

Form PTO-1594 (rev 06/04) **RECORDATION FORM COVER SHEET TRADEMARKS ONLY** U. S. Department of Commerce Patent and Trademark Office

To the Director of the U.S. Patent and Trademark Office: Please record the attached documents or the new address(es) below:

<p>1. Name of conveying party(ies)/Execution Date(s):</p> <p>Wells Fargo Bank, National Association Sixth & Marquette Mac N9303-121 Minneapolis, Minnesota 55479</p> <p><input type="checkbox"/> Individual(s) <input checked="" type="checkbox"/> Association <input type="checkbox"/> General Partnership <input type="checkbox"/> Limited Partnership <input type="checkbox"/> Corporation <input type="checkbox"/> Other</p> <p>Citizenship <u>National Association</u> Execution Date(s) <u>December 14, 2004</u></p> <p>Additional name(s) of conveying party(ies) attached? Yes <input checked="" type="checkbox"/> No</p>	<p>2. Name and Address of receiving party(ies) Additional name(s) & address(es) attached? Yes <input checked="" type="checkbox"/> No Name: <u>Wynn Design & Development, LLC</u></p> <p>Internal Address: _____ Street Address: <u>3145 Las Vegas Boulevard South</u></p> <p>City: <u>Las Vegas</u> State: <u>Nevada</u> Country: <u>USA</u> Zip: <u>89109</u></p> <p><input type="checkbox"/> Association – Citizenship _____ <input type="checkbox"/> General Partnership – Citizenship _____</p> <p><input type="checkbox"/> Limited Partnership – Citizenship _____ <input type="checkbox"/> Corporation – Citizenship _____ <input checked="" type="checkbox"/> Other <u>Limited Liability Company</u> Citizenship <u>Nevada</u></p> <p>If assignee is not domiciled in the United States, a domestic representative designation is attached Yes <input checked="" type="checkbox"/> No.</p>
<p>3. Nature of conveyance:</p> <p><input type="checkbox"/> Assignment <input type="checkbox"/> Merger <input type="checkbox"/> Security Agreement <input type="checkbox"/> Change of Name <input type="checkbox"/> Government Interest Assignment <input checked="" type="checkbox"/> Other <u>Release (Trademarks)</u></p>	

<p>4. Application number(s) or registration number(s):</p> <p>A. Trademark Application No(s). <u>76249560</u> <u>76249559</u></p>	<p>B. Trademark Registration No(s). <u>2585021</u></p>
<p>Additional numbers attached? Yes <input type="checkbox"/> No <input checked="" type="checkbox"/></p>	

<p>5. Name and address of party to whom correspondence concerning document should be mailed:</p> <p>Elaine D. Ziff, Esq. SKADDEN, ARPS, SLATE, MEAGHER & FLOM LLP Four Times Square New York, New York 10036 Tel: (212) 735-3000 Fax: (212) 735-2000 EZIFF@skadden.com</p>	<p>6. Total number of applications and registrations involved: <u>3</u></p> <p>7. Total fee (37 CFR 1.21(h) and 3.41) <u>\$80</u></p> <p><input checked="" type="checkbox"/> All fees and any deficiencies are authorized to be charged to Deposit Account (Our Ref. 075470/20)</p> <p>8. Payment Information Deposit Account No. <u>19-2385</u> Authorized user Name: <u>Michael McGuire</u></p>
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<p>9. Signature.</p> <p><u>Elaine D. Ziff</u> Signature</p> <p><u>Elaine D. Ziff</u> Name of Person Signing</p>	<p><u>January 7, 2005</u> Date</p> <p>Total number of pages including cover sheet, and documents: <u>4</u></p>
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RELEASE

(INTELLECTUAL PROPERTY)

This RELEASE (INTELLECTUAL PROPERTY) is given on this 14th day of December, 2004 by Wells Fargo Bank, National Association, as Mortgage Notes Indenture Trustee for certain secured parties (the "Assignor"), to Wynn Design & Development, LLC (the "Assignee"), as follows:

WHEREAS, Assignee and Assignor entered into that certain Intellectual Property Security Agreement dated as of October 30, 2002 (the "Security Agreement");

WHEREAS, pursuant to the Security Agreement, Assignee granted a security interest, as collateral security for the obligations under that certain Indenture, dated as of October 30, 2002 (as amended, supplemented, or otherwise modified from time to time), with the Assignor and certain other parties (the "2010 Notes Indenture"), in and to all of its right, title and interest in and to its intellectual property, including all trademarks, patents, copyrights, trade secrets, and licenses respecting any of the foregoing, including the intellectual property listed on Schedule A hereto (the "Intellectual Property"), along with other collateral, as fully described in the Security Agreement, to Assignor;

WHEREAS, the Security Agreement was recorded in the United States Patent and Trademark Office on November 8, 2002, at Reel 2628, Frame 0642; and

WHEREAS, both Assignee and the issuer under the 2010 Notes Indenture have performed and observed all of their respective obligations under the 2010 Notes Indenture as necessary for Assignor to grant this Release (Intellectual Property), and Assignor desires to release its security interests in and liens upon the collateral pledged pursuant to the Security Agreement, including, but not limited to, the Intellectual Property.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, Assignor hereby releases its security interest in and lien upon the Intellectual Property and all collateral pledged pursuant to the Security Agreement, and the Assignor further reassigns any and all interest it may have (after giving effect to the preceding release) in such Intellectual Property and other collateral to Assignee.

IN WITNESS WHEREOF, Assignor has caused this RELEASE (Intellectual Property) to be duly executed by its duly authorized officer as of this ___ day of December, 2004.

WELLS FARGO BANK, NATIONAL ASSOCIATION, as Mortgage Notes Indenture Trustee

By: *Jane Schweiger*

Name: Jane Y. Schweiger

Title: Vice President

STATE OF MINNESOTA)) SS: COUNTY OF HENNEPIN)

On this 13th day of December, 2004 before me personally appeared Jane Y. Schweiger known to me to be the individual who executed the foregoing instrument and acknowledged to me that he/she executed the same as the duly authorized officer of Wells Fargo Bank, National Association.

Jeffery T. Rose

Notary Public

My commission expires: 01-31-2005



Schedule A

TRADEMARKS, SERVICE MARKS, AND TRADE NAMES

(a) Federal Registrations

Mark	Registration No.	Issue Date	Expiration Date
WYNN DD DESIGN AND DEVELOPMENT & Design	2,383,021	June 25, 2002	June 25, 2008

(b) Federal Applications

Mark	Application No.	Filing Date	Expiration Date
WYNN DD DESIGN AND DEVELOPMENT & Design	76/249,560	April 30, 2001	
WYNN DESIGN AND DEVELOPMENT	76/249,559	April 30, 2001	

TRADE SECRETS

Business and/or marketing plans, if any, that have been held in confidence and are material to such Grantor's Permitted Businesses.

INTELLECTUAL PROPERTY LICENSES

Trademark Consent Agreement, dated as of January 8, 2002, by Valvino Lamote, LLC in favor of certain of its subsidiaries.