

06-24-2004



Form PTO-1594 (Rev. 10/02) OMB No. 0651-0027 (exp. 6/30/2005) Tab settings

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U.S. DEPARTMENT OF COMMERCE U.S. Patent and Trademark Office

To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof.

1. Name of conveying party(ies): 6.15.04 Canadian Imperial Bank of Commerce

- Individual(s) Association General Partnership Limited Partnership Corporation-State Other Bank

Additional name(s) of conveying party(ies) attached? Yes No

2. Name and address of receiving party(ies) Name: Westeel Limited

Internal Address:

Street Address: 450 Desautels Street

City: Winnipeg State: MN Zip: R3C 2N5

- Individual(s) citizenship Association General Partnership Limited Partnership Corporation-State Other

If assignee is not domiciled in the United States, a domestic representative designation is attached: Yes No (Designations must be a separate document from assignment) Additional name(s) & address(es) attached? Yes No

3. Nature of conveyance:

- Assignment Merger Security Agreement Change of Name Other Release and Discharge

Execution Date: May 4, 2004

4. Application number(s) or registration number(s):

A. Trademark Application No.(s) 76/431,902 75/744,051

B. Trademark Registration No.(s) 2,564,139 2,649,837

Additional number(s) attached Yes No

5. Name and address of party to whom correspondence concerning document should be mailed:

Name: Lorraine Pinsent

Internal Address: Bennett Jones LLP 4500 Bankers Hall East

Street Address: 855- 2nd Street SW

City: Calgary State: AB Zip: T2P 4K7

6. Total number of applications and registrations involved: 5

7. Total fee (37 CFR 3.41) \$ 140.00

- Enclosed Authorized to be charged to deposit account

8. Deposit account number:

06/23/2004 MSGETACHE 00000108 76431902

01 FC:8531 02 FC:8532

40.00 OP 100.00 OR

DO NOT USE THIS SPACE

9. Signature.

Lorraine Pinsent

Name of Person Signing

Signature

May 24/04 Date

Total number of pages including cover sheet, attachments, and document: 3

Mail documents to be recorded with required cover sheet information to: Commissioner of Patent & Trademarks, Box Assignments Washington, D.C. 20231



06-15-2004

TRADEMARK

REEL: 002997 FRAME: 0733

SCHEDULE "A"

Trademark

Registration/Serial No.

C-RING
SEED-STOR
CENTURION
MAGNUM-F
MAGNUM-G

2,564,139
2,649,837
76/431902
75/744051
75/744054

RELEASE AND DISCHARGE

TO: WESTEEL LIMITED (hereinafter referred to as the "Debtor")

WHEREAS:

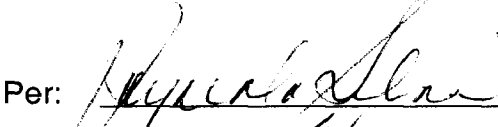
- (1) As security for monies loaned, the Debtor assigned to Canadian Imperial Bank Of Commerce ("CIBC") all of those trademarks described in Schedule "A" to this Release and Discharge (the "Trademarks") and granted CIBC a security interest in said Trademarks.
- (2) The Debtor has repaid the monies loaned and has satisfied all outstanding debt to CIBC.
- (3) CIBC will be assigning the Trademarks back to the Debtor.

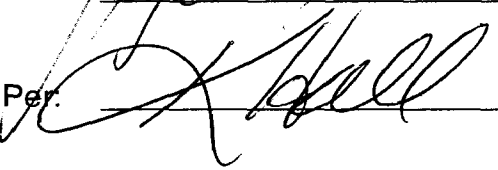
The undersigned, in consideration of good and valuable consideration paid and given by the Debtor, receipt and sufficiency of which is hereby acknowledged, hereby:

- a. forever releases and discharges all liens, mortgages charges, security interests or other encumbrances of any kind granted or held by the undersigned on or in the Trademarks (all of which are hereinafter referred to collectively as the "Encumbrances"); and
- b. authorizes the Debtor or any agent of the Debtor to prepare, execute and file on behalf of the undersigned all financing statements, financing change statements, discharge statements or similar documents or instruments necessary to discharge all registrations or notices filed or registered in respect of the Encumbrances wherever registered or filed.

DATED this 4 day of ^{MAY}~~April~~, 2004.

CANADIAN IMPERIAL BANK OF COMMERCE

Per:  **JOYCE DaSILVA**
Asst. General Manager

Per:  **KAREN HALL**
Asst. General Manager