

Form PTO-1594

(rev 06/04)

**RECORDATION FORM COVER SHEET
TRADEMARKS ONLY**U. S. Department of Commerce
Patent and Trademark Office

To the Director of the U.S. Patent and Trademark Office: Please record the attached documents or the new address(es) below:

1. Name of conveying party(ies)/Execution Date(s):Wells Fargo Bank, National Association
Sixth & Marquette
Mac N9303-121
Minneapolis, Minnesota 55479☐ Individual(s) ☒ Association
☐ General Partnership ☐ Limited Partnership
☐ Corporation
☐ OtherCitizenship National AssociationExecution Date(s) December 14, 2004Additional name(s) of conveying party(ies) attached? ☐ Yes ☒ No**3. Nature of conveyance:**☐ Assignment ☐ Merger
☐ Security Agreement ☐ Change of Name
☐ Government Interest Assignment
☒ Other Release (Trademarks)**2. Name and Address of receiving party(ies)**Additional name(s) & address(es) attached? ☐ Yes ☒ NoName: Valvino Lamore, LLC

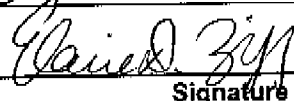
Internal Address:

Street Address: 3145 Las Vegas Boulevard
SouthCity: Las VegasState: NevadaCountry: USA Zip: 89109☐ Association – Citizenship☐ General Partnership – Citizenship☐ Limited Partnership – Citizenship☐ Corporation – Citizenship☒ Other Limited Liability CompanyCitizenship NevadaIf assignee is not domiciled in the United States, a domestic
representative designation is attached ☐ Yes ☒ No**4. Application number(s) or registration number(s):**

A. Trademark Application No(s).

76249555 76249554 76249553
76249552 76249551

B. Trademark Registration No(s).

2134868 1822896 1375144
1376356 1240614Additional numbers attached? ☐ Yes ☒ No**5. Name and address of party to whom correspondence concerning document should be mailed:**Elaine D. Ziff, Esq.
SKADDEN, ARPS, SLATE, MEAGHER
& FLOM LLP
Four Times Square
New York, New York 10036
Tel: (212) 735-3000
Fax: (212) 735-2000
EZIFF@skadden.com**6. Total number of applications
and registrations involved: 10****7. Total fee (37 CFR 1.21(h) and 3.41) \$220**☒ All fees and any deficiencies are authorized to be
charged to Deposit Account
(Our Ref. 075470/20)**8. Payment Information**Deposit Account No. 19-2385Authorized user Name: Michael McGuire**9. Signature.**

Signature

January 7, 2005

Date

Elaine D. Ziff

Name of Person Signing

Total number of pages including
cover sheet, and documents:7

CH \$266.00 192386 76249555

RELEASE

(INTELLECTUAL PROPERTY)

This RELEASE (INTELLECTUAL PROPERTY) is given on this 14th day of December, 2004 by Wells Fargo Bank, National Association, as Mortgage Notes Indenture Trustee for certain secured parties (the "Assignor"), to Valvino Lamore, LLC (the "Assignee"), as follows:

WHEREAS, Assignee and Assignor entered into that certain Intellectual Property Security Agreement dated as of October 30, 2002 (the "Security Agreement");

WHEREAS, pursuant to the Security Agreement, Assignee granted a security interest, as collateral security for the obligations under that certain Indenture, dated as of October 30, 2002 (as amended, supplemented, or otherwise modified from time to time), with the Assignor and certain other parties (the "2010 Notes Indenture"), in and to all of its right, title and interest in and to its intellectual property, including all trademarks, patents, copyrights, trade secrets, and licenses respecting any of the foregoing, including the intellectual property listed on Schedule A hereto (the "Intellectual Property"), along with other collateral, as fully described in the Security Agreement, to Assignor;

WHEREAS, the Security Agreement was recorded in the United States Patent and Trademark Office on November 8, 2002, at Reel 2628, Frame 0545; and

WHEREAS, both Assignee and the issuer under the 2010 Notes Indenture have performed and observed all of their respective obligations under the 2010 Notes Indenture as necessary for Assignor to grant this Release (Intellectual Property), and Assignor desires to release its security interests in and liens upon the collateral pledged pursuant to the Security Agreement, including, but not limited to, the Intellectual Property.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, Assignor hereby releases its security interest in and lien upon the Intellectual Property and all collateral pledged pursuant to the Security Agreement, and the Assignor further reassigns any and all interest it may have (after giving effect to the preceding release) in such Intellectual Property and other collateral to Assignee.

IN WITNESS WHEREOF, Assignor has caused this RELEASE
(Intellectual Property) to be duly executed by its duly authorized officer as of this ___ day
of December, 2004.

WELLS FARGO BANK,
NATIONAL ASSOCIATION, as
Mortgage Notes Indenture Trustee

By: Jane Y. Schweiger

Name: Jane Y. Schweiger

Title: Vice President

STATE OF MINNESOTA)
) SS:
COUNTY OF HENNEPIN)

On this 13th day of December, 2004 before me personally appeared Jane Y.
Schweiger known to me to be the individual who executed the foregoing instrument and
acknowledged to me that he/she executed the same as the duly authorized officer of
Wells Fargo Bank, National Association.

Jeffery T. Rose
Notary Public

My commission expires: 01-31-2005



Schedule A

TRADEMARKS, SERVICE MARKS, AND TRADE NAMES

(a) Federal Registrations

Mark	Registration No.	Issue Date	Expiration Date
TERRACE POINT	2,134,868	February 3, 1998	February 3, 2004
DI	1,822,896	February 22, 1994	February 22, 2004
DI SPA	1,375,144	December 10, 1985	December 10, 2005
DESERT INN COUNTRY CLUB & SPA	1,376,356	December 17, 1985	December 17, 2005
DESERT INN	1,240,614	May 31, 1983	May 31, 2003

(b) Federal Applications

Mark	Application No.	Filing Date	Expiration Date
STEVE WYNN'S DESERT INN	76/249,555	April 30, 2001	
STEVE WYNN'S DESERT INN	76/249,554	April 30, 2001	
STEVE WYNN'S DESERT INN	76/249,553	April 30, 2001	
WORLD WIDE WYNN	76/249,552	April 30, 2001	
WORLD WIDE WYNN	76/249,551	April 30, 2001	

(c) Nevada State Registrations

Mark	Registration No. Filing Book/Page number	Issue Date	Expiration Date
MONTE CARLO	34/ 259	September 24, 2001	September 24, 2006
DESERT INN CELEBRITY SLOT CLUB	33/ 52	June 23, 2000	June 23, 2005
STARLIGHT THEATRE	25/ 17 Trade Name	December 31, 1991 - renewed - December 31, 2001	December 31, 2006
STARLIGHT THEATRE	25/ 18 Trade Name	December 31, 1991 - renewed - December 31, 2001	December 31, 2006
STARLIGHT THEATRE	25/ 20	December 31, 1991 - renewed - December 31, 2001	December 31, 2006
STARLIGHT THEATRE	25/ 19	December 31, 1991 - renewed - December 31, 2001	December 31, 2006
STARLIGHT THEATRE	25/ 16	December 31, 1991 - renewed - December 31, 2001	December 31, 2006
STARLIGHT THEATRE	25/ 15	December 31, 1991 - renewed - December 31, 2001	December 31, 2006
STARLIGHT THEATRE	25/ 14	December 31, 1991 - renewed - December 31, 2001	December 31, 2006
STARLIGHT THEATRE	25/ 13	December 31, 1991 - renewed - December 31, 2001	December 31, 2006

Mark	Registration No. Filing Book/Page Serial Number	Issue Date	Expiration Date
DESERT INN HOTEL & COUNTRY CLUB	24/ 1	December 31, 1991 - renewed - December 31, 2001	December 31, 2006
THE CABARET ROOM	24/ 967 Trade Name	December 31, 1991 - renewed - December 31, 2001	December 31, 2006
THE CABARET ROOM	24/ 968 Trade Name	December 31, 1991 - renewed - December 31, 2001	December 31, 2006
THE CABARET ROOM	24/ 970	December 31, 1991 - renewed - December 31, 2001	December 31, 2006
THE CABARET ROOM	24/ 969	December 31, 1991 - renewed - December 31, 2001	December 31, 2006
THE CABARET ROOM	24/ 966	December 31, 1991 - renewed - December 31, 2001	December 31, 2006
THE CABARET ROOM	24/ 965	December 31, 1991 - renewed - December 31, 2001	December 31, 2006
THE CABARET ROOM	24/ 964	December 31, 1991 - renewed - December 31, 2001	December 31, 2006
THE CABARET ROOM	24/ 963	December 31, 1991 - renewed - December 31, 2001	December 31, 2006
THE CABARET ROOM	24/ 962	December 31, 1991 - renewed - December 31, 2001	December 31, 2006
THE CABARET ROOM	24/ 961	December 31, 1991 - renewed - December 31, 2001	December 31, 2006

TRADE SECRETS

Business and/or marketing plans, if any, that have been held in confidence and are material to such Grantor's Permitted Businesses (as such term is defined in the Credit Agreement).

INTELLECTUAL PROPERTY LICENSES

Trademark Consent Agreement, dated as of January 2, 2002, by Valvino Lamore, LLC in favor of certain of its subsidiaries.