Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE: NEW ASSIGNMENT

NATURE OF CONVEYANCE: Security Agreement Release

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Citicorp USA, Inc.		09/29/2004	CORPORATION: DELAWARE

RECEIVING PARTY DATA

Name:	Amsted Industries Incorporated	
Street Address:	205 North Michigan Avenue	
Internal Address:	44th floor	
City:	Chicago	
State/Country:	ILLINOIS	
Postal Code:	60601	
Entity Type:	CORPORATION: DELAWARE	

Name:	Consolidated Metco, Inc.	
Street Address:	3940 Rivergate Blvd.	
City:	Portland	
State/Country:	OREGON	
Postal Code:	97203	
Entity Type:	CORPORATION: DELAWARE	

PROPERTY NUMBERS Total: 8

Property Type	Number	Word Mark
Registration Number:	1997068	400-C
Registration Number:	1831256	CASTLOC
Registration Number:	619829	SIMPLEX
Registration Number:	515943	SIMPLEX
Registration Number:	73250	SIMPLEX
Registration Number:	2089967	SIMPLEX LITE
Registration Number:	1722943	TOUCHLOC
Registration Number:	853094	SLACK-FREE

TRADEMARK

REEL: 002951 FRAME: 0028

900013655

199

CORRESPONDENCE DATA

Fax Number: (646)848-4455

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 212-848-4455 Email: jlik@shearman.com

Correspondent Name: Keum A. Yoon

Address Line 1: 599 Lexington Avenue Address Line 2: Shearman & Sterling LLP

New York, NEW YORK 10022 Address Line 4:

ATTORNEY DOCKET NUMBER: 48/310

NAME OF SUBMITTER: James H. Lik

Total Attachments: 5

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INTELLECTUAL PROPERTY SECURITY AGREEMENT

This INTELLECTUAL PROPERTY SECURITY AGREEMENT RELEASE (this "Release") dated as of September 29, 2004 made by Citicorp USA, Inc. ("CUSA"), as collateral agent (the "Collateral Agent") in favor of the Grantors (as defined in the Credit Agreement referred to below).

WHEREAS, Amsted Industries Incorporated, a Delaware corporation, has entered into an Amended and Restated Credit Agreement dated as of August 19, 2003 which amends and restates the Credit Agreement dated as of August 13, 1999 (as amended by Amendment No. 1 thereto dated as of August 25, 2000, Amendment No. 2 thereto dated as of November 30, 2001 and Amendment No. 3 thereto dated as of December 6, 2002, and as further amended, amended and restated, supplemented or otherwise modified from time to time, the "Credit Agreement"), with Citicorp North America, Inc., as Agent, and the Lender Parties party thereto. Terms defined in the Credit Agreement and not otherwise defined herein are used herein as defined in the Credit Agreement;

WHEREAS, as a condition precedent to the making of Advances and the issuance of Letters of Credit by the Lender Parties under the Credit Agreement and the entry into Guaranteed Hedge Agreements by the Hedge Banks from time to time, each Grantor has executed and delivered that certain Security Agreement dated as of September 29, 2000 made by the Grantors to the Collateral Agent (as amended, amended and restated, supplemented or otherwise modified from time to time, the "IP Security Agreement");

WHEREAS, under the terms of the Security Agreement, Grantors have granted a security interest in certain intellectual property of the Grantors to the Collateral Agent for the ratable benefit of the Secured Parties;

WHEREAS, pursuant to that certain Intellectual Property Security Agreement, dated as of September 29, 2000 (as amended, supplemented, amended and restated or otherwise modified from time to time, the "IP Security Agreement") by and among the Grantors and the Collateral Agent, each Grantor has granted to the Collateral Agent, for the ratable benefit for the Secured Parties, a security interest in all of the Grantors' right, title and interest in and to the Patents, Trademarks and Copyrights (as each term is defined in the IP Security Agreement);

WHEREAS, the IP Security Agreement was recorded on October 15, 2003 with the United States Patent and Trademark Office under reel and frame numbers 14580/0116 with respect to patents and under reel and frame number 2840/0346 with respect to trademarks; and

WHEREAS, in accordance with the provisions of the Credit Agreement and the Security Agreement, the Collateral Agent desires to release its security interest solely in and to the intellectual property identified on Exhibit A attached hereto (the "Released Intellectual Property").

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Collateral Agent agrees as follows:

SECTION 1. Release of Security. The Collateral Agent, on behalf of each of the Secured Parties, hereby releases to the Grantors the security interest in, to and under the Released Intellectual Property.

SECTION 2. <u>Recordation</u>. The Collateral Agent authorizes and requests that the Register of Copyrights, the Director of Patents and Trademarks and any other applicable government officer record this Release.

SECTION 3. Governing Law. This Release shall be governed by, and construed in accordance with, the laws of the State of New York.

SECTION 4. No Recourse, Etc. This release is given without recourse and without any representation or warranty of any kind and shall be effective only with respect to the Released Intellectual Property and nothing contained herein shall be deemed to be a termination of any other liens, security interests or other charges or encumbrances on any other property or assets granted by the Borrower or any of its subsidiaries in connection with, or a release of Obligations under, the Credit Agreement and the Loan Documents executed in connection therewith.

IN WITNESS WHEREOF, the Collateral Agent on behalf of each of the Secured Parties has caused this Intellectual Property Release Agreement to be duly executed and delivered by its officer thereunto duly authorized as of the date first above written.

CITICORP USA, Inc., as Collateral Agent

Name:

Title:

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EXHIBIT A

FIFTH WHEEL GRANTED PATENTS

		TH WHEEL GRANTED PAIL		T
Case No.	Country	Title	Patent No.	Issued
5966	Canada	Fifth Wheel Bracket	1,283,137	04-16-91
		Mounting Assembly	1 0 10 701	00 04 00
5998	Canada	Fifth Wheel Mounting Pad	1,318,701	06-01-93
	US	Fifth Wheel Bracket	4,762,334*	08-09-88
		Mounting Assembly		
	US	Fifth Wheel Mounting Pad	4,892,324	01-09-90
6000	Canada	Fifth Wheel Unlocking and	1,310,995	12-01-92
		Safety Latch Device		
	Mexico	Fifth Wheel Unlocking and	164456	08-18-92
		Safety Latch Device		
	US	Fifth Wheel Unlocking and	4,871,182	10-03-89
		Safety Latch Device		
6045	Canada	Automatic Fifth Wheel	2,034,936	05-18-93
		Safety Lock Device		
	US	Automatic Fifth Wheel	5,028,067	07-02-91
		Safety Lock Device		
6056	US	Fifth Wheel Unlocking	5,176,396	01-05-93
		Device With Fluid		
		Powered Redundancy		
6057	Canada	Fifth Wheel Locking	2,058,489	01-03-95
		Device		
	Mexico	Fifth Wheel Locking	180708	01-26-96
		Device		
	US	Fifth Wheel Locking	5,137,298	08-11-92
		Device		
6060	US	Tractor Fifth Wheel with	5,165,714	11-24-92
		Bearing Plate Lubricating		
		Liner		
6068	Brazil	Air Operated Fifth Wheel	PI9404228-4	09-21-99
	Canada	Air Operated Fifth Wheel	2,129,811	12-08-98
	Mexico	Air Operated Fifth Wheel	192191	06-01-99
	US	Air Operated Fifth Wheel	5,472,223	12-05-95
6081	Mexico	Improved Mounting	187828	01-15-98
		System for Fifth Wheels		
	US	Improved Mounting	5,368,324	11-29-94
		System for Fifth Wheels		
6113	Mexico	Fifth Wheel Kingpin	208821	07-10-02
		Deflector and Catcher		

6157		Argentina	3	Reduced Weight Fifth Wheel Assembly	AR010089E	3	06-24-03
		Australia	ı	Reduced Weight Fifth Wheel Assembly	704768		08-12-99
		Brazil		Reduced Weight Fifth Wheel Assembly	PI9706441-	6	02-18-03
		Canada		Reduced Weight Fifth Wheel Assembly	2,221,535		03-05-02
		EPO		Reduced Weight Fifth Wheel Assembly	0849147		02-02-99
		Mexico		Reduced Weight Fifth Wheel Assembly	207278		03-22-0
		US		Reduced Weight Fifth Wheel Assembly	5,865,458		02-02-9
		US		Fifth Wheel Kingpin Deflector and Catcher	5,941,549	ŀ	08-24-9
6157CI	Р	US		Reduced Weight Fifth Wheel Assembly	6,199,889		03-13-0
6188	(Canada		ir Operated Fifth Wheel Uncoupling Apparatus	2,283,622	06	6-15-04
		US	Α	ir Operated Fifth Wheel Uncoupling Apparatus	 6,272,949	30	3-14-01

FIFTH WHEEL PATENT APPLICATIONS

Case No.	Country	Title	Appln. No.	Filed
6113	Brazil	Fifth Wheel Kingpin	PI 9800899-4	03-13-98
		Deflector and Catcher		
6157	Colombia	Reduced Weight Fifth	97074004	12-18-97
		Wheel Assembly		
	Germany	Reduced Weight Fifth	97310461.5	12-22-97
		Wheel Assembly		
	France	Reduced Weight Fifth	97310461.5	12-22-97
		Wheel Assembly		
	United	Reduced Weight Fifth	97310461.5	12-22-97
	Kingdom	Wheel Assembly		
	Norway	Reduced Weight Fifth	P975911	12-16-97
		Wheel Assembly		
	Sweden	Reduced Weight Fifth	0849147	12-22-97
•		Wheel Assembly		
	Venezuela	Reduced Weight Fifth	2603-97	12-19-97
		Wheel Assembly		
6188	Brazil	Air Operated Fifth Wheel	PI9905931-2	12-21-99
		Uncoupling Apparatus		

	Chile	Air Operated Fifth Wheel	1999-2224	09-29-99
		Uncoupling Apparatus		
(Colombia	Air Operated Fifth Wheel	99.079.890	12-21-99
		Uncoupling Apparatus		
	Mexico	Air Operated Fifth Wheel	9911734	12-14-99
		Uncoupling Apparatus		
	Norway	Air Operated Fifth Wheel	19996240	12-16-99
	•	Uncoupling Apparatus		
V	enezuela	Air Operated Fifth Wheel	1999-002506	12-06-99
		Uncoupling Apparatus		

CONMET TRADEMARK LIST

TRADEMARK	COUNTRY	REG. NO.
400-C	Brazil	818773294
	European Community	000836932
	US	1,997,068
Castloc	US	1,831,256
Simplex	Australia	B180,994
	Australia	A97,274
	Brazil	818773308
	Chile	614.083
	European Community	000837062
	Mexico	72478
	New Zealand	B82701
	South Africa	3624/48
	US	619,829
	Zimbabwe	B920/66
	US	515,943*
	US	73,250*
Simplex Lite	US	2,089,967
Simplex Slack-Free	Australia	B207,381
Slack-Free	Brazil	004508513
Taperloc	Canada	208,183
Touchloc	US	1,722,943
Slack-Free	US	853,094

^{*} Abandoned; Transferred AS IS without any representation or warranty.

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RECORDED: 10/05/2004