

**TRADEMARK ASSIGNMENT**

Electronic Version v1.1  
 Stylesheet Version v1.1

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT
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<b>NATURE OF CONVEYANCE:</b>	Confirmatory Release of Security Interest effective as of April 30, 1993
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<b>CONVEYING PARTY DATA</b>			
<b>Name</b>	<b>Formerly</b>	<b>Execution Date</b>	<b>Entity Type</b>
HSBC Business Credit (USA) Inc., as successor by merger to Republic Business Credit Corporation as successor by merger to Republic Factors Corp.		08/17/2004	CORPORATION:

<b>RECEIVING PARTY DATA</b>	
<b>Name:</b>	Ocean Pacific Apparel Corp. f/k/a Ocean Pacific Sunwear, Ltd.
<b>Street Address:</b>	3 Studebaker
<b>City:</b>	Irvine
<b>State/Country:</b>	CALIFORNIA
<b>Postal Code:</b>	92618
<b>Entity Type:</b>	CORPORATION: DELAWARE

<b>PROPERTY NUMBERS Total: 2</b>		
<b>Property Type</b>	<b>Number</b>	<b>Word Mark</b>
Registration Number:	1594622	OP PRO
Registration Number:	1554800	ORIGINAL WAVE

<b>CORRESPONDENCE DATA</b>	
<b>Fax Number:</b>	(212)894-5663 <i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>
<b>Phone:</b>	212-940-8663
<b>Email:</b>	simon.bock@kmzr.com
<b>Correspondent Name:</b>	Katten Muchin Zavis Rosenman
<b>Address Line 1:</b>	575 Madison Avenue
<b>Address Line 4:</b>	New York, NEW YORK 10022-2585

<b>ATTORNEY DOCKET NUMBER:</b>	OP ACQUISITION
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<b>NAME OF SUBMITTER:</b>	Simon Bock
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**Total Attachments: 3**

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**CONFIRMATORY RELEASE OF SECURITY INTEREST**

This Confirmatory Release of Security Interest, effective as of April 30 \_\_, 1993 (the "Effective Date"), is made by HSBC BUSINESS CREDIT (USA) INC., as successor by merger to REPUBLIC BUSINESS CREDIT CORPORATION, as successor by merger to REPUBLIC FACTORS CORP. ("Grantee"), in favor of OCEAN PACIFIC APPAREL CORP. (formerly known as Ocean Pacific Sunwear, Ltd.), ("OPAC").

WHEREAS, on September 5, 1989, OPAC and Grantee entered into that certain Security Agreement and Conditional Assignment of Trademarks (the "Collateral Assignment") which provided for the grant by OPAC to Grantee of a security interest in Trademarks (as that term is defined in the Collateral Assignment) owned by OPAC; and

WHEREAS, on April 9, 1990, Grantee recorded in the Patent and Trademark Office, U.S. Department of Commerce at Reel/Frame 0704/0920, a Memorandum of Security Interest and Conditional Assignment of Trademarks with respect to the Trademarks (the "Memorandum"), evidence of its security in the Trademarks; and

WHEREAS, on May 3, 1993, Grantee recorded in the Patent and Trademark Office, U.S. Department of Commerce at Reel/ Frame 0969/0390, a Termination of Security Agreement and Conditional Assignment of Trademarks with respect to certain of those Trademarks granted as a security interest to the Grantee under the Collateral Assignment;

WHEREAS, certain of those Trademarks were inadvertently omitted from the Termination of Security Agreement and Conditional Assignment of Trademarks (the "Omitted Trademarks") and this Confirmatory Release of Security Interest serves to confirm the release of the security interest with respect to the Omitted Trademarks.

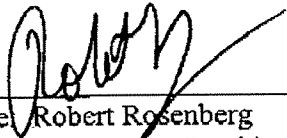
NOW, THEREFORE, for good and valuable consideration, the receipt and adequacy of which the parties acknowledge, as of the Effective Date, Grantee hereby (1) releases, discharges and relinquishes its security interest in all of the Omitted Trademarks, as listed on Schedule A, and (2) reassigns to OPAC all right, title, and interest that Grantee may have had in the Omitted Trademarks, including all goodwill associated with the Omitted Trademarks. Grantee specifically acknowledges that the Collateral Assignment is no longer effective as to the Omitted Trademarks, and that Grantee does not own any rights to or have any ownership interest or claim in any of the Omitted Trademarks.

Grantee acknowledges and confirms that the terms and conditions of this Confirmatory Release of Security Interest shall be effective evidence of the release of the security interests in the Omitted Trademarks.

[SIGNATURE PAGE FOLLOWS]

IN WITNESS WHEREOF, the parties hereto have caused this Confirmatory Release of Security Interest to be duly executed and delivered as of the date first written above.

HSBC BUSINESS CREDIT (USA) INC.,  
as successor by merger to  
REPUBLIC BUSINESS CREDIT CORPORATION,  
as successor by merger to  
REPUBLIC FACTORS CORP.

By:   
Name: Robert Rosenberg  
Title: Senior Vice President

**SCHEDULE A**

<u>Mark</u>	<u>Reg. No.</u>
OP PRO	1594622
ORIGINAL WAVE	1554800