

TRADEMARK ASSIGNMENT

Electronic Version v1.1

Stylesheet Version v1.1

SUBMISSION TYPE:

NEW ASSIGNMENT

NATURE OF CONVEYANCE:

ASSIGNS THE ENTIRE INTEREST AND THE GOODWILL

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Ingersoll-Rand Company		03/27/1996	CORPORATION:

RECEIVING PARTY DATA

Name:	Beloit Technologies, Inc.
Street Address:	3515 Concord Pike
Internal Address:	Suite 3001
City:	Wilmington
State/Country:	DELAWARE
Postal Code:	19803
Entity Type:	CORPORATION:

PROPERTY NUMBERS Total: 1

Property Type	Number	Word Mark
Registration Number:	1298422	HI-SHEAR

CORRESPONDENCE DATA

Fax Number: (801)526-2943

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 801-526-2151

Email: loretta.bogaard@glv.com

Correspondent Name: Loretta Bogaard

Address Line 1: 2850 South Decker Lake Drive

Address Line 2: Legal Department

Address Line 4: Salt Lake City, UTAH 84119

ATTORNEY DOCKET NUMBER:

418-00410-US

NAME OF SUBMITTER:

Loretta Bogaard

Total Attachments: 2

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TRADEMARK
REEL: 002925 FRAME: 0282

ASSIGNMENT

WHEREAS, INGERSOLL-RAND COMPANY, a New Jersey corporation having its principal offices at 200 Chestnut Ridge Road, Woodcliff Lake, New Jersey 07675, U.S.A. (hereinafter called the ASSIGNOR), has adopted, used, is using and is the owner of the following trademarks and service marks now registered in the United States Patent and Trademark Office:

<u>Trademark</u>	<u>Registration No.</u>	<u>Date of Registration</u>
IMPCO and Device	596,698	October 12, 1954
PANDIA and Design	601,288	January 25, 1955
SOLVO	670,882	December 09, 1958
VARI-NIP	985,437	June 04, 1974
IMPCO	1,036,096	March 23, 1976
CLOVE-ROTOR	1,136,607	June 03, 1980
HI-Q	1,166,971	September 01, 1981
CORU-DEK	1,180,869	December 08, 1981
HI-SHEAR	1,298,422	October 02, 1984
FIBERTECH	1,502,622	August 30, 1988
FIBRESAVER	1,663,960	November 12, 1991
ENERBATCH	1,749,821	February 02, 1993
STINGRAY	1,824,107	March 01, 1994

WHEREAS, BELOIT TECHNOLOGIES, INC., a Delaware corporation, having its principal offices at Suite 3001, 3513 Concord Pike, Wilmington, Delaware 19803, U.S.A. (hereinafter called the ASSIGNEE) is desirous of acquiring the entire rights, title and interest in and to said trademarks and service marks covered by said registrations, together with said registrations and the goodwill of the business pertaining thereto.

NOW, THEREFORE, for good and valuable consideration, the receipt of which is hereby acknowledged, said ASSIGNOR does hereby assign unto said ASSIGNEE, all rights, title and interest in and to said trademarks and service marks, together with said registrations and the goodwill of the business in connection with which said trademarks and service marks are used including the right to sue for and recover damages for past infringements.

INGERSOLL-RAND COMPANY further agrees to execute any and all papers necessary to accomplish the transfer of said trademarks and service marks to said BELOIT TECHNOLOGIES, INC., and to apply for, obtain, maintain, issue and enforce said trademarks and service marks.

Signed at Woodcliff Lake, New Jersey, ^{as of the} this 27th day of March, 1996.

INGERSOLL-RAND COMPANY

By:

[Signature]
Name: L. H. Pitsch
Title: Vice President

COUNTY of New York)
STATE of New York)

On this 26th day of March, 1996, before me personally appeared L. H. Pitsch, to me personally known, and who being by me first duly sworn, did depose and say that he is respectively the Vice President of INGERSOLL-RAND COMPANY; that he executed the foregoing instrument in my presence in his capacity as Vice President of the said corporation; that the impressed seal is the seal of said Corporation; that he executed and signed said instrument by due authority; and that the seal of the Corporation was impressed by like authority.

(SEAL)

[Signature]
Notary Public

NOTARY PUBLIC
NEW JERSEY
Commission Expires October 19, 1996