

**TRADEMARK ASSIGNMENT**

Electronic Version v1.1  
 Stylesheet Version v1.1

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT		
<b>NATURE OF CONVEYANCE:</b>	SECURITY INTEREST		
<b>CONVEYING PARTY DATA</b>			
<b>Name</b>	<b>Formerly</b>	<b>Execution Date</b>	<b>Entity Type</b>
NET LEC, LLC		12/15/2004	limited liability company: WISCONSIN
<b>RECEIVING PARTY DATA</b>			
<b>Name:</b>	CoBank, ACB		
<b>Street Address:</b>	5500 South Quebec Street		
<b>City:</b>	Englewood		
<b>State/Country:</b>	COLORADO		
<b>Postal Code:</b>	80111		
<b>Entity Type:</b>	Federally Chartered Bank: UNKNOWN		
<b>PROPERTY NUMBERS Total: 3</b>			
<b>Property Type</b>	<b>Number</b>	<b>Word Mark</b>	
Registration Number:	2151925	NETNET	
Registration Number:	2160044	NETNET	
Registration Number:	2151926	WE CONNECT YOU WITH THE WORLD	
<b>CORRESPONDENCE DATA</b>			
<b>Fax Number:</b>	(770)853-8806		
	<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>		
<b>Phone:</b>	404-853-8000		
<b>Email:</b>	julie.murphy@sablaw.com		
<b>Correspondent Name:</b>	Peter G. Pappas		
<b>Address Line 1:</b>	999 Peachtree Street, NE		
<b>Address Line 4:</b>	Atlanta, GEORGIA 30309-3996		
<b>NAME OF SUBMITTER:</b>	Peter G. Pappas		
<b>Signature:</b>	/Peter G. Pappas/		

**CH \$90.00 2151925**

Date:

01/19/2005

**Total Attachments: 3**

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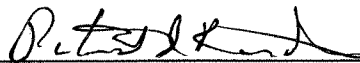
**GRANT OF SECURITY INTEREST  
IN PATENTS AND TRADEMARKS**

**WHEREAS**, NET LEC, LLC (the "Pledgor") is the owner of the trademarks and service marks listed on **Schedule A** attached hereto, which marks are registered or have pending registrations in the United States Patent and Trademark Office as set forth on **Schedule A** attached hereto (all such trademarks, service marks, registrations and applications, collectively, the "Trademarks") and is the owner of the patents listed on **Schedule A** attached hereto, which patents are registered or have pending applications in the United States Patent and Trademark Office as set forth on **Schedule A** attached hereto (all such patents, registrations and applications, collectively, the "Patents"); and

**WHEREAS**, the Pledgor has entered into a Pledge and Security Agreement (as amended, modified, restated or supplemented from time to time, the "Security Agreement"), dated as of December 15, 2004, in which the Pledgor has agreed with CoBank, ACB, as Administrative Agent (the "Administrative Agent"), with offices at 5500 South Quebec Street, Englewood, Colorado 80111, to execute this Assignment;

**NOW, THEREFORE**, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, as security for the payment and performance of the Secured Obligations (as defined in the Security Agreement), the Pledgor does hereby grant to the Administrative Agent a security interest in all of its right, title and interest in and to the Trademarks and the Patents, and the use thereof, together with all proceeds and products thereof and the goodwill of the businesses symbolized by the Trademarks and the Patents. This Grant of Security Interest has been given in conjunction with the security interest granted to the Administrative Agent under the Security Agreement, and the provisions of this Grant of Security Interest are without prejudice to and in addition to the provisions of the Security Agreement, which are incorporated herein by this reference.

**NET LEC, LLC**

By:   
Name: Patrick D. Riordan  
Title: President and Chief Executive Officer

Schedule A

**TRADEMARKS AND TRADEMARK APPLICATIONS**

See attached chart.

**PATENTS AND PATENT APPLICATIONS**

None.

**TRADEMARK CHART**

#119548

<b>TRADEMARK</b>	<b>GOODS/SERVICES</b>	<b>OWNER</b>	<b>STATE / FEDERAL</b>	<b>STATUS</b>
NETNET	Providing telecommunications connections to a global computer network and telephone communication services	Net Lec LLC From assignment by NetNet, Inc. on 8/13/03	USA Federal	Registered 4/21/1998 Sec 8 & 15 filed 4/04 Reg. No. 2151925
NETNET (with design)	Providing telecommunications connections to a global computer network and telephone communication services	Net Lec LLC From assignment by NetNet, Inc. on 8/13/03	USA Federal	Registered 5/26/1998 Sec 8 & 15 filed 1/5/04 Reg. No. 2160044
WE CONNECT YOU WITH THE WORLD	Providing telecommunications connections to a global computer network and telephone communication services	Net Lec LLC From assignment by NetNet, Inc. on 8/13/03	USA Federal	Registered 04/21/1998 Sec 8 & 15 filed 1/5/04 Reg. No. 2151926