

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	Termination of Security Interests

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Panacos Pharmaceuticals, Inc.		08/27/2004	CORPORATION: DELAWARE

RECEIVING PARTY DATA

Name:	GATX Ventures, Inc.
Street Address:	3687 Mt. Diablo Blvd., Suite 200
Internal Address:	Attn. Legal Department
City:	Lafayette
State/Country:	CALIFORNIA
Postal Code:	94549
Entity Type:	CORPORATION: DELAWARE

PROPERTY NUMBERS Total: 4

Property Type	Number	Word Mark
Serial Number:	75856497	PANACOS PHARMACEUTICALS
Serial Number:	76507051	PANACOS PHARMACEUTICALS
Serial Number:	76507052	PANACOS
Serial Number:	78856496	

CORRESPONDENCE DATA

Fax Number: (703)456-8100
Correspondence will be sent via US Mail when the fax attempt is unsuccessful.
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ATTORNEY DOCKET NUMBER:	301547-100
NAME OF SUBMITTER:	Patricia A Lamm

TRADEMARK

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Total Attachments: 2
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TERMINATION

OF

SECURITY INTEREST IN TRADEMARKS

This Termination of Security Interest in Trademarks (the "Termination") is executed on behalf of **GATX Ventures, Inc.**, as Secured Party, in favor of **Panacos Pharmaceuticals, Inc.**, a Delaware corporation (the "Debtor"), and is effective as of August 27, 2004.

RECITALS

The Grant of Security Interest in Trademarks was filed with the Patent and Trademark Office on September 17, 2003, at Reel/Frame 002827/0328.

The Secured Party hereby terminates its security interest in Debtors' intellectual property, including without limitation, the trademarks and trademark applications listed on Schedule 1-A and 1-B attached hereto.

IN WITNESS WHEREOF, this Termination is executed as of the date first above written.

GATX Ventures, Inc.

By: Maureen Dellinger
Name: Maureen L. Dellinger
Title: Counsel

SCHEDULE 1-A TO GRANT OF SECURITY INTEREST

TRADEMARKS

Trademark	Registration Number	Registration Date
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SCHEDULE 1-B TO GRANT OF SECURITY INTEREST

TRADEMARK APPLICATIONS

Trademark Application	Application Number	Application Date
Panacos Pharmaceuticals & Design	76/507052	
Panacos Pharmaceuticals & Design	76/507051	
Panacos Pharmaceuticals & Design	75/856497	
Panacos Pharmaceuticals & Design	78/856496	