

TRADEMARK ASSIGNMENT

Electronic Version v1.1

Stylesheet Version v1.1

SUBMISSION TYPE:

NEW ASSIGNMENT

NATURE OF CONVEYANCE:

Termination and Release of Security Interest in Trademark Rights (Previously Recorded at Reel 2722 Frame 0896)

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
General Electric Capital Corporation, as Administrative Agent		11/24/2004	CORPORATION: DELAWARE

RECEIVING PARTY DATA

Name:	S-K-I, LTD.
Street Address:	Killington Road
City:	Killington
State/Country:	VERMONT
Postal Code:	05751
Entity Type:	CORPORATION: DELAWARE

PROPERTY NUMBERS Total: 4

Property Type	Number	Word Mark
Registration Number:	1987267	PEAKS OF EXCITEMENT
Registration Number:	1987266	PEAKS OF EXCITEMENT
Registration Number:	1988691	PEAKS OF EXCITEMENT
Registration Number:	1988692	PEAKS OF EXCITEMENT

CORRESPONDENCE DATA

Fax Number: (212)455-2502

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: (212) 455-2254

Email: LLevy@stblaw.com

Correspondent Name: Robyn Rahbar, Esq.

Address Line 1: Simpson Thacher & Bartlett LLP

Address Line 2: 425 Lexington Avenue

Address Line 4: New York, NEW YORK 10017

ATTORNEY DOCKET NUMBER:

032375/0321

TRADEMARK

900016635

REEL: 002989 FRAME: 0892

OP \$115.00 1987267

NAME OF SUBMITTER:

Lea B. Levy

Total Attachments: 4

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TRADEMARK

REEL: 002989 FRAME: 0893

**TERMINATION AND RELEASE OF SECURITY INTEREST
IN TRADEMARK RIGHTS**

TERMINATION AND RELEASE dated as of November 24, 2004, from General Electric Capital Corporation, a Delaware corporation, as Administrative Agent (the "Agent") for certain banks and other financial institutions (the "Lenders"), to S-K-I, LTD., a Delaware Corporation (the "Grantor"), with its principal place of business located at Killington Rd. Killington, VT 05751.

WITNESSETH:

WHEREAS, pursuant to the Guarantee and Collateral Agreement, dated as of February 14, 2003 made by the Grantors (as defined therein) in favor of the Agent (the "Collateral Agreement"), a security interest (the "Security Interest") was granted by the Grantor to the Agent in certain collateral, including the Trademark Collateral (as hereinafter defined);

WHEREAS, pursuant to that certain Grant of Security Interest in Trademark Rights dated as of February 14, 2003, among the Agent and the Grantor (the "Security Agreement"), the Grantor, by reference to the Collateral Agreement, reaffirmed its intent to grant a Security Interest to the Agent specifically in certain Trademark Collateral;

WHEREAS, the Security Agreement was recorded in the Trademark Division of the United States Patent and Trademark Office on May 2, 2003, at Reel 2722 and Frame 0896; and

WHEREAS, the Agent now desires to terminate and release the entirety of its Security Interest in the Trademark Collateral;

NOW, THEREFORE, for good and valuable consideration including the satisfaction of all obligations, indebtedness and liabilities secured by the Trademark Collateral pursuant to the Collateral Agreement, the receipt and adequacy of which are hereby acknowledged, and upon the terms set forth in this Termination and Release, the Agent hereby states as follows:

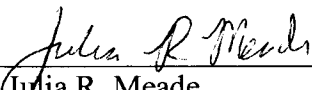
1. Definitions. The term "Trademark Collateral," as used herein, shall mean all of the Grantors' right, title and interest of every kind and nature as of the date hereof in the Trademarks (including, without limitation, those items listed on Schedule A hereto). The term "Trademarks" shall have the meaning provided by reference in the Collateral Agreement and the Security Agreement.

2. Release of Security Interest. The Agent hereby terminates, releases and discharges its Security Interest in the Trademark Collateral, and any right, title or interest of the Agent in such Trademark Collateral shall hereby cease and become void.

3. Further Assurances. The Agent hereby agrees to duly execute, acknowledge, procure and deliver any further documents and to do such other acts as may be reasonably necessary to effect the release of the Security Interest contemplated hereby.

IN WITNESS WHEREOF, the undersigned has executed this Termination and Release by its duly authorized officer as of the date first above written.

GENERAL ELECTRIC CAPITAL
CORPORATION, as Administrative Agent

By: 
Name: Julia R. Meade
Title: Duly Authorized Signatory

[IP Release for S-K-I, Ltd.]

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STATE OF Connecticut)
COUNTY OF Fairfield)

SS.:

On this 23 day of November, 2004, before me personally appeared Julie Meade to me known who, being by me duly sworn, did depose and say that he/she is Duly Authorized Signatory of General Electric Capital Corporation, described herein and which executed the foregoing instrument, and that he/she signed his/her name thereto pursuant to the authority granted by General Electric Capital Corporation.

Susan A. Ellis
Notary Public

(Affix Seal Below)

SUSAN A. ELLIS
NOTARY PUBLIC
STATE OF CONNECTICUT
COMMISSION EXPIRES 12/31/2007

Schedule A

U.S. Trademark Applications

Title	Application Number
PEAKS OF EXCITEMENT (Class 41)	1,987,267
PEAKS OF EXCITEMENT (Class 36)	1,987,266
PEAKS OF EXCITEMENT and Design (Class 41)	1,988,691
PEAKS OF EXCITEMENT and Design (Class 36)	1,988,692