3/10/04

Form PTO-1594
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Tab settings ⇨⇨⇨ ▼

03-10-2004

102688751

U.S. DEPARTMENT OF COMMERCE
U.S. Patent and Trademark Office

To the Honorable Commissioner of ... original documents or copy thereof.

1. Name of conveying party(ies):
General Electric Capital Corporation, as Agent

- [ ] Individual(s)
- [ ] Association
- [ ] General Partnership
- [ ] Limited Partnership
- [x] Corporation-State
- [ ] Other

Additional name(s) of conveying party(ies) attached? [ ] Yes [x] No

2. Name and address of receiving party(ies)
Name: Boyles Bros. Drilling Company
Internal Address:
Street Address: 4446 W 1730 S
City: Mission Woods State: KS Zip: 84104-4703

- [ ] Individual(s) citizenship
- [ ] Association
- [ ] General Partnership
- [ ] Limited Partnership
- [x] Corporation-State Utah
- [ ] Other

If assignee is not domiciled in the United States, a domestic representative designation is attached: [ ] Yes [ ] No
(Designations must be a separate document from assignment)
Additional name(s) & address(es) attached? [ ] Yes [x] No

3. Nature of conveyance:

- [ ] Assignment
- [ ] Merger
- [ ] Security Agreement
- [ ] Change of Name
- [x] Other Release of Sec. Agree of Trademarks

Execution Date: 7/31/03

4. Application number(s) or registration number(s):
A. Trademark Application No.(s)
B. Trademark Registration No.(s) 2,300,136 and 1,030,354

Additional number(s) attached [ ] Yes [x] No

5. Name and address of party to whom correspondence concerning document should be mailed:
Name: Terri Branson
Internal Address: Lewis, Rice & Fingersh, L.C.
Street Address: 500 N. Broadway, Suite 2000
City: St. Louis State: MO Zip: 63102

6. Total number of applications and registrations involved: 2

7. Total fee (37 CFR 3.41) 65.00
- [x] Enclosed
- [ ] Authorized to be charged to deposit account

8. Deposit account number:

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9. Signature.

Terri Branson — Name of Person Signing
Terri Branson — Signature
3/9/04 — Date

Total number of pages including cover sheet, attachments, and document: 4

03/10/2004 LMUELLER 00000046 2300136
01 FC:8521 40.00 OP
02 FC:8522 25.00 OP

Mail documents to be recorded with required cover sheet information to:
Commissioner of Patent & Trademarks, Box Assignments
Washington, D.C. 20231

RELEASE OF SECURITY AGREEMENT OF TRADEMARKS

THIS RELEASE is made as of this 31st day of July, 2003, by General Electric Capital Corporation, as Agent ("GECC") in favor of Boyles Bros. Drilling Company ("Company").

FOR GOOD AND VALUABLE CONSIDERATION, the receipt and adequacy of which is hereby acknowledged, GECC hereby unconditionally and expressly releases, terminates, and extinguishes any and all of its right, title and interest in and to, and any and all liens and security interests it may have upon, all of the trademarks listed on Exhibit A attached hereto and made a part hereof, which liens and security interests were established under and pursuant to that certain Credit Agreement dated as of July 9, 2002, and that certain Trademark Security Agreement dated as of July 9, 2002 and recorded at the United Stated Patent and Trademark Office at Reel 002748 Frame 0034 on June 2, 2003, both between the Company and GECC (all agreements referred to herein as the "Agreements"). All obligations and duties listed under the Agreements to the extent they relate solely to the items listed on Exhibit A are hereby released and terminated, and GECC hereby expressly releases and discharges without limitation all claims, demands and causes of action that it may now have or might subsequently accrue to it arising out of or connected with directly or indirectly, the Agreements to the extent they relate solely to the items on Exhibit A.

This Release shall be binding upon GECC's legal representatives, assigns and successors.

GENERAL ELECTRIC CAPITAL
CORPORATION

By: Ann Naegele
Name: Ann Naegele
Title: Vice President

::ODMA\PCDOCS\KANSAS_CITY\642122\1

STATE OF ILLINOIS)
) SS.
COUNTY OF COOK)

On this 29 day of JULY, 2003, before me appeared ANN NAEGELE to me personally known, who being by me duly sworn did say that he/she is the VICE PRESIDENT of General Electric Capital Corporation, and that said instrument was signed in behalf of said corporation by authority of its Board of Directors, and he/she acknowledged said instrument to be the free act and deed of said corporation.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal in the County and State aforesaid, the day and year first above written.

Maria S Delvalle
Notary Public

My Commission Expires:

5/18/06

OFFICIAL SEAL
MARIA S DELVALLE
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES:05/18/06

EXHIBIT A

Trademarks

Boyles Bros. Drilling Company dba Drilling Equipment Supply, Inc.	2,300,136	12/14/99	United States of America
Boyles Bros. Drilling Company	1,030,354	1/13/76	United States of America