

TRADEMARK ASSIGNMENT

Electronic Version v1.1

Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	Termination and Release of Trademark Collateral Security and Pledge Agreement		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Fleet National Bank, as Agent	BankBoston, N.A., as Agent	01/03/2005	A National Banking Association:
RECEIVING PARTY DATA			
Name:	Advanced Chemistry & Technology, Inc.		
Street Address:	7341 Anaconda Avenue		
City:	Garden Grove		
State/Country:	CALIFORNIA		
Postal Code:	92841		
Entity Type:	CORPORATION: DELAWARE		
PROPERTY NUMBERS Total: 4			
Property Type	Number	Word Mark	
Serial Number:	75392804	A-C-TECH	
Serial Number:	75392805	AC-	
Serial Number:	75396984		
Serial Number:	75392806		
CORRESPONDENCE DATA			
Fax Number:	(312)701-7711		
<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>			
Phone:	3127017237		
Email:	cdore@mayerbrownrowe.com		
Correspondent Name:	Christopher H. Dore		
Address Line 1:	190 S. LaSalle St.		
Address Line 2:	Mayer Brown Rowe & Maw LLP		
Address Line 4:	Chicago, ILLINOIS 60603		
NAME OF SUBMITTER:	Christopher Dore		

OP \$115.00 75392804

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TRADEMARK
REEL: 003004 FRAME: 0480

Signature:

/Christopher Dore/

Date:

01/07/2005

Total Attachments: 5

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TERMINATION AND RELEASE
OF
TRADEMARK COLLATERAL SECURITY AND PLEDGE AGREEMENT

TERMINATION AND RELEASE OF TRADEMARK COLLATERAL SECURITY AND PLEDGE AGREEMENT, dated as of January 3, 2005 by **FLEET NATIONAL BANK**, a national banking association with its head office at 100 Federal Street, Boston, MA 02110, as administrative and documentation agent (the "Agent") for itself and other lending institutions (hereinafter, collectively, the "Banks") in connection with the Trademark Collateral Security and Pledge Agreement, dated as of August 5, 1999 (the "Trademark Agreement"), between Advanced Chemistry & Technology, Inc. (the "Assignor"), and the Agent.

WHEREAS, pursuant to that certain Credit Agreement, dated as of July 30, 1999 among Permatex Acquisition Corp. (the "Borrower"), the Agent and the Banks (including all annexes, exhibits or schedules thereto as from time to time amended and restated, supplemented or otherwise modified from time to time, the "Credit Agreement"), the Assignor and the Agent entered into the Trademark Agreement, which Trademark Agreement was recorded August 30, 1999 with the United States Patent and Trademark Office at Reel 1951, Frame 0485 for the purpose of securing payment and performance of the Obligations (as defined in the Credit Agreement);

WHEREAS, pursuant to the Trademark Agreement, the Assignor granted to the Agent, for the benefit of the Agent and the Banks, a security interest in, and granted, assigned and conveyed to the Agent, for the benefit of the Agent and the Banks, by way of collateral security, the Assignor's entire right, title and interest in and to, the Pledged Trademarks (as defined in the Trademark Agreement); and


WHEREAS, the Agent has agreed to terminate and release the Trademark Agreement and assign and transfer to the Assignor, its right, title and interest in the Pledged Trademarks as herein provided;

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Agent hereby terminates and releases the Trademark Agreement and discharges all of the Agent's security interest in the Pledged Trademarks and all other security interests granted under the Trademark Agreement and assigns and transfers to the Assignor, without representation, warranty or recourse, all of the Agent's right, title and interest in and to the Pledged Trademarks including without limitation the trademarks listed on Exhibit A attached hereto, effective as of the date set forth above.

The parties hereby acknowledge that this document may be filed along with any other necessary documentation with the United States Patent and Trademark Office, or any applicable state trademark office, to evidence the termination and release granted herein. The Agent hereby agrees to deliver any further releases or termination statements as may be reasonably necessary to effect the termination and release contemplated hereby, at Assignor's expense.

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FLEET NATIONAL BANK
as Agent

By: _____

Name: C. Christopher Smith

Title: Senior Vice President

CERTIFICATE OF ACKNOWLEDGMENT

~~Commonwealth~~
STATE OF Massachusetts

COUNTY OF Suffolk

)
) ss.
)

Before me, the undersigned, a Notary Public in and for the county aforesaid, on this 31st day of December, 2004, personally appeared C. Christopher Smith to me known personally, and who, being by me duly sworn, deposes and says that he is a Senior Vice President of **FLEET NATIONAL BANK** and that said instrument was signed and sealed on behalf of said entity by authority of its governing body, and said officer acknowledged said entity by authority of its governing body, and said instrument to be the free act and deed of said entity.

C. Paula Barretto

Notary Public

My Commission Expires:

C. PAULA BARRETTO
NOTARY PUBLIC
My Commission Expires September 27, 2007

EXHIBIT A

**TRADEMARKS AND SERVICE MARK APPLICATIONS AND
REGISTRATIONS**

ADVANCED CHEMISTRY & TECHNOLOGY, INC.

Trademark and Service Mark Applications (U.S.)

<u>Trademark or Service Mark</u>	<u>Filing Date</u>	<u>Serial Number</u>
ACTECH	11/19/1997	75-392804
AC-	11/19/1997	75-392805
Design only-color square design	11/28/1997	75-396984
Design only-black and white square design	11/19/1997	75-392806