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U.S. DEPARTMENT OF COMMERCE
U.S. Patent and Trademark Office

Form PTO-1594
(Rev. 10/02)
OMB No. 0651-0027 (exp. 6/30/2005)



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To the Honorable Commissioner of

102667670

the attached original documents or copy thereof.

1. Name of conveying party(ies):

U.S. Repeating Arms Company

- Individual(s)
- General Partnership
- Corporation-State
- Other
- Association
- Limited Partnership

Additional name(s) of conveying party(ies) attached? Yes No

3. Nature of conveyance:

- Assignment
- Security Agreement
- Other
- Merger
- Change of Name

Execution Date: 16 June 2003

2. Name and address of receiving party(ies)

Name: Browning

Internal Address:

Street Address: One Browning Place

City: Morgan State: UT Zip: 84050

- Individual(s) citizenship
- Association
- General Partnership
- Limited Partnership
- Corporation-State
- Other

If assignee is not domiciled in the United States, a domestic representative designation is attached: Yes No
(Designations must be a separate document from assignment)
Additional name(s) & address(es) attached? Yes No

4. Application number(s) or registration number(s):

A. Trademark Application No.(s)

B. Trademark Registration No.(s)

1,276,026

Additional number(s) attached Yes No

5. Name and address of party to whom correspondence concerning document should be mailed:

Name: L. Grant Foster

Internal Address: Holland & Hart LLP

Street Address: 555 - 17th Street

Suite 3200

City: Denver State: CO Zip: 80201

6. Total number of applications and registrations involved:

1

7. Total fee (37 CFR 3.41).....\$ 40.00

- Enclosed
- Authorized to be charged to deposit account

8. Deposit account number:

(Attach duplicate copy of this page if paying by deposit account)

DO NOT USE THIS SPACE

9. Statement and signature.

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

L. Grant Foster
Name of Person Signing

Signature

20 JANUARY 2004

Date

4

Total number of pages including cover sheet, attachments, and document:

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Mail documents to be recorded with required cover sheet information to:
Commissioner of Patent & Trademarks, Box Assignments
Washington, D.C. 20231



01-23-2004

U.S. Patent & TMO/TM Mail Rcpt Dt. #72

TRADEMARK
REEL: 002912 FRAME: 0276

ASSIGNMENT OF TRADEMARK RIGHTS

This is an Assignment of Trademark Rights. U.S. Repeating Arms Company, a corporation existing under the laws of the State of Massachusetts, having a principal place of business at 275 Winchester Avenue, New Haven, Connecticut 06511 (referred to hereinafter as "USRAC"), is the owner of all right, title, and interest in the trademarks listed on the attached Schedule A.

Browning, a corporation organized and existing under the laws of the State of Utah, and having a place of business at One Browning Place, Morgan, Utah 84050 (referred to hereinafter as "Browning"), is desirous of acquiring all right, title, and interest in the United States trademarks listed on the attached Schedule A, as well as all corresponding foreign trademark rights, if any, held by USRAC.

In consideration of payment of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is acknowledged by the parties, USRAC hereby sells, assigns, and transfers to Browning the entire right, title, and interest in the trademark registrations listed on the attached Schedule A, as well as all common law rights associated with the marks and corresponding foreign trademark rights, if any, held by USRAC and any other rights stemming from such U.S. and foreign trademark rights. USRAC also transfers to Browning all of the goodwill of the business connected with the use of and symbolized by the respective trademarks. USRAC further assigns to Browning all rights, if any, to pursue past infringement of such trademark rights along with the right to recover damages for past infringement.

USRAC hereby authorizes and requests any concerned agency, office, or entity to record Browning as the assignee of USRAC's entire right, title, and interest in such trademark rights.

Signed at Morgan, Utah on this 16 day of June, 2003.

U. S. REPEATING ARMS COMPANY

By: [Signature]
Larry D. Nelson
Director of Legal Affairs

Schedule A
Transferred Intellectual Property (Trademark Rights)

U. S. Trademark Registrations

U.S. Trademark Registration No. 1,920,835
BLACK SHADOW

U.S. Trademark Registration No. 1,270,683
U.R.S. Design

U.S. Trademark Registration No. 1,276,026
U.S. REPEATING ARMS COMPANY