

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
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NATURE OF CONVEYANCE:	SECURITY INTEREST
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CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Daramic, LLC		11/09/2004	Limited Liability Company: DELAWARE

RECEIVING PARTY DATA	
Name:	JPMorgan Chase Bank, as Administrative Agent
Street Address:	P.O. Box 2558
City:	Houston
State/Country:	TEXAS
Postal Code:	77252
Entity Type:	New York banking corporation:

PROPERTY NUMBERS Total: 11		
Property Type	Number	Word Mark
Registration Number:	2617982	ARTISYN
Registration Number:	2579327	DAGA
Registration Number:	1474037	DAKASEP
Registration Number:	0550058	DARAK
Registration Number:	0925419	DARAMIC
Registration Number:	2190924	DARAMIC
Registration Number:	2190928	DARAMIC
Registration Number:	2778406	DURALIFE
Registration Number:	2030677	POLYPORE
Registration Number:	1662290	POWERSEP
Registration Number:	2190823	SUBMICRO

CORRESPONDENCE DATA	
Fax Number:	(212)455-2502
<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>	

OP \$290.00 2617982

Phone: (212) 455-2254
Email: LLevy@stblaw.com
Correspondent Name: Robyn Rahbar, Esq.
Address Line 1: Simpson Thacher & Bartlett LLP
Address Line 2: 425 Lexington Avenue
Address Line 4: New York, NEW YORK 10017

ATTORNEY DOCKET NUMBER:	509265/1031
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NAME OF SUBMITTER:	Lea B. Levy
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Total Attachments: 7
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GRANT OF
SECURITY INTEREST IN TRADEMARK RIGHTS

THIS GRANT OF SECURITY INTEREST IN TRADEMARK RIGHTS ("Agreement"), dated as of November 9, 2004 is made by Daramic, LLC, a limited liability company (the "Obligor"), in favor of JPMorgan Chase Bank, a New York banking corporation, as Administrative Agent (the "Agent") for the several banks and other financial institutions (the "Lenders"), parties to the Credit Agreement, dated as of May 13, 2004 (as amended, supplemented or otherwise modified from time to time, the "Credit Agreement"), among PP Holding Corporation, a Delaware corporation and indirect parent of Obligor, Polypore, Inc., a Delaware corporation and parent of Obligor ("Borrower"), the Lenders, the Agent, General Electric Capital Corporation, Lehman Commercial Paper Inc. and UBS Securities LLC, as Co-Documentation Agents, and Bear Stearns Corporate Lending Inc., as Syndication Agent.

W I T N E S S E T H:

WHEREAS, pursuant to the Credit Agreement, the Lenders have severally agreed to make Loans and other extensions of credit to the Borrower upon the terms and subject to the conditions set forth therein; and

WHEREAS, in connection with the Credit Agreement, Obligor and certain other subsidiaries of the Borrower have executed and delivered a Guarantee and Collateral Agreement, dated as of May 13, 2004, in favor of the Agent (together with all amendments and modifications, if any, from time to time thereafter made thereto, the "Guarantee and Collateral Agreement");

WHEREAS, pursuant to the Guarantee and Collateral Agreement, Obligor pledged and granted to the Agent for the benefit of the Agent and the Lenders a continuing security interest in all Intellectual Property, including the Trademarks; and

WHEREAS, Obligor has duly authorized the execution, delivery and performance of this Agreement;

NOW THEREFORE, for good and valuable consideration, the receipt of which is hereby acknowledged, and in order to induce the Lenders to make Loans and other financial accommodations to the Borrower pursuant to the Credit Agreement, Obligor agrees, for the benefit of the Agent and the Lenders, as follows:

SECTION 1. Definitions. Unless otherwise defined herein or the context otherwise requires, terms used in this Agreement, including its preamble and recitals, have the meanings provided or provided by reference in the Credit Agreement and the Guarantee and Collateral Agreement.

SECTION 2. Grant of Security Interest. Obligor hereby pledges and grants a continuing security interest in, and a right of setoff against, Trademarks (including, without limitation, those items listed on Schedule A hereto), to the Agent for the benefit of the Agent and the Lenders to secure payment, performance and observance of the Obligations.


SECTION 3. Purpose. This Agreement has been executed and delivered by Obligor for the purpose of recording the grant of security interest herein with the United States Patent and Trademark Office. The security interest granted hereby has been granted to the Lenders in connection with the Guarantee and Collateral Agreement and is expressly subject to the terms and conditions thereof. The Guarantee and Collateral Agreement (and all rights and remedies of the Lenders thereunder) shall remain in full force and effect in accordance with its terms.

SECTION 4. Acknowledgment. Obligor does hereby further acknowledge and affirm that the rights and remedies of the Lenders with respect to the security interest in the Trademarks granted hereby are more fully set forth in the Credit Agreement and the Guarantee and Collateral Agreement, the terms and provisions of which (including the remedies provided for therein) are incorporated by reference herein as if fully set forth herein.

SECTION 5. Counterparts. This Agreement may be executed in counterparts, each of which will be deemed an original, but all of which together constitute one and the same original.

IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be duly executed and delivered by their respective officers thereunto duly authorized as of the day and year first above written.

DARAMIC, LLC

By: 
Name: _____
Title:

JPMORGAN CHASE BANK
as Administrative Agent for the Lenders

By: _____
Name:
Title:


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IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be duly executed and delivered by their respective officers thereunto duly authorized as of the day and year first above written.

DARAMIC, LLC

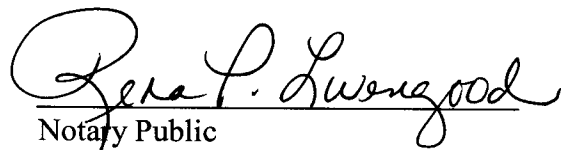
By: _____
Name:
Title:

JPMORGAN CHASE BANK
as Administrative Agent for the Lenders

By:  _____
Name: **PETER A. DEDOUSIS**
Title: **MANAGING DIRECTOR**

STATE OF NORTH Carolina)
) ss
COUNTY OF Mecklenburg)

On the 4 day of November, 2004, before me personally came Lynn Amos, who is personally known to me to be the Chief Financial Officer of Daramic, LLC, a Delaware limited liability company; who, being duly sworn, did depose and say that she/he is the CFO in such limited liability company, the limited liability company described in and which executed the foregoing instrument; that she/he executed and delivered said instrument pursuant to authority given by the Board of Directors of such limited liability company; and that she/he acknowledged said instrument to be the free act and deed of said limited liability company.


Notary Public

My Commission Expires March 11, 2008

(PLACE STAMP AND SEAL ABOVE)

SCHEDULE A

U.S. Trademarks Registrations and Applications

<u>Trademark</u>	<u>Registration or Serial Number</u>
ARTISYN	2617982
DAGA (STYLIZED)	2579327
DAKASEP	1474037
DARAK	550058
DARAMIC	925419
DARAMIC (STYLIZED)	2190924
DARAMIC and DESIGN	2190928
DURALIFE	2778406
POLYPORE	2030677
POWERSEP	1662290
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