

## TRADEMARK ASSIGNMENT

Electronic Version v1.1

Stylesheet Version v1.1

SUBMISSION TYPE:

NEW ASSIGNMENT

NATURE OF CONVEYANCE:

Release of Security Interest recorded on Reel/Frame 2578/0882

## CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
HSBC Bank USA		04/02/2003	Banking Corporation: NEW YORK

## RECEIVING PARTY DATA

Name:	Solutia Inc.
Street Address:	575 Maryville Centre Drive
City:	St. Louis
State/Country:	MISSOURI
Postal Code:	63141
Entity Type:	CORPORATION: DELAWARE

## PROPERTY NUMBERS Total: 1

Property Type	Number	Word Mark
Registration Number:	547506	RESIMENE

## CORRESPONDENCE DATA

Fax Number: (312)427-6663

*Correspondence will be sent via US Mail when the fax attempt is unsuccessful.*

Phone: (312) 427-1300

Email: CHIUSTM@LADAS.NET

Correspondent Name: Ladas &amp; Parry LLP

Address Line 1: 224 South Michigan Avenue

Address Line 2: Suite 1200

Address Line 4: Chicago, ILLINOIS 63103

NAME OF SUBMITTER:

John E. McKie

Total Attachments: 3

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TRADEMARK  
REEL: 002981 FRAME: 0517

Execution Copy

RELEASE OF JUNIOR SECURITY INTEREST IN TRADEMARKS

HSBC Bank USA, as Trustee  
452 Fifth Avenue  
New York, New York 10018

WHEREAS, the above-identified party is the Trustee for certain security interests granted in favor of the Junior Secured Parties by the Grantors pursuant to the Junior Security Agreement dated as of July 25, 2002 (the "Junior Security Agreement");

WHEREAS, the security offered by the Grantors includes in part the trademarks and trademark applications and related goodwill listed on the attached Schedule I (the "Released Trademark Collateral");

WHEREAS, the security interests held by the Trustee in the Released Trademark Collateral was recorded in the United States Patent and Trademark Office on September 30, 2002, at Reel 002678, Frame 0882;

WHEREAS, pursuant to section 3 of the Junior Intercreditor Agreement, the security interests of the Junior Secured Parties in the Released Trademark Collateral are automatically released upon the release of the security interests of the Senior Secured Parties in the Released Trademark Collateral; and

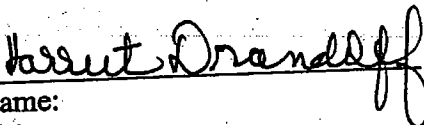
WHEREAS, the security interests of the Senior Secured Parties were released in the Release Of Security Interests In Trademarks executed on even date herewith;

WHEREAS, terms defined in the Junior Security Agreement are used herein as defined therein;

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Trustee does hereby release and terminate its entire right, title and interest in and to the Released Trademark Collateral, and authorizes the recordation of this Release Of Junior Security Interest In Trademarks in the United States Patent and Trademark Office forthwith.

Date: April 2, 2003

HSBC BANK USA, as Trustee

By:   
Name:  
Title:

HARRIET DRANDOFF  
VICE PRESIDENT

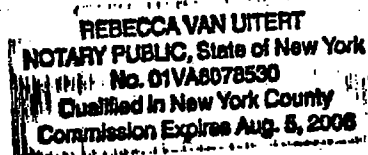
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TRADEMARK  
REEL: 002981 FRAME: 0518

STATE OF NEW YORK     )  
                                      ) SS.:  
COUNTY OF NEW YORK    )

On the 2<sup>nd</sup> day of April, 2003, before me, the undersigned, a notary public in and for said state, personally appeared Harriet Drandoff, personally known to me or proved to me on the basis of satisfactory evidence to be the individual whose name is subscribed to the within instrument, and acknowledged to me that he/she executed the same in his/her capacity and that by his/her signature on the instrument the individual or the person upon behalf of which the individual acted executed the instrument.

Rebecca van Uiter  
Notary Public



[SEAL]

Solutia Inc.Released Trademark Collateral

Trademark Name	Country	Registration No.
Gelva	U.S.	290741
Hydraway & Design	U.S.	1339230
Modacure	U.S.	1510577
Modaflow	U.S.	720849
Multiflow	U.S.	999461
PC 1344	U.S.	2004430
PC 1644	U.S.	2004431
PC-1244	U.S.	651038
Resimene	U.S.	538301
Resimene	U.S.	547506
Santolink	U.S.	1443748
Santosol	U.S.	1813280

Trademark Name	Country	Application No.	Application Date
PC-1844	U.S.	76/203042	1/31/2001

Release of Junior Security Interest in Trademarks

NY01/SOLOJE/806519.3