



102619219

To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof.

1. Name of conveying party(ies): 11-12-03

**SRAC Management, LP**

- Individual  Association
- General Partnership  Limited Partnership
- Corporation:
- Other:

Additional name(s) of conveying party(ies) attached?  Yes  No

2. Name and address of receiving party(ies):

Name: Vanguard Trademark Holdings S.a.r.l.

Street Address: 200 South Andrews Avenue  
Ft. Lauderdale, FL 33301

- Individual(s) citizenship: \_\_\_\_\_
- Association \_\_\_\_\_
- General Partnership of: \_\_\_\_\_
- Limited Partnership of: \_\_\_\_\_
- Corporation:

Other: Private Limited Company-- Luxembourg

If assignee is not domiciled in the United States, a domestic representative designation is attached?  Yes  No  
(Designations must be a separate document from Assignment)  
Additional name(s) & address(es) attached?  Yes  No

3. Nature of conveyance:

- Assignment  Merger
- Security Agreement  Change of Name
- Other: \_\_\_\_\_

Execution Date: October 14, 2003

4. Application number(s) or registration number(s):

A. Trademark Application No.(s)

B. Trademark Registration No.(s)

2,681,632

Additional numbers attached  Yes  No

5. Name and address of party to whom correspondence concerning document should be mailed:

Name: Thomas E. Zutic, Esq.

Internal Address: PIPER RUDNICK LLP

Street Address: 1200 Nineteenth Street, NW

City: Washington State: DC ZIP: 20036

6. Total number of applications and registrations involved: .....1

7. Total fee (37 C.F.R. § 3.41). . . . . \$40.00

- Enclosed
- Authorized to be charged to deposit account

8. Deposit account number:

(Attach duplicate copy of this page if paying by deposit account)

**DO NOT USE THIS SPACE**

9. Statement and signature.

*To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.*

Thomas E. Zutic, Esq.  
Name of Person Signing

Thomas E. Zutic  
Signature

11/12/2003  
Date

Total no. of pages incl. cover sheets, attachments, and document: 5

## ASSIGNMENT

This Assignment is made as of October 14, 2003 (the "Effective Date"), by and between SRAC Management, LP, a limited partnership organized under the laws of Delaware with its principal offices located at 200 South Andrews Avenue, Fort Lauderdale, Florida 33301 ("Assignor") and Vanguard Trademark Holdings S.à.r.l., a private limited company organized and existing under the laws of Luxembourg with its registered office at 46/A Avenue J.F. Kennedy, L-1855 Luxembourg ("Assignee").

WHEREAS, Assignor is the owner of all right, title and interest in and to the trademarks and service marks and the registrations and/or applications therefor that are listed on Exhibit A (collectively, the "Marks");

WHEREAS, Assignor and its affiliated companies have assigned to Assignee, among other things, the entire business relating to and associated with the Marks as of the Effective Date; and

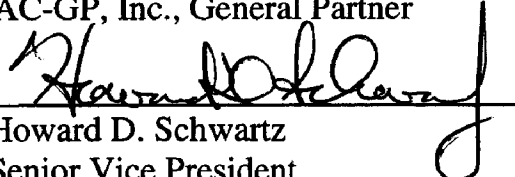
WHEREAS, Assignor is desirous of assigning and Assignee is desirous of obtaining all right, title and interest in and to the Marks.

NOW THEREFORE, for good and valuable consideration, the sufficiency and receipt of which are hereby acknowledged, Assignor hereby assigns, transfers and conveys unto Assignee all right, title and interest in and to the Marks, together with the goodwill symbolized by the Marks, the same to be held and enjoyed by Assignee for its own use and enjoyment, and for the use and enjoyment of its successors, assigns and/or other legal representatives.

IN WITNESS WHEREOF, the parties have caused this Assignment to be duly executed as of the date(s) set forth below, with effect as of the Effective Date, which Assignment may be executed in any number of counterparts, each of which shall be deemed an original, but all of which together shall constitute one and the same instrument.

[signatures appear on the following page]


ASSIGNOR:  
SRAC MANAGEMENT, LP  
By: SRAC-GP, Inc., General Partner

By:   
Name: Howard D. Schwartz  
Title: Senior Vice President  
Date: \_\_\_\_\_

ASSIGNEE:  
VANGUARD TRADEMARK HOLDINGS  
S.À.R.L.

By: VANGUARD CAR RENTAL  
INTERNATIONAL  
HOLDINGS S.À.R.L., as Manager

By: WORLDWIDE EXCELLERATED  
LEASING LTD., as A Manager

By:   
Name: Bradley A. Gold  
Title: Vice President  
Date: \_\_\_\_\_

By: \_\_\_\_\_  
Name: \_\_\_\_\_,  
as B Manager  
Date: \_\_\_\_\_

ASSIGNOR:  
SRAC MANAGEMENT, LP  
By: SRAC-GP, Inc., General Partner

By: \_\_\_\_\_  
Name: Howard D. Schwartz  
Title: Senior Vice President  
Date: \_\_\_\_\_

ASSIGNEE:  
VANGUARD TRADEMARK HOLDINGS  
S.À.R.L.

By: VANGUARD CAR RENTAL  
INTERNATIONAL  
HOLDINGS S.À.R.L., as Manager

By: WORLDWIDE EXCELLERATED  
LEASING LTD., as A Manager

By: \_\_\_\_\_  
Name: Bradley A. Gold  
Title: Vice President  
Date: \_\_\_\_\_

By:   
Name: Patrick van Denzen,  
as B Manager

Date: \_\_\_\_\_  
13 OCT. 2003

**Exhibit A**

<b>Country</b>	<b>Trademark</b>	<b>Status</b>	<b>Application No.</b>	<b>Registration No.</b>	<b>Reg. Date</b>
United States	MPOWERENT	Registered	76/049,513	2,681,632	28-Jan-2003

4093904

**RECORDED: 11/12/2003**

**TRADEMARK  
REEL: 002876 FRAME: 0327**