

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	Release of Trademarks

CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
General Electric Capital Corporation as Agent		06/28/2004	CORPORATION:

RECEIVING PARTY DATA	
Name:	Genmar Industries, Inc.
Street Address:	2900 IDS Center
Internal Address:	80 South 8th Street
City:	Minneapolis
State/Country:	MINNESOTA
Postal Code:	55402
Entity Type:	CORPORATION: DELAWARE

PROPERTY NUMBERS Total: 95

Property Type	Number	Word Mark
Registration Number:	928157	GUIDE TESTED
Registration Number:	2316988	TRIUMPH
Registration Number:	2540921	TRIUMPH
Registration Number:	2540874	A STORY IN EVERY RIDE
Registration Number:	2434376	THE WORLD'S TOUGHEST BOATS
Registration Number:	2143874	CATCH OF THE YEAR
Registration Number:	2437608	ROPLENE
Registration Number:	2439596	INTEGRATED TROLLING SYSTEM
Registration Number:	1272625	W
Registration Number:	2339139	AVS
Registration Number:	2444860	IFS
Registration Number:	1275050	WELLCRAFT
Registration Number:	2345916	
Registration Number:	2243659	CSX

CH \$2390.00 928157

Registration Number:	1010411	GLASTRON CARLSON
Registration Number:	2453723	
Registration Number:	2352025	THE LEADER BY INNOVATION
Registration Number:	2455900	SCS
Registration Number:	2353749	LOGIC
Registration Number:	1119603	SSV
Registration Number:	1694230	EXCALIBUR
Registration Number:	2464480	TOURNAMENT CAT
Registration Number:	2591958	INTEGRATED FISHING SYSTEM
Registration Number:	2591967	STEP LIFT VII
Registration Number:	2468199	SCS
Registration Number:	873339	AQUASPORT
Registration Number:	2600430	WELLCRAFT FIRSTMATE
Registration Number:	1499629	W
Registration Number:	683569	LARSON
Registration Number:	1654277	G
Registration Number:	1654857	LARSON
Registration Number:	2482476	RIOT
Registration Number:	2381807	ITS
Registration Number:	813850	KINGFISHER
Registration Number:	1455173	GENMAR
Registration Number:	1711506	GLASTRON
Registration Number:	2485590	ITS INTEGRATED TROLLING SYSTEM
Registration Number:	2485882	NOVA
Registration Number:	2094010	WORLD CLASS PERFORMANCE
Registration Number:	1613028	GLASTRON
Registration Number:	1457554	WELLCRAFT
Registration Number:	2490827	WELLCRAFT
Registration Number:	899094	LUND
Registration Number:	1170084	
Registration Number:	2281327	TYEE
Registration Number:	2494447	AQUASPORT
Registration Number:	2496898	LUND
Registration Number:	837819	GUIDE TESTED FOR QUALITY AND PERFORMANCE
Registration Number:	2399001	LUND

Registration Number:	1303599	NOVA
Registration Number:	1623539	TRIUMPH
Registration Number:	2407701	LUND
Registration Number:	2513939	LOGIC
Registration Number:	1109303	GLASTRON
Registration Number:	656024	GLASTRON
Registration Number:	1128239	CARLSON
Registration Number:	2523046	STEP LIFT V II
Registration Number:	883209	WELLCRAFT
Serial Number:	76192700	THE TECHNOLOGY LEADER IN THE MARINE INDUSTRY
Serial Number:	75438815	YACHTSCAPE
Serial Number:	76410125	GENMAR FIRSTMATE
Serial Number:	76410126	FIRSTMATE
Serial Number:	78135848	FISHMATE
Serial Number:	78135850	FIRSTMATE+
Serial Number:	78139152	GENMAR FIRSTMATE
Serial Number:	78139148	
Serial Number:	75620454	ULTRAJON
Serial Number:	75890787	GLASSPAR
Serial Number:	75520360	IPS
Serial Number:	75506172	INTEGRATED POWER STRAKE
Serial Number:	75506182	IPS INTEGRATED POWER STRAKE
Serial Number:	75749300	WELLCRAFT
Serial Number:	75812243	WINDSOR CRAFT
Serial Number:	75749558	GLASTRON
Serial Number:	76269795	BUILT FOR LIFE
Serial Number:	78154110	THE ESSENTIAL DIFFERENCE FOR CAREFREE BOATING
Serial Number:	78154107	SERVICE. INFORMATION. SECURITY.
Serial Number:	76338256	ROPLENE TECHNOLOGY
Registration Number:	2156296	RUNABOUTS DONE RIGHT
Serial Number:	78181677	FIRSTMATE PLUS
Serial Number:	78224106	GENMAR WOMEN ON WATER
Serial Number:	78224112	WOMEN ON WATER
Serial Number:	78256189	TRAILERMATE
Serial Number:	78256231	GENMAR TRAILERMATE

Serial Number:	78255764	MAKING WAVES - BOATING CLASSES FOR WOMEN
Serial Number:	78255768	HELPING YOU TAKE THE HELM
Serial Number:	78254773	IN-RACK
Serial Number:	78284772	WOMEN MAKING WAVES
Serial Number:	78287415	WOMEN MAKING WAVES
Serial Number:	78337162	GENMAR
Serial Number:	78272460	WELLCRAFT
Serial Number:	78181670	WELLCRAFT WORLD CLASS EXCITEMENT
Serial Number:	78273085	COASTAL
Serial Number:	78286690	WINDSOR CRAFT
Serial Number:	78337143	GLASTRON

CORRESPONDENCE DATA

Fax Number: (212)310-8007
Correspondence will be sent via US Mail when the fax attempt is unsuccessful.
Phone: 212-310-8894
Email: brielle.weisberg@weil.com
Correspondent Name: Brielle Weisberg
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Address Line 4: New York, NEW YORK 10153

ATTORNEY DOCKET NUMBER: 47650.0008

NAME OF SUBMITTER: Phyllis Eremitaggio

Total Attachments: 6

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RELEASE OF TRADEMARKS

THIS RELEASE OF TRADEMARKS is dated as of June 28 2004 by GENERAL ELECTRIC CAPITAL CORPORATION, AS AGENT ("GECC").

WHEREAS, GECC and Genmar Industries, Inc., a Delaware corporation ("Debtor"), entered into that certain Trademark Security Agreement, dated as of September 30, 2002, as amended by that certain First Amendment to Trademark Security Agreement, dated as of December 23, 2003 (collectively, the "Trademark Security Agreements");

WHEREAS, the Trademark Security Agreements granted GECC a security interest in, among other things, certain trademarks, tradenames, trademark registrations, service marks, trade styles, terms, designs and trademark applications ("Trademarks"), including, without limitation, the Trademarks listed on Schedule A attached hereto as security for certain obligations of Debtor to GECC (the "Obligations");

WHEREAS, GECC recorded the Trademark Security Agreements on October 8, 2002 at Reel 002588, Frame 0364 and on January 14, 2004 at Reel 002778, Frame 0767 in the United States Patent and Trademark Office; and

WHEREAS, Debtor has satisfied all of the Obligations and has requested that GECC release its security interests in the Trademarks.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, GECC hereby agrees as follows:

GECC hereby fully releases and terminates its security interests in and liens on:

(a) all of Debtor's now existing or hereafter acquired right, title and interest in and to: all Trademarks which are now filed with the U.S. Patent and Trademark Office, any similar office or agency of any state, territory or possession of the United States or Canada or any similar office or agency of any other country or used in the United States, any state, territory or possession thereof including, without limitation, Puerto Rico, or any other country, and (i) any renewals thereof, (ii) all income, royalties, damages and payments now and hereafter due or payable with respect thereto, including, without limitation, payments under all licenses entered into in connection therewith and damages and payments for past or future infringements thereof, (iii) the right to sue for past, present and future infringements thereof, (iv) all documents, packages, prints and labels on which said Trademarks have appeared and all designs and general intangibles of a like nature, and (v) all rights corresponding thereto throughout the world;


(b) the goodwill of Debtor's business connected with or symbolized by Trademarks; and

(c) any and all of the proceeds of any of the foregoing, including, without limitation, any claims by Debtor against third parties for infringement of the Trademarks or of any license with respect thereto.

GECC further agrees, at the sole cost and expense of Debtor, to perform all acts reasonably necessary to effect the release and termination of its security interest and liens, including, but not limited to the recording, filing and entering into any agreements, documents, forms or papers needed to accomplish such release and termination.

IN WITNESS WHEREOF, GECC has caused this Release of Trademarks to be duly executed as of the day and year first above written.

GENERAL ELECTRIC CAPITAL
CORPORATION, AS AGENT

By: 
Name: GLENN CAMPBELL
Title: duly authorized SIGNATORY

SCHEDULE A

<u>MARK</u>	<u>REG. NO.</u>	<u>REG. DATE</u>
GUIDE TESTED	928157	02/01/1972
TRIUMPH & DESIGN	2316988	02/08/2000
TRIUMPH	2540921	02/19/2002
A STORY IN EVERY RIDE	2540874	02/19/2002
THE WORLD'S TOUGHEST BOATS	2434376	03/06/2001
CATCH OF THE YEAR	2143874	03/17/1998
ROPLENE	2437608	03/20/2001
INTERGRATED TROLLING SYSTEM	2439596	03/27/2001
W	1272625	04/03/1984
AVS	2339139	04/04/2000
IFS	2444860	04/17/2001
WELLCRAFT	1275050	04/24/1984
LION DESIGN	2345916	04/25/2000
CSX	2243659	05/04/1999
GLASTRON CARLSON	1010411	05/13/1975
MISCELLANEOUS DESIGN	2453723	05/22/2001
THE LEADER BY INNOVATION	2352025	05/23/2000
SCS	2455900	05/29/2001
LOGIC	2353749	05/30/2000
SSV	1119603	06/05/1979
EXCALIBUR	1694230	06/16/1992
TOURNAMENT CAT	2464480	06/26/2001
INTERGRATED FISHING SYSTEM	2591958	07/09/2002
STEP LIFT V II & DESIGN	2591967	07/09/2002
SCS & DESIGN	2468199	07/10/2001
AQUASPORT	873339	07/22/1969
WELLCRAFT FIRSTMATE AND DESIGN	2600430	07/30/2002
W DESIGN	1499629	08/09/1988
LARSON	683569	08/18/1959
G (STYLIZED)	1654277	08/20/1991
L LARSON & DESIGN	1654857	08/27/1991
RIOT	2482476	08/28/2001

GENMAR INDUSTRIES, INC.

TRADEMARK
REEL: 002883 FRAME: 0063

ITS	2381807	08/29/2000
KINGFISHER	813850	08/30/1966
GENMAR	1455173	09/01/1987
GLASTRON	1711506	09/01/1992
ITS INTEGRATED TROLLING SYSTEM	2485590	09/04/2001
NOVA (STYLIZED)	2485882	09/04/2001
WORLD CLASS PERFORMANCE	2094010	09/09/1997
GLASTRON	1613028	09/11/1990
WELLCRAFT	1457554	09/15/1987
WELLCRAFT	2490827	09/18/2001
LUND	899094	09/22/1970
SPEAR & DESIGN	1170084	09/22/1981
TYEE	2281327	09/28/1999
AQUASPORT (IN BLOCK LETTER FOR	2494447	10/02/2001
LUND	2496898	10/09/2001
GUIDE TESTED AND DESIGN	837819	10/31/1967
LUND	2399001	10/31/2000
NOVA	1303599	11/06/1984
TRIUMPH	1623539	11/20/1990
LUND (STYLIZED)	2407701	11/28/2000
MISCELLANEOUS DESIGN	2513939	12/04/2001
GLASTRON	1109303	12/19/1978
GLASTRON	656024	12/24/1957
CARLSON	1128239	12/25/1979
STEP LIFT V II	2523046	12/25/2001
WELLCRAFT (STYLIZED)	883209	12/30/1969

<u>MARK</u>	<u>APP. NO.</u>	<u>APP. DATE</u>
THE TECHNOLOGY LEADER IN THE MARINE INDUSTRY	76/192700	01/11/2001
YACHTSCAPE	75/438815	02/23/1998
GENMAR FIRSTMATE	76/410125	05/21/2002
FIRSTMATE	76/410126	05/21/2002
FISHMATE	78/135848	06/14/2002

FIRSTMATE+	78/135850	06/14/2002
GENMAR FIRSTMATE (AND DESIGN)	78/139152	06/26/2002
LIGHTHOUSE DESIGN	78/139148	06/26/2002
ULTRAJON	75/620454	01/13/1999
GLASSPAR	75/890787	01/07/2000
IPS	75/520360	07/16/1998
INTEGRATED POWER STRAKE	75/506172	06/24/1998
IPS INTEGRATED POWER STRAKE and Design	75/506182	06/24/1998
WELLCRAFT	75/749300	07/13/1999
WINDSOR CRAFT	75/812243	09/30/1999
GLASTRON	75/749558	07/13/1999
BUILT FOR LIFE	76/269795	06/11/2001
THE ESSENTIAL DIFFERENCE FOR CAREFREE BOATING	78/154110	8/14/2002
SERVICE. INFORMATION. SECURITY	78/154107	8/14/2002
ROPLENE TECHNOLOGY & DESIGN	76/338256	11/15/2001

<u>MARK</u>	<u>REG. NO.</u>	<u>REG. DATE</u>
MISCELLANEOUS DESIGN	2453723	05/22/2001
NOVA (STYLIZED)	2485882	09/04/2001
NOVA	1303599	11/06/1984
RUNABOUTS DONE RIGHT	2156296	05/12/1998

<u>MARK</u>	<u>APP. NO.</u>	<u>APP. DATE</u>
FIRSTMATE PLUS	78/181677	11/05/2002
GENMAR WOMEN ON WATER	78/224106	03/11/2003
WOMEN ON WATER	78/224112	03/11/2003
TRAILERMATE	78/256189	05/30/2003
GENMAR TRAILERMATE	78/256231	05/30/2003
MAKING WAVES-BOATING CLASSES	78/255764	05/29/2003
HELPING YOU TAKE THE HELM	78/255768	05/29/2003
WOMEN MAKING WAVES	78/254773	05/29/2003
WOMEN MAKING WAVES AND DESIGN	78/284772	08/08/2003
WOMEN MAKING WAVES (STYLIZED)	78/287415	08/14/2003
GENMAR	78/337162	12/05/2003
WELLCRAFT	78/272460	07/10/2003
WELLCRAFT WORLD CLASS EXCITEMENT	78/181670	11/05/2002
COASTAL	78/273085	07/11/2003
WINDSOR CRAFT AND DESIGN	78/286690	08/13/2003
GLASTRON	78/337143	12/05/2003

GENMAR INDUSTRIES, INC.