

TRADEMARK ASSIGNMENT

WHEREAS, Instinet Technologies Limited Partnership, a Massachusetts limited partnership, having its principal offices at Concord Road Corporate Center, 296 Concord Road, Billerica, Massachusetts 02110 ("ITLP"), was the owner of certain trademarks and the applications and registrations therefore shown in the attached Schedule "A", and of the goodwill of the business appertaining to the trademarks in the United States; and

WHEREAS, on December 1, 2003, ITLP was merged into Instinet Corporation, a Delaware corporation having its principal offices at 3 Times Square, New York, New York 10036; and

WHEREAS, Instinet Corporation (hereinafter referred to as "Assignor") is now deemed to have acquired the entire right, title and interest in, to and under the trademarks and the applications and resulting registrations therefor as listed in Schedule A and the goodwill of the business appertaining to the trademarks, including the right to sue and recover for any and all past infringements; and

WHEREAS, Inet ATS, Inc., a Delaware corporation having its principal offices at Harborside Financial Center, 900 Plaza 10, Jersey City, New Jersey 07311-4099 (hereinafter referred to as "Assignee") desires to acquire all right, title and interest in and to the trademarks listed in Schedule A and the goodwill of the business appertaining to the trademarks, including the right to sue and recover for any and all past infringements.

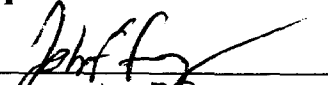
NOW, THEREFORE, be it known that for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, Assignor, by these presents does sell, assign and transfer to Assignee, its successors and assigns forever, the entire right, title and interest in, to and under said trademarks and the applications and registrations therefor shown in the attached Schedule "A", together with the goodwill of the business appertaining to said trademarks, and all rights of action, both at law and in equity, for past infringements, if any, of the said trademarks, the same to be held and enjoyed by Assignee, its successors and assigns forever, as fully and entirely as the same could have been enjoyed by Assignor if this assignment had not been made.

IN WITNESS WHEREOF, Assignor has caused this assignment to be executed by its duly authorized corporate officer effective as of December 1, 2003.

Instinet Corporation

By

Name
Title:


John F. Fay
CFO

SCHEDULE A

Trademark

Application Number

INCA

75/862,647

INET

75/872,851