granted 05/03/03 | 27.04.20 | (1) Recticel (2) Linpac Mouldings Limited |
| Denmark | EP1126958 | Method for manufacturing a multi-layered moulded synthetic part and thus obtained part | Granted 05/03/03 | 27.04.20 | (1) Recticel (2) Linpac Mouldings Limited |
| Spain | EP1126958 | Method for manufacturing a multi-layered moulded synthetic part and thus obtained part | Granted 05/03/03 | 27.04.20 | (1) Recticel (2) Linpac Mouldings Limited |
| France | EP1126958 | Method for manufacturing a multi-layered moulded synthetic part and thus obtained part | Granted 05/03/03 | 27.04.20 | (1) Recticel (2) Linpac Mouldings Limited |
| United Kingdom | EP1126958 | Method for manufacturing a multi-layered moulded synthetic part and thus obtained part | Granted 05/03/03 | 27.04.20 | (1) Recticel (2) Linpac Mouldings Limited |
| Greece | EP1126958 | Method for manufacturing a multi-layered moulded synthetic part and thus obtained part | Granted 05/03/03 | 27.04.20 | (1) Recticel (2) Linpac Mouldings Limited |
| Ireland | EP1126958 | Method for manufacturing a multi-layered moulded synthetic part and thus obtained part | Granted 05/03/03 | 27.04.20 | (1) Recticel (2) Linpac Mouldings Limited |
| Italy | EP1126958 | Method for manufacturing a multi-layered moulded synthetic part and thus obtained part | Granted 05/03/03 | 27.04.20 | (1) Recticel (2) Linpac Mouldings Limited |

| Country | Number | Title | Status | Expiry date | Registered Proprietor |
|----------------|-------------|--|--------------------|-------------|--|
| Luxembourg | EP1126958 | Method for manufacturing a multi-layered moulded synthetic part and thus obtained part | Granted 05/03/03 | 27.04.20 | (1) Recticel (2) Linpac Mouldings Limited |
| Monaco | EP1126958 | Method for manufacturing a multi-layered moulded synthetic part and thus obtained part | Granted 05/03/03 | 27.04.20 | (1) Recticel (2) Linpac Mouldings Limited |
| Netherlands | EP1126958 | Method for manufacturing a multi-layered moulded synthetic part and thus obtained part | Granted 05/03/03 | 27.04.20 | (1) Recticel (2) Linpac Mouldings Limited |
| Portugal | EP1126958 | Method for manufacturing a multi-layered moulded synthetic part and thus obtained part | Granted 05/03/03 | 27.04.20 | (1) Recticel (2) Linpac Mouldings Limited |
| Sweden | EP1126958 | Method for manufacturing a multi-layered moulded synthetic part and thus obtained part | Granted 05/03/03 | 27.04.20 | (1) Recticel (2) Linpac Mouldings Limited |
| Cyprus | EP1126958 | Method for manufacturing a multi-layered moulded synthetic part and thus obtained part | Granted 05/03/03 | 27.04.20 | (1) Recticel (2) Linpac Mouldings Limited |
| Germany | 19949356.1 | B219 | Published 22.02.01 | | Linpac Mouldings Limited |
| Germany | P 44 32 855 | Paletten - Rahmen | Published | | Linpac Mouldings Limited |
| United Kingdom | 2296009 | Container | Granted 04.09.96 | 26/01/13 | LINPAC Mouldings Limited |
| United Kingdom | 2328396 | Improved Rotational Moulding Process | Granted 16.11.99 | 09.04.2017 | Linpac Mouldings Limited |

| Country | Number | Title | Status | Expiry date | Registered Proprietor |
|----------------|-----------|---|--|-------------|---------------------------|
| United Kingdom | 2384791 | Articles incorporating poster resistant surfaces | Application filed 31/01/02 Published 06/08/03 | 31.01.22 | Linpac Mouldings Limited |
| United Kingdom | 2335906 | A mobile platform assembly | Granted 19/03/02 | 02.04.18 | Linpac Mouldings Limited |
| United Kingdom | 2349139 | A container assembly | Granted 28/05/02 | 21.04.19 | Lin Pac Mouldings Limited |
| United Kingdom | 2284587 | A container assembly | Granted 02/04/97 | 10.12.13 | Lin Pac Mouldings Limited |
| Germany | EP0697341 | Container having means for stacking at three different levels | Granted 12/08/98 | 21.02.16 | Lin Pac Mouldings Limited |
| France | EP0697341 | Container having means for stacking at three different levels | Granted 12/08/98 | 21.02.16 | Lin Pac Mouldings Limited |
| United Kingdom | EP0697341 | Container having means for stacking at three different levels | Granted 12/08/98 | 21.02.16 | Lin Pac Mouldings Limited |
| Netherlands | EP0697341 | Container having means for stacking at three different levels | Granted 12/08/98 | 21.02.16 | Lin Pac Mouldings Limited |
| Sweden | EP0697341 | Container having means for stacking at three different levels | Granted 12/08/98 | 21.02.16 | Lin Pac Mouldings Limited |
| Germany | EP0553540 | Container having means for stacking on three different levels | Granted 27/03/96 | 04.08.13 | Lin Pac Mouldings Limited |
| France | EP0553540 | Container having means for stacking on three different levels | Granted 27/03/96 | 04.08.13 | Lin Pac Mouldings Limited |
| United Kingdom | EP0553540 | Container having means for stacking on three different levels | Granted 27/03/96 | 04.08.13 | Lin Pac Mouldings Limited |

| Country | Number | Title | Status | Expiry date | Registered Proprietor |
|---------------|-----------|---|------------------|-------------|---------------------------|
| Netherlands | EP0553540 | Container having means for stacking on three different levels | Granted 27/03/96 | 04.08.13 | Lin Pac Mouldings Limited |
| Sweden | EP0553540 | Container having means for stacking on three different levels | Granted 27/03/96 | 04.08.13 | Lin Pac Mouldings Limited |
| Belgium | EP0297712 | A container assembly | Granted 17/07/91 | 04.01.09 | Lin Pac Mouldings Limited |
| Switzerland | EP0297712 | A container assembly | Granted 17/07/91 | 04.01.09 | Lin Pac Mouldings Limited |
| Germany | EP0297712 | A container assembly | Granted 17/07/91 | 04.01.09 | Lin Pac Mouldings Limited |
| France | EP0297712 | A container assembly | Granted 17/07/91 | 04.01.09 | Lin Pac Mouldings Limited |
| Italy | EP0297712 | A container assembly | Granted 17/07/91 | 04.01.09 | Lin Pac Mouldings Limited |
| Liechtenstein | EP0297712 | A container assembly | Granted 17/07/91 | 04.01.09 | Lin Pac Mouldings Limited |
| Netherlands | EP0297712 | A container assembly | Granted 17/07/91 | 04.01.09 | Lin Pac Mouldings Limited |
| Belgium | EP0264212 | A plastics container assembly | Granted 19/09/90 | 20.04.08 | Lin Pac Mouldings Limited |
| Switzerland | EP0264212 | A plastics container assembly | Granted 19/09/90 | 20.04.08 | Lin Pac Mouldings Limited |
| Germany | EP0264212 | A plastics container assembly | Granted 19/09/90 | 20.04.08 | Lin Pac Mouldings Limited |
| France | EP0264212 | A plastics container assembly | Granted 19/09/90 | 20.04.08 | Lin Pac Mouldings Limited |
| Italy | EP0264212 | A plastics container assembly | Granted 19/09/90 | 20.04.08 | Lin Pac Mouldings Limited |
| Liechtenstein | EP0264212 | A plastics container assembly | Granted 19/09/90 | 20.04.08 | Lin Pac Mouldings Limited |
| Netherlands | EP0264212 | A plastics container assembly | Granted 19/09/90 | 20.04.08 | Lin Pac Mouldings Limited |
| Belgium | EP0218320 | A frame structure | Granted 10/05/89 | 15.04.07 | Lin Pac Mouldings Limited |
| Germany | EP0218320 | A frame structure | Granted 10/05/89 | 15.04.07 | Lin Pac Mouldings Limited |

| Country | Number | Title | Status | Expiry date | Registered Proprietor |
|--------------------|-----------|-------------------|------------------|-------------|---------------------------|
| <u>France</u> | EP0218320 | A frame structure | Granted 10/05/89 | 15.04.07 | Lin Pac Mouldings Limited |
| <u>Netherlands</u> | EP0218320 | A frame structure | Granted 10/05/89 | 15.04.07 | Lin Pac Mouldings Limited |
| <u>Sweden</u> | EP0218320 | A frame structure | Granted 10/05/89 | 15.04.07 | Lin Pac Mouldings Limited |

Designs

| Country | Number | Title | Status | Expiry date | Registered Proprietor |
|----------------|-------------------------------|---------------------|---------------------|-------------|---------------------------|
| United Kingdom | 3002596 | A bollard | Registered 28.03.02 | 28.03.2027 | Linpac Mouldings Limited |
| United Kingdom | 3002625 | Litter bin | Registered 02.04.02 | 02.04.2027 | Lin Pac Mouldings Limited |
| United Kingdom | 3008519 | Recycling container | Registered 09.11.02 | 09.11.2007 | Linpac Mouldings Limited |
| United Kingdom | 3014018 | Display unit | Registered 09.08.03 | 09.08.08 | Linpac Mouldings Limited |
| United Kingdom | 3013094 | Refuse receptacle | Registered 07.06.03 | 07.06.08 | Linpac Mouldings Limited |
| United Kingdom | 3013093 | Refuse receptacle | Registered 07.06.03 | 07.06.08 | Linpac Mouldings Limited |
| Germany | 29512200.5 (Utility Model) | B142 | Published 18.01.96 | | Linpac Mouldings Limited |
| USA | 362180 | RD101 Plus | Published 12.09.95 | | Lin Pac Mouldings Limited |
| USA | 0332162 | RD88C | Published 29.12.92 | | Lin Pac Mouldings Limited |
| United Kingdom | 2006653 | A seat | Registered 08.05.90 | 08.05.2015 | Lin Pac Mouldings Limited |
| United Kingdom | 2009546 | A crate | Registered 10.09.90 | 10.09.2015 | Lin Pac Mouldings Limited |
| United Kingdom | 2016577 | A container | Registered 09.08.91 | 09.08.2006 | Lin Pac Mouldings Limited |

| Country | Number | Title | Status | Expiry date | Registered Proprietor |
|----------------|-------------------------------|---|---|-------------|---------------------------|
| United Kingdom | 2107409 Correction 2017409 | A container | Registered 12.09.91 | 12.09.2006 | Lin Pac Mouldings Limited |
| United Kingdom | 2017410 | A container | Registered 12.09.91 | 12.09.2006 | Lin Pac Mouldings Limited |
| United Kingdom | 2017411 | A hook | Registered 12.09.91 | 12.09.2006 | Lin Pac Mouldings Limited |
| United Kingdom | 2032297 | A wheeled platform | Registered 12.07.93 | 12.07.2008 | Lin Pac Mouldings Limited |
| United Kingdom | 2033025 | A container primarily in the form of a trough | Registered 09.08.93 Expired 09.08.03 | | Lin Pac Mouldings Limited |
| United Kingdom | 2033343 | A container | Registered 25.08.93 Expired 25.08.03 | | Lin Pac Mouldings Limited |
| United Kingdom | 2036101 | A container | Registered 30.12.93 | 30.12.2003 | Lin Pac Mouldings Limited |
| United Kingdom | 2036189 | A seat | Registered 06.01.94 | 06.01.2004 | Lin Pac Mouldings Limited |
| United Kingdom | 2042991 | A wheeled platform | Registered 01.11.94 | 01.11.2004 | Lin Pac Mouldings Limited |
| United Kingdom | 2044954 | A container | Registered 01.02.95 | 01.02.2005 | Lin Pac Mouldings Limited |
| United Kingdom | 2053272 | A container | Registered 09.01.96 | 09.01.2006 | Lin Pac Mouldings Limited |
| United Kingdom | 2070340 | A wheeled platform | Registered 06.11.97 | 06.11.2007 | Lin Pac Mouldings Limited |

| Country | Number | Title | Status | Expiry date | Registered Proprietor |
|----------------|---------|--------------------|---|-------------|---------------------------|
| United Kingdom | 2076689 | Refuse container | Registered 07.08.98 Expired 07.08.03 | | Lin Pac Mouldings Limited |
| United Kingdom | 2076690 | Refuse container | Registered 07.08.98 Expired 07.08.03 | | Lin Pac Mouldings Limited |
| United Kingdom | 2076691 | Refuse container | Registered 07.08.98 Expired 07.08.03 | | Lin Pac Mouldings Limited |
| United Kingdom | 2076692 | Refuse container | Registered 07.08.98 Expired 07.08.03 | | Lin Pac Mouldings Limited |
| United Kingdom | 2089803 | Registered A crate | Registered 25.01.00 | 25.01.2005 | Lin Pac Mouldings Limited |
| United Kingdom | 2092768 | Pallet | Registered 21.06.00 | 11.05.05 | Lin Pac Mouldings Limited |
| United Kingdom | 2093845 | Home delivery box | Registered 21.06.00 | 21.06.2005 | Lin Pac Mouldings Limited |

Trade Marks

| Country | Number | Mark | Class | Status | Registered Proprietor |
|----------------|--------|-----------------------|-------|--|---------------------------|
| United Kingdom | 55000 | Ivanhoe | 11 | Registered 1/7/1886 (filing date) | Lin Pac Mouldings Limited |
| Ireland | B88004 | Spacecube:20 | | Registered 4/7/1975, renewed 5/6/1996 | Lin Pac Mouldings Limited |
| Norway | 107578 | Spacecube:20 | | Registered 19/2/1981 | Lin Pac Mouldings Limited |
| Sweden | 172921 | Spacecube:20 | | Registered 11/7/1980 | Lin Pac Mouldings Limited |
| Canada | 215995 | Spacecube:20 | | Registered 10/9/1976, renewed 10/9/1991 | Lin Pac Moulding Limited |
| Benelux | 333750 | Spacecube:20 | | Registered 7/7/1975 (application date), renewed 4/5/1995 | Lin Pac Mouldings Limited |
| United Kingdom | 975867 | GPG Logo | 17 | Registered 3/6/1971 (filing date) | Lin Pac Mouldings Limited |
| United Kingdom | 975868 | GPG Logo | 20 | Registered 3/6/1971 (filing date) | Lin Pac Mouldings Limited |
| United Kingdom | 975869 | GPG Logo | 21 | Registered 3/6/1971 (filing date) | Lin Pac Mouldings Limited |
| United Kingdom | 981918 | Mono Chair Program | 20 | Registered 18/10/1971 (filing date) | Lin Pac Mouldings Limited |

| Country | Number | Mark | Class | Status | Registered Proprietor |
|----------------|---------|--------------|-------|--|---------------------------|
| United Kingdom | 984670 | Florami | 20 | Registered 8/10/1971 | Lin Pac Mouldings Limited |
| United Kingdom | 984671 | Florami | 21 | Registered 8/10/1971 | Lin Pac Mouldings Limited |
| Germany | 1007361 | Spacecube.20 | | Registered 5/9/1980, renewed 1/3/2000 | Lin Pac Mouldings Limited |
| United Kingdom | 1010695 | Garden Maid | 12 | Registered 5/5/1973 (filing date) | Lin Pac Mouldings Limited |
| United Kingdom | 1042441 | Ferham | 11 | Registered 18/2/1975 (filing date) | Lin Pac Mouldings Limited |
| United Kingdom | 1042442 | Ivanhoe | 11 | Registered 18/2/1975 (filing date) | Lin Pac Mouldings Limited |
| United Kingdom | 1043392 | Spacecube | 20 | Registered 7/3/1975 (filing date) | Lin Pac Mouldings Limited |
| United Kingdom | 1097942 | WCB + DEV | 20 | Registered 29/6/1978 (filing date) | Lin Pac Mouldings Limited |
| United Kingdom | 1179201 | Buffet Maid | 21 | Registered 27/7/1982 (filing date) | Lin Pac Mouldings Limited |
| United Kingdom | 1198592 | Ferham | 11 | Registered 29/6/1983 (filing date) | Lin Pac Mouldings Limited |
| United Kingdom | 1204978 | Casa Kit | 20 | Registered 10/10/1983 (filing date) | Lin Pac Mouldings Limited |

| Country | Number | Mark | Class | Status | Registered Proprietor |
|--------------------|-----------|------------------|-------|---------------------------------------|---------------------------|
| United Kingdom | 1221275 | Ami & Owl Dev | 20 | Registered 20/6/1984 (filing date) | Lin Pac Mouldings Limited |
| United Kingdom | 1221276 | Ami (Owl Device) | 21 | Registered 20/6/1984 (filing date) | Lin Pac Mouldings Limited |
| United Kingdom | 1241623 | Wheelies | 21 | Registered 10/5/1985 (filing date) | Lin Pac Mouldings Limited |
| United Kingdom | 1247819 | Post Store Dev | 16 | Registered 7/8/1985 (filing date) | Lin Pac Mouldings Limited |
| United Kingdom | 1260990 | Boxer | 20 | Registered 21/2/1986 (filing date) | Lin Pac Mouldings Limited |
| United Kingdom | 1269703 | Lintainer | 20 | Registered 20/6/1986 (filing date) | Lin Pac Mouldings Limited |
| United Kingdom | 1277270 | Red Arrow | 39 | Registered 2/2/1990 | Lin Pac Mouldings Limited |
| United Kingdom | 1294251 | GPG Logo | 42 | Registered 10/11/1989 | Lin Pac Mouldings Limited |
| United Kingdom | 1297586 | WCB Chevron Dev | 39 | Registered 21/4/1989 | Lin Pac Mouldings Limited |
| United Kingdom | 1316122 | Eurostore | 20 | Registered 13/1/1989 | Lin Pac Mouldings Limited |
| European Community | 001341742 | Tri Pac | 20 | Registered 2/3/2001 | Lin Pac Mouldings Limited |
| European Community | 002221208 | Ropak | 20 | Application filed 17/05/01 | Lin Pac Mouldings Limited |

| Country | Number | Mark | Class | Status | Registered Proprietor |
|----------------|---------|------------|-------|--------------------------|---------------------------|
| United Kingdom | 1429753 | Consort | 21 | Registered 21/2/1992 | Lin Pac Mouldings Limited |
| United Kingdom | 1474694 | Acelite | 12 | Registered 8/1/1993 | Lin Pac Mouldings Limited |
| United Kingdom | 1474695 | Acelite | 17 | Registered 27/11/1992 | Lin Pac Mouldings Limited |
| United Kingdom | 2009303 | Car Device | 12 | Registered 5/1/1996 | Lin Pac Mouldings Limited |
| United Kingdom | 2101641 | Porta Cool | 21 | Registered 20/12/1996 | Lin Pac Mouldings Limited |
| United Kingdom | 2121358 | Durafloat | 9, 20 | Registered 18/7/1997 | Lin Pac Mouldings Limited |
| United Kingdom | 2136706 | Supanesta | 20 | Registered 26/12/1997 | Lin Pac Mouldings Limited |
| United Kingdom | 2195299 | Linflute | 17 | Registered 1/10/1999 | Lin Pac Mouldings Limited |
| United Kingdom | 2195300 | Tri Pac | 20 | Registered 17/3/2000 | Lin Pac Mouldings Limited |
| United Kingdom | 2228458 | SD (Logo) | 6, 20 | Registered 22/9/2000 | Lin Pac Mouldings Limited |
| United Kingdom | 2305554 | Envirobank | 21 | Registered 7/2/2003 | LINPAC Mouldings Limited |

| Country | Number | Mark | Class | Status | Registered Proprietor |
|--------------------|-----------|---|-------|----------------------------|---------------------------|
| Denmark | 414977 | GPG Dev IN 9: [Found G GPG mark under this registration number] | | Registered 2/12/1977 | Lin Pac Mouldings Limited |
| Denmark | 200101000 | Spacecube:20 | | Registered 26/2/2001 | Lin Pac Mouldings Limited |
| United Kingdom | 532574 | Ferham | 6 | Registered 11/06/32 | Lin Pac Mouldings Limited |
| United Kingdom | 2228441 | Storage Direct | 6, 20 | Registered 03/08/01 | Lin Pac Mouldings Limited |
| European Community | 002741478 | Stucki | 20 | Application filed 20/06/02 | Linpac Mouldings Limited |
| European Community | 003209632 | jumbo bin [device] | 20 | Application filed 03/06/03 | Linpac Mouldings Limited |

PART III: SHARES

| Company | Type of Shares | Number | Share Certificate Number |
|--|---|---------------|---------------------------------|
| LINPAC Storage Systems Limited | Ordinary shares of £1 each | 18,500,000 | 7 |
| LINPAC Mouldings Overpelt NV (Belgium) | Ordinary shares of €2,480 each | 1,485 | - |
| LINPAC Automotive Valls S.L. (Spain) | Ordinary shares of €6.01 each | 8,288 | - |
| LINPAC Mouldings (SA) (PTY) Ltd (South Africa) | Ordinary shares of 1 rand each | 200 | - |
| LINPAC Materials Handling SA (PTY) Limited (South Africa) | Ordinary shares of 1 rand each | 100 | - |
| LINPAC Pisani LTDA (Brazil) | Capital social of R\$1 each (total issued 19,200,000) | 14,424,422 | - |
| LINPAC Mouldings (Australia) PTY Ltd (Australia) | Ordinary shares of AUS\$1 each | 3,500,000 | - |
| | Preference shares of AUS\$1 each | 6,000,000 | - |
| Viscount Plastics PTY Ltd (Australia) | Ordinary shares of AUS\$1 each | 47,425,795 | - |
| LINPAC Mouldings GmbH (Germany) | Ordinary share of Euro 1,022,583.76 (DM2,000,000) | 1 | - |
| LINPAC Materials Handling Scandinavia AB (Sweden) | Shares of SEK100 each | 1,000 | 1 to 4 |
| Recopac AB (Sweden) | Shares of SEK100 each | 10,200 | 1, 5 and 6 |

PART IV: ASSIGNED ACCOUNTS

| Account Number | Account Name | Account Maintained With |
|-----------------------------------|---|--|
| 01572593 (sort code: 30-00-02) | Linpac Mouldings Limited (GBP account) | Lloyds TSB Bank plc City Office PO Box 72 Bailey Drive Gillingham Business Park Kent ME8 0LS |
| 11258974 (sort code: 30-12-18) | Linpac Mouldings Limited (USD account) | Lloyds TSB Bank plc City Office PO Box 72 Bailey Drive Gillingham Business Park Kent ME8 0LS |
| 86106769 (sort code: 30-12-18) | Linpac Mouldings Limited (EUR account) | Lloyds TSB Bank plc City Office PO Box 72 Bailey Drive Gillingham Business Park Kent ME8 0LS |
| 29008798 (sort code: 30-12-18) | Linpac Mouldings Limited (SEK account) | Lloyds TSB Bank plc City Office PO Box 72 Bailey Drive Gillingham Business Park Kent ME8 0LS |

PART V: CHARGED ACCOUNTS

| Account Number | Account Name |
|-----------------------|---------------------|
| | NONE |

SCHEDULE 2

NOTICES OF ASSIGNMENT

PART IA: FORM OF NOTICE TO INSURER

To: [Insert name of Insurer]

[Date]

Dear Sirs,

We hereby give you notice that, pursuant to a Debenture dated [] we have charged and assigned to [] (as Security Agent for the Secured Creditors referred to in the Debenture, the "Security Agent") all our rights, title, interests and benefits in, to or in respect of the insurance policies with you detailed in Part A of the Schedule attached hereto (the "Insurances") including all claims and returns of premiums in respect thereof to which we are, or may at any future time become, entitled.

With effect from your receipt of this notice we hereby request and instruct that:

1. you immediately name the Secured Creditors (details of whom are set out in Part B of the Schedule attached hereto) and the Security Agent (in its capacity as Security Agent) as loss payee in respect of each of the Insurances);
2. upon the security granted by the Debenture in respect of the Insurances becoming enforceable (as notified to you by the Security Agent):
 - (a) all payments under or arising from the Insurances are to be made to the Security Agent or to its order;
 - (b) all remedies provided for in the Insurances or available at law or in equity are to be exercisable by the Security Agent;
 - (c) all rights to compel the performance of the Insurances are to be exercisable by the Security Agent; and
 - (d) all rights, title, interests and benefits whatsoever accruing to or the benefit of ourselves arising from the Insurances shall belong to the Security Agent; and
3. you give notice to the Security Agent promptly in writing:
 - (a) if we propose to cancel or give notice of cancellation of any Insurance, at least 30 days before such cancellation is to take effect;
 - (b) of any material alteration or the termination or expiry of any such Insurance, at least 30 days before such alteration, termination or expiry is to take effect; and
 - (c) of any default in the payment of any premium or failure to renew any such Insurance and shall give the Security Agent not less than 30 days in which to pay the defaulted premium without cancelling the policy during such 30 days period.

Please confirm your receipt of this notice and your acknowledgement of the matters and instructions set out above by signing and dating the Acknowledgement of Assignment set out on the enclosed copy of this notice, and returning the same to the Security Agent with a copy to ourselves.

Yours faithfully,

.....

(Authorised signatory)

LINPAC MOULDINGS LIMITED

Schedule

PART A: RELEVANT INSURANCE POLICIES

[List All Policies in respect of which notice given]

PART B: SECURED CREDITORS

[List Secured Creditors]

PART IB: FORM OF ACKNOWLEDGMENT OF ASSIGNMENT

[To be printed only on the copy of the Notice of Assignment given]

To: Deutsche Bank AG London
as Security Agent
Winchester House
1 Great Winchester Street
London EC2N 2DB

c/o: White & Case
Attention: Elizabeth Porcher
Fax No: +44 (0) 207 600 7030

Dear Sirs,

We hereby acknowledge receipt of a notice in the terms set out above (the "Notice").

We confirm that we shall hereafter act in accordance with the Notice and that we have not received any other notice of any other third party interests whether by way of assignment or charge in respect of any of the Insurances.

We further confirm that no amendment or termination of any of the Insurances shall be effective unless we have given you 30 days' prior written notice of our intention to so amend or terminate the same.

Yours faithfully,

.....

(Authorised signatory)

[INSURER]

Date:

**PART IIA: FORM OF NOTICE TO BANK WITH WHOM ACCOUNT
MAINTAINED**

To: [Account Bank]

Dear Sirs,

We hereby give you notice that pursuant to a Debenture dated [] we have assigned to [] (as Security Agent for the Secured Creditors referred to in the Debenture, the "Security Agent") all of our rights, title, interests and benefits in, to or in respect of account number [], account name [] maintained with you (including any renewal or redesignation thereof) (the "Account") and all monies standing to the credit of that Account from time to time.

With effect from the date of your receipt of this notice we hereby instruct you that immediately upon receipt of notice from the Security Agent stating that the Security has become enforceable:

- (a) any existing payment instructions affecting the Account are to be terminated and all payments and communications in respect of the Account should be made only to the Security Agent or to its order (with a copy to ourselves); and
- (b) all rights, interests and benefits whatsoever accruing to or arising from the Account shall be exercisable by and shall belong to the Security Agent.

Please acknowledge receipt of this notice by signing and dating the acknowledgement printed on the enclosed copy of this Notice and returning it to the Security Agent.

Yours faithfully

.....

for and on behalf of

LINPAC MOULDINGS LIMITED

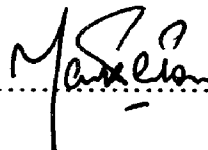
SIGNATORIES

EXECUTED as a DEED by
LNPAC MOULDINGS LIMITED
by MARK TENTORI and
DAVID WILLIAMS

)
)
)
)



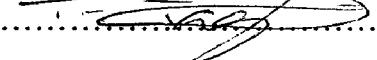
.....
Director

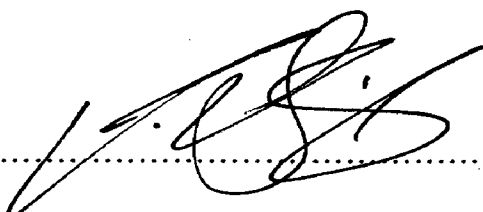


.....
Director/Secretary

THE SECURITY AGENT

DEUTSCHE BANK AG LONDON

By: 



Address: Winchester House
1 Great Winchester Street
London
EC2N 2DB
England

Fax Number: +44 (0) 207 547 6419

Attention: Global Loan Operations