

TRADEMARK RELEASE

This RELEASE is given as of this 30th day of September 2004 by Livingston Company, LLC, a Delaware limited liability company and successor by merger to Livingston Company, a Delaware corporation ("Livingston Company"), located at One Union Square, Suite 300, Chattanooga, Tennessee 37402, and Livingston Fund I, L.P., a Georgia limited partnership ("Livingston Fund" and together with Livingston Company, the "Releasors") in favor of Singer Sewing Company, a Delaware corporation ("Releasee"). Capitalized terms not otherwise defined herein have the meanings set forth in the Intellectual Property Security Agreement, dated as of March 31, 2003 between Livingston Company and Releasee (the "Security Agreement").

WHEREAS, pursuant to the Security Agreement, as collateral for the prompt and complete payment and performance when due (whether at the stated maturity, by acceleration or otherwise) of the Obligations, Releasee assigned and granted to Livingston Company for the benefit of Livingston Company a security interest in all of Releasee's right, title and interest in and to the Collateral material to the business of Releasee, including all Proceeds and products of the Collateral (including, without limitation, each trademark and service mark registration and application identified in Schedule A attached hereto and incorporated herein by reference), which security interest was recorded in the United States Patent and Trademark Office on April 2, 2003 at Reel 2735 / Frame 0076;

WHEREAS, Livingston Company assigned one-half of its interest in the Loan to Livingston Fund; and

WHEREAS, the Obligations have indefeasibly been paid and performed in full, and Releasors desire to release their security interest in the Collateral.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, Releasors hereby release their security interest in the Collateral and reassign any and all interest that they may have in the Collateral to Releasee.

At any time and from time to time, Releasors hereby agree, without further consideration other than reimbursement of all costs and expenses incurred in connection with such action, to deliver to Releasee such other releases, termination statements, or other documents or instruments prepared by Releasee, and agree to take such other actions, as Releasee may reasonably request to more fully evidence the release of all security interests of Releasors effected hereby.

IN WITNESS WHEREOF, Releasors have caused this RELEASE to be duly executed by their officers thereunto duly authorized as of the date above first written.

RELEASORS

Livingston Company, LLC, successor by merger with Livingston Company

By: *Robert S. Marshall*
Name: Robert S. Marshall
Title: Vice President

LIVINGSTON FUND I, L.P., a Georgia limited partnership

By: Livingston Management, LLC, its general partner

By: *Robert S. Marshall*
Name: Robert S. Marshall
Title: Vice President

STATE OF Tennessee)
) SS.
COUNTY OF Hamilton)

I, a notary public, in and for the county and state aforesaid, do hereby certify that Robert S. Marshall personally known to me to be the Vice President of Livingston Company, LLC, a Delaware limited liability company, appeared before me this day in person and acknowledged that (s)he signed the above and foregoing instrument as his/her free and voluntary act and as the free and voluntary act of said limited liability company pursuant to authority granted to him/her by the board of managers of said limited liability company for the uses and purposes therein set forth.

IN WITNESS WHEREOF, I have hereunto set my hand and notarial seal this 25th day of August, 2004.

Emily B. Knoch
Notary Public

My commission expires: March 28, 2005

STATE OF Tennessee)
) SS.
COUNTY OF Hamilton)

I, a notary public, in and for the county and state aforesaid, do hereby certify that Robert S. Marshall personally known to me to be the Vice President of Livingston Management, LLC, a Georgia limited liability company, the general partner of Livingston Fund I, L.P., a Georgia limited partnership, appeared before me this day in person and acknowledged that (s)he signed the above and foregoing instrument as his/her free and voluntary act and as the free and voluntary act of said limited liability company pursuant to authority granted to him/her by the board of managers of said limited liability company for the uses and purposes therein set forth.

IN WITNESS WHEREOF, I have hereunto set my hand and notarial seal this 25th day of August, 2004.

Emily B. Knoch
Notary Public

My commission expires: March 28, 2005

**SCHEDULE A TO TRADEMARK RELEASE
REGISTERED TRADEMARKS AND APPLICATIONS**

Mark	Registration Number	Registration Date	Owner
IZEK	2,656,566	12/3/02	Singer Sewing Company