; FORM PTO-1594 (Modified) 1-31-92

U.S. DEPARTMENT OF COMMERCE

Patent and Trademark Office

RECORDATION FORM COVER SHEET

L. TRADEMA	RKS ONLY Attorney Docket No. 51936-0006
To the Honorable Commissioner of Patent and Trademarks:	Please record the attached original documents or copy thereof.
1. Name of conveying party(ies):	2. Name and address of receiving party(ies):
RRE Ventures Fund II L.P.	E-Duction, Inc.
126 East 56th Street	Two Valley Square, Suite 100
New York, NY 10022	512 Township Line Road
	- Blue Bell, PA 19422
3. Nature of conveyance:	
	[] Individual(s) citizenship:
[] Assignment [] Merger	[] Association: [] General Partnership:
[] Security Agreement [] Change of Name	[X] Limited Partnership:
[X] Other: Certificate of Termination of Security Assignment recorded at 2719/0388	[X] Corporation-State: Delaware
10001000 00 2717/0300	[] Other:
Execution Date: October 31, 2004	
Effective Date:	If assignee is not domiciled in the U.S.A., a domestic
Literate Date.	representative designation is attached: [] Yes; [] No
	(Designations must be a separate document from Assignment)
4 Application appellace()	B. Trademark Registration No.(s):
Application number(s) or registration number(s): A. Trademark Application No.(s):	
	2,579.675
76/368,437	2,574,487 2,555,477
76/368,538	2,454,316
76/286,095	2,421,573
76/432.094	
5. Name and address of party to whom correspondence document	6. Total number of applications and registrations involved: 9
should be mailed:	
	7. Total fec (37 C.F.R.§ 3.41) \$360.00
Gail H. Griffin	
Morgan, Lewis & Bockius LLP	[] Check enclosed.
1701 Market Street Philadelphia, PA 19103	[X] Authorized to charge fee and any overpayments/deficiencies to
Telephone: 215-963-5265	deposit account.
Facsimile: 215-963-5001	
E-Mail: ggriffin@morganlewis.com	8. Deposit account number: 50-0310
DO NOT USE	THIS SPACE
9. Statement and signature To the best of my knowledge and belief, the foregoing information is document.	true and correct and any attached copy is a true copy of the original
Gail H. Griffin	, 3Deco4 ∣
Name of Person Signing Signature	Date
Total number of pages including cover	er sheet, attachments and document: 4
or ballor wording town	

TRADEMARK

REEL: 002988 FRAME: 0172

CERTIFICATE OF TERMINATION

TRADEMARKS

THIS CERTIFICATE OF TERMINATION (this "Certificate"), effective as of October 3/, 2004 (the "Effective Date"), is entered into by and among E-Duction, Inc., a Delaware corporation (the "Company"), and RRE Ventures Fund II, L.P. (the "Collateral Agent"), each a "Party" and collectively the "Parties".

WHEREAS, pursuant to that certain Security Agreement (the "Security Agreement"), and that certain Assignment for Security – Trademarks (the "Assignment"), both dated March 10, 2003, the Company granted a security interest in certain Collateral as defined in the Assignment and as listed in Schedule 1A annexed thereto, in favor of the Collateral Agent;

WHEREAS, the parties have entered into that certain Series A Preferred Stock Purchase Agreement, dated as of May 26, 2004 (the "Purchase Agreement"), pursuant to which the Parties terminated the Security Agreement and the security interest in the Collateral therein was released:

WHEREAS, the parties desire to acknowledge such termination of the Security Agreement and release of the security interest in the Collateral granted therein hereby.

NOW, THEREFORE, the Parties acknowledge the following:

- 1. Release of Collateral. The Security Agreement has been terminated in all respects and is of no further force or effect. The Purchase Agreement provides, among other things, that the Collateral Agent releases any and all interests in the Collateral which is the subject of, and subject to, the Assignment. The Collateral Agent hereby releases any and all Collateral it holds (including, without limitation, the trademark registrations and applications set forth in Schedule 1A, attached hereto) and hereby agrees to deliver concurrently herewith to the Company all releases and termination, including those to be filed in the U.S. Patent and Trademark Office, reasonably requested by the Company necessary to effect the release of all its security interests in the collateral of the Company.
- 2. <u>Filing</u>. The Collateral Agent hereby consents to the filing of this Certificate of Termination in any jurisdiction and filing office, including, without limitation, the U.S. Patent and Trademark Office.

* * * * *

TRADEMARK REEL: 002988 FRAME: 0173 IN WITNESS WHEREOF, the parties hereto have executed and delivered this ficate on the date first set forth above.

RRE VENTURES II, L.P.

By:

Nam Title

066872.2

TRADEMARK REEL: 002988 FRAME: 0174

SCHEDULE 1A TO CERTIFICATE OF TERMINATION - TRADEMARKS

Trademarks and Trademark Applications

<u>Trademark/Trade Name</u>	Registration	Application Registration No.	Registration Date
E-DUCTION	SN	Registration No. 2,579,675	6/11/2002
E-DUCTION	EP	Application No. 001 770 940	N/A
E-DUCTION	CA	Application No. 1,068,091	N/A
E-DUCTION	SD	Registration No. 2,574,487	5/28/2002
E-DUCTION THE ULTIMATE WAY TO PAY	SO	Registration No. 2,555,477	4/2/2002
(and Design)			
E-DUCTION THE ULTIMATE WAY TO PAY	EP	Application No. 002 243 269	N/A
(and Design)			
E-DUCTION THE ULTIMATE WAY TO PAY	JP	Registration No. 4,586,630	7/19/2002
(and Design)			1
THE ULTIMATE WAY TO PAY	SO	Registration No. 2,454,316	5/22/2001
MARKETMEMBERS	US	Registration No. 2,421,573	1/16/2001
E-DUCTION THE ULTIMATE WAY TO SELL	ns	Application No. 76/368,437	N/A
(and Design)			
THE ULTIMATE WAY TO SELL	SO	Application No. 76/368,538	N/A
PREFERRED MERCHANT PROGRAM	SN	Application No. 76/286,095	N/A
PAYROLL EXCHANGE	SO	Application No. 76/432,094	N/A

TRADEMARK
REEL: 002988 FRAME; 0175

RECORDED: 12/08/2004