

6/9/04

06-09-2004

Form PTO-1594 (Rev. 10/02) OMB No. 0651-0027 (exp. 6/30/2005) Tab settings

RECO TR



DEPARTMENT OF COMMERCE U.S. Patent and Trademark Office

102761539

To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof.

1. Name of conveying party(ies): Tanknology Inc.

- Individual(s), Association, General Partnership, Limited Partnership, Corporation-State, Other

Additional name(s) of conveying party(ies) attached? Yes No

3. Nature of conveyance:

- Assignment, Merger, Security Agreement, Change of Name, Other

Execution Date: May 31, 2004

2. Name and address of receiving party(ies)

Name: CIT Group/Business Credit, Inc.

Internal Address:

Street Address: 5420 LBJ Freeway, Suite 200

City: Dallas State: TX Zip: 75240

- Individual(s) citizenship, Association, General Partnership, Limited Partnership, Corporation-State, Other

If assignee is not domiciled in the United States, a domestic representative designation is attached: Yes No

4. Application number(s) or registration number(s):

A. Trademark Application No. (s)

B. Trademark Registration No. (s) 1,849,604

Additional number(s) attached Yes No

5. Name and address of party to whom correspondence concerning document should be mailed:

Name: Kirk Wolverton

Internal Address:

Street Address: 5420 LBJ Freeway, Suite 200

City: Dallas State: TX Zip: 75240

6. Total number of applications and registrations involved: 5

7. Total fee (37 CFR 3.41): \$ 140.00

- Enclosed, Authorized to be charged to deposit account

8. Deposit account number:

50-2816 (deficiency only)

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DO NOT USE THIS SPACE

9. Signature.

Thomas A. Kulik

Name of Person Signing

Signature

June 7, 2004

Date

Total number of pages including cover sheet, attachments, and document: 20

06/08/2004 ECOOPER 00000020 1849604

Mail documents to be recorded with required cover sheet information to: Commissioner of Patent & Trademarks, Box Assignments Washington, D.C. 20231

01 FC:8521 02 FC:8522

40.00 OP 100.00 OP

TRADEMARK REEL: 002985 FRAME: 0306

CONTINUATION OF ITEM 4

Applications

Registrations

1,565,593

1,890,268

1,543,075

1,713,295

TRADEMARK COLLATERAL SECURITY AGREEMENT

THIS TRADEMARK COLLATERAL SECURITY AGREEMENT is made as of the 31st day of May, 2004, by and between TANKNOLOGY INC., a Delaware corporation, formerly known as Tanknology/NDE Corporation, Tanknology Corporation International, NDE Testing & Equipment, Inc. and Tanknology Environmental Incorporated (the "Debtor"), having a mailing address at 8900 Shoal Creek, Building 200, Austin, Texas 78757 and THE CIT GROUP/BUSINESS CREDIT, INC., a New York corporation having a mailing address at 5420 LBJ Freeway, Suite 200, Dallas, Texas 75240 ("Lender") or such other place as Lender may designate to Debtor.

BACKGROUND

Lender has entered into a Financing Agreement with Debtor, dated as of the date hereof (the "Loan Agreement"), which provides for certain credit accommodations from Lender to Debtor. In order to induce Lender to provide the credit accommodations set forth in the Loan Agreement, Debtor agreed to execute and deliver to Lender this Trademark Collateral Security Agreement ("Security Agreement"). This Security Agreement, covering Trademarks (as hereinafter defined), is being executed in connection with the Loan Agreement under which Lender is granted a lien on and security interest in the Trademarks, whereby Lender shall have the right to foreclose simultaneously on the Trademarks in the event of the occurrence and continuance of a default hereunder or an Event of Default under the Loan Agreement.

NOW, THEREFORE, in consideration of the premises, Debtor and Lender hereby agree as follows:

1. Defined Terms. Unless otherwise defined herein, terms defined in the Loan Agreement shall have their defined meanings when used herein and the following terms shall have the following meanings, unless the context otherwise requires:

"Code" shall mean the Uniform Commercial Code as the same may from time to time be in effect in the State of New York.

"Collateral" shall have the meaning assigned to it in Section 2 of this Security Agreement.

"Licenses" shall mean the trademark license agreements of Debtor under which Debtor has licensed its trademarks to third parties designated on Schedule I hereto, as any of the same may from time to time be amended or supplemented.

"Proceeds" shall have the meaning assigned to it under Section 9-306 of the Code, and in any event, shall include, but not be limited to, (i) any and all proceeds of any insurance, indemnity, warranty or guarantee payable to Debtor from time to time with respect to any of the Collateral, (ii) any and all payments (in any form whatsoever) made or due and payable to Debtor from time to time in connection with any requisition, confiscation, condemnation, seizure or forfeiture of all or any part of the Collateral by any governmental body, authority, bureau or agency (or any person acting under color of governmental authority), and (iii) any and all other amounts from time to time paid or payable under or in connection with any of the Collateral.

“Secured Obligations” shall mean (i) all Obligations (as such term is defined in the Loan Agreement), (ii) all other indebtedness, liabilities and other obligations of Debtor to Lender now or hereafter existing, whether under the Loan Agreement, the other Loan Documents (including, without limitation, this Security Agreement) or otherwise, and (iii) all extensions, renewals, modifications, increases and replacements of the forgoing.

“Security Agreement” shall mean this Trademark Collateral Security Agreement, as the same may from time to time be amended or supplemented.

“Trademarks” shall mean the U.S. registered trademarks and pending applications shown in the attached Schedule A, and those trademarks which are hereafter adopted or acquired by Debtor, and all right, title and interest therein and thereto, and all registrations, applications, and recordings thereof, including, without limitation, applications, registrations and recordings in the United States Patent and Trademark Office or in any similar office or agency of the United States, any State thereof, all whether now owned or hereafter acquired by Debtor.

2. Grant of Security Interest. As collateral security for the prompt payment of the Secured Obligations, Debtor hereby grants and conveys to Lender a security interest in and to (a) the entire right, title and interest of Debtor in and to the Trademarks, including the registrations and applications appurtenant thereto, listed in Schedule A hereto (as the same may be amended pursuant hereto from time to time), and in and to any and all trademarks, and registrations and applications appurtenant thereto, hereafter acquired or filed by Debtor, including without limitation all renewals thereof, all proceeds of infringement suits, the rights to sue for past, present and future infringements and all rights corresponding thereto in the United States and all reissues, divisions, continuations, renewals, extensions and continuations-in-part thereof and the goodwill of the business to which each of the Trademarks relates and (b) all of Debtor’s right, title and interest in, to and under the following:

(i) all Licenses;

(ii) all accounts, contract rights and General Intangibles arising under or relating to each and every License (including, without limitation, (A) all moneys due and to become due under any License, (B) any damages arising out of or for breach or default in respect of any such License, (C) all other amounts from time to time paid or payable under or in connection with any such License, and (D) the right of Debtor to terminate any such License or to perform and to exercise all remedies thereunder); and

(iii) to the extent not otherwise included, all Proceeds and products of any or all of the foregoing. All of the property referred to in this paragraph 2 is hereinafter collectively called the “Collateral.”

3. Representations and Warranties. Debtor covenants and warrants that as of the date of this Security Agreement:

(a) The Trademarks are subsisting and have not been adjudged invalid or unenforceable in whole or in part;

(b) To the best of Debtor’s knowledge, each of the Trademarks is valid and enforceable;

(c) No outstanding claim has been asserted to the Debtor that the use of any of the Trademarks violates the rights of any third person;

(d) Debtor is the sole and exclusive owner of the entire and unencumbered right, title and interest in and to each of the Trademarks, free and clear of any liens, charges and encumbrances, (including without limitation pledges, assignments, licenses, registered user agreements and covenants by Debtor not to sue third persons), except for the Permitted Encumbrances and the Licenses referred to in Schedule I attached hereto;

(e) Debtor has the right to enter into this Security Agreement and perform its terms;

(f) Debtor has used, and will continue to use for the duration of this Security Agreement, proper statutory notice, where appropriate, in connection with its use of the Trademarks; and

(g) Debtor has used, and will continue to use for the duration of this Security Agreement, consistent standards of quality in its manufacture of products sold under the Trademarks.

4. Right of Inspection. Debtor hereby grants to Lender and its employees and agents the right to visit Debtor's plants and facilities which manufacture, inspect or store products sold under any of the Trademarks, and to inspect the products and quality control relating thereto at reasonable times during regular business hours. Debtor shall use commercially reasonable efforts to do any and all acts required by Lender to ensure Debtor's compliance with paragraph 3(g) above.

5. New Trademarks. (a) If, before the Secured Obligations shall have been paid in full, Debtor shall obtain rights to any new trademarks or become entitled to the benefit of any trademark application or trademark for any reissue, division, continuation, renewal, extension, or continuation in part of any Trademark or any improvement on any Trademark, the provisions of paragraph 2 shall automatically apply thereto and Debtor shall give Lender prompt written notice thereof. (b) Debtor grants Lender a power-of-attorney, irrevocable so long as the Loan Agreement is in existence, to modify this Security Agreement by amending Schedule A to include any future trademarks, including trademark registrations or applications appurtenant thereto covered by this Security Agreement.

6. Covenants. Debtor covenants and agrees with Lender that from and after the date of this Security Agreement and until the Secured Obligations are fully satisfied:

(a) Further Documentation; Pledge of Instruments. At any time and from time to time, upon the written request of Lender, Debtor will promptly and duly execute and deliver any and all such further instruments and documents and take such further action as Lender may reasonably deem desirable in obtaining the full benefits of this Security Agreement and of the rights and powers herein granted, including, without limitation, the filing of any financing or continuation statements under the Code with respect to the liens and security interests granted hereby. Debtor also hereby authorizes Lender to file any such financing or continuation statement without the signature of Debtor to the extent permitted by applicable law. If any amount payable under or in connection with any of the Collateral shall be or become evidenced by any promissory note or other instrument, such note or instrument shall be immediately pledged to Lender hereunder, duly endorsed in a manner satisfactory to Lender.

(b) Maintenance of Trademarks. Debtor will not do any intentional act, or omit to do any act, where good business judgment dictates otherwise whereby the Trademarks or any registration or application appurtenant thereto, may become abandoned, invalidated, unenforceable, avoided, avoidable, or will otherwise diminish in value, and shall notify Lender immediately if it knows of any

reason or has reason to know of any ground under which this result may occur. Debtor shall take appropriate action at its expense, where good business judgment calls for the same, to halt the infringement of the Trademarks and shall properly exercise its duty to control the nature and quality of the goods offered by any licensees in connection with the Licenses set forth in Schedule I.

(c) Indemnification. (A) Debtor assumes all responsibility and liability arising from the use of the Trademarks, and Debtor hereby indemnifies and holds Lender harmless from and against any claim, suit, loss, damage or expense (including reasonable attorneys' fees) arising out of Debtor's operations of its business from the use of the Trademarks. (B) In any suit, proceeding or action brought by Lender under any License for any sum owing thereunder, or to enforce any provisions of such License, Debtor will indemnify and keep Lender harmless from and against all expense, loss or damage suffered by reason of any defense, set off, counterclaim, recoupment or reduction or liability whatsoever of the obligee thereunder, arising out of a breach by Debtor of any obligation thereunder or arising out of any other agreement, indebtedness or liability at any time owing to or in favor of such obligee or its successors from Debtor, and all such obligations of Debtor shall be and remain enforceable against and only against Debtor and shall not be enforceable against Lender.

(d) Limitation of Liens on Collateral. Except for Permitted Encumbrances, Debtor will not create, permit or suffer to exist, and will defend the Collateral against and take such other action as is necessary to remove any lien, security interest, encumbrance, claim or right, in or to the Collateral, and will defend the right, title and interest of Lender in and to any of Debtor's rights under the Licenses and to the Proceeds thereof against the claims and demands of all persons whomever.

(e) Limitations on Modifications of Licenses. Debtor will not (i) amend, modify, terminate (other than in accordance with its terms) or waive any provision of any License in any manner which might materially adversely affect the value of such License or the Trademarks as Collateral, (ii) fail to exercise promptly and diligently each and every material right which it may have under each License (other than any right of termination), or (iii) fail to deliver to Lender a copy of each material demand, notice or document sent or received by it relating in any way to any License or Trademark.

(f) Notices. Debtor will advise Lender promptly, in reasonable detail, (i) of any lien or claim made or asserted against any of the Collateral, (ii) of any material change in the composition of the Collateral, and (iii) of the occurrence of any other event which would have a material adverse effect on the value of any of the Collateral or on the security interests created hereunder.

(g) Limitation on Further Uses of Trademarks. Except for Permitted Encumbrances, Debtor will not assign, sell, mortgage, lease, transfer, pledge, hypothecate, grant a security interest in or lien upon, encumber, grant an exclusive or non-exclusive license (other than non-exclusive and exclusive licenses granted in ordinary course of business to non-Affiliates), or otherwise dispose of any of the Collateral, without prior written consent of Lender.

7. Lender's Appointment as Attorney-in-Fact.

(a) Debtor hereby irrevocably constitutes and appoints Lender and any officer or agent thereof, with full power of substitution, as its true and lawful attorney-in-fact with full irrevocable power and authority in the place and stead of Debtor and in the name of Debtor or in its own name, from time to time in Lender's discretion, for the purposes of carrying out the terms of this Security Agreement, to take any and all appropriate action and to execute any and all documents and instruments which may be necessary or desirable to accomplish the purposes of this Security Agreement and, without limiting the

generality of the foregoing, hereby gives Lender the power and right, on behalf of Debtor, to do the following:

(i) Upon the occurrence and continuance of an Event of Default, to ask, demand, collect, receive and give acquittances and receipts for any and all moneys due and to become due under any License and, in the name of Debtor or its own name or otherwise, to take possession of and endorse and collect any checks, drafts, notes, acceptances or other instruments for the payment of moneys due under any License and to file any claim or to take any other action or proceeding in any court of law or equity or otherwise deemed appropriate by Lender for the purpose of collecting any and all such moneys due under any License whenever payable;

(ii) To pay or discharge taxes, liens, security interests or other encumbrances levied or placed on or threatened against the Collateral (other than Permitted Encumbrances), to effect any repairs or any insurance called for by the terms of this Security Agreement and to pay all or any part of the premiums therefor and the costs thereof; and

(iii) Upon the occurrence and continuance of an Event of Default, (A) to direct any party liable for any payment under any of the Licenses to make payment of any and all moneys due and to become due thereunder directly to Lender or as Lender shall direct; (B) to receive payment of and receipt for any and all moneys, claims and other amounts due and to become due at any time in respect of or arising out of any Collateral; (C) to commence and prosecute any suits, actions or proceedings at law or in equity in any court of competent jurisdiction to collect the Collateral or any part thereof and to enforce any other right in respect of any Collateral; (D) to defend any suit, action or proceeding brought against Debtor with respect to any Collateral; (E) to settle, compromise, or adjust any suit, action or proceeding described above and, in connection therewith, to give such discharges or releases as Lender may deem appropriate; and (F) generally to sell, transfer, pledge, make any agreement with respect to or otherwise deal with any of the Collateral as fully and completely as though Lender were the absolute owner thereof for all purposes, and to do, at Lender's option all acts and things which Lender deems necessary to protect, preserve or realize upon the Collateral and Lender's security interest therein, in order to effect the intent of this Security Agreement, all as fully and effectively as Debtor might do.

This power of attorney is a power coupled with an interest and shall be irrevocable. Notwithstanding the foregoing, Debtor further agrees to execute any additional documents which Lender may require in order to confirm this power of attorney, or which Lender may deem necessary to enforce any of its rights contained in this Security Agreement.

(b) The powers conferred on Lender hereunder are solely to protect its interests in the Collateral and shall not impose any duty upon it to exercise any such powers. Lender shall be accountable only for amounts that it actually receives as a result of the exercise of such powers and neither it nor any of its officers, directors, employees or agents shall be responsible to Debtor for any act or failure to act, except for its own willful misconduct.

(c) Debtor also authorizes Lender to execute, in connection with the sale provided for in paragraph 10(b) of this Security Agreement, any endorsements, assignments or other instruments of conveyance or transfer with respect to the Collateral.

8. Execution of Power of Attorney. Concurrently with the execution and delivery hereof, Debtor is executing and delivering to Lender, in the form of Schedule II hereto, ten (10) originals of a

Power of Attorney for the implementation of the assignment, sale or other disposal of the Trademarks pursuant to paragraph 7 hereof.

9. Performance by Lender of Debtor's Obligations. If Debtor fails to perform or comply with any of its agreements contained herein and Lender, as provided for by the terms of this Security Agreement, shall itself perform or comply, or otherwise cause performance or compliance, with such agreement, the expenses of Lender incurred in connection with such performance or compliance shall be payable by Debtor to Lender on demand and shall constitute Secured Obligations.

10. Remedies, Rights Upon Event of Default.

(a) If an Event of Default shall occur and be continuing:

(i) All payments received by Debtor under or in connection with any of the Collateral shall be held by Debtor in trust for Lender, shall be segregated from other funds of Debtor and shall forthwith upon receipt by Debtor, be turned over to Lender, in the same form as received by Debtor (duly endorsed by Debtor to Lender, if required); and

(ii) Any and all such payments so received by Lender (whether from Debtor or otherwise) may, in the sole discretion of Lender, be held by Lender as collateral security for, and/or then or at any time thereafter applied in whole or in part by Lender against all or any part of the Secured Obligations in such order as Lender shall elect. Any balance of such payments held by Lender and remaining after payment in full of all the Secured Obligations shall be paid over to Debtor or to whomsoever may be lawfully entitled to receive the same.

(b) If any Event of Default shall occur and be continuing, Lender may exercise in addition to all other rights and remedies granted to it in this Security Agreement and in any other instrument or agreement securing, evidencing or relating to the Secured Obligations, all rights and remedies of a secured party under the Code. Debtor shall remain liable for any deficiency if the proceeds of any sale or disposition of the Collateral are insufficient to pay all amounts to which Lender is entitled. Debtor shall also be liable for the reasonable fees of any attorneys employed by Lender to collect any such deficiency and also as to any reasonable attorney's fees incurred by Lender with respect to the collection of any of the Secured Obligations and the enforcement of any of Lender's respective rights hereunder.

11. Termination. At such time as Debtor shall completely pay in full all of the Secured Obligations and the Loan Agreement is terminated, this Security Agreement shall terminate and Lender shall execute and deliver to Debtor all such releases, deeds, assignments and other instruments as may be necessary or proper to re-vest in Debtor full title to the Trademarks, subject to any disposition thereof which may have been made by Lender pursuant hereto.

12. Notices. Any notice to Lender shall be deemed to have been duly given when deposited in the mail, first class, postage prepaid, addressed to Lender at 5420 LBJ Freeway, Suite 200, Dallas, Texas 75240, Attention: Regional Credit Manager. Any notice to Debtor hereunder shall be deemed to have been duly given when deposited in the mail, first class postage prepaid, addressed to Debtor at 8900 Shoal Creek, Building 200, Austin, Texas 78757, Attention: T. Peter DeWeese, Jr. or to such other address as is designated in writing to Lender by the Debtor.

13. No Waiver. No course of dealing between Debtor and Lender, nor any failure to exercise, nor any delay in exercising, on the part of Lender, any right, power or privilege hereunder or

under the Loan Agreement shall operate as a waiver thereof; nor shall any single or partial exercise of any right, power or privilege hereunder or thereunder preclude any other or further exercise thereof or the exercise of any other right, power or privilege.

14. Cumulative Remedies. All of Lender's rights and remedies with respect to the Collateral, whether established hereby or by the Loan Agreement, or by any other agreements or by law, shall be cumulative and may be exercised singularly or concurrently.

15. Severability. The provisions of this Security Agreement are severable, and if any clause or provision shall be held invalid and unenforceable in whole or in part in any jurisdiction, then such invalidity or unenforceability shall affect only such clause or provision, or part thereof, in such jurisdiction, and shall not in any manner affect such clause or provision in any other jurisdiction, or any other clause or provision of this Security Agreement in any jurisdiction.

16. No Modification Except in Writing. This Security Agreement is subject to modification only by a writing signed by the parties, except as provided in paragraphs 5 and 7.

17. Successors and Assigns. The benefits and burdens of this Security Agreement shall inure to the benefit of and be binding upon the respective successors and permitted assigns of the parties.

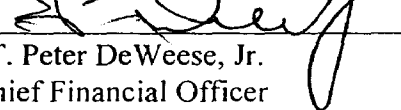
18. Counterparts: This Security Agreement may be executed in any number of counterparts and by different parties on separate counterparts, each of which, when executed and delivered, shall be deemed to be an original, and all of which, when taken together, shall constitute but one and the same Security Agreement. Delivery of an executed counterpart of this Security Agreement by telefacsimile shall be equally as effective as delivery of an original executed counterpart of this Security Agreement. Any party delivering an executed counterpart of this Security Agreement by telefacsimile also shall deliver an original executed counterpart of this Security Agreement but the failure to deliver an original executed counterpart shall not affect the validity, enforceability, and binding effect of this Security Agreement.

19. Governing Law. The validity and interpretation of this Security Agreement and the rights and obligations of the parties shall be governed by the laws of the State of New York.

[THE REMAINDER OF THIS PAGE IS INTENTIONALLY LEFT BLANK]

IN WITNESS WHEREOF, the parties hereto have executed this Security Agreement as of the day and year first above written.

TANKNOLOGY INC.
(f/k/a Tanknology/NDE Corporation; Tanknology Corporation International; NDE Testing & Equipment, Inc. and Tanknology Environmental Incorporated; a/k/a Tanknology; Tanknology NDE; and Tanknology NDE Corp)

By: 
Name: T. Peter DeWeese, Jr.
Title: Chief Financial Officer

THE CIT GROUP/BUSINESS CREDIT, INC.

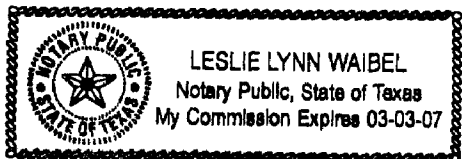
By: _____
Kirk Wolverton
Vice President

Trademark Security Agreement-Tanknology
009265.146:276555

TRADEMARK
REEL: 002985 FRAME: 0315

STATE OF TEXAS)
)
COUNTY OF _____)

Before me, the undersigned, on this 26th day of May, 2004, personally appeared T. Peter DeWeese, Jr. to me known personally, and who being by me duly sworn, deposes and says that he is the Chief Financial Officer of Tanknology Inc., and that said instrument was signed on behalf of said corporation by authority of its Board of Directors, and he acknowledged said instrument to be the free act and deed of said corporation.



Leslie Lynn Waibel
Notary Public
My Commission Expires:

STATE OF TEXAS)
)
COUNTY OF _____)

Before me, the undersigned, on this ____ day of May, 2004, personally appeared Kirk Wolverton, to me known personally, and who being by me duly sworn, deposes and says that he/she is the Vice President of The CIT Group/Business Credit, Inc., and that said instrument was signed on behalf of said corporation by authority of its Board of Directors, and he/she acknowledged said instrument to be the free act and deed of said corporation.

Notary Public
My Commission Expires:

IN WITNESS WHEREOF, the parties hereto have executed this Security Agreement as of the day and year first above written.

TANKNOLOGY INC.

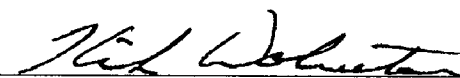
(f/k/a Tanknology/NDE Corporation; Tanknology Corporation International; NDE Testing & Equipment, Inc. and Tanknology Environmental Incorporated; a/k/a Tanknology; Tanknology NDE; and Tanknology NDE Corp)

By: _____

Name: T. Peter DeWeese, Jr.

Title: Chief Financial Officer

THE CIT GROUP/BUSINESS CREDIT, INC.

By: 

Kirk Wolverton

Vice President

STATE OF TEXAS)
)
COUNTY OF _____)

Before me, the undersigned, on this _____ day of May, 2004, personally appeared T. Peter DeWeese, Jr. to me known personally, and who being by me duly sworn, deposes and says that he is the Chief Financial Officer of Tanknology Inc., and that said instrument was signed on behalf of said corporation by authority of its Board of Directors, and he acknowledged said instrument to be the free act and deed of said corporation.

Notary Public
My Commission Expires:

STATE OF TEXAS)
COUNTY OF Dallas)

Before me, the undersigned, on this ____ day of May, 2004, personally appeared Kirk Wolverton, to me known personally, and who being by me duly sworn, deposes and says that he/she is the Vice President of The CIT Group/Business Credit, Inc., and that said instrument was signed on behalf of said corporation by authority of its Board of Directors, and he/she acknowledged said instrument to be the free act and deed of said corporation.

Shannon Conway

Notary Public
My Commission Expires: June 27, 2004



SCHEDULE A

Schedule A to a Trademark Collateral Security Agreement dated as of May 31, 2004, by and between TANKNOLOGY INC. and THE CIT GROUP/BUSINESS CREDIT, INC.

Title Name	Country	Trademark Registration	Registration Date
1. FUELPURE	U.S. Class 37	1,849,604	08/09/94
2. TANKNOLOGY	Argentina Class 42	1,495,696	12/30/93
3. TANKNOLOGY	Australia Class 9	561,784	08/16/91
4. TANKNOLOGY	Australia Class 37	561,785	08/16/91
5. TANKNOLOGY	Austria Class 42	151,744	03/18/94
6. TANKNOLOGY	Belgium		
7. TANKNOLOGY	Benelux Class 9 and 37	544,709	12/23/93
8. TANKNOLOGY	Brazil Class 9	815,487,088	01/28/92
9. TANKNOLOGY	Brazil Class 37	815,487,096	03/17/92
10. TANKNOLOGY	Canada Class 9 and 37	387,752	08/16/91
11. TANKNOLOGY	Denmark Class 9 and 37	2150/94	04/01/94
12. TANKNOLOGY	France Class 42	93/498,1717	12/24/93
13. TANKNOLOGY	Great Britain Class 9	1,468,995	07/02/91
14. TANKNOLOGY	Great Britain Class 42	1,468,983	07/02/91
15. TANKNOLOGY	Germany Class 9 and 42	2,080,032	12/29/93
16. TANKNOLOGY	Greece Class 9 and 37	119,195	09/17/96
17. TANKNOLOGY	Ireland	145,617	09/18/91

Schedule A

Trademark Security Agreement-Tanknology
009265.146:276555

TRADEMARK
REEL: 002985 FRAME: 0319

Title Name	Country	Trademark Registration	Registration Date
	Class 9		
18. TANKNOLOGY	Italy Classes 9, 37 and 42	624,586	06/16/94
19. TANKNOLOGY	New Zealand Class 9	212,320	10/31/94
20. TANKNOLOGY	New Zealand Class 37	212,321	10/13/94
21. TANKNOLOGY	Portugal Class 37	297,752	04/11/95
22. TANKNOLOGY	Spain Class 37	1,797,603	01/04/94
23. TANKNOLOGY	Switzerland Class 9 and 42	420,712	02/29/96
24. TANKNOLOGY	Venezuela		
25. TANKNOLOGY	U.S. Class 37	1,565,593	11/14/89
26. TANKNOLOGY TECHNOLOGY TANKS AND ENVIRONMENT	FOR THEIR U.S. Class 42	1,890,268	04/18/95
27. VACUTECT	U.S. Class 42	1,543,075	06/06/89
28. VACUTECT	U.S.	1,713,295	09/08/92
29. VACUTECT	Australia Class 9	561,786	03/12/91
30. VACUTECT	Australia Class 37	561,787	03/12/91
31. VACUTECT	Brazil Class 37 and 42	815,487,100	02/11/92
32. VACUTECT	Canada Class 9	372,866	08/31/90
33. VACUTECT	Great Britain Class 9	1,470,139	07/09/91
34. VACUTECT	Great Britain Class 37	1,468,978	07/02/91
35. VACUTECT	Ireland Class 9	149,285	09/18/91

Schedule A

Trademark Security Agreement-Tanknology
009265.146:276555

TRADEMARK
REEL: 002985 FRAME: 0320

Title Name	Country	Trademark Registration	Registration Date
36. VACUTECT	Italy Classes 37 and 42	624,587	06/16/94
37. VACUTECT	New Zealand Class 9	212,322	07/19/94
38. VACUTECT	New Zealand Class 37	212,323	07/19/94
39. VACUTECT	Venezuela		
40. VACUTEST	Australia Class 9	A568,539	
41. VACUTEST	Great Britain Class 42	1,468,974	07/20/91
42. VACUTEST	Italy Class 37 and 42	624,588	06/16/94
43. VACUTEST	New Zealand Class 37	214,948	
44. VACUTEST	New Zealand Class 9	214,949	
45. VACUTEST	Venezuela		

Schedule A

Trademark Security Agreement-Tanknology
009265.146:276555

TRADEMARK
REEL: 002985 FRAME: 0321

SCHEDULE I

1. License Agreement between NDE Environmental Corporation and Tanknology/NDE Corporation and Tanknology Canada (1988) Inc. and Precision Tank Testing Limited dated February 19, 1997. (Tanknology Canada)
2. Memorandum of Understanding between Tanknology-NDE and Tanknology Di Rod Olson dated October 27, 1999. (Non- signed agreement, only says "Tanknology-
3. Royalty Agreement between NDE Environmental Corporation and Tanknology Chile Ltda dated October 16, 1995.
4. License Agreement between NDE Environmental Corporation and EcoMedit SLR dated November 15, 1996.
5. Licensing Agreement between NDE Environmental Corporation and Higidus Sistemas de Engenharia Ambiental, Ltda dated January 4, 1996.
6. Temporary License Agreement dated February 20, 2204 between Tanlnology/NDE Corporation and Enviro-Tech International, Inc.

SCHEDULE II

SPECIAL POWER OF ATTORNEY

STATE OF _____)

COUNTY OF _____)

KNOW ALL MEN BY THESE PRESENTS, that **TANKNOLOGY INC.**, a corporation formed under the laws of Delaware, with its principal office at 8900 Shoal Creek, Building 200, Austin, Texas 78757 (hereinafter called "Debtor"), pursuant to a Trademark Collateral Security Agreement, dated the date hereof (the "Security Agreement"), hereby appoints and constitutes THE CIT GROUP/BUSINESS CREDIT, INC., having a mailing address at 5420 LBJ Freeway, Suite 200, Dallas, Texas 75240 (hereinafter called the "Lender"), its true and lawful attorney, with full power of substitution, and with full power and authority to perform the following acts on behalf of Debtor:

1. Assigning, selling or otherwise disposing of all right, title and interest of Debtor in and to the Trademarks listed on Schedule A of the Security Agreement, and including those trademarks which are added to the same subsequent hereto, and all registrations and recordings thereof, and all pending applications therefor, and for the purpose of the recording, registering and filing of, or accomplishing any other formality with respect to the foregoing, and to execute and deliver any and all agreements, documents, instruments of assignment or other papers necessary or advisable to effect such purpose;
2. To execute any and all documents, statements, certificates or other papers necessary or advisable in order to obtain the purposes described above as Lender may in its sole discretion determine.

This power of attorney is made pursuant to the Security Agreement, dated the date hereof, between Debtor and Lender and may not be revoked until the payment in full of all Secured Obligations as defined in such Security Agreement.

TANKNOLOGY INC.

By: _____
Name: T. Peter DeWeese, Jr.
Title: Chief Financial Officer

STATE OF TEXAS)

COUNTY OF _____)

On this ____ day of May, 2004, before me personally came T. Peter DeWeese, Jr., to me known, who, being by me duly sworn, did depose and say that he/she is the Chief Financial Officer of **TANKNOLOGY INC.**, the corporation described in and which executed the foregoing instrument; and that he/she signed his name thereto by order of the Board of Directors of said corporation.

Notary Public
My Commission Expires: