

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
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NATURE OF CONVEYANCE:	Release of All Security Interests
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CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
General Electric Capital Corporation		11/08/2004	CORPORATION:

RECEIVING PARTY DATA	
Name:	Levitz Furniture Corporation
Street Address:	90 Price Parkway
Internal Address:	Suite 1
City:	Farmingdale
State/Country:	NEW YORK
Postal Code:	11735
Entity Type:	CORPORATION:

PROPERTY NUMBERS Total: 17

Property Type	Number	Word Mark
Registration Number:	2800130	YOU'LL LOVE IT AT LEVITZ
Serial Number:	78239632	FEEL THE LOVE
Registration Number:	2484713	@ MY PLACE
Registration Number:	2422492	LOVE THE WAY YOU LIVE
Registration Number:	2386797	BETTER ROOMS FOR LESS
Registration Number:	2184523	CAPTIVA COLLECTION
Registration Number:	2116794	HOMEMAKERS
Registration Number:	2137806	LEVITZ HOMEMAKERS
Registration Number:	2151461	LOFTY IDEAS
Registration Number:	1803479	ROOMS FOR LESS
Registration Number:	2067895	WE FURNISH AMERICA'S BEAUTIFUL HOMES
Registration Number:	2133399	YOUR KIND OF PLACE
Registration Number:	1009039	CLASSIC HOUSE FURNITURE GALLERIES
Registration Number:	1010853	CLASSIC HOUSE

CH \$440.00 2800130

Registration Number:	1043146	LEVITZ COAST-TO-COAST SINCE 1910
Registration Number:	0969828	LEVITZ
Registration Number:	0966741	LEVITZ

CORRESPONDENCE DATA

Fax Number: (212)755-7306
Correspondence will be sent via US Mail when the fax attempt is unsuccessful.
Phone: (212)326-3420
Email: aevieta@jonesday.com
Correspondent Name: Amy Vieta
Address Line 1: 222 E. 41st St.
Address Line 2: Jones Day
Address Line 4: New York, NEW YORK 10017

NAME OF SUBMITTER:	Amy Vieta
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Total Attachments: 6
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TERMINATION AND RELEASE
OF
TRADEMARK SECURITY AGREEMENT

TERMINATION AND RELEASE OF TRADEMARK SECURITY AGREEMENT, dated as of November 8, 2004, by **GENERAL ELECTRIC CAPITAL CORPORATION**, a Delaware corporation with its head office at 201 Merritt 7, P. O. Box 5201, Norwalk, CT 06856-5201, as agent (the "Agent"), in connection with the Trademark Security Agreement, dated as of June 19, 2003 (the "Trademark Agreement"), by and among Seaman Furniture Company, Inc. ("Seaman"), Levitz Furniture Corporation, Levitz Furniture Company of the Midwest, Inc. (collectively the "Grantors"), the Agent and the financial institutions party thereto (the "Lenders").

WHEREAS, pursuant to that certain Credit Agreement, dated as of June 19, 2003 by and among the Grantors, the other Persons named therein as Credit Parties, Agent and the Persons signatory thereto from time to time as Lenders, (including all annexes, exhibits or schedules thereto as from time to time amended and restated, supplemented or otherwise modified from time to time, the "Credit Agreement"), the Grantors and the Agent entered into the Trademark Agreement, which Trademark Agreement was recorded July 8, 2003 with the United States Patent and Trademark Office at Reel 2679, Frame 0948 for the purpose of securing payment and performance of the Obligations (as defined in the Credit Agreement);

WHEREAS, pursuant to the Trademark Agreement, the Grantors granted to the Agent, for the benefit of the Agent and the Lenders, a security interest in, and granted, assigned and conveyed to the Agent, for the benefit of the Agent and the Lenders, by way of collateral security, each Grantor's entire right, title and interest in and to, the Trademark Collateral (as defined in the Trademark Agreement);

WHEREAS, the records of the United States Patent and Trademark Office reflect that the security interest of one trademark (and the applicable registration thereof) of Seaman was granted in connection with a certain Joinder Agreement and Affirmation, dated as of October 24, 2003 (the "Joinder Agreement"), by and among John M. Smyth Company, the Agent and certain other parties thereto, notwithstanding the inclusion of such trademark (and applicable registration) in the Trademark Collateral of the Trademark Agreement; and

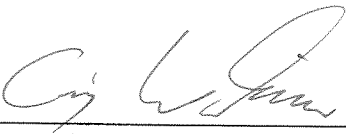
WHEREAS, the Agent has agreed to terminate and release the Trademark Agreement (and, to the extent applicable, the Joinder Agreement) and assign and transfer to each Grantor the Agent's right, title and interest in the Trademark Collateral as herein provided;

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Agent hereby terminates and releases the Trademark Agreement and, to the extent applicable, the Joinder Agreement, discharges all of Agent's security interest in the Trademark Collateral and all other security interests granted under the Trademark Agreement or, to the extent applicable, under the Joinder Agreement, and assigns and transfers to each Grantor, without representation, warranty or recourse, all of the Agent's right, title and interest in and to the Trademark Collateral of such Grantor including without limitation the trademarks listed on Exhibit A attached hereto, effective as of the date set forth above.

The parties hereby acknowledge that this document may be filed along with any other necessary documentation with the United States Patent and Trademark Office, or any applicable state trademark office, to evidence the termination and release granted herein. The Agent hereby agrees to deliver any further releases or termination statements as may be reasonably necessary to effect the termination and release contemplated hereby, at Grantor's expense.

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GENERAL ELECTRIC CAPITAL CORPORATION,
as Agent

By: 
Name: Craig Winslow
Title: Only Authorized Signatory

CERTIFICATE OF ACKNOWLEDGMENT

STATE OF Connecticut)
) ss.
COUNTY OF FAIRFIELD)

8th Before me, the undersigned, a Notary Public in and for the county aforesaid, on this 8th day of November, 2004, personally appeared CRAIG WINSLOW to me known personally and who, being by me duly sworn, deposes and says that he/she is a 3 ^{Duly Authorized} of **GENERAL ELECTRIC CAPITAL CORPORATION** and that said instrument was signed and sealed on behalf of said entity by authority of its governing body, and said officer acknowledged said entity by authority of its governing body, and said instrument to be the free act and deed of said entity.

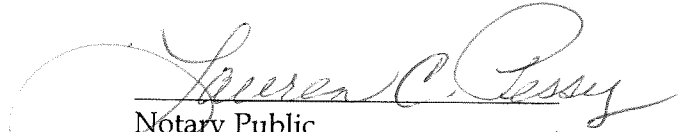

Notary Public
My Commission Expires: 12/31/2000

EXHIBIT A

Trademarks

Seaman Furniture Company, Inc.

	Registrations and Applications United States Patent and Trademark Office or Applicable State Trademark Offices	
<u>Trademark or Service Mark</u>	<u>Registration or Application Number (Serial No.)</u>	<u>Registration or Application Date (Date Filed)</u>
Ashley Stuart	75698113	5/5/1999
Seaman's Kids Furniture	2436329	3/20/2001
Seaman's Plus	1977158	5/28/1996
Seaman's	1798293	10/12/1993
See Seaman's First	1816230	1/11/1994
The Package	1824758	3/1/1994
The Sensible Way to a Beautiful Home	2125211	12/30/1997

Levitz Furniture Corporation

	Registrations and Applications United States Patent and Trademark Office or Applicable State Trademark Offices	
<u>Trademark or Service Mark</u>	<u>Registration or Application Number (Serial No.)</u>	<u>Registration or Application Date (Date Filed)</u>
You'll Love it at Levitz	2800130	12/30/2003
Feel the Love	78239632	4/18/2003
@ My Place	2484713	9/4/2001
Love the Way You Live	2422492	1/23/2001
Better Rooms for Less	2386797	9/19/2000
Captiva Collection	2184523	8/25/1998
Homemakers	2116794	11/25/1997
Levitz Homemakers	2137806	2/17/1998
Lofty Ideas	2151461	4/14/1998
Rooms for Less	1803479	11/9/1993
We Furnish America's Beautiful Homes	2067895	6/3/1997
Your Kind of Place	2133399	1/27/1998
Classic Home Furniture Galleries with logo	1009039	4/15/1975
Classic House	1010853	5/13/1975
Levitz Coast-to-Coast Since 1910 with oval	1043146	7/6/1976
Levitz	0969828	10/2/1973
Levitz with oval	0966741	8/21/1973

Classic House Furniture Galleries	Florida-912988	7/30/1982
Classic House	Florida-912989	7/31/1972

Levitz Furniture Company of the Midwest, Inc.

Registrations and Applications United States Patent and Trademark Office or Applicable State Trademark Offices		
<u>Trademark or Service Mark</u>	<u>Registration or Application Number (Serial No.)</u>	<u>Registration or Application Date (Date Filed)</u>
Classic House	Arizona-43494	8/9/1982
Classic House Furniture Galleries	Arizona-43493	8/9/1982