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Form PTO-1594 (Rev. 10/02) OMB No. 0651-0027 (exp. 6/30/2005) Tab settings

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U.S. DEPARTMENT OF COMMERCE U.S. Patent and Trademark Office

To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof.

1. Name of conveying party(ies): Medicis Pharmaceutical Corporation and its wholly owned subsidiaries, Ascent Pediatrics, Inc. and GenDerm Corporation. [ ] Individual(s) [ ] Association [ ] General Partnership [ ] Limited Partnership [x] Corporation-State [ ] Other. Additional name(s) of conveying party(ies) attached? [ ] Yes [x] No

2. Name and address of receiving party(ies) Name: Taro Pharmaceuticals North America, Internal Address: c/o Taro Pharmaceuticals North Ame Street Address: IP Dept. 5 Skyline Drive City: Hawthorne State: NY Zip: 10532. [ ] Individual(s) citizenship [ ] Association [ ] General Partnership [ ] Limited Partnership [x] Corporation-State Cayman Islands [ ] Other. If assignee is not domiciled in the United States, a domestic representative designation is attached: [ ] Yes [ ] No (Designations must be a separate document from assignment) Additional name(s) & address(es) attached? [ ] Yes [ ] No

3. Nature of conveyance: [x] Assignment [ ] Merger [ ] Security Agreement [ ] Change of Name [ ] Other. Execution Date: 5/26/04

4. Application number(s) or registration number(s): A. Trademark Application No.(s) B. Trademark Registration No.(s) See Attached Exhibit A. Additional number(s) attached [x] Yes [ ] No

5. Name and address of party to whom correspondence concerning document should be mailed: Name: Michael A. Davitz, M.D., J.D. Internal Address: IP Department Taro Pharmaceuticals U.S.A., Inc. Street Address: 5 Skyline Drive City: Hawthorne State: NY Zip: 10532

6. Total number of applications and registrations involved: 5. 7. Total fee (37 CFR 3.41): \$ 140.00 [ ] Enclosed [x] Authorized to be charged to deposit account. 8. Deposit account number: 502392

DO NOT USE THIS SPACE

9. Signature. Michael A. Davitz, M.D., J.D. Name of Person Signing. [Signature] Signature. July 1, 2004 Date. Total number of pages including cover sheet, attachments, and document: 5

Mail documents to be recorded with required cover sheet information to: Commissioner of Patent & Trademarks, Box Assignments Washington, D.C. 20231

07/08/2004 DBYRNE 00000009 502392 1284012

01 FC:8521 40.00 DA 02 FC:8522 100.00 DA

TRADEMARK REEL: 003005 FRAME: 0249

EXHIBIT A  
THE MARKS

<u>COUNTRY</u>	<u>REG. NO.</u>	<u>MARK</u>
U.S.A.	1,284,012	A/T/S
U.S.A.	621,695	TOPICORT (Stylized)
U.S.A.	1,046,658	TOPICORT
U.S.A.	1,583,279	OVIDE
U.S.A.	1,941,818	PRIMSOL

## ASSIGNMENT OF TRADEMARKS

**WHEREAS**, Medicis Pharmaceutical Corporation, a Delaware corporation, having its principal place of business at 8125 North Hayden Road, Scottsdale, AZ 85258 ("MPC") and Taro Pharmaceuticals North America, Inc., a Cayman Islands corporation, having its principal place of business at c/o Taro Pharmaceuticals U.S.A., Inc., 5 Skyline Drive, Hawthorne, New York 10532 ("Taro") have entered into that certain License and Option Agreement dated as of January 14, 2003 ("License and Option Agreement");

**WHEREAS**, pursuant to the License and Option Agreement, Taro desires to acquire the entire right, title and interest in, to and under the trademark registrations listed on the attached Exhibit A (the "Marks");

**WHEREAS**, MPC and its wholly owned subsidiaries, Ascent Pediatrics, Inc. ("Ascent") and GenDerm Corporation ("GenDerm," together with MPC and Ascent, shall be referred to as "Medicis"), are the respective owners of the Marks; and

**WHEREAS**, pursuant to the terms of the License and Option Agreement, MPC has assigned to Taro, or as applicable, has caused Ascent and GenDerm to assign to Taro, each to the extent of their respective interests, under this agreement ("Assignment") upon the Closing Date (as defined in the License and Option Agreement) the Marks and the goodwill and other rights associated therewith.

**NOW, THEREFORE**, for the good and valuable consideration, to it in hand paid by Taro, and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Medicis does hereby sell, assign, transfer and set over to Taro all of Medicis' right, title and interest in, to and under the Marks and registrations, and all applications and renewals in connection therewith, together with the goodwill of the business symbolized by the Marks, together with all rights and privileges granted and secured thereby, including the right to sue and recover for any past infringement, the rights to be held and enjoyed by Taro, for its own use and benefit and for the use and benefit of its successors, assigns or other legal representatives as fully and entirely as the same would have been held and enjoyed by Medicis if this Assignment and sale had not been made.

IN TESTIMONY WHEREOF, Medicis has executed this Assignment by its proper officers thereunto duly authorized.

TARO PHARMACEUTICALS  
NORTH AMERICA, INC.,  
a Cayman Islands corporation

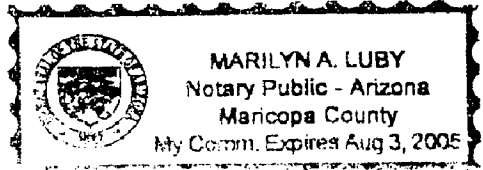
By: [Signature]  
Name: \_\_\_\_\_  
Title: Kevin Connelly  
Senior Vice President, CFO  
Date: June 3, 2004

Notary: [Signature]  
**ALEXANDER L. COSSIN**  
Notary Public, State of New York  
Orange County  
ID# 0204000278  
Commission Expires 08/04/2007

ASCENT PEDIATRICS, INC.,  
a Delaware corporation

By: \_\_\_\_\_  
Name: MARK A. PRYCOCKI, SR.  
Title: CHIEF FINANCIAL OFFICER,  
SECRETARY, TREASURER  
Date: MAY 26, 2004

Notary: Marilyn A. Luby



MEDICIS PHARMACEUTICAL  
CORPORATION,  
a Delaware corporation

By: [Signature]  
Name: \_\_\_\_\_  
Title: MARK A. PRYCOCKI, SR.  
EXECUTIVE VICE PRESIDENT  
CHIEF FINANCIAL OFFICER  
Date: MAY 26, 2004

Notary: Marilyn A. Luby

GENDERM CORPORATION,  
a Delaware corporation

By: \_\_\_\_\_  
Name: MARK A. PRYCOCKI, SR.  
Title: CHIEF FINANCIAL OFFICER  
SECRETARY & TREASURER  
Date: MAY 26, 2004

Notary: Marilyn A. Luby

