

Form PTO-159-4 (Rev. 6-93) OMB No. 0651-0011 (exp. 4/94)

**RECORDATION FORM COVER SHEET
TRADEMARKS ONLY**

U.S. DEPARTMENT OF COMMERCE
Patent and Trademark Office

To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof.

<p>1. Name of conveying party(ies):</p> <p><u>National Australia Bank Limited</u></p> <p><input type="checkbox"/> Individual(s) <input type="checkbox"/> Association</p> <p><input type="checkbox"/> General Partnership <input type="checkbox"/> Limited Partnership</p> <p><input type="checkbox"/> Corporation _____</p> <p><input checked="" type="checkbox"/> Other <u>Bank</u></p> <p>Additional name(s) of conveying party(ies) attached? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>	<p>2. Name and address of receiving party(ies)</p> <p>Name: <u>Redflex Traffic Systems Pty Ltd.</u></p> <p>Internal Address: _____</p> <p>Street Address: <u>15020 North 74th Street</u></p> <p>City: <u>Scottsdale</u> State: <u>AZ</u> ZIP: <u>85260</u></p> <p><input type="checkbox"/> Individual(s) citizenship _____</p> <p><input type="checkbox"/> Association _____</p> <p><input type="checkbox"/> General Partnership _____</p> <p><input checked="" type="checkbox"/> Limited Partnership _____</p> <p><input type="checkbox"/> Corporation-State _____</p> <p><input type="checkbox"/> Other _____</p> <p>If assignee is not domiciled in the United States, a domestic representative designation is attached: <input type="checkbox"/> Yes <input type="checkbox"/> No</p> <p><small>(Designations must be a separate document from assignment)</small></p> <p>Additional names(s) & address(s) attached? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>
<p>3. Nature of conveyance:</p> <p><input type="checkbox"/> Assignment <input type="checkbox"/> Merger</p> <p><input type="checkbox"/> Security Agreement <input type="checkbox"/> Change of Name</p> <p><input checked="" type="checkbox"/> Other <u>Release of Security Interest</u></p> <p>Execution Date: <u>August 5, 2004</u></p>	

<p>4. Application number(s) or trademark number(s):</p> <p>A. Trademark Application No.(s)</p>	<p>B. Trademark Registration No.(s)</p> <p><u>2,606,091</u></p>
<p>Additional numbers attached? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>	

<p>5. Name and address of party to whom correspondence concerning document should be mailed:</p> <p>Name: <u>Robert J. Schneider</u></p> <p>Internal Address: <u>Chapman and Cutler LLP</u></p> <p>Street Address: <u>111 West Monroe Street</u></p> <p>City: <u>Chicago</u> State <u>IL</u> ZIP: <u>60603</u></p>	<p>6. Total number of applications and trademarks involved: 1</p> <p>7. Total fee (37 CFR 3.41)\$ <u>40.00</u></p> <p><input type="checkbox"/> Enclosed</p> <p><input checked="" type="checkbox"/> Authorized to be charged to deposit account</p> <p>8. Deposit account number:</p> <p><u>50-0305</u></p> <p><small>(Attach duplicate copy of this page if paying by deposit account)</small></p> <p>Attorney Docket No. <u>1592922</u></p>
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DO NOT USE THIS SPACE

9. Statement and signature:
To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

Robert J. Schneider, Reg. No. 27,383 August 16, 2004

Name of Person Signing Signature Date

Total number of pages including cover sheet, attachments, and document: 3

MAIL DOCUMENTS TO BE RECORDED WITH REQUIRED COVER SHEET INFORMATION TO:
United States Patent and Trademark Office, Box Assignments
Washington, DC 20231

CH \$40.00 500305 2606091

RELEASE OF SECURITY INTEREST
(Trademarks)

This RELEASE OF SECURITY INTEREST (Trademarks) (this "Release") is made and effective as of the 5th day of August 2004 (the "Effective Date") and is granted by **NATIONAL AUSTRALIA BANK LIMITED** ("NAB"), in favor of **REDFLEX TRAFFIC SYSTEMS PTY LTD.** (the "Releasee").

WHEREAS, the Releasee executed that certain Assignment for Security (Trademarks), dated as of May 12, 2003 (the "Assignment"), in favor of NAB, pursuant to which the Releasee granted to NAB a continuing security interest in all of the Releasee's right, title and interest in, to and under the trademark and trademark registration listed on the annexed Schedule A (the "Trademark Collateral"), to secure the payment, performance and observance of the obligations referred to therein;

WHEREAS, the Assignment was recorded at the United States Patent and Trademark Office at Reel 2657, Frame 607 on May 23, 2003; and

WHEREAS, the obligations secured by the Trademark Collateral have been discharged.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, NAB, on behalf of itself, its successors, legal representatives and assigns, hereby releases and discharges fully its security interest in and to the Trademark Collateral, and NAB reassigns any and all such right, title and interest that it may have in the Trademark Collateral to the Releasee.

IN WITNESS WHEREOF, NAB has caused this Release to be duly executed by its officer thereunto duly authorized as of the Effective Date.

National Australia Bank Limited

By: _____

Name: _____

Title: _____

MANAGER

SCHEDULE A
Trademarks

Registration No.	Registration Date	Title
2,606,091	August 6, 2002	SMARTCAM