

**TRADEMARK ASSIGNMENT**

Electronic Version v1.1  
 Stylesheet Version v1.1

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT
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<b>NATURE OF CONVEYANCE:</b>	ASSIGNS THE ENTIRE INTEREST AND THE GOODWILL
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<b>CONVEYING PARTY DATA</b>			
<b>Name</b>	<b>Formerly</b>	<b>Execution Date</b>	<b>Entity Type</b>
Joaquin Garza		12/19/2003	INDIVIDUAL:

<b>RECEIVING PARTY DATA</b>	
<b>Name:</b>	Spanish Broadcasting System, Inc.
<b>Street Address:</b>	2601 South Bayshore Drive
<b>Internal Address:</b>	PH#2
<b>City:</b>	Coconut grove
<b>State/Country:</b>	FLORIDA
<b>Postal Code:</b>	33133
<b>Entity Type:</b>	CORPORATION: DELAWARE

<b>PROPERTY NUMBERS Total: 1</b>		
<b>Property Type</b>	<b>Number</b>	<b>Word Mark</b>
Serial Number:	78341011	EL CHULO Y LA BOLA

<b>CORRESPONDENCE DATA</b>	
<b>Fax Number:</b>	(202)682-3580
<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>	
<b>Email:</b>	jrynkiewicz@kayescholer.com
<b>Correspondent Name:</b>	John P. Rynkiewicz
<b>Address Line 1:</b>	901 Fifteenth Street, NW
<b>Address Line 2:</b>	Suite 1100
<b>Address Line 4:</b>	Washington, DISTRICT OF COLUMBIA 20005

<b>ATTORNEY DOCKET NUMBER:</b>	58211-0005
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<b>NAME OF SUBMITTER:</b>	John P. Rynkiewicz
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<b>Total Attachments: 2</b>
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CH \$40.00 78341011

## INTELLECTUAL PROPERTY ASSIGNMENT AGREEMENT

THIS AGREEMENT ("Agreement") is made as of December 19, 2003 between **Spanish Broadcasting System, Inc.**, a corporation existing under the laws of Delaware with offices located at 2601 South Bayshore Drive, PH #2, Coconut Grove, Florida 33133 ("SBS"), and **Joaquin Garza** (hereinafter referred to as "Employee"), an individual whose current principal place of residence and mailing address is 2239 Buena Vista LN, Round Rock, Texas 78664.

WHEREAS, Employee is the owner of the trademark, servicemark and character name "El Chulo y La Bola" (and "El Chulo" separately) and associated trademark application serial number 78341011 filed in the United States Patent and Trademark Office;

WHEREAS, SBS entered into a prior employment agreement and understanding with Employee on or about September 1, 2000. regarding SBS's use of the "El Chulo y La Bola Show" in other SBS markets and where SBS reserved the right to syndicate the "El Chulo y La Bola Show";

WHEREAS, SBS has acquired previous property rights from Employee in all broadcasts, airchecks, recordings, prerecorded or otherwise, of the programming of SBS's stations (including without limitation, the "El Chulo y La Bola Show"), commercials, data copy, written and recorded materials, as well as all recordings, characters or personalities created by Employee during his prior employment with SBS;

NOW THEREFORE, in consideration of the premises and the mutual covenants contained herein, the parties understand and agree as follows:

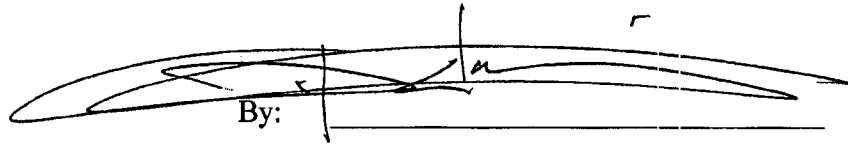
In exchange for five thousand dollars (\$5,000) and other good and valuable consideration, the receipt of which is hereby acknowledged, Employee hereby transfers and assigns to SBS all of Employee's rights, title and interest in and to the "El Chulo y La Bola" (and "El Chulo" separately) trademark, servicemark, character name and U.S. trademark application serial number 78341011 identified above, together with the goodwill of the business associated with this trademark, servicemark, character name and trademark application. Employee agrees to and hereby does forever and in perpetuity assign, sell, transfer, grant and convey to SBS (without the necessity of any further consideration, documentation or further acts by either party) the entirety of whatever right, title and interest Employee has in the Intellectual Property throughout the Universe.

The rights transferred by this assignment include the right to bring all legal actions related to the trademark and application, including actions for any infringement, no matter whether the infringement occurred before or after the assignment, and the right to recover damages for such infringement.

This Agreement may be executed simultaneously in one or more counterparts, each of which shall be deemed to be an original copy of this Agreement and all of which together shall constitute one and the same instrument.

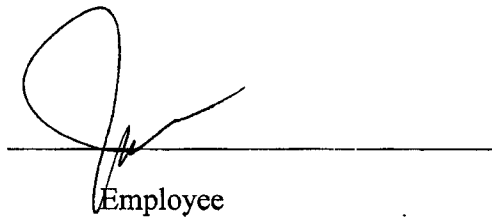
IN WITNESS WHEREOF, the parties have caused this Agreement to be duly executed as of the day and year first written above.

SPANISH BROADCASTING SYSTEM, INC.

  
By: \_\_\_\_\_

Raul Alarcon, Jr.  
President

JOAQUIN GARZA

  
\_\_\_\_\_  
Employee