

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	ASSIGNS THE ENTIRE INTEREST AND THE GOODWILL		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Monarch Pharmaceuticals, Inc.		06/30/2004	CORPORATION: TENNESSEE
RECEIVING PARTY DATA			
Name:	Salix Pharmaceuticals, Inc.		
Street Address:	8540 Colonnade Center Drive, Suite 501		
City:	Raleigh		
State/Country:	NORTH CAROLINA		
Postal Code:	27615		
Entity Type:	CORPORATION: CALIFORNIA		
PROPERTY NUMBERS Total: 1			
Property Type	Number	Word Mark	
Registration Number:	2132640	PROCTOCORT	
CORRESPONDENCE DATA			
Fax Number:	(919)755-6096		
	<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>		
Phone:	919-755-2109		
Email:	mtepper@wcsr.com		
Correspondent Name:	Maury M. Tepper, III		
Address Line 1:	PO Box 831		
Address Line 4:	Raleigh, NORTH CAROLINA 27602		
ATTORNEY DOCKET NUMBER:	46007.0001.0		
NAME OF SUBMITTER:	Maury M. Tepper, III		
Total Attachments: 1 source=Salix#page1.tif			

CH \$40.00 2132640

ASSIGNMENT OF TRADEMARKS

WHEREAS, MONARCH PHARMACEUTICALS, INC., a Tennessee corporation having a place of business at 801 Fifth Street, Bristol, Tennessee 37620, and PARKEDALE PHARMACEUTICALS, INC., a Michigan corporation having a place of business at 801 Fifth Street, Bristol, Tennessee 37620 (together, "Assignor"), have used and are using the trademarks identified on Schedule A and are the owners of the trademark registrations identified on Schedule A (the "Marks"), including the goodwill of the business connected with the use of, and symbolized by, the Marks.

WHEREAS, SELIX PHARMACEUTICALS, INC., a California corporation having a place of business at 8540 Colman's Center Drive, Suite 501, Raleigh, North Carolina 27615 ("Assignee"), desires to acquire all right, title and interest in and to the Marks, including any and all federal applications and registrations therefor.

WHEREAS, Assignor and Assignee have entered into an Asset Purchase Agreement dated as of the date hereof, pursuant to which Assignor has agreed, prior thereto, to assign to Assignee certain assets, including: (a) all right, title and interest in and to the Marks and (b) the goodwill of the business associated with the Marks.

NOW THEREFORE, for good and valuable consideration paid by Assignee, receipt of which is hereby acknowledged, Assignor hereby assigns and transfers to Assignee, the entire right, title and interest in and to the Marks, including the goodwill of the business connected with the use of, and symbolized by, the Marks, free and clear of any and all liens, security interests, and other encumbrances.

[The remainder of this page intentionally left blank.]

IN WITNESS WHEREOF, the undersigned has caused this instrument to be signed by a duly authorized corporate officer as of this 30th day of June, 2004.

MONARCH PHARMACEUTICALS, INC.

By: Brian A. Markham, Acting President and Chief Executive Officer

PARKEDALE PHARMACEUTICALS, INC.

By: Brian A. Markham, Acting President and Chief Executive Officer

SCHEDULE A Assigned Trademarks

Table with 5 columns: Country, Name, Application No./Registration No., Goods/Services, Status. Rows include PROCTOCERT in United States and Dominican Republic.