

**TRADEMARK ASSIGNMENT**

Electronic Version v1.1  
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
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NATURE OF CONVEYANCE:	Release of Security Interest in Trademarks
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CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Credit Lyonnaise New York Branch		07/01/1999	National Banking Association:

RECEIVING PARTY DATA	
Name:	Clad Holdings Corp.
Street Address:	424 Morganza Road
City:	Canonsburg
State/Country:	PENNSYLVANIA
Postal Code:	15317
Entity Type:	CORPORATION: DELAWARE
Name:	Clad Metals, LLC
Street Address:	424 Morganza Road
City:	Canonsburg
State/Country:	PENNSYLVANIA
Postal Code:	15317
Entity Type:	Limited Liability Company:

PROPERTY NUMBERS Total: 8		
Property Type	Number	Word Mark
Registration Number:	1074054	COP*R*CHEF
Registration Number:	2079278	ROTI PAN
Registration Number:	2222428	ALL-CLAD METALCRAFTERS INC.
Registration Number:	2223859	ALL-CLAD
Registration Number:	1383002	INDUCT A CORE
Registration Number:	1592742	DURANEL
Registration Number:	1361706	INDUCT-A-RANGE
Registration Number:	1363439	INDUCT*A*CORE

CORRESPONDENCE DATA	<b>TRADEMARK</b>
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**REEL: 002948 FRAME: 0103**

OP \$215.00 1074054

Fax Number: (412)471-4094  
*Correspondence will be sent via US Mail when the fax attempt is unsuccessful.*  
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Correspondent Name: Webb Ziesenheim Logsdon Orkin & Hanson  
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ATTORNEY DOCKET NUMBER:

0916-031258

NAME OF SUBMITTER:

Frederick B. Ziesenheim

Total Attachments: 3

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**RELEASE OF SECURITY INTEREST IN TRADEMARKS**

THIS INDENTURE, made this 1st day of July, 1999, between Credit Lyonnais New York Branch, as agent for the benefit of secured creditors. (the "Bank"), Clad Holdings Corp. and Clad Metals, L.L.C. (the "Grantors").

WHEREAS, the Grantors, by a certain Subsidiary Security Agreement (the "Agreement") dated March 13, 1998, recorded with the Patent and Trademark Office on March 27, 1998 on Reel 1708, Frame 0660, did grant a security interest in and to certain trademarks (the "Trademarks") listed on Exhibit "A" attached hereto to secure the Grantors' obligations as more particularly described in the Agreement;

WHEREAS, the Bank, at the request of the Grantors, has agreed to release the said security interest in the Trademarks;

IN WITNESS WHEREOF, the Bank has caused this Release to be executed by its officer, duly authorized to do so, as of this 1st day of July, 1999.

CREDIT LYONNAIS NEW YORK BRANCH

By: W. Michael George  
Name: W. Michael George  
Title: First Vice President

STATE OF New York :  
COUNTY OF New York §

On this, the 30 day of June, 1999, before me personally appeared W. Michael Georn to me known and being duly sworn, deposes and says that s/he is First Vice President of Credit Lyonnais New York Branch (the "Bank"), that s/he signed the foregoing Release in my presence, did acknowledge that s/he executed said Release on behalf of the Bank and that s/he is duly authorized to do so, the Bank intending to legally bound thereby and intending that said Release be recorded.

Breige Lavery  
Notary Public

My commission expires:

BREIGE LAVERY  
Notary Public, State of New York  
No 41-4901746  
Qualified in Queens County  
Commission Expires Aug. 3, 1999

**EXHIBIT A**

**REGISTERED MARKS IN THE UNITED STATES**

<b>Trademark</b>	<b>Registration Number</b>	<b>Registration Date</b>
COP*R*CHEF	1,074,054	September 27, 1977
ROTI PAN	2,079,278	July 15, 1997
ALL-CLAD METALCRAFTERS, INC.	2,222,428	February 9, 1999
ALL-CLAD	2,223,859	February 16, 1999
INDUCT-A-CORE	1,383,002	February 18, 1986
DURANEL	1,592,742	April 24, 1990
INDUCT-A-RANGE	1,361,706	September 24, 1985
INDUCT*A*CORE	1,363,439	October 1, 1985

DSN 53382.1