Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	SECURITY INTEREST

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
William Pitt, LLC		11 <i>2/22/</i> 2004 I	Limited Liability Company: DELAWARE

RECEIVING PARTY DATA

Name:	Wells Fargo Bank, National Association, as administrative agent	
Street Address:	555 Montgomery Street	
Internal Address:	17th Floor	
City:	San Francisco	
State/Country:	CALIFORNIA	
Postal Code:	94111	
Entity Type:	National Banking Association: UNITED STATES	

PROPERTY NUMBERS Total: 2

Property Type	e Number Word Mark		
Registration Number: 2689729		WORLD'S BIGGEST ENGAGEMENT RING STORE	
Serial Number:	76518524	ROBBINS BROS.	

CORRESPONDENCE DATA

Fax Number: (916)329-4900

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 213-612-2020

Email: lpartmann@orrick.com
Correspondent Name: Kevin S. Kinigstein

Address Line 1: 777 South Figueroa Street

Address Line 2: Suite 3200

Address Line 4: Los Angeles, CALIFORNIA 90017-5855

NAME OF SUBMITTER:	Kevin S. Kinigstein
Signature:	/Kevin S. Kinigstein/
	TRADEMARK

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Date:	12/23/2004
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GRANT OF SECURITY INTEREST

TRADEMARKS

THIS GRANT OF SECURITY INTEREST, dated as of December 22, 2004, is executed by WILLIAM PITT, LLC, a Delaware limited liability company (the "Borrower"), in favor of WELLS FARGO BANK, NATIONAL ASSOCIATION, a national banking association, as Administrative Agent for the Lenders referenced below ("Administrative Agent").

- A. Pursuant to that certain Credit Agreement, dated concurrently herewith (as the same from time to time hereafter may be amended, modified, supplemented or restated, the "Credit Agreement"), by and among the Borrower, the financial institutions party thereto from time to time (collectively, the "Lenders"), Wells Fargo Bank, National Association, as Administrative Agent, L/C Issuer and Swing Line Lender, the Lenders have agreed to extend loans and other financial accommodations to the Borrower for the purposes, and on the terms and subject to the conditions, set forth in the Credit Agreement (the "Credit Facility").
- B. The Borrower has adopted, used and are using the trademarks, more particularly described on <u>Schedule 1</u> annexed hereto and made a part hereof, which trademarks are registered or subject to an application for registration in the United States Patent and Trademark Office (collectively, the "<u>Trademarks</u>").
- C. The Borrower has entered into a Security Agreement (Intellectual Property) dated as of the date hereof (the "<u>IP Security Agreement</u>") with Administrative Agent on behalf of the Lenders.
- D. Pursuant to the IP Security Agreement, the Borrower has granted to Administrative Agent on behalf of the Lenders a security interest in all right, title and interest of the Borrower in and to the Trademarks, together with the goodwill of the business symbolized by the Trademarks and the customer lists and records related to the Trademarks and the applications and registrations thereof, and all proceeds thereof, including any and all causes of action which may exist by reason of infringement thereof (the "Collateral"), to secure the payment, performance and observance of the Secured Obligations, as defined in the IP Security Agreement.

NOW, THEREFORE, for good and valuable consideration, receipt of which is hereby acknowledged, the Borrower does hereby further grant to the Administrative Agent on behalf of the Lenders a security interest in the Collateral to secure the prompt payment, performance and observance of the Secured Obligations.

The Borrower does hereby further acknowledge and affirm that the rights and remedies of Administrative Agent with respect to the security interest in the Collateral granted hereby are more fully set forth in the IP Security Agreement, the terms and

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provisions of which are hereby incorporated herein by reference as if fully set forth herein.

Administrative Agent's address is:

Wells Fargo Bank, National Association 555 Montgomery St., 17th Floor San Francisco, CA 94111 Attention: John Hukari

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IN WITNESS WHEREOF, the Borrower has caused this Grant of Security Interest to be executed as of the day and year first above written.

WILLIAM PITT, LLC, a Delaware limited liability company

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TRADEMARKS AND TRADEMARK APPLICATIONS

Trademark	Serial Number	Date Filed	Status
The World's Biggest	2,689,729	2-25-03	Registered
Engagement Ring Store			
The Engagement Ring	2,237,873	4-13-99	Registered
Store			
(concurrent use			
registration)	1.550.000	1.21.06	TD : 4 . 1
Certified Collection Quality	1,379,822 (Supplemental Register only)	1-21-86	Registered
The World's Biggest Engagement Ring Store	53,288	5-03-00	Registered
Echo Echo	78/370,517	2-19-04	Pending
Fiancee	78/273,262	7-11-03	Pending
Fiance	78/273,261	7-11-03	Pending
World Class Weddings At Robbins Bros. & design	78/266,591	6-24-03	Pending
World Class Weddings	78/433,554	6-10-04	Pending
Gemquest	78/432,014	6-08-04	Pending
Robbins Bros. World's Biggest Engagement Ring Store & design	76/521,382	6-09-03	Pending
Robbins Bros.	76/518,524	6-02-03	Pending
RB & design	76/509,010	4-23-03	Pending
World Class Weddings At Robbins Bros.	76/506,633	4-16-03	Pending
World Class Weddings	76/506,632	4-16-03	Pending
Robbins Bros. & design	76/506,631	4-16-03	Pending
Love ²	78/441,034	6-24-04	Pending
Recruit-A-Palooza	78/370,707	2-19-04	Pending

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RECORDED: 12/23/2004

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