

**TRADEMARK ASSIGNMENT**

Electronic Version v1.1  
 Stylesheet Version v1.1

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT
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<b>NATURE OF CONVEYANCE:</b>	Release of Security Interest at Reel/Frame No. 2528/0666
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<b>CONVEYING PARTY DATA</b>			
<b>Name</b>	<b>Formerly</b>	<b>Execution Date</b>	<b>Entity Type</b>
The Bank of Nova Scotia		09/30/2004	Canadian chartered bank:

<b>RECEIVING PARTY DATA</b>	
<b>Name:</b>	Venetian Casino Resort, LLC
<b>Street Address:</b>	3355 Las Vegas Blvd. South
<b>City:</b>	Las Vegas
<b>State/Country:</b>	NEVADA
<b>Postal Code:</b>	89109
<b>Entity Type:</b>	limited liability company: NEVADA

**PROPERTY NUMBERS Total: 27**

Property Type	Number	Word Mark
Registration Number:	2558771	LAS VENICE
Registration Number:	2683895	PALAZZO
Registration Number:	2729637	PALAZZO
Registration Number:	2507362	THE VENETIAN
Registration Number:	2411053	THE VENETIAN
Registration Number:	2295362	THE VENETIAN
Registration Number:	2427621	THE VENETIAN
Registration Number:	2542999	THE VENETIAN
Registration Number:	2555775	THE VENETIAN
Registration Number:	2655917	THE VENETIAN
Registration Number:	2427241	THE VENETIAN RESORT HOTEL CASINO
Registration Number:	2350633	THE VENETIAN RESORT HOTEL CASINO
Registration Number:	2411455	THE VENETIAN RESORT HOTEL CASINO
Registration Number:	2326994	VENETIAN
Registration Number:	2427247	VENETIAN

**OP \$690.00 2558771**

Registration Number:	2507363	VENETIAN
Registration Number:	2322513	VENETIAN
Registration Number:	2411454	VENETIAN
Registration Number:	2427620	V
Registration Number:	2411034	V
Registration Number:	2352445	V
Serial Number:	76282683	HERMITAGE
Serial Number:	76282684	HERMITAGE
Serial Number:	76282687	L'ERMITAGE
Serial Number:	76282685	L'ERMITAGE
Serial Number:	76282682	L'HERMITAGE
Serial Number:	76282499	L'HERMITAGE

**CORRESPONDENCE DATA**

Fax Number: (714)755-8290

*Correspondence will be sent via US Mail when the fax attempt is unsuccessful.*

Email: ipdocket@lw.com

Correspondent Name: Latham & Watkins LLP

Address Line 1: 650 Town Center Drive

Address Line 2: Suite 2000

Address Line 4: Costa Mesa, CALIFORNIA 92626

ATTORNEY DOCKET NUMBER:

022411-0277

NAME OF SUBMITTER:

Rhonda DeLeon

Total Attachments: 4

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**RELEASE OF SECURITY INTEREST  
IN INTELLECTUAL PROPERTY**

This RELEASE, dated as of September 30, 2004, is made by The Bank of Nova Scotia, a Canadian chartered bank (the "Secured Party"), in favor of the Venetian Casino Resort, LLC, a Nevada limited liability company (the "Grantor"), as the owner of the trademarks set forth in Schedule A, attached hereto and made a part hereof, together with the goodwill of the business symbolized by said intellectual property (collectively, the "Intellectual Property");

WHEREAS, pursuant to the Security Agreement by and among the Grantor and the Secured Party, dated as of June 4, 2002 (the "Security Agreement") and recorded with the U.S. Patent and Trademark Office on June 13, 2002 at Reel/Frame No. 2528/0666, the Grantor granted the Secured Party a security interest in and to all of Grantor's trademarks and service marks now owned or hereafter acquired which are registered in the U.S. Patent and Trademark Office or in any similar office or agency of the United States or any state thereof or any political subdivision thereof and any applications for such trademarks and service marks, as well as any unregistered marks used and owned by such Grantor in the United States and trade dress, including logos, designs, trade names, business names, fictitious business names and other business identifiers in connection with which any of these registered or unregistered marks are used and owned by such Grantor in the United States (collectively, the "Marks");

WHEREAS, the Secured Party acknowledges full payment, performance and satisfaction of the conditions set forth in the payoff letter between the Secured Party and Grantor;

WHEREAS, the Secured Party hereby agrees that this Release of Security Interest shall be deemed to be an authorization to file UCC financing statement terminations with respect to the obligations under the U.S. Security Agreement.

NOW, THEREFORE, the Secured Party hereby RELEASES AND DISCHARGES the security interest granted to the Secured Party in, to and under the Grantor's past, present and future trademarks, including, but not limited to, the Intellectual Property set forth in Schedule A, attached hereto and made a part hereof, together with the goodwill of the business symbolized by said trademarks, and reassigns, any and all rights conveyed thereunder, as if said agreement had never been entered into, to the Grantor.

The Secured Party agrees to provide the Grantor with any information and additional authorization necessary to effect the release of the Security interest in the Intellectual Property.

IN WITNESS WHEREOF, the Secured Party has caused this Release to be duly executed by its duly authorized officer, effective the 20th day of September, 2004.

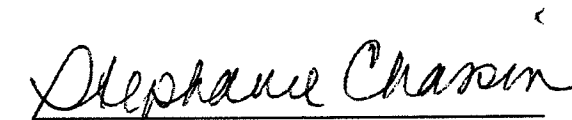
THE BANK OF NOVA SCOTIA,  
a Canadian chartered bank

By:   
Name: Alan Pendergast  
Title: Managing Director

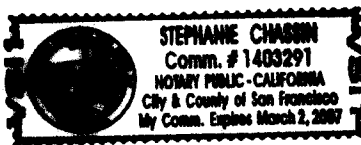
CERTIFICATION OF ACKNOWLEDGMENT

STATE OF California        )  
COUNTY OF San Francisco ) ss:

Before me, the undersigned, a Notary Public in and for the county aforesaid, on this 20th day of September, 2004, personally appeared Alan Pendergast who, being by me duly sworn, deposes and says that he/she is the Managing Director of The Bank of Nova Scotia, a Canadian chartered bank, and that he/she, as such officer being duly authorized so to do, executed the foregoing instrument for the purposes therein contained as his/her free act and deed and as the full act and deed of such corporation as such officer.

  
Notary Public

My Commission Expires: March 2, 2007



**SCHEDULE A**  
**Description of Intellectual Property**

**Trademark Registrations**

<b>Mark</b>	<b><u>Registration No.</u></b>
LAS VENICE	2,558,771
PALAZZO	2,683,895
PALAZZO	2,729,637
THE VENETIAN	2,507,362
THE VENETIAN	2,411,053
THE VENETIAN	2,295,362
THE VENETIAN	2,427,621
THE VENETIAN And Design	2,542,999
THE VENETIAN And Design	2,555,775
THE VENETIAN And Design	2,655,917
THE VENETIAN RESORT HOTEL CASINO	2,427,241
THE VENETIAN RESORT HOTEL CASINO	2,350,633
THE VENETIAN RESORT HOTEL CASINO	2,411,455
VENETIAN	2,326,994
VENETIAN	2,427,247
VENETIAN	2,507,363
VENETIAN	2,322,513
VENETIAN	2,411,454
Winged Lion V And Design	2,427,620
Winged Lion V And Design	2,411,034
Winged Lion V And Design	2,352,445

**Trademark Applications**

<u>Mark</u>	<u>Serial No.</u>
HERMITAGE	76/282,683
HERMITAGE	76/282,684
L'HERMITAGE	76/282,687
L'HERMITAGE	76/282,685
L'HERMITAGE	76/282,682
L'HERMITAGE	76/282,499