

11-15-2004



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To the Director of the U. S. Patent a

102803689

documents or the new address(es) below.

11-12-04

1. Name of conveying party(ies)/Execution Date(s):

Ranpak Corp.

- Individual(s)
- General Partnership
- Corporation-State
- Other
- Association
- Limited Partnership

Citizenship (see guidelines) Ohio

Execution Date(s) November 4, 2004

Additional names of conveying parties attached? Yes No

3. Nature of conveyance:

- Assignment
- Security Agreement
- Other
- Merger
- Change of Name

2. Name and address of receiving party(ies)

Additional names, addresses, or citizenship attached? Yes No

Name: General Electric Capital Corporation, as Agent

Internal Address: _____

Street Address: 201 Merritt 7

City: Norwalk

State: CT

Country: USA Zip: 06856

- Association
- General Partnership
- Limited Partnership
- Corporation
- Other

Citizenship _____
Citizenship _____
Citizenship Delaware
Citizenship _____
If assignee is not domiciled in the United States, a domestic representative designation is attached: Yes No
(Designations must be a separate document from assignment)

4. Application number(s) or registration number(s) and identification or description of the Trademark.

A. Trademark Application No.(s)

78/355,606

B. Trademark Registration No.(s)

2,845,200 2,863,588

Additional sheet(s) attached? Yes No

C. Identification or Description of Trademark(s) (and Filing Date if Application or Registration Number is unknown):

5. Name & address of party to whom correspondence concerning document should be mailed:

Name: Kristin Brozovic

Internal Address: c/o Latham & Watkins LLP

Street Address: 233 S. Wacker Drive, Suite 5800

City: Chicago

State: IL Zip: 60606

Phone Number: 312/876-6541

Fax Number: 312/993-9767

Email Address: kristin.brozovic@lw.com

6. Total number of applications and registrations involved:

3

7. Total fee (37 CFR 2.6(b)(6) & 3.41) \$ 90.00

- Authorized to be charged by credit card
- Authorized to be charged to deposit account
- Enclosed

8. Payment Information:

a. Credit Card Last 4 Numbers _____
Expiration Date _____

b. Deposit Account Number _____

Authorized User Name _____

9. Signature:

Kristin Brozovic
Signature

November 11, 2004
Date

Kristin Brozovic
Name of Person Signing

Total number of pages including cover sheet, attachments, and document: 5

40.00 DP
50.00 DP
120.00 DP
00004063 78355606
11/15/2004 EC00PDR
01 FC:0521
02 FC:0522
03 FC:0523

SUPPLEMENT NO. 2 TO TRADEMARK SECURITY AGREEMENT

SUPPLEMENT NO. 2 TO TRADEMARK SECURITY AGREEMENT, dated as of November 4, 2004, made by RANPAK CORP., an Ohio corporation ("Grantor") to the TRADEMARK SECURITY AGREEMENT, dated as of December 28, 2001 (as amended, supplemented or otherwise modified from time to time, the "Trademark Security Agreement"), made by Grantor in favor of GENERAL ELECTRIC CAPITAL CORPORATION, a Delaware corporation, in its capacity as Agent for Lenders ("Agent"). All capitalized terms not defined herein shall have the collective meanings ascribed to them in the Credit Agreement described below.

W I T N E S S E T H:

WHEREAS, pursuant to that certain Credit Agreement dated as of December 28, 2001 by and among Grantor, Agent and the Persons signatory thereto from time to time as Lenders (including all annexes, exhibits or schedules thereto, as amended, restated, supplemented or otherwise modified from time to time, the "Credit Agreement"), Lenders have agreed to make the Loans and to incur Letter of Credit Obligations for the benefit of Grantor;

WHEREAS, Grantor and Agent are parties to that certain Security Agreement dated as of December 28, 2001 (including all annexes, exhibits or schedules thereto, as amended, restated, supplemented or otherwise modified from time to time, the "Security Agreement"); and

WHEREAS, the Grantor has acquired the Trademarks set forth on Schedule 1 and desires, pursuant to Section 5(c)(ii) of the Security Agreement, to grant to Agent, on behalf of itself and Lenders, a continuing first priority security interest in such Trademarks.

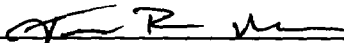
NOW, THEREFORE, IT IS AGREED:

1. Addition to Schedule of Trademark Security Agreement. The information set forth on Schedule 1 is hereby added to Schedule I of the Trademark Security Agreement. Grantor hereby grants to Agent, on behalf of itself and Lenders, a continuing first priority security interest in all of Grantor's right, title and interest in, to and under the Trademarks and Trademark Licenses referred to on Schedule 1 hereto, all reissues, continuations or extensions thereof and all products and proceeds thereof, including, without limitation, any claim by Grantor against third parties for past, present or future infringement or dilution of any such Trademark or any such Trademark licensed under any such Trademark License.
2. Counterparts. This supplement may be executed by one or more of the parties hereto on any number of separate counterparts (including by facsimile transmission), and all of said counterparts taken together shall be deemed to constitute one and the same document.
3. Governing Law. This supplement shall be governed by, and construed and interpreted in accordance with, the law of the State of New York.

{Signature Page Follows}

ACCEPTED AND ACKNOWLEDGED BY:

**GENERAL ELECTRIC CAPITAL
CORPORATION**, as Agent

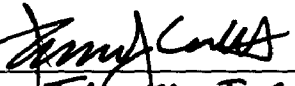
By: 
Name: JAMES R MILLER
Title: Duly Authorized Signatory

[Signature Page to Supplement to Trademark Security Agreement]

**TRADEMARK
REEL: 002975 FRAME: 0202**

IN WITNESS WHEREOF, Grantor has caused this Supplement No. 1 to Trademark Security Agreement to be executed and delivered by its duly authorized officer as of the date first set forth above.

RANPAK CORP., as Grantor

By: 
Name: JAMES J. CORBETT
Title: VICE PRESIDENT

[Signature Page to Supplement No. 2 to Trademark Security Agreement]

SCHEDULE 1

To

TRADEMARK SECURITY AGREEMENT SUPPLEMENT No. 2

TRADEMARK REGISTRATIONS

<u>MARK</u>	<u>REG. NO.</u>	<u>REG. DATE</u>
Junior	811919	07/05/2001
PadPak	811921	02/18/2003
Ranpak Special Handling and Design	2,845,200	05/25/2004
FillPak	2,863,588	07/13/2004

TRADEMARK APPLICATIONS

<u>MARK</u>	<u>APP. NO.</u>	<u>APP. DATE</u>
PadStat	3093085	03/12/2003
Sizzle Cat	39523093.4	06/01/1995
FillPak TT	78/355,606	01/22/2004

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