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TRADEMARK ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

 SUBMISSION TYPE:
 NEW ASSIGNMENT

 NATURE OF CONVEYANCE:
 SECURITY INTEREST

CONVEYING PARTY DATA

Name	Formerly Execution Date Entity		Entity Type
Upstate Group, LLC (formerly known as Upstate Group, Inc.)		10/14/2004	CORPORATION: DELAWARE

RECEIVING PARTY DATA

Name:	JPMorgan Chase Bank, as Administrative Agent	
Street Address:	P.O. Box 2558	
City:	Houston	
State/Country:	TEXAS	
Postal Code:	77252	
Entity Type:	New York Banking Corporation:	

PROPERTY NUMBERS Total: 5

Property Type	Number	Word Mark
Registration Number:	2872282	UPSTATE
Registration Number:	2177417	UPSTATE BIOTECHNOLOGY
Serial Number:	76566927	4G10
Registration Number:	2805172	BIOSIGNALS
Registration Number:	2815544	CATCH AND RELEASE

CORRESPONDENCE DATA

Fax Number: (212)455-2502

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: (212) 455-2254

Email: ksolomon@stblaw.com
Correspondent Name: Robyn Rahbar, Esq

Address Line 1: Simpson Thacher & Bartlett LLP

Address Line 2: 425 Lexington Avenue

Address Line 4: New York, NEW YORK 10017

TRADEMARK REEL: 002999 FRAME: 0644

900017351

NAME OF SUBMITTER:	Robyn Rahbar
Signature:	/rr/
Date:	12/30/2004
Total Attachments: 6 source=UpstateG#page1.tif source=UpstateG#page2.tif source=UpstateG#page3.tif source=UpstateG#page4.tif source=UpstateG#page5.tif source=UpstateG#page6.tif	

GRANT OF SECURITY INTEREST IN TRADEMARK RIGHTS

THIS GRANT OF SECURITY INTEREST IN TRADEMARK RIGHTS ("Agreement"), dated as of October 14, 2004 is made by UPSTATE GROUP, LLC (formerly known as Upstate Group, Inc.), a Delaware corporation (the "Obligor"), in favor of JPMORGAN CHASE BANK, a New York banking corporation, as Administrative Agent (the "Agent") for the several banks and other financial institutions (the "Lenders"), parties to the Serologicals Corporation Credit Agreement, dated as of October 14, 2004 (as amended, supplemented or otherwise modified from time to time, the "Credit Agreement"), among Serologicals Corporation,, a Delaware corporation and parent of Obligor ("Borrower"), the Lenders, the Agent, LaSalle Bank National Association, as Documentation Agent, and Bank of America, N.A., as Syndication Agent. Capitalized terms not defined herein shall have the meanings ascribed to them in the Credit Agreement.

WITNESSETH:

WHEREAS, pursuant to the Credit Agreement, the Lenders have severally agreed to make Loans and other extensions of credit to the Borrower upon the terms and subject to the conditions set forth therein; and

WHEREAS, in connection with the Credit Agreement, the Obligor and certain other subsidiaries of the Borrower have executed and delivered a Guarantee and Collateral Agreement, dated as of October 14, 2004, in favor of the Agent (together with all amendments and modifications, if any, from time to time thereafter made thereto, the "Guarantee and Collateral Agreement");

WHEREAS, pursuant to the Guarantee and Collateral Agreement, Obligor pledged and granted to the Agent for the benefit of the Agent and the Lenders a continuing security interest in all Intellectual Property, including the Trademarks; and

WHEREAS, Obligor has duly authorized the execution, delivery and performance of this Agreement;

NOW THEREFORE, for good and valuable consideration, the receipt of which is hereby acknowledged, and in order to induce the Lenders to make Loans and other financial accommodations to the Borrower pursuant to the Credit Agreement, Obligor agrees, for the benefit of the Agent and the Lenders, as follows:

SECTION 1. <u>Definitions</u>. Unless otherwise defined herein or the context otherwise requires, terms used in this Agreement, including its preamble and recitals, have the meanings provided or provided by reference in the Credit Agreement and the Guarantee and Collateral Agreement.

SECTION 2. Grant of Security Interest. Obligor hereby pledges and grants a continuing security interest in, and a right of setoff against, and effective upon demand made upon the occurrence and during the continuance of an Event of Default assigns, transfers and conveys, the Trademarks (including, without limitation, those items listed on Schedule A hereto), to the Agent for the benefit of the Agent and the Lenders to secure payment, performance and observance of the Obligations.

SECTION 3. <u>Purpose</u>. This Agreement has been executed and delivered by Obligor for the purpose of recording the grant of security interest herein with the United States Patent and Trademark Office. The security interest granted hereby has been granted to the Lenders in connection with the Guarantee and Collateral Agreement and is expressly subject to the terms and conditions thereof. The Guarantee and Collateral Agreement (and all rights and remedies of the Lenders thereunder) shall remain in full force and effect in accordance with its terms.

SECTION 4. <u>Acknowledgment</u>. Obligor does hereby further acknowledge and affirm that the rights and remedies of the Lenders with respect to the security interest in the Trademarks granted hereby are more fully set forth in the Credit Agreement and the Guarantee and Collateral Agreement, the terms and provisions of which (including the remedies provided for therein) are incorporated by reference herein as if fully set forth herein.

SECTION 5. <u>Counterparts</u>. This Agreement may be executed in counterparts, each of which will be deemed an original, but all of which together constitute one and the same original.

IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be duly executed and delivered by their respective officers thereunto duly authorized as of the day and year first above written.

UPSTATE GROUP, LLC

By:		 	
Name:			
Title:			

JPMORGAN CHASE BANK, as Administrative Agent for the Lenders

Eileen W. Piker, VP Title:

TRADEMARK

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IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be duly executed and delivered by their respective officers thereunto duly authorized as of the day and year first above written.

UPSTATE GROUP, LLC

Name: Harold W. Ingalls

Title: Vice President

JPMORGAN CHASE BANK,

as Administrative Agent for the Lenders

By:______Name:

Title:

TRADEMARK

REEL: 002999 FRAME: 0649

STATE OF GEORGIA)
COUNTY OF JULIANTE

On the Harold W. Ingalls, who is personally known to me to be the Vice President of Upstate Group, LLC, a Delaware limited liability company; who, being duly sworn, did depose and say that he is the Vice President in such limited liability company, the limited liability company described in and which executed the foregoing instrument; that he executed and delivered said instrument pursuant to authority given by the Sole Member of such limited liability company; and that he acknowledged said instrument to be the free act and deed of said limited liability company.

Rosemary J. Hosely Notary Public, Germant Co., GA

My Commission Expires January 23, 2008

(PLACE STAMP AND SEAL ABOVE)

SCHEDULE A

U.S. Trademarks Registrations and Applications

<u>Trademark</u>	Registration or Serial Number
UPSTATE and Design	2,872,282
UPSTATE BIOTECHNOLOGY and Design	2,177,417
4G10	76/566,927
BIOSIGNALS	2,805,172
CATCH AND RELEASE	2,815,544

RECORDED: 12/30/2004