07-23-2004



U.S. DEPARTMENT OF COMMERCE U.S. Patent and Trademark Office

Tab settings	740 V V V		
To the Honorable Commissioner of Patents and Trademarks: I	Please record the attached original documents or copy thereof.		
Name of conveying party(ies): Rinker Boat Company, LLC	Name and address of receiving party(ies) Name: General Electric Capital Corporation, as agent Internal Address:		
Individual(s) Association General Partnership Limited Partnership Corporation-State ✓ Other DE-Limited Liability Company Additional name(s) of conveying party(ies) attached? Yes ✓ No 3. Nature of conveyance: Assignment Merger ✓ Security Agreement Change of Name Other Execution Date: July 15, 2004	Street Address: 201 Merritt 7 City: Norwalk State: CT Zip: 06856-5201 Individual(s) citizenship Association		
4. Application number(s) or registration number(s): A. Trademark Application No.(s)	B. Trademark Registration No.(s) 2060615, 2060614		
Name and address of party to whom correspondence concerning document should be mailed: Name: Kristin Brozovic	6. Total number of applications and registrations involved:		
Internal Address:	7. Total fee (37 CFR 3.41)\$90		
c/o Latham & Watkins, LLP	Authorized to be charged to deposit account		
Street Address:Sears Tower, 233 S. Wacker Dr. Suite 5800	8. Deposit account number:		
City: Chicago State: IL Zip: 60614			
9. Signature.	THIS SPACE		
Kristin Brozovic	gnature T/2/04 Date The property of the pro		

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Form **PTO-1594**

(Rev. 03/01)

Mail documents to be recorded with required cover sheet information to:
Commissioner of Patent & Trademarks, Box Assignments
Washington, D.C. 20231

01 FC:8521 02 FC:8522 03 FC:8523

40.00 OP 50.00 OP 120.00 OP

TRADEMARK SECURITY AGREEMENT

TRADEMARK SECURITY AGREEMENT, dated as of July 15, 2004, by RINKER BOAT COMPANY, LLC, a Delaware limited liability company ("Grantor"), in favor of GENERAL ELECTRIC CAPITAL CORPORATION, a Delaware corporation, in its capacity as Agent for Lenders.

WITNESSETH:

WHEREAS, pursuant to that certain Credit Agreement dated as of the date hereof by and among Grantor, the Persons named therein as Credit Parties, Agent and the Persons signatory thereto from time to time as Lenders (including all annexes, exhibits or schedules thereto, as from time to time amended, restated, supplemented or otherwise modified, the "Credit Agreement"), Lenders have agreed to make the Loans and to incur Letter of Credit Obligations for the benefit of Grantor and the other Borrowers party thereto;

WHEREAS, Agent and Lenders are willing to make the Loans and to incur Letter of Credit Obligations as provided for in the Credit Agreement, but only upon the condition, among others, that Grantor shall have executed and delivered to Agent, for itself and the ratable benefit of Lenders, that certain Security Agreement dated as of the date herewith (including all annexes, exhibits or schedules thereto, as from time to time amended, restated, supplemented or otherwise modified, the "Security Agreement");

WHEREAS, pursuant to the Security Agreement, Grantor is required to execute and deliver to Agent, for itself and the ratable benefit of Lenders, this Trademark Security Agreement;

NOW, THEREFORE, in consideration of the premises and mutual covenants herein contained and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Grantor hereby agrees as follows:

- 1. <u>DEFINED TERMS</u>. All capitalized terms used but not otherwise defined herein have the meanings given to them in <u>Annex A</u> thereto to the Credit Agreement.
- 2. GRANT OF SECURITY INTEREST IN TRADEMARK COLLATERAL. Grantor hereby grants to Agent, on behalf of itself and Lenders, a continuing first priority security interest in all of Grantor's right, title and interest in, to and under the following, whether presently existing or hereafter created or acquired (collectively, the "Trademark Collateral"):
 - (a) all of its Trademarks and Trademark Licenses to which it is a party including those referred to on Schedule I hereto;
 - (b) all reissues, continuations or extensions of the foregoing;
 - (c) all goodwill of the business connected with the use of, and symbolized by, each Trademark and each Trademark License; and

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- (d) all products and proceeds of the foregoing, including, without limitation, any claim by Grantor against third parties for past, present or future (i) infringement or dilution of any Trademark or Trademark licensed under any Trademark License or (ii) injury to the goodwill associated with any Trademark or any Trademark licensed under any Trademark License.
- 3. <u>SECURITY AGREEMENT</u>. The security interests granted pursuant to this Trademark Security Agreement are granted in conjunction with the security interests granted to Agent, on behalf of itself and Lenders, pursuant to the Security Agreement. Grantor hereby acknowledges and affirms that the rights and remedies of Agent with respect to the security interest in the Trademark Collateral made and granted hereby are more fully set forth in the Security Agreement, the terms and provisions of which are incorporated by reference herein as if fully set forth herein.

[signature page follows]

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IN WITNESS WHEREOF, Grantor has caused this Trademark Security Agreement to be executed and delivered by its duly authorized officer as of the date first set forth above.

RINKER BOAT COMPANY, LLC, a Delaware limited liability company

Name: Kyi

Title: VP + Secretary

ACCEPTED AND ACKNOWLEDGED BY:

GENERAL ELECTRIC CAPITAL CORPORATION, as Agent

By:______Name:_____

Title: Duly Authorized Signatory

[Signature Page to Trademark Security Agreement]

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IN WITNESS WHEREOF, Grantor has caused this Trademark Security Agreement to be executed and delivered by its duly authorized officer as of the date first set forth above.

RINKER BOAT COMPANY, LLC, a Delaware limited liability company

By:	
Name:_	
Title:	

ACCEPTED AND ACKNOWLEDGED BY:

GENERAL ELECTRIC CAPITAL CORPORATION, as Agent

Name: Mark Hindson

Title: Duly Authorized Signatory

[Signature Page to Trademark Security Agreement]

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SCHEDULE I

TC

TRADEMARK SECURITY AGREEMENT TRADEMARK REGISTRATIONS

TRADEMARK	REGISTRATION/APPLICATION	ISSUE	PLACE OF
	NO.	DATE	REGISTRATION
RINKER	2060615	5/13/1997	USA
RINKER	2060614	5/13/1997	USA
TIME WELL	76/362581		USA
SPENT			

RECORDED: 07/22/2004