TRADEMARK ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE: NEW ASSIGNMENT

NATURE OF CONVEYANCE: ASSIGNS THE ENTIRE INTEREST AND THE GOODWILL

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
PriceSmart, Inc.		08/04/2004	CORPORATION: DELAWARE

RECEIVING PARTY DATA

Name:	The Procter & Gamble Company		
Street Address:	One Procter & Gamble Plaza		
City:	Cincinnati		
State/Country:	ОНЮ		
Postal Code:	45202		
Entity Type:	CORPORATION: OHIO		

PROPERTY NUMBERS Total: 2

Property Type	Number	Word Mark
Registration Number:	2273404	FIRST STEPS
Registration Number:	2271451	FIRST STEPS

CORRESPONDENCE DATA

Fax Number: (513)983-1992

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 513-983-8392

Email: hammann.lm@pg.com

Correspondent Name: The Procter & Gamble Company
Address Line 1: One Procter & Gamble Plaza

Address Line 2: C2 Box 11

Address Line 4: Cincinnati, OHIO 45202

ATTORNEY DOCKET NUMBER: 73573

NAME OF SUBMITTER: Lynn M. Hammann

Total Attachments: 2

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TRADEMARK
REEL: 002917 FRAME: 0105

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UNITED STATES

TRADEMARK ASSIGNMENT

WHEREAS, PRICESMART, INC., a Delaware corporation having its principal place of business at 9740 Scranton Road, San Diego, California 92121-1745 (hereinafter the "Assignor"), is the owner of the trademarks listed on the attached schedule and corresponding registrations (the "Trademarks"); and

WHEREAS, THE PROCTER & GAMBLE COMPANY, an Ohio corporation, having its principal place of business at One Procter & Gamble Plaza, Cincinnati, Ohio 45202 (hereinafter the "Assignee"), is desirous of acquiring the Trademarks together with the goodwill of the business symbolized by the Trademarks;

NOW, THEREFORE, in good and valuable consideration paid to Assignor by the Assignee, the receipt of which is hereby acknowledged, Assignor hereby assigns to Assignee (without warranties, express or implied) all of Assignor's right, title and interest in and to the Trademarks together with the goodwill of the business symbolized by the Trademarks.

PRICESMART, INC.

By:

Name: Robert M. Gans

Title: Executive Vice President

REEL: 002917 FRAME: 0106

SCHEDULE

<u>Trademark</u>	Country	Reg. Number	Goods
FIRST STEPS	United States	2,273,404	Clothing, namely, disposable diapers
FIRST STEPS	United States	2,271,451	Baby wipes

RECORDED: 08/17/2004

TRADEMARK
REEL: 002917 FRAME: 0107