(Rev. 03/01)

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ĘΤ U.S. DEPARTMENT OF COMMERCE

OMB'No. 0651-0027 (exp. 5/31/2002)

U.S. Patent and Trademark Office

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| To the Honorable Commissioner of Patents and Trademarks: | Please record the attached original documents or copy thereof. |
| 1. Name of conveying party(ies): Kunnan Enterprises, Ltd. Individual(s) General Partnership Corporation-State Other Taiwan Corporation Additional name(s) of conveying party(ies) attached? Yes No 3. Nature of conveyance: Assignment Security Agreement Other License Agreement Execution Date: Effective 07/01/2003 | 2. Name and address of receiving party(ies) Name: World Pro Kennex, Inc. Internal Address: Suite 284 Street Address: 7040 Avenida Encinas City: Carlsbad State: CA Zip: 92009 Individual(s) citizenship Association General Partnership Limited Partnership Limited Partnership Other If assignee is not domiciled in the United States, a domestic representative designation is attached: Yes No (Designations must be a separate document from assignment) Additional name(s) & address(es) attached? Yes No |
| 4. Application number(s) or registration number(s): A. Trademark Application No.(s) Additional number(s) at 5. Name and address of party to whom correspondence | 6. Total number of applications and |
| concerning document should be mailed: | registrations involved: |
| Name:Katherine M. Hoffman, Esq. Internal Address: | 7. Total fee (37 CFR 3.41)\$390.00 Enclosed Authorized to be charged to deposit account |
| Street Address: 600 West Broadway, Suite 2600 | 8. Deposit account number: 50-0886 |
| City: San Diego State: CA Zip: 92101 | |
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Washington, D.C. 20231

TRADEMARK LICENSE AGREEMENT

This Trademark License Agreement (the "Agreement") is entered into as of July 1, 2003, (the "Effective Date"), by and between Hsu Tze-Tse, Hsiung Tze-Bin, and Hu Hsiang-Ning, court-appointed legal representatives and liquidators of Kunnan Enterprises, Ltd., a Taiwan corporation, on the one hand, ("LICENSOR"), and World Pro Kennex, Inc., or its assignee ("LICENSEE") (hereinafter collectively the "Parties").

WHEREAS, LICENSOR and LICENSEE were involved in a lawsuit generally known as <u>KEL v. WPKI</u>, et. al., San Diego Federal District Court Case No. 01 CV01084 H(POR)(the "Lawsuit"). The Lawsuit concerned LICENSOR's and LICENSEE's claimed ownership and rights to use certain trademarks and trade names generally known as PRO KENNEX, including but not limited to the marks and United States trademark registrations identified on Attachment "B" hereto (the "Licensed Marks").

NOW THEREFORE, in consideration of the mutual promises and covenants set forth herein, and for valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Parties agree as follows:

1. Grant. To the extent LICENSOR has any rights in the Licensed Marks arising pursuant to the Release and Settlement Agreement dated as of July 1, 2003, LICENSOR hereby grants to LICENSEE, and LICENSEE hereby accepts, upon the terms and conditions of this Agreement, the exclusive license and exclusive right to use the Licensed Marks in the Territory.

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| LICENSOR: |
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| Liquidators of Kunnan Enterprises, Ltd. |
| By: Hsu Tze-Tse |
| By: Hsiung Tze-Bin |
| By: Hu Hsiang-Ning |
| LICENSEE: |
| World Pro Kennex, Inc. |
| By: July |
| Name: Janet Gibert |
| Title: VICE President |
| Consent: |
| Secured Creditor |
| T.S.R. Sports Technologies, Inc. |
| 11:000 |

Title: Attorney and authorized agant for TSR Sports Technologies. Inc.

Attachment B

The Licensed Marks

| PRO KENNEX and Design of Sail | Registration No. 1575258 | Sporting articles, namely tennis rackets, squash rackets, racketball rackets, badminton rackets, fishing rods, baseball bats, golf clubs and ski. | Class 28 |
|----------------------------------|--------------------------|--|----------|
| Design of Sail | Registration No. 1454363 | Sportswears, namely, sports jackets, hair bands, wrist bands, socks, hats, suits, sweaters, shirts, t-shirts, polo shirts, shorts, skirts, pullovers, vests, undershirts and trousers | Class 25 |
| PRO KENNEX (Stylized) | Registration No. 1332346 | Tennis rackets, squash rackets, racketball rackets, badminton rackets, and fishing rods | Class 28 |
| PRO KENNEX (Word Mark) | Registration No. 1160176 | Tennis rackets, badminton rackets and table tennis rackets | Class 28 |
| Design of Sail | Registration No. 1716006 | Gymnastic and sporting articles; namely, tennis rackets, racketball rackets, squash rackets, badminton rackets, fishing rods, baseball bats, golf clubs, snow skis, tennis balls, racketballs, squash balls, shuttlecocks, baseballs, golf balls and golf bags | Class 28 |
| PRO KENNEX (Stylized) | Registration No. 1332347 | Tennis rackets, squash rackets, racketball rackets, badminton rackets, and fishing rods | Class 28 |
| PRO-KENNEX (Stylized) | Registration No. 1314738 | Sportswear-namely, shirts, pants, jackets and swimsuits | Class 25 |

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| KENNEX and Design of Sail | Registration No. 1282367 | Motorcycles, mopeds and bicycles | Class 12 |
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| KENNEX and Design of Sail | Registration No. 1433959 | Sportswear-namely, shirts, pants, jackets and swimsuits | Class 25 |
| PRO KENNEX and Design of Sail | Registration No. 1433892 | Handbags, traveling bags and trunks; | Class 18 |
| | | Footwear for sports-namely, tennis shoes, badminton shoes and jogging shoes | Class 25 |
| PRO KENNEX and Design of Sail | Registration No. 1381580 | Automatic stringer for rackets | Class 28 |
| PRO KENNEX and Design of Sail | Registration No. 1816948 | Clothing and sports wear; namely, sports jackets, T-shirts, lounge wear, socks, hats, gloves (clothing), shoes, sports shoes, tennis shoes, lounge shoes, badminton shoes, jogging shoes, climbing shoes and basketball shoes | Class 25 |
| PRO KENNEX and Design of Sail | Registration No. 1886608 | Watches, watch straps, watch chains, clocks | Class 14 |
| PRO KENNEX and Design of Sail | Registration No. 1897985 | Sun-glasses, spectacles | Class 9 |
| Design of Sail (claiming color as part of the mark) | Registration No. 1465470 | Handbags, and traveling bags | Class 18 |

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PRO KENNEX

KENNEX

DESIGN OF SAIL

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RECORDED: 12/23/2003

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