TRADEMARK ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE:

NEW ASSIGNMENT

NATURE OF CONVEYANCE:

ASSIGNS THE ENTIRE INTEREST AND THE GOODWILL

CONVEYING PARTY DATA

| Name | Formerly | Execution Date | Entity Type |
|---------------------------------|----------|----------------|-----------------------|
| American Silk Mills Corporation | | 04/29/2004 | CORPORATION: DELAWARE |

RECEIVING PARTY DATA

| Name: | Gerli & Co., Inc. | |
|-----------------|-----------------------|--|
| Street Address: | 41 Madison Avenue | |
| City: | New York | |
| State/Country: | NEW YORK | |
| Postal Code: | 10010 | |
| Entity Type: | CORPORATION: DELAWARE | |

PROPERTY NUMBERS Total: 3

| Property Type | Number | Word Mark |
|----------------------|----------|----------------|
| Serial Number: | 78184248 | CHENEY SILKS |
| Registration Number: | 2634341 | CHENEY VELVETS |
| Registration Number: | 2775747 | CHENEY |

CORRESPONDENCE DATA

(914)684-0304 Fax Number:

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

9146840600 Phone: Email: jackie@lilling.com Lilling & Lilling P.C. Correspondent Name: Address Line 1: PO BOX 560

Goldens Bridge, NEW YORK 10526 Address Line 4:

NAME OF SUBMITTER: Jacqueline Zion

Total Attachments: 2 source=cheneyA#page1.tif source=cheneyB#page1.tif

> TRADEMARK **REEL: 002960 FRAME: 0110**

900014301

ASSIGNMENT

WHEREAS, American Silk Mills Corporation., a corporation duly organized under and existing

by virtue of the laws of the State of Delaware, and located and doing business at 41 Madison

Avenue, New York, NY 10010, has used the trademark CHENEY VELVETS in connection with

"Fabrics, namely velvet," and is the owner of U.S. Trademark Registration No. 2634341 for the

said mark CHENEY VELVETS on the Principal Register of the U.S. Patent and Trademark

Office; CHENEY in connection with "Fabric, namely, velvet," and is the owner of U.S.

Trademark Registration No. 2775747 for the said mark CHENEY on the Principal Register of

the U.S. Patent and Trademark Office; and has adopted and has a bona fide intent to use the mark

CHENEY SILKS in the ordinary course of trade in interstate commerce in connection with "Silk

fabric for printing patterns", and is the owner of U.S. Trademark Application No. 78/184248 on

the Principal Register of the U.S. Patent and Trademark Office.

WHEREAS, Gerli & Co., Inc., a corporation duly organized under and existing by virtue of the

laws of Delaware, located and doing business 41 Madison Avenue, New York, NY 10010, is

desirous of acquiring the said Trademarks CHENEY VELVETS, CHENEY and CHENEY

SILKS, the said U.S. Trademark Registrations 2634341 and 2775747, together with the goodwill

of the businesses symbolized by said marks, and the said U.S. Trademark Serial No. 78/184248,

and the portion of the business to which it pertains.

1

TRADEMARK
REEL: 002960 FRAME: 0111

NOW, THEREFORE, for good and valuable consideration, receipt of which is hereby

acknowledged, said American Silk Mills Corporation does hereby sell, assign and transfer unto

the said Gerli & Co., Inc. the entire right, title and interest in and to the Trademarks CHENEY

VELEVETS, CHENEY and CHENEY SILKS, together with the good will of the business

symbolized by the Trademarks and the portion of the business to which they pertain, and the said

U.S. Trademark Registrations and Application Nos. 2634341, 2775747 and 78/184248

respectively.

The Trademarks CHENEY VELEVETS, CHENEY and CHENEY SILKS and the said U.S.

trademark registrations and application nos. 2634341, 2775747 and 78/184248 respectively,

to be held and enjoyed by the said Gerli & Co., Inc. for its own use and behoof, and for its

successors and assigns, as fully and entirely as the same would have been held by the said

American Silk Mills Corporation had this assignment and sale not been made.

American Silk Mills Corporation

Name: Jamés J. Harowicz

Title: Vice President/ CFO

RECORDED: 10/20/2004

2