TRADEMARK ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE: **NEW ASSIGNMENT**

NATURE OF CONVEYANCE: ASSIGNS THE ENTIRE INTEREST AND THE GOODWILL

CONVEYING PARTY DATA

| Name | Formerly | Execution Date | Entity Type |
|-----------------------------------|----------|----------------|----------------------|
| Elan Pharma International Limited | | 07/07/2004 | CORPORATION: IRELAND |

RECEIVING PARTY DATA

| Name: | Valeant Pharmaceuticals International | |
|-------------------|---------------------------------------|--|
| Street Address: | 3300 Hyland Ave. | |
| Internal Address: | Legal Dept. | |
| City: | Costa Mesa | |
| State/Country: | CALIFORNIA | |
| Postal Code: | 92626 | |
| Entity Type: | CORPORATION: DELAWARE | |

PROPERTY NUMBERS Total: 1

| Property Type | Number | Word Mark |
|----------------|----------|-----------|
| Serial Number: | 76301259 | ZELAPAR |

CORRESPONDENCE DATA

Fax Number: (714)641-7274

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 714-545-0100

mhmarshall@valeant.com Email:

Correspondent Name: Matt Marshall Address Line 1: 3300 Hyland Ave. Address Line 2: Legal Dept.

Address Line 4: Costa Mesa, CALIFORNIA 92626

ATTORNEY DOCKET NUMBER: **ZELAPAR**

NAME OF SUBMITTER: Matt Marshall

Total Attachments: 2

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TRADEMARK 900010298

ASSIGNMENT OF MARK

Whereas, ("Assignor"), a corporation located and doing business at Elan Pharma International Limited, WIL House, Shannon Business Park, Shannon County Clare, Ireland, owns, and has a bona fide intent to use, the trademark (Serial No. 76/301,259) for use in connection with "Pharmaceutical preparations for the treatment of neuromuscular conditions," currently pending with the U.S. Patent and Trademark Office (the "Mark"); and

Whereas, ("Assignee"), a corporation located and doing business at Valeant Pharmaceuticals International, 3300 Hyland Avenue, Costa Mesa, California 92626, USA, is desirous of acquiring the Mark together with the goodwill associated therewith.

Now, Therefore, for good and valuable consideration the receipt of which is hereby acknowledged, Assignor has assigned to Assignee all right, title, and interest in and to the Mark, together with the goodwill of the business symbolized by and associated with the Mark, and all rights, and interest in and to the ongoing and existing and necessary portions of Assignor's business for which Assignor has a bona fide intent to use the Mark.

IN WITNESS WHEREOF, ASSIGNOR has caused this Assignment to be executed by its duly authorized officer or representative, effective as the date written below.

| | Elan Pharma International Limited |
|---------------------|---------------------------------------|
| Date: 7 July 2004 | By: //// |
| | Name: WILLIAM F. JANEL |
| | Title: DIRECTOR |
| | Valeant Pharmaceuticals International |
| Date: July 14, 2004 | By: |
| | Name: Harry A. Rocsje |
| | Title: Senior Vice President |

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Schedule A

<u>Mark</u>

Serial No.

Filing Date

ZELAPAR

76/301,259

August 16, 2001

 $G: Local\ Disk\ C\setminus Documents\ And\ Settings\setminus Mmarshall. HEADQUARTERS\setminus ICN_Docs\setminus Assignments \setminus Zelapar\ Assignment\ Deed. Doc$

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RECORDED: 07/14/2004