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Form PTO-1594 (Rev. 10/02) OMB No. 0651-0027 (exp. 6/30/2005) Tab settings

02-26-2004



U.S. DEPARTMENT OF COMMERCE U.S. Patent and Trademark Office

102678126

Send original documents or copy thereof.

To the Honorable Commissioner

1. Name of conveying party(ies):

Bank of America, National Association

- Individual(s) Association General Partnership Limited Partnership Corporation-State Other national banking association

Additional name(s) of conveying party(ies) attached? Yes No

3. Nature of conveyance:

- Assignment Merger Security Agreement Change of Name Other Release of Security Interest

Execution Date: 02/17/04

2. Name and address of receiving party(ies)

Name: Festival Fun Parks, LLC

Internal

Address:

Street Address: 18300 Von Karman, Suite 900

City: Irvine State: CA Zip: 92612

- Individual(s) citizenship Association General Partnership Limited Partnership Corporation-State Other Delaware limited liability company

If assignee is not domiciled in the United States, a domestic representative designation is attached: Yes No (Designations must be a separate document from assignment) Additional name(s) & address(es) attached? Yes No

4. Application number(s) or registration number(s):

A. Trademark Application No.(s)

B. Trademark Registration No.(s) 1,348,649

1,755,840

Additional number(s) attached Yes No

5. Name and address of party to whom correspondence concerning document should be mailed:

Name: Josh S. Ridout, Esq.

Internal Address:

Paul, Hastings, Janofsky & Walker LLP

Street Address: 515 South Flower Street

25th Floor

City: Los Angeles State: CA Zip: 90071-2228

6. Total number of applications and registrations involved:

2

7. Total fee (37 CFR 3.41) \$ 65.00

- Enclosed Authorized to be charged to deposit account

8. Deposit account number:

16-0752

DO NOT USE THIS SPACE

9. Signature.

Josh S. Ridout

Name of Person Signing

Signature

February 25, 2004

Date

02/27/2004 LMUELLER 00000034 1348649

Total number of pages including cover sheet, attachments, and document: 2

01 FC:8521 02 FC:8522

40.00 OP 25.00 OP All documents to be recorded with required cover sheet information to: Commissioner of Patent & Trademarks, Box Assignments Washington, D.C. 20231

TRADEMARK REEL: 002918 FRAME: 0913

RELEASE OF SECURITY INTEREST

This **RELEASE OF SECURITY INTEREST** ("Release") is given as of this 17th day of February, 2004 by Bank of America, National Association (formerly known as Bank of America National Trust and Savings Association, a national banking association) (the "Secured Party"), located at Warner Center RCBO #1465, 5950 Canoga Avenue, Suite 605, Woodland Hills, CA, 91367, in favor of Raging Waters Group, Inc., a California corporation (the "Assignor"), located at 4590 MacArthur Blvd., Suite 400, Newport Beach, CA, 92660.

WHEREAS, pursuant to a Security Agreement – General Intangibles (Patents, Trademarks, Copyrights, Computer Software), dated July 9, 1993, by and between the Assignor and the Secured Party (the "Security Agreement"), the Assignor granted a security interest in any right, title, or interest of Assignor in or to the Collateral (as defined in the Security Agreement), including the trademarks set forth on Schedule A attached hereto (collectively, the "Trademarks"), to the Secured Party to secure all Indebtedness (as defined in the Security Agreement) of Assignor to the Secured Party and Assignor's independent obligations under the Security Agreement, which security interest was recorded in the United States Patent and Trademark Office on August, 2, 1993, at Reel 1035/Frame 0350;

WHEREAS, all of the Assignor's obligations to the Secured Party pursuant to the Security Agreement have been satisfied and discharged; and

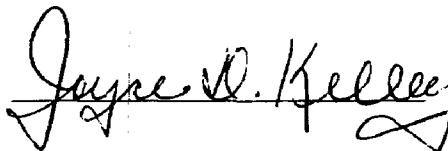
WHEREAS, in accordance with the terms of the Security Agreement, the Secured Party desires to terminate its security interest in the Trademarks.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the Secured Party hereby releases its security interest in the Trademarks and reassigns any and all right, title and interest that it may have in the Trademarks to the Assignor. The Secured Party further agrees to take such action as may be reasonably requested by the Assignor from time to time to effectuate and carry out the provisions and intent of this Release.

IN WITNESS WHEREOF, the Secured Party has caused this Release to be duly executed by its officer thereunto duly authorized as of the date above first written.

**BANK OF AMERICA, NATIONAL
ASSOCIATION (formerly known as
BANK OF AMERICA NATIONAL
TRUST AND SAVINGS
ASSOCIATION)**

By:

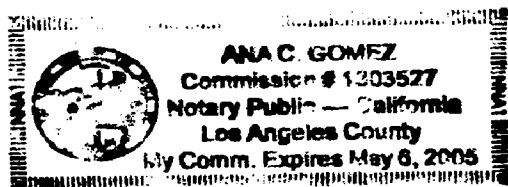


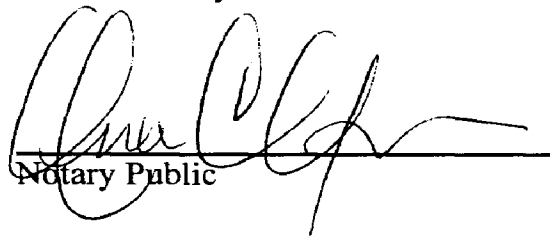
Name: Joyce D. Kelley
Title: Vice President

STATE OF)
) SS.
COUNTY OF)

I, a notary public, in and for the county and state aforesaid, do hereby certify that Joyce D Kelley, personally known to me to be the VICE President of Bank of America, National Association (formerly known as Bank of America National Trust and Savings Association, a national banking association) ("Bank of America"), appeared before me this day in person and acknowledged that (s)he signed the above and foregoing instrument as his/her free and voluntary act and as the free and voluntary act of Bank of America pursuant to authority granted to him/her by Bank of America for the uses and purposes therein set forth.

IN WITNESS WHEREOF, I have hereunto set my hand and notarial seal this 17 day of February, 2004.





Notary Public

My commission expires:

SCHEDULE A

Trademark	Country	Reg. No. (App. No.)	Reg. Date (App. Date)
RAGING WATERS	United States	1,348,649 (73-498,924)	7/9/1985 (9/11/1984)
THE WORLD'S GREATEST WATER ADVENTURE	United States	1,755,840 (74-296,878)	3/2/1993 (7/23/1992)