

TRADEMARK ASSIGNMENT

Electronic Version v1.1

Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	Release of Security Interest in Trademark Collateral		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Merrill Lynch Capital, a division of Merrill Lynch Business Financial Services, Inc., as Agent		11/05/2004	CORPORATION: DELAWARE
RECEIVING PARTY DATA			
Name:	Spheris, Inc.		
Street Address:	720 Cool Springs Blvd., Suite 200		
City:	Franklin		
State/Country:	TENNESSEE		
Postal Code:	37067		
Entity Type:	CORPORATION: DELAWARE		
PROPERTY NUMBERS Total: 1			
Property Type	Number	Word Mark	
Serial Number:	78301822	SPHERIS	
CORRESPONDENCE DATA			
Fax Number:	(212)455-2502		
<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>			
Phone:	(212) 455-2254		
Email:	ksolomon@stblaw.com		
Correspondent Name:	Robyn Rahbar, Esq		
Address Line 1:	Simpson Thacher & Bartlett LLP		
Address Line 2:	425 Lexington Avenue		
Address Line 4:	new york, NEW YORK 10017		
NAME OF SUBMITTER:	Robyn Rahbar		
Signature:	/rr/		
Date:	01/11/2005		

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TRADEMARK
REEL: 003005 FRAME: 0948

Total Attachments: 3

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**RELEASE OF SECURITY INTEREST IN
TRADEMARK COLLATERAL**

This RELEASE, dated as of November 5, 2004, is made by Merrill Lynch Capital, a Delaware corporation and division of Merrill Lynch Business Financial Services, Inc., with a business address of 222 N. LaSalle Street, Chicago, IL 60601, as agent ("Agent"), pursuant to the termination of the Trademark Security Agreement ("Security Interest") dated November 14, 2003.

WITNESSETH

WHEREAS, pursuant to the Security Interest dated November 14, 2003, and recorded with The United States Patent and Trademark Office on January 6, 2004, at Reel/Frame No. 2895/0464, Spheris, Inc., a Delaware corporation ("Spheris") granted Agent a security interest in its trademarks and all applications and registrations therefore, including goodwill;

WHEREAS, Agent acknowledges full payment, complete performance and satisfaction of all the Obligations (as defined in the Security Interest) have been made;

WHEREAS, Spheris has requested that Agent release its security interest in the trademarks and all applications and registrations therefore, including goodwill, in connection with the termination of the Security Interest (the "Released").

NOW, THEREFORE, Agent, having been duly authorized to do so on behalf of itself, hereby RELEASES all of its security interest granted to the Agent by Spheris under the Security Interest, as amended and restated, in the trademarks, including but not limited to each of the trademarks set forth in Schedule A, attached hereto and incorporated herein by reference, together with the goodwill of the business symbolized by said trademarks, and the registrations of and applications for said trademarks.

[SIGNATURE PAGE FOLLOWS]

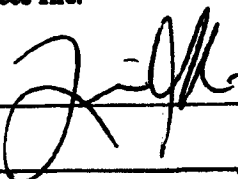
IN WITNESS WHEREOF, the Agent has caused this Release to be duly executed and delivered by its duly authorized officer as of the date first written above.

**Merrill Lynch Capital, a division of Merrill Lynch Business
Financial Services Inc.**
as the Agent

By: _____

Name: _____

Title: _____



Luis Viera
Vice President

**SCHEDULE A
TO
RELEASE OF SECURITY INTEREST
IN TRADEMARK COLLATERAL**

Reel/Frame No. 2895/0464

U.S. Federal Trademark Application	
Trademark	Application No.
SPHERIS	78/301,822