

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

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| SUBMISSION TYPE: | NEW ASSIGNMENT |
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| NATURE OF CONVEYANCE: | Release of Security Interest |
|-----------------------|------------------------------|

| CONVEYING PARTY DATA | | | |
|-----------------------|----------|----------------|--|
| Name | Formerly | Execution Date | Entity Type |
| Bankers Trust Company | | 12/08/1999 | United Kingdom Corporation: UNITED KINGDOM |

| RECEIVING PARTY DATA | |
|----------------------|---------------------------|
| Name: | Ebel S.A. |
| Street Address: | 113, Rue de la Paix, 2300 |
| City: | la Chaux-de-Fon |
| State/Country: | SWITZERLAND |
| Entity Type: | CORPORATION: SWITZERLAND |

| PROPERTY NUMBERS Total: 2 | | |
|---------------------------|----------|-----------|
| Property Type | Number | Word Mark |
| Serial Number: | 74151809 | LICHINE |
| Registration Number: | 2360853 | EBEL |

| CORRESPONDENCE DATA | |
|--|-----------------------------|
| Fax Number: | (312)861-8937 |
| <i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i> | |
| Phone: | 312-861-2820 |
| Email: | karen.a.priebe@bakernet.com |
| Correspondent Name: | Jeffrey O. Davidson |
| Address Line 1: | 130 E. Randolph Drive |
| Address Line 2: | One Prudential Plaza |
| Address Line 4: | Chicago, ILLINOIS 60601 |

| DOMESTIC REPRESENTATIVE | |
|-------------------------|--|
| Name: | |
| Address Line 1: | |
| Address Line 2: | |
| Address Line 3: | |

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Address Line 4:

NAME OF SUBMITTER:

Jeffrey O. Davidson

Total Attachments: 8

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Bankers Trust

A Member of the

Deutsche Bank Group



Global Institutional Services

Bankers Trust Company
1 Appold Street
Broadgate
London EC2A 2HE

Tel. 020 7 545 8000

EBEL SA
113, rue de la Paix
2300 La Chaux-de-Fond
Switzerland

December 8, 1999

Re: Release of Pledged Intellectual Property Rights under the IPR Deed of Pledge

Gentlemen,

We refer to the deed of pledge regarding intellectual property rights dated September 30, 1994, as amended on September 30, 1999 between EBEL SA as Pledgor, BANKERS TRUST COMPANY as Security Agent and the FINANCE PARTIES as Pledgees (the «IPR Deed of Pledge»), whereby Pledgor has agreed to pledge to the Pledgees the Intellectual Property Rights (as defined in the IPR Deed of Pledge).

We also refer to that certain Agreement of Pledge of Intellectual Property dated September 1994 between EBEL SA and BANKERS TRUST COMPANY and to that certain Trademark Collateral Security Agreement and Conditional Assignment dated September 30, 1994 between the same parties.

Please be informed that all Indebtedness under and as defined in the Facilities Agreement dated September 28, 1994, as amended on September 30, 1999, has been paid in full and that, consequently, the IPR Deed of Pledge is terminated.

Therefore, we, BANKERS TRUST COMPANY, in our capacity as Security Agent for the Pledgees, hereby release any and all pledge on the Intellectual Property Rights pledged to them pursuant to the terms of the IPR Deed of Pledge.

Furthermore, BANKERS TRUST COMPANY hereby:

1. authorizes EBEL SA, at EBEL SA's costs, to take all the necessary measures to record the release and cancellation of all the pledges registered in its favor with the Swiss Federal Institute for Intellectual Property and with other competent registries and authorities, in particular on but not limited to the Intellectual Property Rights listed under the Schedule to Annex A hereto;
2. authorizes EBEL SA, at EBEL SA's costs, to take all the necessary measures to record the release and cancellation of all the pledges registered in its favor with the German Patent Office and with other competent registries and authorities, in particular on but not limited to the Intellectual Property Rights listed under the Schedule to Annex B hereto;

Registered office: 1 Appold Street, Broadgate, London, EC2A 2HE
Registered in England and Wales number BR1020.
Regulated by SFA

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3. authorizes EBEL SA, at EBEL's costs, to take all the necessary measures to record the release and cancellation of all the pledges registered in its favor with the United States Patent and trademark Office and with other competent registries and authorities, in particular on but not limited to the Intellectual Property Rights listed under the Schedule C hereto; and
4. agrees to co-operate further with EBEL SA to obtain the release and cancellation of all the pledges on Intellectual Property Rights registered in its favor if so requested by the competent registries and authorities.

Please return to us a signed copy of this document for acknowledgment purposes.

Yours sincerely,

BANKERS TRUST COMPANY



By: **BARRY JEFFERIES**
Title: **Vice President**

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Received and Acknowledged by:

EBEL SA

 Alex D.

By:

Title: Attorney

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Annex A

POWER OF ATTORNEY - (Switzerland)

Bankers Trust Company, 33 Old Broad Street, London EC2N 1HZ, United Kingdom declares that all pledges in relation to trademarks, designs, patents and other intellectual property of Ebel SA, 113, rue de la Paix, 2301, La Chaux-de-Fonds, Switzerland which were recorded in accordance with the Deed of Pledge of September 30, 1994 have been cancelled pursuant to Bankers Trust Company's letter of December 8, 1999 to Ebel SA.

Bankers Trust Company hereby authorises Ebel SA to take all the necessary measures to record the release and cancellation of the pledges in particular with the Swiss Federal Institute for Intellectual Property and with other competent registries and authorities.

Signature.....

Title.....

Date.....

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Schedule to Annex A

Trademarks No

Designs No

Patents No

283649
283650
286957
296317
299591
309502
315673
317681
317682
326693
326694
328336
328337
328338
330552
330791
333250
341371
352451
355011
368744
371749
372210
375270
381299
382830
394075
406152
406153
414635

115 129
113 847

667 176
0 429 974
0 157 064
664 269
666165

Annex B

POWER OF ATTORNEY - (Germany)

Bankers Trust Company, 33 Old Broad Street, London EC2N 1HZ, United Kingdom declares that all pledges in relation to trademarks, designs, patents and other intellectual property of Ebel SA, 113, rue de la Paix, 2301, La Chaux-de-Fonds, Switzerland which were recorded in accordance with the Agreement of Pledge of Intellectual Property of September 29, 1994 have been cancelled pursuant to Bankers Trust Company's letter of December..., 1999 to Ebel SA.

Bankers Trust Company hereby authorises Ebel SA to take all the necessary measures to record the release and cancellation of the pledges with the German Patent Office and with other competent registries and authorities.

Signature.....

Title.....

Date.....

Schedule to Annex B

Trademarks No

537107
487111
491458
R144053
447734
487112
2R144054
567156
431187
513670
570675

Schedule C

Trademarks No

1,247,027

423,874

833,650

1,355,253

1,655,257

1,370,055

1,381,260

1,458,244

1,557,864

1,657,937

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RECORDED: 07/09/2004

REEL: 002888 FRAME: 0785