

TRADEMARK ASSIGNMENT

Electronic Version v1.1

Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	Release and Reassignment of Trademarks		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Harris Trust and Savings Bank		12/23/2004	CORPORATION: ILLINOIS
RECEIVING PARTY DATA			
Name:	International Pipe Machinery Corporation		
Street Address:	111 S. Georgia Street		
City:	Sioux City		
State/Country:	IOWA		
Postal Code:	51103		
Entity Type:	CORPORATION: IOWA		
PROPERTY NUMBERS Total: 7			
Property Type	Number	Word Mark	
Registration Number:	730028	MC CRACKEN	
Registration Number:	911683	VIBRO-MAC	
Registration Number:	1211257	MACALLOY	
Registration Number:	1447142	BI DI	
Registration Number:	2167802	LASER	
Registration Number:	1046255	HYDROTILE HYDROPAK	
Registration Number:	815435	HYDROTILE	
CORRESPONDENCE DATA			
Fax Number:	(248)351-3082		
<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>			
Email:	mbisard@jaffelaw.com		
Correspondent Name:	Mark Bisard		
Address Line 1:	27777 Franklin Road		
Address Line 2:	Suite 2500		
Address Line 4:	Southfield, MICHIGAN 48034		

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TRADEMARK
REEL: 003018 FRAME: 0171

NAME OF SUBMITTER:	Mark Bisard
Signature:	/mbisard/
Date:	01/28/2005
Total Attachments: 2 source=HarrisIntlPipeTrademarkRelease#page1.tif source=HarrisIntlPipeTrademarkRelease#page2.tif	

RELEASE AND REASSIGNMENT OF TRADEMARKS

THIS RELEASE AND REASSIGNMENT dated December 23, 2004 by Harris Trust and Savings Bank as hereinafter described;

WITNESSETH:

WHEREAS, Harris Trust and Savings Bank, an Illinois banking corporation with its mailing address at 111 West Monroe Street, Chicago, Illinois 60603, as administrative agent (the "Secured Party"), and International Pipe Machinery Corporation, an Iowa corporation with its mailing address at 111 S. Georgia Street, Sioux City, Iowa 51103 (the "Debtor") are parties to a certain Trademark Collateral Agreement dated July 25, 2002 which was recorded in the United States Patent and Trademark Office on October 17, 2002 at Reel 002600, Frame 0069 (the "Assignment"), pursuant to which the Debtor granted a security interest in and collateral assignment of certain trademarks listed on Schedule A attached hereto and certain other property (collectively the "Trademarks"); and

WHEREAS, the Debtor has requested that the Secured Party release its security interests in the Trademarks and reassign the same to the Debtor;

NOW, THEREFORE, for good and valuable consideration, receipt and sufficiency of which are hereby acknowledged:

The Secured Party hereby releases its security interests in and collateral assignment of, and reassigns, grants and conveys to the Debtor, without any representation, warranty, recourse or undertaking by the Secured Party, all of its right, title and interest, if any, in and to:

(i) Each Trademark and each Trademark Application listed on Schedule A attached hereto and made a part hereof, including without limitation all renewals thereof, all proceeds thereof (such as, by way of example, license royalties and proceeds of infringement suits), the right to sue for past, present and future infringements thereof, and all rights corresponding thereto throughout the world;

(ii) The goodwill of the business to which each of the Trademarks relates.

IN WITNESS WHEREOF, the Secured Party has caused this Release and Reassignment to be duly executed by its duly authorized officer as of the day and year first above written.

HARRIS TRUST AND SAVINGS BANK, as Agent

By Thomas G. Kalle
Name: Thomas G. Kalle
Title: Vice President

**SCHEDULE A
TO RELEASE AND REASSIGNMENT OF TRADEMARKS**

**REGISTERED TRADEMARKS
AND TRADEMARK APPLICATIONS**

MARKS	REG. NO.	GRANTED
McCracken	730,028	9-27-60
Vibro-Mac	911,683	3-26-69
Macalloy	1,211,257	9-8-81
BiDI	1,447,142	9-19-86
Laser	2,167,802	12-17-93
Hydrotile Hydropak	1,046,255	6-6-75
Hydrotile	815,435	6-24-65