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TRADEMARK ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE:

NEW ASSIGNMENT

NATURE OF CONVEYANCE:

ASSIGNS THE ENTIRE INTEREST AND THE GOODWILL

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Raleigh Cycle Company Ltd		09/26/2002	CORPORATION:

RECEIVING PARTY DATA

Name:	Swissbike Vertriebs AG
Street Address:	Buochserstr 26
City:	Beckenried
State/Country:	SWITZERLAND
Postal Code:	6375
Entity Type:	CORPORATION:

PROPERTY NUMBERS Total: 2

Property Type	Number	Word Mark
Registration Number:	1010107	RALEIGH
Registration Number:	0223090	R THE RALEIGH NOTTINGHAM ENGLAND

CORRESPONDENCE DATA

Fax Number: (206)389-1708

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 206-624-3600

Email: bgoto@riddellwilliams.com

Correspondent Name: Riddell Williams PS

Address Line 1: 1001 Fourth Avenue Plaza, Suite 4500 Address Line 4: Seattle, WASHINGTON 98154

ATTORNEY DOCKET NUMBER: 45852.61.325

DOMESTIC REPRESENTATIVE

Name:

Address Line 1: Address Line 2:

Address Line 3:

TRADEMARK
REEL: 002916 FRAME: 0343

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Address Line 4:	
NAME OF SUBMITTER:	Bruce T. Goto
Total Attachments: 10	
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TRADEMARK ASSIGNMENT AGREEMENT

TRADEMARK ASSIGNMENT AGREEMENT dated 26th day of September, 2002 (the "Agreement") by and between RALEIGH CYCLE COMPANY LTD (Registered No. 28468), a UK corporation ("Assignor"), and SWISSBIKE VERTRIEBS AG, a Swiss corporation ("Assignee").

WHEREAS, Assignor is the beneficial owner of all rights, titles, and interests in and to the trademarks, tradenames and logos, and the registrations and applications thereto, listed on Schedule 1 annexed hereto, in the countries listed thereon, and the goodwill associated therewith (collectively, the "Marks");

NOW, THEREFORE, for consideration of £(GBP)7,300,000, the parties hereto agreed as follows:

Assignor does hereby sell and assign to Assignee, with effect from 30th September 2002, all of Assignor's right, title and interest in, to and under the following:

- 1. the Marks;
- 2. all proceeds of the Marks, including, without limitation, any claim by Assignor against third parties for past, present or future infringement of the Marks; and
- 3. the goodwill symbolised by and associated with the business conducted under the Marks; and
- 4. All licences granted for the use of the Marks. The Assignor and its subsidiary companies shall retain the right to collect income accrued up to 30 September 2002 from licences granted for the use of the Marks.

Upon the request and at the expense of Assignee, Assignor hereby agrees promptly to execute all papers and to perform such other proper acts reasonably necessary to secure to Assignee, or to its successors and assigns, or reasonably requested by Assignee in connection with securing, the rights hereby transferred, including but not limited to Assignor's execution of assignments in recordable form within a reasonable amount of time after the date hereof in each jurisdiction where trademark or service mark registrations or applications may be issued or pending, Assignor's delivery of originals or copies of all files relating to the Marks and Assignor's provision to Assignee of a list of the name, address and phone number or other contact information for all trademark agents and attorneys used by Assignor to assist with the registration or maintenance of Assignor's rights in and to the Marks. Further, upon Assignee's request and at Assignee's expense, Assignor agrees to co-operate fully with assignee in obtaining assignments in recordable form from Assignor's predecessors-in-interest in all jurisdictions where such assignments may be necessary to complete the "chain of title" to Assignee or to its successors or assigns.

The consideration is payable by the Assignee as follows:

- 1. £6,369,000 payable upon completion; and
- 2. £ 931,000 deferred consideration.

The Assignor procures that its subsidiary, Raleigh International Limited, will pay to the Assignee £349,000 upon completion, equal to the royalty pre-paid to Raleigh International Limited, in connection with the licence of the trademarks in Southern Africa for periods after 30 September 2002.

The Assignee further promises to pay interest from the date hereof until the deferred consideration is paid in full, on the outstanding principal amount of deferred consideration at a rate of interest per annum of 5.85%. Interest shall be computed on the basis of actual days elapsed on a 365-day year basis and shall accrue on a daily basis. The deferred consideration shall be payable in 4 equal bi-annual installments of interest and capital as follows:

	Interest	Capital	Total
30 May 2003	£ 27,231	£ 222,769	£ 250,000
31 October 2003	£ 20,715	£ 229,285	£ 250,000
31 May 2004	£ 14,009	£ 235,991	£ 250,000
29 October 2004	£ 7,045	£ 242,955	£ 250,000

This Agreement shall be binding upon and shall inure to the benefit of the parties hereto, their successors and permitted assigns.

This Agreement may be amended, extended, superseded, cancelled, or renewed, and the terms hereof may be waived, only by a written instrument signed by the parties, or, in the case of a waiver, by the party waiving compliance. No delay on the part of any party in exercising any right, power or privilege hereunder shall operate as a waiver thereof, nor shall any waiver on the part of any party of such right, power or privilege, nor any single or partial exercise of any such right, power or privilege preclude any other or further exercise thereof or the exercise of any other such right, power or privilege.

This Agreement is governed by the laws of England applicable to contracts made and performed wholly within such state, without reference to its conflicts of laws provisions.

This Agreement may be executed in any number of counterparts and by the parties hereto in separate counterparts, each of which when so executed shall be deemed to be an original and all of which taken together shall constitute one and the same agreement.

IN WITNESS WHEREOF, the parties have caused this Trademark Assignment Agreement to be duly executed as of this 26th day of September, 2002

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RALEIGH CYCLE COMPANY LTD

Ву

Name:Simon J Goddard Title:Director

SWISSBIKE VERTRIEBS AG

Ву

Name:Max Wernly
Title:Director

TRADEMARK

REEL: 002916 FRAME: 0347

SCHEDULE 1

TRADEMARK	COUNTRY	<u>REGNO</u>
B.S.A.	United Kingdom	776913
B.S.A. WORD	United Kingdom	776914
BSA	New Zealand	70190
BSA BADGE	France	1381611
	Germany	766486
	Namibia	75/0018
	Nigeria	30734
	South Africa	62/0117
BSA GARTER DEVICE		
	Botswana	13663
BSA LOGO	·	
	France	1413210
BSA RIFLE DEVICE		
	Benelux	617932
	China	360225
BSA WORD	3.71	20726
	Nigeria	30726
H HERCULES	United Kingdom	693657
	UK	693657
нС	O.X	0,3031
ine .	United Kingdom	523750
HC DEVICE		
	Benelux	040606
	Swaziland	350/1976
	Iran	42528
	Malaysia	M/1561
	Namibia	77/126
	Pakistan	93009
	Singapore	1561
ALDE CAME DO	South Africa	3684/55
HERCULES	Botswana	SA4602
	China	27155
	Denmark	3860-1984
	Eire	34082
	Hong Kong	250/26
	Iran	1602/524
	Malaysia	M/1559
	Namibia	94/0776
	Nigeria	3792
	Pakistan	1176
	Malaysia	1847 1559
	Singapore	1339 4086
	Sri Lanka Sri Lanka	4087
	Sri Lanka South Africa	1282/23
HERCULES WORD	Joun Anica	1202,23
MERCULES WORD	Australia	71868

TRADEMARK	COUNTRY	REGNO
	Malaysia	SAR/328
	United Kingdom	459738
	United Kingdom	361833
	United Kingdom	620091
HERON' S HEAD DEVICE SERIES	United Kingdom	550667
MENON SHEAD BEVICE SERIES	Malaysia	
HERONS HEAD DEVICE		M/1420
HERON'S HEAD DEVICE	Guatemala	7244
	Yemen	3401
	Argentina	1467028
	Austria	16780
	Bahamas	1118
	Bahrain	BUK.579
	Barbados	81/3566
	Belarus	2316
	Benelux	92037
	Bolivia	40992
	Brunei	154
	Canada	
	Chile	574382
	China	34211
•	Costa Rica	72791
	Croatia Cuba	Z942250
	Venezuela	114121
	Cyprus	2239
	Czech Republic	546A
	Denmark	91970
	Dominican Republic	570/1926
•	Ecuador	6823
	Egypt	1-2967-90 39010
	Eire	53473
	Estonia	09703
	Finland	8922/26
	France	1640027
	Gambia	589/27
	Ghana	1902
	Greece	67419
	Guyana	999
	Haiti	B3777
	Haiti	232-92
	Honduras Republic	5738
	Hong Kong	B8926
	Hong Kong	B8925
	Hong Kong	B8923
	Hong Kong	B8924
	Hong Kong	207/26
	Iceland Iceland	117969
	India	139/1948
	India India	391077
•	India	1285
	Indonesia	147188
	Iran	234
	Iraq	7486/1160/ 36
	Israel	979
		7/7

COUNTRY	REGNO
Italy	708378
Jamaica	2047
Japan	3,258,342
Jordan	1157
Kazakhstan	7659
Kenya	14127
Kenya	1148
Kuwait	1563
Latvia	M15566
Lebanon	25369
Lesotho	LS/M/95/00306
Lithuania	7970
Macedonia	05914
Malawi	829/1959
Malta & Gozo	23944
Mauritius	135
Mexico	342191
Morocco	41799
Namibia	1183
Nicaragua	15335CC
Nigeria	3399
Nigeria	18630
Norway	13553/26
Pakistan	9419
Panama	85385
Panama	095385
Paraguay	12298
Poland	14033
Portugal	140086
Qatar	636
Russia	80752
Malaysia	SAR/308
Seychelles	255
Sierre Leone	1028
Slovenia	2680158
Spain	63671
Sri Lanka	3589
Sri Lanka	65932
Sudan	328
Surinam	5215
Swaziland	335/1976 (SA)
Switzerland	340377
Syria	17646
South Africa	64/2358
South Korea	2542
Taiwan	718125
Tanzania	10364
Morocco	6389
Tanzania	6945
Thailand	536 86447/5 7324
Thailand	
Trinidad & Tobago	66/1926 418/78
Tunisia	72020
Turkey Uganda	9444
Uganda Ukraine	5367
Uruguay	174693
Venezuela	34453-F
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REEL: 002916 FRAME: 0350

TRADEMARK	COUNTRY	REGNO
THE DIVINISH	Vietnam	16521
	Germany	356128
	Yugoslavia	4820
	Zaire	1259/C
	Zambia	829/1959
	Zimbabwe	829/1959
	Newfoundland	NFLD 3137
	Philippines	
HERON'S HEAD DEVICE SERIES	• •	
	Malaysia	1925
	Singapore	1420
	United Kingdom	913060
HERON'S HEAD LAMP BRACKET		
	India	129960
PHILLIPS		
	Benelux	18162
	China	27156
	Mexico	83346
	United Kingdom	304854
	United Kingdom	397551
	United Kingdom	749346
	United Kingdom	557701
PHILLIPS CYCLE FITMENTS	** * 175' 1	(10147
· · · · · · · · · · · · · · · · · · ·	United Kingdom	619147
PHILLIPS LION DEVICE	Dan dad	0040
	Bangladesh	8848 S.A. 12701
	Botswana China	S.A.13791 29747
		62703
	Egypt Eire	41439
	Hong Kong	710/48
	Iran	2782/3858
	Israel	7014
	Kenya	3012
	Malawi	1097/62
	Malaysia	172/52
	Namibia	75/0015
	Nigeria	5406
	Pakistan	9654
•	Malaysia	645
	Singapore	14929
	Swaziland	248/94
	South Africa	528/45
	Zimbabwe	1097/62
PHILLIPS RENOWNED THE WORLD OVER		
	United Kingdom	736628
PHILLIPS SCROLL		
	China	27157
	Egypt	62704
	Eire	40687
	Malawi	1394/61
	Namibia	B75/0016
	Pakistan	9655 350/46
	South Africa	330/46 1394/61
THE TROUBLE OF THE TRUE OF THE	Zimbabwe	1074/01
- HILLIPS WORD	Linited Kingdom	737145
D DALEICH NOTTINGHAM ENGLAND	United Kingdom	131173
R RALEIGH NOTTINGHAM ENGLAND		

TRADEMARK	COUNTRY United Kingdom United Kingdom United States of Am	REGNO 1586442 2124686
RALEIGH	United Kingdom Brazil Colombia Peru	2124686
RALEIGH CYCLE CENTRE & DEVICE	Eire	204409
RALEIGH GRIPZ	United Kingdom	2127659
· · · · · · · · · · · · · · · · · · ·	Eire United Kingdom	203785 2107613
RALEIGH IN SPECIAL FORM RALEIGH R AND CO	Bolivia	53.099
RALLIGH R AND CO	Australia Australia	281274 39757
RALEIGH SELECT	United Kingdom	2139631
RALEIGH SERIES	United Kingdom	1197924
RALEIGH THE ALL STEEL BICYCLE	United Kingdom India	1197923 92083
RALEIGH WORD	Argentina	1401701
	Australia Australia Bahamas Bangladesh Benelux Botswana Brunei Canada Chile Denmark Egypt Eire Eire France	A281273 A340020 87210 10041 347039 UK 1067 10823 268469 381419 VR197803964 62659 161173 54038 1480305
	Hong Kong Hong Kong Hong Kong Hong Kong India Indonesia Israel Italy Japan Japan Kenya Malaysia Mexico Namibia New Zealand Nigeria	B16527 B12025 B11324 B16526 143830 304060 44440 351699 1581026 14000 M/90418 348077 94/0747 3449 18011

TRADEMARK	COUNTRY	REGNO
	Pakistan	9413
	Malaysia	S/27853
	Malaysia	SAR/23011
	Saudi Arabia	84/60
	Seychelles	2646
	Singapore	1530/81 879049
	Spain	
	Sudan	20249 UK/24/1 98 6
	Swaziland Switzerland	290271
	± · · · · · · · · · · · · · · · · · · ·	290271
	United Kingdom South Africa	1290/50
	South Korea	76320
	Taiwan	123232
	Tanzania	10489
	Uganda	9305
	United Kingdom	2124680
	United Kingdom	601115
	United Kingdom	1194780
	United Kingdom	1541118
	United Kingdom	448983
	United Kingdom	819297
	United States of Am	1010107
	United States of Am	
	Venezuela	138.960
	Germany	950808
	United Kingdom	2186160
	United Kingdom	2124680
LEIGH XTRAZ		
	Eire	203784
	United Kingdom	2107614
RALEIGH, BIRD & DESIGN		
·	Canada	TMDA039813
RALIND DEVICE		1051/51
	South Africa	1351/54
RALIND INDIA DEVICE		164015
	India	164015
RALIND WORD	** * 1 *** 1	724316
	United Kingdom	/24310
RCCO THE RALEIGH NOTTINGHAM ENGLAND) - TT '- 177'1	903529
	United Kingdom	903329
RCO THE RALEIGH	United Kingdom	684668
nr	Office Kingdom	
RI	United Kingdom	684667
	United Kingdom	677030
	United Kingdom	827752
RIFLE DEVICE	<u> </u>	
MIDE DEVICE	United Kingdom	776912
SIR WALTER DEVICE	-	
	Bangladesh	10042
	Cyprus	4676
	Namibia	94/0748
	Switzerland	195346
	South Africa	2037/49
	Swaziland	341/1976
THE RALEIGH		0031181
	Sweden	1011600

TRADEMARK	COUNTRY United Kingdom	REGNO 917557
THE RALEIGH LABEL	Bangladesh	10040
HE RALEIGH RCCO DEVICE	United Kingdom	348496
TRIUMPH	China	784325
	United Kingdom	734438
TRIUMPH & DESIGN	Canada	TMA200446
TRIUMPH BADGE	Benelux	611693
	Botswana Eire	S.A.4604 56986
	Namibia Nigeria	75/0025 4168
	South Africa	3081/54
TRIUMPH WORD	Venezuela	142148
	United Kingdom	582970

RECORDED: 08/13/2004

ALL FUTURE REGISTRATIONS OF THE ABOVE TRADEMARKS AND PENDING APPLICATIONS

TRADEMARK

REEL: 002916 FRAME: 0354