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U.S. DEPARTMENT OF COMMERCE U.S. Patent and Trademark Office

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To the Honorable Commissioner of Patents and Trademarks: F	Please record the attached original documents or copy thereof.
Name of conveying party(ies):     General Electric Capital Corporation, as Agent	Name and address of receiving party(ies)     Name: Layne Christensen Company     Internal
Individual(s) Association  General Partnership Limited Partnership  ✓ Corporation-State  Other	Address:Street Address:_1900 Shawnee Mission Parkway  City:_Mission Woods _State:_KS_Zip:_66205 Individual(s) citizenship  Association
Additional name(s) of conveying party(ies) attached? Yes No	General Partnership
3. Nature of conveyance:  Assignment Merger  Security Agreement Change of Name  Other Release of Sec Agmt of Trademarks  Execution Date: 7/29/03	Limited Partnership  Corporation-State  Delaware  If assignee is not domiciled in the United States, a domestic representative designation is attached:  Yes No (Designations must be a separate document from assignment) Additional name(s) & address( es) attached?  Yes No
Application number(s) or registration number(s):	
A. Trademark Application No.(s)	B. Trademark Registration No.(s) See Exhibit A attached hereto and made a part hereof.
Additional number(s) at	tached Ves No
Name and address of party to whom correspondence concerning document should be mailed:     Name: Terri Branson	6. Total number of applications and registrations involved:
Internal Address: Lewis, Rice & Fingersh, L.C.	7. Total fee (37 CFR 3.41)\$_640.00  Enclosed  Authorized to be charged to deposit account
Street Address: 500 N. Broadway, Suite 2000	8. Deposit account number:
City: St. Louis State: MO Zip:63102	TUIC CDACE
9. Signature.	THIS SPACE
Terri Branson  Name of Person Signing	Bylas 6/9/04

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Total number of pages including cover sheet, attachments, and document:

Mail documents to be recorded with required cover sheet information to:
Commissioner of Patent & Trademarks, Box Assignments
Washington, D.C. 20231

01 FC:8521 02 FC:8522 40.00 OP 600.00 OP

### **EXHIBIT A**

## **Trademarks**

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Layne Christensen Company	1,742,751	12/29/92	United States of America
Layne Christensen Company	2,352,660	5/23/00	United States of America
Layne Christensen Company	2,415,660	12/26/00	United States of America
Layne Christensen Company	1,414,502	10/21/86	United States of America
Layne Christensen Company	1,375,703	12/17/85	United States of America
Layne Christensen Company	1,451,314	8/4/87	United States of America
Layne Christensen Company	2,524,112	1/1/02	United States of America
Layne Christensen Company	2,442,348	4/10/01	United States of America
Layne Christensen Company	2,372,053	8/1/00	United States of America
Layne Christensen Company	2,045,091	3/11/97	United States of America
Layne Christensen Company.	1,346,868	7/2/85	United States of America
Layne Christensen Company	1,711,172	9/1/02	United States of America
Layne Christensen Company	1,737,083	12/1/92	United States of America
Layne Christensen Company	1,774,460	6/1/93	United States of America
Layne Christensen Company	1,478,106	2/23/88	United States of America
Layne Christensen Company	1,185,637	1/12/82	United States of America
Layne Christensen Company	2,569,275	5/14/02	United States of America
Layne Christensen Company	2,569,277	5/14/02	United States of America
Layne Christensen Company	2,569,276	5/14/03	United States of America

# TRADEMARK APPLICATIONS

Layne Christensen Company	76/271,810	6/15/01	United States of America
Layne Christensen Company	76/459,432	10/21/02	United States of America
Layne Christensen Company	76/459,433	10/21/02	United States of America
Layne Christensen Company	76/443,944	8/27/02	United States of America
Layne Christensen Company	76/483,382	1/21/03	United States of America
Layne Christensen Company	76/442,437	8/22/02	United States of America

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RELEASE OF SECURITY AGREEMENT OF TRADEMARKS

THIS RELEASE is made as of this 29th day of July, 2003, by General Electric

Capital Corporation, as Agent ("GECC") in favor of Layne Christensen Company ("Company").

FOR GOOD AND VALUABLE CONSIDERATION, the receipt and adequacy of which

is hereby acknowledged, GECC hereby unconditionally and expressly releases, terminates, and

extinguishes any and all of its right, title and interest in and to, and any and all liens and security

interests it may have upon, all of the trademarks listed on Exhibit A attached hereto and made a

part hereof, which liens and security interests were established under and pursuant to that certain

Credit Agreement dated as of July 9, 2002, and that certain Trademark Security Agreement dated

as of July 9, 2002 and recorded at the United Stated Patent and Trademark Office at Reel 263,

Frame 0609 on Jule 2, 2003, both between the Company and GECC (all agreements

referred to herein as the "Agreements"). All obligations and duties listed under the Agreements

to the extent they relate solely to the items listed on Exhibit A are hereby released and

terminated, and GECC hereby expressly releases and discharges without limitation all claims,

demands and causes of action that it may now have or might subsequently accrue to it arising out

of or connected with directly or indirectly, the Agreements to the extent they relate solely to the

items on Exhibit A.

This Release shall be binding upon GECC's legal representatives, assigns and successors.

GENERAL ELECTRIC CAPITAL

CORPORATION

Name:

Title:

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STATE OF /LLINOIS	)	
COUNTY OF COOK	)	SS.

On this 29 day of 14LY, 2003, before me appeared ANN NAEGELE, to me personally known, who being by me duly sworn did say that he/she is the VICE PRESIDENT of General Electric Capital Corporation, and that said instrument was signed in behalf of said corporation by authority of its Board of Directors, and he/she acknowledged said instrument to be the free act and deed of said corporation.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal in the County and State aforesaid, the day and year first above written.

Maria & Delvalle Notary Public

My Commission Expires:

OFFICIAL SEAL
MARIA S DELVALLE
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES:06/18/06

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**RECORDED: 06/14/2004**