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Form PTO-1594 (Rev. 10/02) OMB No. 0651-0027 (exp. 6/30/2005) Tab settings

U.S. DEPARTMENT OF COMMERCE U.S. Patent and Trademark Office

To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof.

1. Name of conveying party(ies): Ocean Ridge Golf, Inc. 351 Ocean Ridge Parkway, SW Ocean Isle Beach, NC 28469 [] Individual(s) [] Association [] General Partnership [] Limited Partnership [x] Corporation-State [] Other Additional name(s) of conveying party(ies) attached? [] Yes [] No

2. Name and address of receiving party(ies) Name: Ocean Ridge Plantation Golf, Inc. Internal Address: Street Address: 351 Ocean Ridge Parkway, SW City: Ocean Isle Bch. State: NC Zip: 28469 [] Individual(s) citizenship [] Association [] General Partnership [] Limited Partnership [x] Corporation-State North Carolina [] Other If assignee is not domiciled in the United States, a domestic representative designation is attached: [] Yes [] No (Designations must be a separate document from assignment) Additional name(s) & address(es) attached? [] Yes [] No

3. Nature of conveyance: [x] Assignment [] Merger [] Security Agreement [] Change of Name [] Other Execution Date: 12-31-2003

4. Application number(s) or registration number(s): A. Trademark Application No.(s) 76/345605 B. Trademark Registration No.(s) 2,486,695; 2,083,502; 1,894,375; 2,512,903; 2,629,675 Additional number(s) attached [] Yes [] No

5. Name and address of party to whom correspondence concerning document should be mailed: Name: Michael E. Mauney Internal Address: Street Address: Post Office Box 10266 City: Southport State: NC Zip: 28461

6. Total number of applications and registrations involved: 6 7. Total fee (37 CFR 3.41): \$ 165.00 [x] Enclosed [] Authorized to be charged to deposit account 8. Deposit account number: DPR/FINANCE JUN 29 AM 7 33

DO NOT USE THIS SPACE

9. Signature. Michael E. Mauney Name of Person Signing Signature Date 1/27/03

01/30/2004 DB/ANE 00000063 76345605 40.00 DP 125.00 DP

Total number of pages including cover sheet, attachments, and document: Mail documents to be recorded with required cover sheet information to: Commissioner of Patent & Trademarks, Box Assignments Washington, D.C. 20231

TRADEMARK ASSIGNMENT

THIS TRADEMARK ASSIGNMENT (herein, the "Assignment"), effective as of the 31st day of December, 2003, by and between **OCEAN RIDGE GOLF, INC.** (hereinafter the "Assignor"), a North Carolina corporation with a principal place of business at 351 Ocean Ridge Parkway, S. W., Ocean Isle Beach, North Carolina 28469, and **OCEAN RIDGE PLANTATION GOLF, INC.** (hereinafter the "Assignee"), a North Carolina corporation with a principal place of business at 351 Ocean Ridge Parkway, S.W., Ocean Isle Beach, North Carolina 28469.

WHEREAS, Assignor is the owner of the trademarks listed on Schedule A attached hereto and incorporated herein by reference (collectively, the "Trademarks"), which are the subject of Federal Trademark Registrations (or pending applications for registrations) as set forth on Schedule A attached hereto and incorporated herein by reference;

WHEREAS, pursuant to an Asset Purchase Agreement dated June 20, 2003 by and among Assignor, Corporate Development Group which is a predecessor in interest of Assignee, and others (the "Purchase Agreement"), Assignor has agreed to sell, and Assignee has agreed to purchase, certain of the assets used in Assignor's business of the development of the residential real estate properties at Ocean Ridge Plantation (collectively, the "Acquired Assets");

WHEREAS, in accordance with the terms of the Purchase Agreement, Assignor has agreed to transfer all of its right, title and interest in and to the Trademarks to Assignee; and

WHEREAS, the sale of the Acquired Assets by Assignor to Assignee includes the entire business to which the Trademarks pertain.

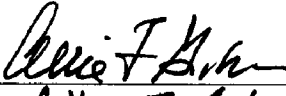
NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, and intending to be legally bound hereby, Assignor hereby sells, assigns, and transfers unto Assignee its entire right, title and interest in and to the Trademarks, together with the goodwill of the Business (as defined in the Purchase Agreement) to the extent embodied in or symbolized by the Trademarks, together with all registrations therefor, all common law rights therein, all revenues, products, proceeds and profits therefrom, and all claims for damages by reason of past infringement of the Trademarks, with the right to sue for and collect the same for its own use and enjoyment and for the use and enjoyment of its successors, assigns, or other legal representatives.

NEXT PAGE IS SIGNATURE PAGE

IN WITNESS WHEREOF, the parties hereto have set their hand and seal on the day and year first above written.


ASSIGNOR:

OCEAN RIDGE GOLF, INC.

By: 
Name: Allie F. Gibson
Title: President

ASSIGNEE:

OCEAN RIDGE PLANTATION GOLF, INC.

By: 
Name: Jimmy Stewart
Title: President

STATE OF North Carolina

COUNTY OF New Hanover

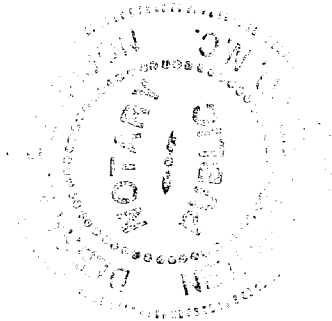
I, Debra W. Peterson, a Notary Public of the State and County aforesaid, certify that Allie F. Gibson personally came before me this day and acknowledged that he/she is President of Ocean Ridge Golf, Inc., a North Carolina corporation with its principal office in Brunswick County, North Carolina, and that by authority duly given and as the act of the corporation, he/she signed the foregoing instrument in its name.

WITNESS my hand and official seal this 31st day of December, 2007.

Debra W. Peterson
Notary Public

My Commission Expires:

10-14-06



STATE OF North Carolina

COUNTY OF New Hanover

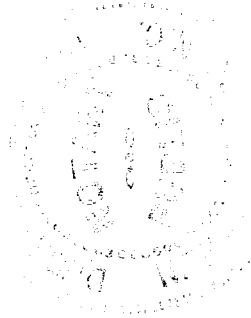
I, Debra W. Peterson, a Notary Public of the State and County aforesaid, certify that LARRY SCHWARTZ personally came before me this day and acknowledged that he/she is President of Ocean Ridge Plantation Golf, Inc., a North Carolina corporation with its principal office in Brunswick County, North Carolina and that by authority duly given and as the act of the corporation, he/she signed the foregoing instrument in its name.

WITNESS my hand and official seal this 31st day of December, 2007.

Debra W. Peterson
Notary Public

My Commission Expires:

10-14-06



SCHEDULE A
REGISTERED MARKS OF OCEAN RIDGE GOLF, INC.

1. PLAY THE BIG CATS
Registration No. 2486695
Serial No. 75744073

2. PANTHER'S RUN
Registration No. 2083502
Serial No. 75101113

3. LION'S PAW
Registration No. 1894375
Serial No. 74472157

4. TIGER'S EYE
Registration No. 2512903
Serial No. 75101112

5. PLAY GOLF WITH THE BIG CATS
Registration No. 2629675
Serial No. 75744074

PENDING TRADEMARK REGISTRATION OF OCEAN RIDGE GOLF, INC.

1. LEOPARD'S CHASE
Serial No. 76345605