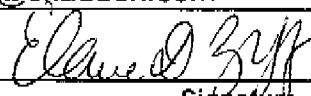


Form PTO-1594 (rev 06/04)		RECORDATION FORM COVER SHEET TRADEMARKS ONLY		U. S. Department of Commerce Patent and Trademark Office							
To the Director of the U.S. Patent and Trademark Office: Please record the attached documents or the new address(es) below:											
1. Name of conveying party(ies)/Execution Date(s): Deutsche Bank Trust Company Americas 31 West 52 nd Street New York, New York 10019 <input type="checkbox"/> Individual(s) <input type="checkbox"/> Association <input type="checkbox"/> General Partnership <input type="checkbox"/> Limited Partnership <input type="checkbox"/> Corporation <input checked="" type="checkbox"/> Other New York State Banking Corporation Citizenship None Execution Date(s) December 14, 2004 Additional name(s) of conveying party(ies) attached? Yes <input checked="" type="checkbox"/> No			2. Name and Address of receiving party(ies) Additional name(s) & address(es) attached? Yes <input checked="" type="checkbox"/> No Name: Valvino Lamore, LLC Internal Address: _____ Street Address: 3145 Las Vegas Boulevard South City: Las Vegas State: Nevada Country: USA Zip: 89109 <input type="checkbox"/> Association – Citizenship _____ <input type="checkbox"/> General Partnership – Citizenship _____ <input type="checkbox"/> Limited Partnership – Citizenship _____ <input type="checkbox"/> Corporation – Citizenship _____ <input checked="" type="checkbox"/> Other Limited Liability Company Citizenship Nevada <small>If assignee is not domiciled in the United States, a domestic representative designation is attached Yes <input checked="" type="checkbox"/> No.</small>								
3. Nature of conveyance: <input type="checkbox"/> Assignment <input type="checkbox"/> Merger <input type="checkbox"/> Security Agreement <input type="checkbox"/> Change of Name <input type="checkbox"/> Government Interest Assignment <input checked="" type="checkbox"/> Other Release (Trademarks)											
4. Application number(s) or registration number(s): <table style="width: 100%;"> <tr> <td colspan="3" style="vertical-align: top;"> A. Trademark Application No(s). <div style="display: flex; justify-content: space-between;"> 76249555 76249554 76249553 </div> <div style="display: flex; justify-content: space-between;"> 76249552 76249551 </div> </td> <td colspan="3" style="vertical-align: top;"> B. Trademark Registration No(s). <div style="display: flex; justify-content: space-between;"> 2134868 1822896 1375144 </div> <div style="display: flex; justify-content: space-between;"> 1376356 1240614 </div> </td> </tr> </table> Additional numbers attached? Yes <input checked="" type="checkbox"/> No						A. Trademark Application No(s). <div style="display: flex; justify-content: space-between;"> 76249555 76249554 76249553 </div> <div style="display: flex; justify-content: space-between;"> 76249552 76249551 </div>			B. Trademark Registration No(s). <div style="display: flex; justify-content: space-between;"> 2134868 1822896 1375144 </div> <div style="display: flex; justify-content: space-between;"> 1376356 1240614 </div>		
A. Trademark Application No(s). <div style="display: flex; justify-content: space-between;"> 76249555 76249554 76249553 </div> <div style="display: flex; justify-content: space-between;"> 76249552 76249551 </div>			B. Trademark Registration No(s). <div style="display: flex; justify-content: space-between;"> 2134868 1822896 1375144 </div> <div style="display: flex; justify-content: space-between;"> 1376356 1240614 </div>								
5. Name and address of party to whom correspondence concerning document should be mailed: Elaine D. Ziff, Esq. SKADDEN, ARPS, SLATE, MEAGHER & FLOM LLP Four Times Square New York, New York 10036 Tel: (212) 735-3000 Fax: (212) 735-2000 EZIFF@skadden.com			6. Total number of applications and registrations involved: 10 7. Total fee (37 CFR 1.21(h) and 3.41) \$220 <input checked="" type="checkbox"/> All fees and any deficiencies are authorized to be charged to Deposit Account (Our Ref. 075470/20) 8. Payment Information Deposit Account No. 19-2385 Authorized user Name: Michael McGuire								
9. Signature. <div style="text-align: center;">  Signature Elaine D. Ziff Name of Person Signing </div>			Date <div style="text-align: center;">January 17, 2005</div>								
			Total number of pages including cover sheet, and documents: 10								

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RELEASE

(INTELLECTUAL PROPERTY)

This RELEASE (INTELLECTUAL PROPERTY) is given on this 14th day of December, 2004 by Deutsche Bank Trust Company Americas, as administrative agent for certain secured parties (the "Assignor"), to Valvino Lamore, LLC (the "Assignee"), as follows:

WHEREAS, Assignee and Assignor entered into that certain Intellectual Property Security Agreement dated as of October 30, 2002 (the "Security Agreement");

WHEREAS, pursuant to the Security Agreement, Assignee granted a security interest, as collateral security for the obligations under that certain Credit Agreement, dated as of October 30, 2002 (as amended, supplemented, or otherwise modified from time to time), among the Assignor and certain other parties (the "Credit Agreement"), in and to all of its right, title and interest in and to its intellectual property, including all trademarks, patents, copyrights, trade secrets, and licenses respecting any of the foregoing, including the intellectual property listed on Schedule A hereto (the "Intellectual Property"), along with other collateral, as fully described in the Security Agreement, to Assignor;

WHEREAS, the Security Agreement was recorded in the United States Patent and Trademark Office on November 4, 2002, at Reel 2622, Frame 0449; and

WHEREAS, the borrower under the Credit Agreement has fully paid, performed, discharged, and observed all its respective obligations under the Credit Agreement as necessary for Assignor to grant this Release (Intellectual Property), and Assignor desires to release its security interests in and liens upon the collateral pledged pursuant to the Security Agreement, including, but not limited to, the Intellectual Property.

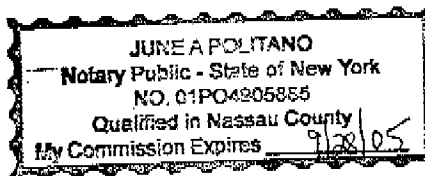
NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, Assignor hereby releases its security interest in and lien upon the Intellectual Property and all other collateral pledged pursuant to the Security Agreement, and Assignor further reassigns any and all interest it may have (after giving effect to the preceding release) in such Intellectual Property and other collateral to Assignee.

STATE OF NEW YORK)
)
COUNTY OF NEW YORK) ss.:

On this 13th day of December, 2004 before me personally appeared Steven P. Lapham, known to me to be the individual who executed the foregoing instrument and acknowledged to me that he/she executed the same as the duly authorized officer of Deutsche Bank Trust Company Americas

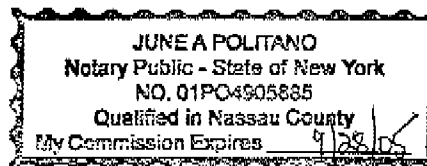
June A. Politano
Notary Public

STATE OF NEW YORK)
)
COUNTY OF NEW YORK) ss.:



On this 13th day of December, 2004 before me personally appeared Brenda Casey, known to me to be the individual who executed the foregoing instrument and acknowledged to me that he/she executed the same as the duly authorized officer of Deutsche Bank Trust Company Americas

June A. Politano
Notary Public



SCHEDULE A TO RELEASE (INTELLECTUAL PROPERTY)

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Schedule A

TRADEMARKS, SERVICE MARKS, AND TRADE NAMES

(a) Federal Registrations

Mark	Registration No.	Issue Date	Expiration Date
TERRACE POINTE	2,134,868	February 3, 1998	February 3, 2004
DI	1,822,896	February 22, 1994	February 22, 2004
DI SPA	1,375,144	December 10, 1985	December 10, 2005
DESERT INN COUNTRY CLUB & SPA	1,376,356	December 17, 1985	December 17, 2005
DESERT INN	1,240,614	May 31, 1983	May 31, 2003

(b) Federal Applications

Mark	Application No.	Filing Date	Expiration Date
STEVE WYNN'S DESERT INN	76/249,555	April 30, 2001	
STEVE WYNN'S DESERT INN	76/249,554	April 30, 2001	
STEVE WYNN'S DESERT INN	76/249,553	April 30, 2001	
WORLD WIDE WYNN	76/249,552	April 30, 2001	
WORLD WIDE WYNN	76/249,551	April 30, 2001	

TRADEMARK

REEL: 003015 FRAME: 0009

(c) Nevada State Registrations

Mark	Registration No. Filing Book/Page number	Issue Date	Expiration Date
MONTE CARLO	34/ 259	September 24, 2001	September 24, 2006
DESERT INN CELEBRITY SLOT CLUB	33/ 52	June 23, 2000	June 23, 2005
STARLIGHT THEATRE	25/ 17 Trade Name	December 31, 1991 - renewed - December 31, 2001	December 31, 2006
STARLIGHT THEATRE	25/ 18 Trade Name	December 31, 1991 - renewed - December 31, 2001	December 31, 2006
STARLIGHT THEATRE	25/ 20	December 31, 1991 - renewed - December 31, 2001	December 31, 2006
STARLIGHT THEATRE	25/ 19	December 31, 1991 - renewed - December 31, 2001	December 31, 2006
STARLIGHT THEATRE	25/ 16	December 31, 1991 - renewed - December 31, 2001	December 31, 2006
STARLIGHT THEATRE	25/ 15	December 31, 1991 - renewed - December 31, 2001	December 31, 2006
STARLIGHT THEATRE	25/ 14	December 31, 1991 - renewed - December 31, 2001	December 31, 2006
STARLIGHT THEATRE	25/ 13	December 31, 1991 - renewed - December 31, 2001	December 31, 2006

Mark	Registration No. Filing Book/Page number	Issue Date	Expiration Date
STARLIGHT THEATRE	25/ 12	December 31, 1991 - renewed - December 31, 2001	December 31, 2006
STARLIGHT THEATRE	25/ 11	December 31, 1991 - renewed - December 31, 2001	December 31, 2006
DESERT INN HOTEL & COUNTRY CLUB	25/ 7 Trade Name	December 31, 1991 - renewed - December 31, 2001	December 31, 2006
DESERT INN HOTEL & COUNTRY CLUB	25/ 8 Trade Name	December 31, 1991 - renewed - December 31, 2001	December 31, 2006
DESERT INN HOTEL & COUNTRY CLUB	25/ 10	December 31, 1991 - renewed - December 31, 2001	December 31, 2006
DESERT INN HOTEL & COUNTRY CLUB	25/ 9	December 31, 1991 - renewed - December 31, 2001	December 31, 2006
DESERT INN HOTEL & COUNTRY CLUB	25/ 6	December 31, 1991 - renewed - December 31, 2001	December 31, 2006
DESERT INN HOTEL & COUNTRY CLUB	25/ 5	December 31, 1991 - renewed - December 31, 2001	December 31, 2006
DESERT INN HOTEL & COUNTRY CLUB	25/ 4	December 31, 1991 - renewed - December 31, 2001	December 31, 2006
DESERT INN HOTEL & COUNTRY CLUB	25/ 3	December 31, 1991 - renewed - December 31, 2001	December 31, 2006
DESERT INN HOTEL & COUNTRY CLUB	25/ 2	December 31, 1991 - renewed - December 31, 2001	December 31, 2006

TRADEMARK

REEL: 003015 FRAME: 0011

Mark	Registration No. Filing Book/Page number	Issue Date	Expiration Date
DESERT INN HOTEL & COUNTRY CLUB	25/ 1	December 31, 1991 - renewed - December 31, 2001	December 31, 2006
THE CABARET ROOM	24/ 967 Trade Name	December 31, 1991 - renewed - December 31, 2001	December 31, 2006
THE CABARET ROOM	24/ 968 Trade Name	December 31, 1991 - renewed - December 31, 2001	December 31, 2006
THE CABARET ROOM	24/ 970	December 31, 1991 - renewed - December 31, 2001	December 31, 2006
THE CABARET ROOM	24/ 969	December 31, 1991 - renewed - December 31, 2001	December 31, 2006
THE CABARET ROOM	24/ 966	December 31, 1991 - renewed - December 31, 2001	December 31, 2006
THE CABARET ROOM	24/ 965	December 31, 1991 - renewed - December 31, 2001	December 31, 2006
THE CABARET ROOM	24/ 964	December 31, 1991 - renewed - December 31, 2001	December 31, 2006
THE CABARET ROOM	24/ 963	December 31, 1991 - renewed - December 31, 2001	December 31, 2006
THE CABARET ROOM	24/ 962	December 31, 1991 - renewed - December 31, 2001	December 31, 2006
THE CABARET ROOM	24/ 961	December 31, 1991 - renewed - December 31, 2001	December 31, 2006

TRADEMARK

REEL: 003015 FRAME: 0012

TRADE SECRETS

Business and/or marketing plans, if any, that have been held in confidence and are material to such Grantor's Permitted Businesses (as such term is defined in the Credit Agreement).

INTELLECTUAL PROPERTY LICENSES

Trademark Consent Agreement, dated as of January 8, 2002, by Valvino Lamore, LLC in favor of certain of its subsidiaries.