

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
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NATURE OF CONVEYANCE:	ASSIGNS THE ENTIRE INTEREST AND THE GOODWILL
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CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Protein Mechanics, Inc.		07/15/2004	CORPORATION: DELAWARE

RECEIVING PARTY DATA	
Name:	Locus Pharmaceuticals, Inc.
Street Address:	Four Valley Square
Internal Address:	512 Township Line Road
City:	Blue Bell
State/Country:	PENNSYLVANIA
Postal Code:	19422
Entity Type:	CORPORATION: DELAWARE

PROPERTY NUMBERS Total: 2		
Property Type	Number	Word Mark
Registration Number:	2767677	IMAGIRO
Registration Number:	2641279	PROTEIN MECHANICS

CORRESPONDENCE DATA	
Fax Number:	(202)371-2540
<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>	
Email:	tdurkin@skgf.com
Correspondent Name:	Tracy-Gene G. Durkin
Address Line 1:	1100 New York Avenue, N.W.
Address Line 2:	Sterne, Kessler, Goldstein & Fox P.L.L.C
Address Line 4:	Washington, DISTRICT OF COLUMBIA 20005

ATTORNEY DOCKET NUMBER:	1866.TBA/TGD/DEC
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NAME OF SUBMITTER:	Tracy-Gene G. Durkin
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Total Attachments: 3
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OP \$65.00 2767677

TRADEMARK ASSIGNMENT

This TRADEMARK ASSIGNMENT is dated as of July 15, 2004 (this "Assignment") between Protein Mechanics, Inc., a Delaware corporation (the "Assignor"), and Locus Pharmaceuticals, Inc., a Delaware corporation (the "Assignee").

WHEREAS, pursuant to that certain Asset Purchase Agreement between the Assignor and the Assignee dated as of the date hereof (the "APA"), the Assignor has agreed to assign to the Assignee all of its right, title and interest in and to its intellectual property, including the trademarks and registrations therefor listed on the attached Schedule A and all related common law rights therein, together with the goodwill associated therewith (the "Mark"); and

WHEREAS, the Assignor wishes to assign the Mark to the Assignee.

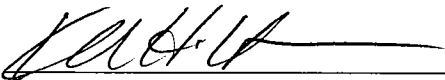
NOW, THEREFORE, in consideration of the APA and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties hereto hereby agree as follows:

1. Assignment. The Assignor hereby assigns to the Assignee all right, title, and interest in and to the Mark, together with the goodwill associated therewith.
2. Rights and Privileges. All rights and privileges, including the right to sue for and receive all damages from past infringements of the Mark, will be held and enjoyed by the Assignee and its successors, assigns and other legal representatives.
3. Further Assurances. The Assignor agrees to execute and deliver at a future date any additional documents that the Assignee reasonably determines are required to perfect the Assignee's ownership of or title to the Mark.
4. Authorization. The Assignor authorizes and requests the Director of the United States Patent and Trademark Office, and any other official throughout the world whose duty is to register and record ownership in trademark registrations and applications for registration of trademarks, to record the Assignee as the assignee and owner of any and all of the Assignor's rights in the Mark.
5. Counterparts. This Assignment may be executed in counterparts, all of which together shall constitute one and the same instrument. A signature transmitted via facsimile shall be deemed accepted as an original.

Signature page follows

IN WITNESS WHEREOF, the parties have duly executed this Assignment as of the date first written above.

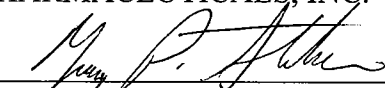
Assignor:
PROTEIN MECHANICS, INC.

By: 

Name: _____

Title: _____

Assignee:
LOCUS PHARMACEUTICALS, INC.

By: 

Name: Yuriy P. Stevko

Title: Director of Legal Affairs + Secretary

Signature page to Trademark Assignment

SCHEDULE A

Jurisdiction	Trademark	Reg. No. / Ser. No.
U.S.	PROTEIN MECHANICS	2,641,279
U.S.	IMAGIRO	2,767,677