

Form PTO-1594 (Rev. 03/01) OMB No. 0651-0027 (exp. 5/31/2002) Tab settings

RECORDATION FORM COVER SHEET TRADEMARKS ONLY

U.S. DEPARTMENT OF COMMERCE U.S. Patent and Trademark Office

To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof.

1. Name of conveying party(ies): ACUSHNET RUBBER COMPANY, INC. [] Individual(s) [] Association [] General Partnership [] Limited Partnership [x] Corporation-State DE [] Other

2. Name and address of receiving party(ies) Name: LaSalle Business Credit, LLC, as agent Internal Address: Street Address: 135 South LaSalle Street City: Chicago State: IL Zip: 60603 [] Individual(s) citizenship [] Association [] General Partnership [] Limited Partnership [] Corporation-State [] Other

3. Nature of conveyance: [] Assignment [] Merger [x] Security Agreement [] Change of Name [] Other Execution Date: 11/18/2004

4. Application number(s) or registration number(s): A. Trademark Application No.(s) See Schedule A

B. Trademark Registration No.(s) See Schedule A

5. Name and address of party to whom correspondence concerning document should be mailed: Name: c/o Federal Research Corporation Internal Address: Street Address: 1030 15th Street NW, Suite 920 City: Washington State: DC Zip: 20005

6. Total number of applications and registrations involved: 14 7. Total fee (37 CFR 3.41) \$ 365.00 [] Enclosed [x] Authorized to be charged to deposit account 8. Deposit account number: 50-3155

DO NOT USE THIS SPACE

9. Signature Loukia Harris Name of Person Signing Signature Date November 23, 2004

Total number of pages including cover sheet, attachments, and document: 4 Mail documents to be recorded with required cover sheet information to: Commissioner of Patent & Trademarks, Box Assignments Washington, D.C. 20231

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SCHEDULE A**Trademarks**

<u>Trademark</u>	<u>Registration or Application No.</u>	<u>Registration or Filing Date</u>
SUCCESS DEMANDS PRECISION	2,885,044	09/14/2004
VELIX	2,882,976	09/07/2004
QUICK RINGS	78/405,537	04/21/2004
MISCELLANEOUS DESIGN (solid)	956,307	04/03/1973
ELAST O BELTS	806,369	03/29/1966
ELASTACAST	945,499	10/24/1972
ELASTASEAT	746,620	03/12/1963
MISCELLANEOUS DESIGN (striped)	929,448	02/22/1972
MISCELLANEOUS DESIGN (striped)	1,794,738	09/28/1993
ACUSHIELD	75/024,744	11/17/1995
CONNECTED TO YOUR NEEDS. COMMITTED TO YOUR SUCCESS	2,693,961	03/04/2003
AXESS	PENDING	
PRECIX	2,792,926	12/09/2003
MISCELLANEOUS DESIGN (solid)	187542	12/29/1972
MISCELLANEOUS DESIGN (solid)	1478602	07/31/1968

TRADEMARK ASSIGNMENT OF SECURITY

WHEREAS, Acushnet Rubber Company, Inc. (d/b/a Precix), a corporation formed under the laws of Delaware, located at 744 Belleville Avenue, New Bedford, Massachusetts 02745 ("Borrower"), has adopted, used and is using the marks shown in the attached Schedule A (the "Marks"), for which there are registrations or applications in the United States Patent and Trademark Office under the numbers shown in the attached Schedule A; and

WHEREAS, Borrower is obligated to LaSalle Business Credit, LLC ("LaSalle") and various other financial institutions (collectively, "Lenders") and LaSalle as agent for Lenders ("Agent") pursuant to (i) a certain Loan and Security Agreement, dated as of the date hereof, among Agent, Lenders and Borrower and (ii) a certain Trademark Collateral Security Agreement, dated as of the date hereof, made by Borrower in favor of Agent (as each may be amended, modified, restated or supplemented from time to time, collectively, the "Agreements"); and

WHEREAS, pursuant to the Agreements, Borrower is granting to Agent for its benefit and for the ratable benefit of Lenders a security interest in the Marks, the goodwill of the business symbolized by the Marks, and the registrations and applications therefor.

NOW, THEREFORE, for good and valuable consideration, receipt of which is hereby acknowledged, Borrower does hereby collaterally assign unto Agent for its benefit and for the ratable benefit of Lenders and grant to Agent for its benefit and for the ratable benefit of Lenders a security interest in and to the Marks, together with the goodwill of the business symbolized by the Marks, and registrations and applications therefor, which assignment and security interest shall secure all the Liabilities as defined in the Agreements and in accordance with the terms and provisions thereof.

Borrower expressly acknowledges and affirms that the rights and remedies of Agent and Lenders with respect to the assignment and security interest granted hereby are more fully set forth in the Agreements.

Dated: November 18, 2004

WITNESS:

ACUSHNET RUBBER COMPANY, INC.
(d/b/a Precix)

Daniel K. Clancy

By: *Lynne Mastern*
Name: *Lynne Mastern*
Its: *CFO*

WITNESS:

LASALLE BUSINESS CREDIT, LLC,
as Agent

[Signature]

By: *Kevin D. Copenspire*
Name: *Kevin D. Copenspire*
Its: *First Vice President*

STATE OF NEW YORK)
)
) ss:
COUNTY OF NEW YORK)

On the 18 day of November, 2004, before me personally came Lynne Mastera to me known, who being by me duly sworn, did depose and say she is the CFO of Acushnet Rubber Company, Inc. (d/b/a Precix), the corporation described in and which executed the foregoing instrument; and that she signed her name thereto by order of the board of directors of said corporation.



Notary Public
My Commission Expires:

LOUKIA HARRIS
Notary Public, State of New York
No. 01HA4995575
Qualified in Nassau County
Commission Expires April 27, 2006

STATE OF NEW YORK)
)
) ss:
COUNTY OF NEW YORK)

Before me, the undersigned, on this 18 November, 2004, personally appeared Kevin D. Copenspire, to me known personally, and who being by me duly sworn, deposes and says that he is the First Vice President of LaSalle Business Credit, LLC, and that he was authorized to sign his name thereto.



Notary Public
My Commission Expires:

LOUKIA HARRIS
Notary Public, State of New York
No. 01HA4995575
Qualified in Nassau County
Commission Expires April 27, 2006