06-14-2004

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Form PTO-1594
(Rev. 03/01)
OMB No. 0651-0027 (exp. 5/31)

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U.S. DEPARTMENT OF COMMERCE
U.S. Patent and Trademark Office

Tab settings ⇨⇨⇨

To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof.

1. Name of conveying party(ies):
General Electric Capital Corporation, as Agent

- [ ] Individual(s)
- [ ] Association
- [ ] General Partnership
- [ ] Limited Partnership
- [x] Corporation-State
- [ ] Other

Additional name(s) of conveying party(ies) attached? [ ] Yes [x] No

2. Name and address of receiving party(ies)
Name: Layne Christensen Company
Internal Address:
Street Address: 1900 Shawnee Mission Parkway
City: Mission Woods State: KS Zip: 66205

- [ ] Individual(s) citizenship
- [ ] Association
- [ ] General Partnership
- [ ] Limited Partnership
- [x] Corporation-State Delaware
- [ ] Other

If assignee is not domiciled in the United States, a domestic representative designation is attached: [ ] Yes [ ] No
(Designations must be a separate document from assignment)
Additional name(s) & address(es) attached? [ ] Yes [x] No

3. Nature of conveyance:

- [ ] Assignment
- [ ] Merger
- [ ] Security Agreement
- [ ] Change of Name
- [x] Other Release of Sec Agmt of Trademarks

Execution Date: 7/29/03

4. Application number(s) or registration number(s):

A. Trademark Application No.(s)

B. Trademark Registration No.(s) See Exhibit A attached hereto and made a part hereof.

Additional number(s) attached [x] Yes [ ] No

5. Name and address of party to whom correspondence concerning document should be mailed:
Name: Terri Branson
Internal Address: Lewis, Rice & Fingersh, L.C.
Street Address: 500 N. Broadway, Suite 2000
City: St. Louis State: MO Zip: 63102

6. Total number of applications and registrations involved: 25

7. Total fee (37 CFR 3.41).....$ 640.00

- [x] Enclosed
- [ ] Authorized to be charged to deposit account

8. Deposit account number:

DO NOT USE THIS SPACE

9. Signature.

Terri Branson	Terri Branson	6/9/04
Name of Person Signing	Signature	Date

Total number of pages including cover sheet, attachments, and document: 5

Mail documents to be recorded with required cover sheet information to:
Commissioner of Patent & Trademarks, Box Assignments
Washington, D.C. 20231

06/14/2004 GTON11 00000007 1742751

01 FC:8521 40.00 OP
02 FC:8522 600.00 OP

EXHIBIT A

Trademarks

OWNER	REGISTRATION #	REGISTRATION DATE	COUNTRY OF REGISTRATION
Layne Christensen Company	1,742,751	12/29/92	United States of America
Layne Christensen Company	2,352,660	5/23/00	United States of America
Layne Christensen Company	2,415,660	12/26/00	United States of America
Layne Christensen Company	1,414,502	10/21/86	United States of America
Layne Christensen Company	1,375,703	12/17/85	United States of America
Layne Christensen Company	1,451,314	8/4/87	United States of America
Layne Christensen Company	2,524,112	1/1/02	United States of America
Layne Christensen Company	2,442,348	4/10/01	United States of America
Layne Christensen Company	2,372,053	8/1/00	United States of America
Layne Christensen Company	2,045,091	3/11/97	United States of America
Layne Christensen Company.	1,346,868	7/2/85	United States of America
Layne Christensen Company	1,711,172	9/1/02	United States of America
Layne Christensen Company	1,737,083	12/1/92	United States of America
Layne Christensen Company	1,774,460	6/1/93	United States of America
Layne Christensen Company	1,478,106	2/23/88	United States of America
Layne Christensen Company	1,185,637	1/12/82	United States of America
Layne Christensen Company	2,569,275	5/14/02	United States of America
Layne Christensen Company	2,569,277	5/14/02	United States of America
Layne Christensen Company	2,569,276	5/14/03	United States of America

TRADEMARK APPLICATIONS

OWNER	APPLICATION #	FILING DATE	COUNTRY OF REGISTRATION
Layne Christensen Company	76/271,810	6/15/01	United States of America
Layne Christensen Company	76/459,432	10/21/02	United States of America
Layne Christensen Company	76/459,433	10/21/02	United States of America
Layne Christensen Company	76/443,944	8/27/02	United States of America
Layne Christensen Company	76/483,382	1/21/03	United States of America
Layne Christensen Company	76/442,437	8/22/02	United States of America

TRADEMARK
REEL: 002988 FRAME: 0352

RELEASE OF SECURITY AGREEMENT OF TRADEMARKS

THIS RELEASE is made as of this 29th day of July, 2003, by General Electric Capital Corporation, as Agent ("GECC") in favor of Layne Christensen Company ("Company").

FOR GOOD AND VALUABLE CONSIDERATION, the receipt and adequacy of which is hereby acknowledged, GECC hereby unconditionally and expressly releases, terminates, and extinguishes any and all of its right, title and interest in and to, and any and all liens and security interests it may have upon, all of the trademarks listed on Exhibit A attached hereto and made a part hereof, which liens and security interests were established under and pursuant to that certain Credit Agreement dated as of July 9, 2002, and that certain Trademark Security Agreement dated as of July 9, 2002 and recorded at the United Stated Patent and Trademark Office at Reel 2863, Frame 0509 on June 2, 2003, both between the Company and GECC (all agreements referred to herein as the "Agreements"). All obligations and duties listed under the Agreements to the extent they relate solely to the items listed on Exhibit A are hereby released and terminated, and GECC hereby expressly releases and discharges without limitation all claims, demands and causes of action that it may now have or might subsequently accrue to it arising out of or connected with directly or indirectly, the Agreements to the extent they relate solely to the items on Exhibit A.

This Release shall be binding upon GECC's legal representatives, assigns and successors.

GENERAL ELECTRIC CAPITAL
CORPORATION

By: Ann Naegele
Name: Ann Naegele
Title: Vice President

::ODMA\PCDOCS\KANSAS_CITY\642117\1

STATE OF ILLINOIS)
) SS.
COUNTY OF COOK)

On this 29 day of JULY, 2003, before me appeared ANN NAEGELE, to me personally known, who being by me duly sworn did say that he/she is the VICE PRESIDENT of General Electric Capital Corporation, and that said instrument was signed in behalf of said corporation by authority of its Board of Directors, and he/she acknowledged said instrument to be the free act and deed of said corporation.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal in the County and State aforesaid, the day and year first above written.

Maria S Delvalle
Notary Public

My Commission Expires:
5/18/06

OFFICIAL SEAL
MARIA S DELVALLE
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES: 06/18/06

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Layne Christensen Company	76/442,437	8/22/02	United States of America

RECORDED: 06/14/2004

TRADEMARK
REEL: 002988 FRAME: 0355